



NATIONAL EGG REVIEW

At the close of this period, New York prices are lower for all sizes. Earlier in the week, regional prices were higher for the larger sizes and steady to slightly higher for medium. Next week's regional asking prices are trending lower for both heavier and lighter weight eggs. The undertone is barely steady to weak. Retail demand is mostly light to moderate. Food service demand is light to moderate. Offerings are moderate to heavy. Supplies are moderate. Market activity is moderate to slow. Central states breaking stock prices are steady. The undertone is steady to barely steady. Offerings are light on light demand. Supplies are moderate to instances heavy. Market activity is slow. National light type hen removal costs continue steady. Demand is seasonally light to moderate on heavy offerings. Processing schedules are full-time to reduced. Market activity is slow to moderate.

REGIONAL PRICES - to retailers, sales to volume buyers, USDA Grade A & Grade A, white egg in cartons, delivered to warehouse, cents per dozen. 12/29/11

Table with 5 columns: Regions, Range, Mostly, Range, Mostly. Rows for Northeast, Southeast, Midwest, South Central.

Prices paid to Producers - loose eggs at farm, cases exchanged, grade yield basis, cents per dozen.

Table with 4 columns: IA-MN-WI, 12/27/11, 12/20/11, 12/28/10. Rows for Large, Medium.

WEEKLY COMBINED REGIONAL 12/23/11

Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen.

Table with 4 columns: Regions, Ex Large, Large, Medium. Rows for NORTHEAST, SOUTHEAST, MIDWEST, SOUTH CENTRAL, COMBINED REGIONAL.

Computed from simple weekly averages weighted by regional area populations.

Weekly Shell Egg Inventory: Stocks on Hand Available for Marketing (30-dozen cases in thousand) 1/ (Includes Conventional and Specialty)

Main inventory table with 8 columns: Northeast, Southeast, Midwest, South Central, Southwest, Northwest, 6-Area Total. Rows for Jumbo, Extra Large, Large, Medium, Small, Miscellaneous, Ungraded, Total Shell Egg.

Summary table with 3 columns: Totals, Cases, Percent Change. Rows for Shell Egg, Breaking Stock, Total Shell Egg.

Specialty Shell Egg Inventory 1/2

Stocks on Hand to be Marketed as Specialty (30-dozen cases in thousands)

Specialty inventory table with 8 columns: Northeast, Southeast, Midwest, South Central, Southwest, Northwest, 6-Area Total. Rows for Large, Ungraded, Total Specialty.

Percentage of Specialty Shell Egg Inventory Comprised of USDA Certified Organic:

Summary table with 2 columns: Large, Ungraded, Total. Values: 34.3%, 28.3%, 31.7%.

1/ Cooperators normally have stocks on hand each Monday A.M. and must report in both the current and previous week. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

2/ Specialty eggs include certified organic, nutritionally enhanced, cage-free, and vegetarian-fed types.

Regional Definitions: Northeast = CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, and VT; Southeast = AL, FL, GA, MS, NC, SC, TN, VA, and WV; Midwest = IA, IL, IN, KY, MI, MN, ND, NE, OH, SD, and WI; South Central = AR, AZ, CO, KS, LA, MO, NM, OK, TX, and UT; Southwest = CA and NV; Northwest = ID, MT, OR, WA, and WY.

EGGS PROCESSED UNDER FEDERAL INSPECTION

W/E 24-Dec-2011	(Lbs In Thousands)		(Excludes Ingredients)			
Total	Cases	Liquid	Liquid	Liquid		
	Broken	Whole	White	Yolk	Dried	Inedible
CW	1,197,098	29,228	11,560	5,934	2,723	4,040
PW	1,261,849	32,204	11,409	5,878	2,414	4,234
LY	1,178,745	28,239	11,532	5,872	2,921	3,975
% PW	-5%	-9%	1%	1%	13%	-5%
% LY	2%	4%	0%	1%	-7%	2%
2011*	68,497,542	1,631,126	685,483	348,541	144,996	229,617
2010*	67,667,833	1,649,156	660,981	324,009	143,408	224,710
% YTD	1%	-1%	4%	8%	1%	2%

Average Yield Per Case -	Current Week	Previous Week	Last Year
(Inedible Included)	42.40	42.58	42.09
(Inedible Excluded)	39.03	39.22	38.72

IN-LINE PRODUCTION (of total production; lbs. in thousands; may include limited amount of off-line source material)

	CASES BROKEN		LIQUID WHOLE	
	Cases	% of Total	Lbs.	% of Total
CURRENT WEEK	701,832	58.6%	18,238	62.4%
PREVIOUS WEEK	703,536	55.8%	19,487	60.5%
LAST YEAR	669,530	56.8%	17,567	62.2%

BROILER HATCHERY

19 Selected States	Broiler Eggs Set		Broiler Chicks Placed	
	Dec 17	Dec 24	Dec 17	Dec 24
STATE	Thousand			
Alabama	27,892	27,698	19,985	20,587
Arkansas	20,038	20,121	19,201	19,332
Delaware	3,124	3,126	4,439	3,255
Florida	1,351	1,349	1,073	964
Georgia	31,779	31,694	27,411	27,603
Kentucky	7,601	7,377	5,558	6,018
Louisiana	3,409	3,364	2,955	2,972
Maryland	7,121	7,483	6,261	6,667
Mississippi	18,337	18,266	15,133	15,600
Missouri	7,941	7,945	5,895	5,734
North Carolina	19,629	19,767	15,239	15,731
Oklahoma	6,802	6,710	4,172	4,204
Pennsylvania	3,759	3,786	3,167	3,230
South Carolina	5,509	5,362	4,565	4,087
Texas	14,365	13,723	12,128	11,657
Virginia	5,813	6,041	4,571	4,624
California, Tennessee, and West Virginia	10,416	10,650	10,967	10,676
19 State total	194,886	194,462	162,720	162,941
Previous year total	205,187	205,240	170,078	168,134
Percent of previous year	95	95	96	97

Source: NASS, USDA

WEEKLY FRYERS AVAILABLE FOR MARKETING

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 04-Feb-12 is estimated at 149.9 million head. This compares to 150.1 million head the previous week and to 159.7 million head the same week a year ago, when the slaughter was 164.2 million head and the composite weighted average price was 74.26 cents per pound.

TRAILER LOAD EGG SALES - Weekly wtd/avg prices (cents/dozen)
National trading for 12/22/11 - 12/28/11

CURRENT LDS	77.00		FUTURE LDS		30.50		TOTAL LDS		107.50
	SE	DST	NE	DST	ORG	DST	MW		
CLASS	ORG	DST	ORG	DST	ORG	DST	ORG	DST	LOADS
GNR W 1	120.00	135.88	121.00	127.43	--	129.00	--	129.00	50.00
GNR W 2	--	--	--	129.50	--	--	--	--	5.00
GNR BR 1	--	--	149.00	152.33	--	--	--	--	1.50
GL W J	--	--	--	--	--	106.00	--	--	6.75
GL W XL	--	149.00	132.83	133.25	97.90	98.00	98.00	98.00	23.75
GL W LG	--	151.00	128.00	130.45	94.04	111.00	111.00	111.00	21.75
GL W MD	--	90.56	88.59	82.73	76.27	84.00	84.00	84.00	31.25
GL W SM	--	71.67	71.50	75.00	63.67	--	--	--	4.00
GL BR J	163.00	--	--	165.00	--	--	--	--	.50
NRBS - 48	--	--	66.00	--	--	--	--	--	4.00
NRBS - 45	--	--	--	51.50	42.00	--	--	--	1.00

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 24-Dec-11

Selected Consuming Centers	CW	PW	% CHANGE	
	Cases, in thousands	LW	LY	
Atlanta	21.5	23.9	-10	2
Boston	2.5	3.2	-22	-19
Chicago	60.6	59.1	3	5
Los Angeles	61.6	56.0	10	2
New Orleans	7.0	6.3	11	-1
New York	44.2	43.4	2	25
St. Louis	87.6	93.5	-6	3
San Francisco	19.0	15.7	21	-10
Total	304.0	301.1	1	4
4 Week Moving Avg.	294.2			

LIVE TURKEYS SLAUGHTERED W/E 24-Dec-11 (Preliminary)

	Young		Old		Total
	Hens	Toms	Breeders	Turkeys	
Head	1,314	2,205	20	15	3,554
Avg Wt	15.93	40.50	25.81	28.22	31.28
Last week	1,569	2,454	20	25	4,068
Same wk yr ago	1,404	2,050	7	1	3,462
Avg Wt	16.48	39.43	27.00	59.28	30.50
To-date/2011*	94,703	131,321	1,116	445	227,585
To-date/2010*	94,667	132,459	1,100	369	228,595
% Change YTD	0%	-1%	1%	21%	0%

Ready-to-Cook Weight and Dressing Percentage

Current week	16,750	71,445	395	324	88,914
Last week	20,648	80,654	401	597	102,300
Same wk yr ago	18,510	64,665	146	46	83,367
To-date/2011*	1,287,186	4,073,091	22,410	10,459	5,393,146
To-date/2010*	1,284,286	4,025,236	22,424	9,246	5,341,192
% Change YTD	0%	1%	0%	13%	1%
Dressing %	80.0%	80.0%	76.5%	76.5%	

*Note: Year to-date totals reflect comparable time periods.

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 24-Dec-11	-----Young turkeys-----		Old Breeders	Total	Turkeys	
	Thousand	Pct chg				Avg Live wt
North East	617	15	26.19	(A)	620	26.19
South Atlantic	390	-28	40.08	(A)	393	40.08
North Central	1,719	-13	35.55	(A)	1,722	35.55
South Central	669	-5	18.87	(A)	672	18.87
West	144	-48	36.31	(A)	147	36.31
U.S. total	3,539 (B)	-12	31.28	15	3,554	31.28
To-date						
2011*	227,140 (B)			445	227,585	
To-date						
2010*	228,226 (B)			369	228,595	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 20,000; for the current year to date* 1,116,000; for last year to date* 1,100,000.00

*Note: Year to-date totals reflect comparable time periods.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

(PRELIMINARY) W/E 24-Dec-2011	YOUNG CHICKENS	LIGHT HENS	HEAVY HENS	TOTAL HENS	DUCKS
-----THOUSANDS-----					
Head	136,566	981	1,611	2,592	398
Avg Wt	5.62	3.27	7.61	5.97	6.86
Last week	148,975	1,491	1,574	3,065	451
Same wk yr ago	134,724	1,297	1,072	2,369	388
Avg Wt	5.71	3.00	8.02	5.27	6.84
To-date/2011*	7,959,527	67,950	78,216	146,166	21,903
To-date/2010*	8,203,493	69,305	72,125	141,430	21,527
% Change YTD	-3%	-2%	8%	3%	2%
Ready-to-Cook Weight and Dressing Percentage					
Current week	575,626	1,700	8,091	9,791	1,966
Last week	631,282	2,410	8,093	10,503	2,234
Same wk yr ago	573,109	2,062	5,717	7,779	1,911
To-date/2011*	34,044,567	116,303	404,076	520,379	106,922
To-date/2010*	34,302,609	118,957	382,202	501,159	106,146
% Change YTD	-1%	-2%	6%	4%	1%
Dressing %	75.0%	53.0%	66.0%		72.0%

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 141.3 million head. Estimated U.S. slaughter for this period was 138.2 million head, or 3.1 million more than estimated available.

(B) Dressing % adjustments reflect quarterly update.

*Note: Year-to-date totals reflect comparable time periods.

ESTIMATED U.S. FRYER SLAUGHTER - AVAILABLE COMPARISON

Week Ending	Million Head				
	Slaughtered	Available*	Pct	Avg Wt	
Nov	19	149.1	143.4	104%	5.67
	26	114.0	143.2	80%	5.76
Dec	3	149.9	143.6	104%	5.86
	10	153.8	142.9	108%	5.79
	17	150.8	141.9	106%	5.65
	24	138.2	141.3	98%	5.62
Year to date		8,056.1	7,973.0	101%	
Dec	31		143.6		
Jan	7		146.6		

*Based on chick placements 6 to 7 weeks earlier.

ESTIMATED SLAUGHTER of U.S. BROILER/FRYERS AND FOWL

Current Week	12/31/11 (1)	Previous Week	12/24/11
Class	-----Thousand Head-----		
Broiler/fryer	125,094 (2)		141,721
Light hens	1,331		959
Heavy hens	1,386		1,687
Total	127,811		144,367

(1)ESTIMATED

(2)The estimated number of broiler-fryers available for slaughter the week ending 31-Dec-11 is 143.6 million head compared to 133.0 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 125.3 million head or 18.3 million less than estimated available. For the week of 07-Jan-12 the estimated available is 146.6 million head.

WEEKLY COLD STORAGE HOLDINGS – Selected Centers

(Incl. Gov't Stocks) (in thousands of lbs.)			
	Frozen Eggs	Proc. Turkeys	Proc. other
	Lbs	Lbs	Poultry lbs
AM 12/26/11	3,137	44,025	51,399
AM 12/01/11	3,136	46,535	52,639
CHG	1	-2,510	-1,240
PCT CHG	0%	-5%	-2%

WHOLE YOUNG TURKEYS

Frozen basted equivalent processor offering prices on a national basis for hens 96.00-105.00 cents shipping point and 16-24 lb. toms 97-105.00 cents shipping point for current deliveries.

NATIONAL FOWL MARKETS

Dec 23,2011

Live Spent Heavy

Prices are trending steady at best when compared to the previous week. Supplies are moderate to heavy for the seasonally light to moderate demand. Processing schedules are mostly normal. Retail feature activity is moderate to mostly good. Finished product supplies are moderate to heavy. Market activity is slow to moderate.

Final Prices at Farm Buyer Loading	Price Range	Wtd Avg
Prices in cents per pound	8.0 – 16.0	13.14

(Southeast Region broiler breeder hens general for processing, 7 lbs. and up; under 7 lbs. subject to discount.)

Live Spent Light

Prices are trending steady. Demand is seasonally light to moderate for the more than sufficient offerings of light type hens. Processing schedules are normal. Market activity is slow to moderate. The majority price for removal costs continues to be unchanged at 0-7 cents per head.

(live hens are predominately egg-layers averaging about 3.5 lbs. live weight per bird.)

Eastern region=AL, CT, DE, GA, KY, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, and WV;
North Central = IA, IL, IN, MI, MN, ND, NE, OH, SD, WI;
South Central = AR, CO, KS, LA, MO, NM, OK, TX.

COMMERCIAL EGG MOVEMENT (Receipts from producers)

REGIONS	Cases (In Thousands)	% Change From	
		LW	LY
North Atlantic	212.5	0	1
East North Central	723.9	1	12
West North Central	300.6	-1	22
South Atlantic	167.7	-1	29
South Central	52.3	0	7
West	60.7	-1	30
Total	1,517.7	0	14
Matched plants reporting		71	71
Areas Covered:			
North Atlantic (ME,VT,MA,RI,CT,NH,NY,PA,NJ,MD,DE)			
East North Central (WI,IL,MI,OH,IN) West North Central (IA,MN,MO,KS,SD)			
South Atlantic (SC,NC,VA,GA,FL,KY) South Central (TN,AL,AR,MS,OK)			
West (CA,CO,WA,OR,UT)			

FINAL BROILER/FRYER REPORT

Prices negotiated for trucklot sales of ready-to-cook broiler/fryers delivered to first receivers and FOB Dock at major market areas (cents per lb) week of 26-Dec-2011

Delivered to First Receivers 1/:	Grade A		Lds :	Composite	
	Maj	Wtd Avg		Wtd Avg	Lds
Los Angeles	99.00	97.64	22 :	84.92	97
New York	76.00-79.00	77.91	22 :	78.83	40
Delivered to First Receivers 1/:					
Whole Body 2/:					
Chicago	72.00-76.00		:	74.57	46

1/: Includes branded product.

2/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

COMPOSITE WTD AVG PRICES RTC BROILER/FRYERS

Loads	12/26/11	Change Last Wk	12/19/11	12/27/10
373	80.85	.84	80.01	77.07

