



TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture	Agricultural Marketing Service	Poultry Programs	Market News and Analysis
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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The frozen hen and 16-24 lb. tom market is steady to weak. Demand very light for December, light to moderate for January 2012. Offerings light. Frozen basted equivalent offering prices on a national basis for hens 96.00-105.00 cents shipping point and 16-24 lb. toms 103.00-108.00 cents shipping point for current deliveries. Trading heavy on frozen basted equivalent consumer sized toms at 103-108 cents shipping point for current shipments from processors.



The white meat market is steady to weak. Demand light. Offerings are moderate to heavy, mostly moderate. The market on consumer and institutional sized breasts is steady. Demand light for the light to moderate offerings. The tom bulk parts market is steady to weak with tom necks and tails strongest. Demand light. Offerings light to heavy, mostly light to moderate. The market on thigh meat is steady. Demand and offerings light to moderate. Trading light to moderate, mostly light.

EXPORT MARKET HIGHLIGHTS

Trading light to moderate, mostly light. Demand light with interest slowing in response to the long holiday weekend. Offerings light to moderate.

LIVE TURKEYS SLAUGHTERED W/E 17-Dec-11 (Preliminary)

	YOUNG		YOUNG BREEDERS	OLD	TOTAL TURKEYS
	HENS	TOMS			
Head	1,569	2,454	20	25	4,068
Avg Wt	16.45	41.08	26.20	31.20	31.45
Last week	1,796	2,789	13	9	4,607
Same wk yr ago	1,839	2,624	16	12	4,491
Avg Wt	16.26	39.60	26.85	30.77	29.13
To-date/2011*	93,389	129,116	1,096	430	224,031
To-date/2010*	93,263	130,409	1,093	368	225,133
% Change YTD	0%	-1%	0%	17%	0%
Ready-to-Cook Weight and Dressing Percentage					
Current week	20,648	80,654	401	597	102,300
Last week	23,213	89,311	282	172	112,978
Same wk yr ago	23,922	83,128	331	284	107,665
To-date/2011*	1,270,436	4,001,646	22,015	10,135	5,304,232
To-date/2010*	1,265,776	3,960,571	22,278	9,200	5,257,825
% Change YTD	0%	1%	-1%	10%	1%
Dressing %	80.0%	80.0%	76.5%	76.5%	

*Note: Year to-date totals reflect comparable time periods.

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

	W/E 17-Dec-11 (Preliminary)			Old Breeders	Total Turkeys
	-----Young turkeys-----		Avg		
	Thousand Head	Pct chg PW	Live wt	-Thousand head-	Avg Live wt
North East	535	2	26.12	(A)	540 26.12
South Atlantic	544	-32	40.43	(A)	549 40.43
North Central	1,984	-8	35.43	(A)	1,989 35.43
South Central	705	-14	19.45	(A)	710 19.45
West	275	-6	26.09	(A)	280 26.09
U.S. total	4,043 (B)	-12	31.45	25	4,068 31.45
To-date					
2011*	223,601 (B)			430	224,031
To-date					
2010*	224,765 (B)			368	225,133

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 20,000; for the current year to date* 1,096,000; for last year to date* 1,933,000.

*Note: Year to-date totals reflect comparable time periods.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	168-185
TURKEYS Y TOMS UNDER 22#	154-185
TURKEYS Y TOMS 22-24#	154-185
TURKEYS Y TOMS 24-26#	154-185
TURKEYS Y TOMS 26 LBS & OVER	155-185

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	128-145
FRESH TURKEYS Y TOMS 14-24#	128-140
FROZEN TURKEYS Y HENS 8-16#	112-115
FROZEN TURKEYS Y TOMS 14-24#	113-125
FROZEN TURKEYS Y TOMS 24-28#	119-129

Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Poultry Market News & Analysis Branch

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending December 23, 2011

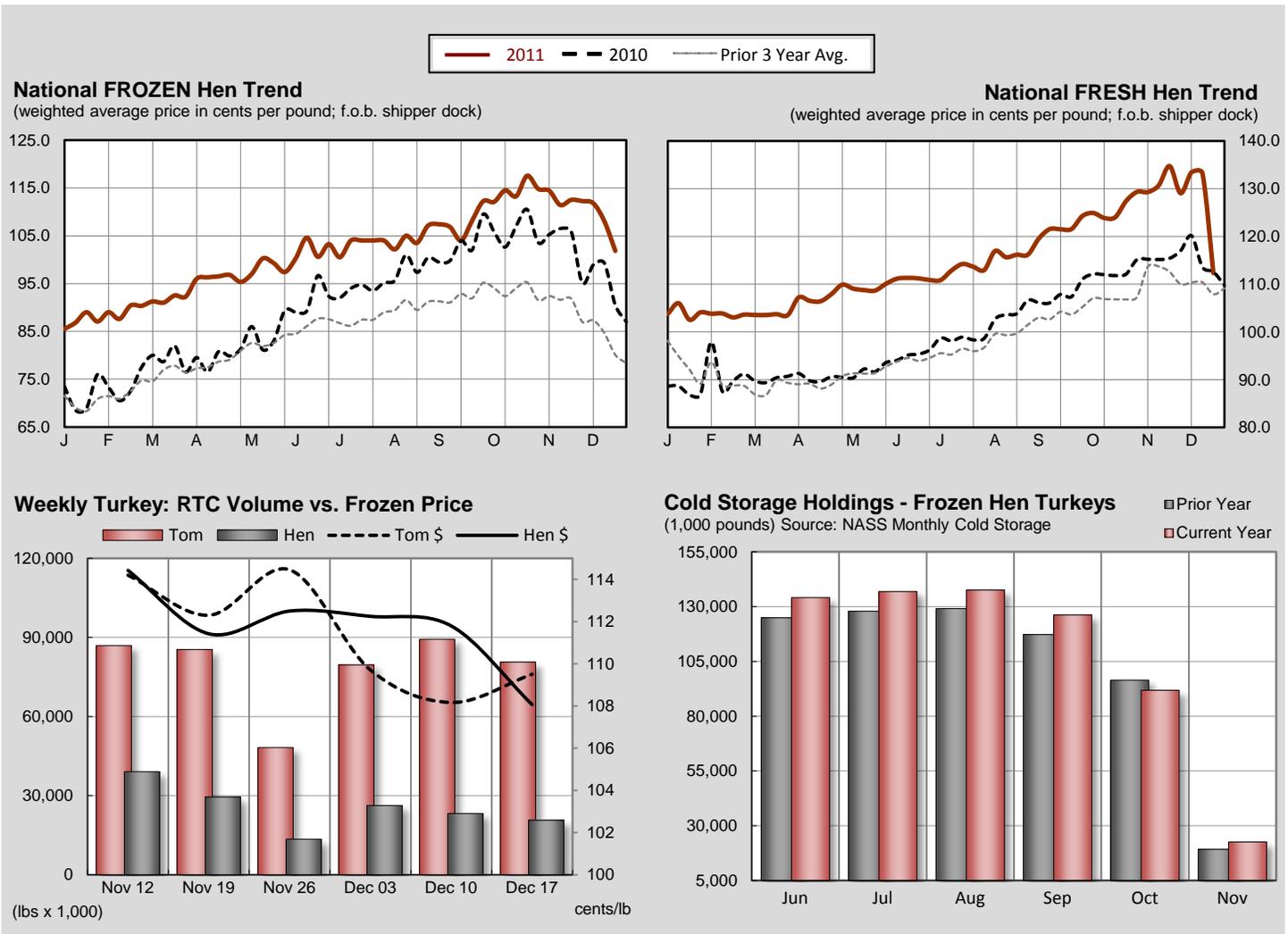
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		November Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	101.83	960	108.07	61	90.50	20	113.57	114.83	106.05
16-24 lb. (Toms)	103.19	846	109.51	293	91.50	60	113.08	111.95	105.44

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		November Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	112.33	60.0	133.21	3,355.0	109.80	25.0	129.32	125.33	115.28
16-24 lb. (Toms)	113.50	40.0	133.56	3,286.0	109.80	25.0	129.48	125.74	115.26
Price To Be Determined:									
8-16 lb. (Hens)	--	5.0	--	350.0	--	5.0	--	--	--
16-24 lb. (Toms)	--	5.0	--	350.0	--	5.0	--	--	--



National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 22 Dec 2011.

The market on bulk parts was steady with full -cut wings, tom two joint wings and tom drums steady to weak. Demand was light. Offerings light to moderate, instances heavy on full-cut wings, two-joint wings and tom drums. The market on white meat is steady to weak. Demand light. Offerings moderate to heavy. Trading was seasonally slow. For domestic: grade A breast 10-14 lbs. 175 cents, 14-16 lbs. 180 cents, 16-18 lbs. 190 cents and fresh whole tenderloins 220 cents. For export: frozen tom breast meat 243 cents delivered to port.

Domestic Trading	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)
Breasts, 4-8 lbs. Grade A 2/				
Breasts, 4-8 lbs. Grade A--Fresh 2/				
Breasts, 4-8 lbs. Plant Grade 2/				
Drumsticks, Tom		T	75.00	80
Drumsticks, Tom--Fresh	75.00		75.00	42
Drumsticks, Hen	83.00		83.00	2
Wings, Full-Cut, Tom	80.00		80.00	120
Wings, Full-Cut, Hen	84.00		84.00	4
Wings, V-Type, Tom		T	106.00	80
Wings, V-Type, Hen		F	121.53	8
Necks, Tom	54.00		54.00	80
Necks, Hen	43.00		43.00	2
Breasts, B/S, Tom 3/				
Breasts, B/S, Tom--Fresh 3/		F	250.65	92
Thigh Meat		F	147.00	40
Thigh Meat--Fresh		F	147.00	80
Breast Trim Meat	153.00		153.00	4
Scapula Meat		F	161.50	40
Wing Meat with Skin		W	162.00	40
Tenderloins				
Destrapped Tenders		W	219.00	40
Destrapped Tenders--Fresh		W	228.00	16
Mechanically Separated 4/		T	34.00	40
Mechanically Separated--Fresh 4/	33.00		33.00	40
Export Trading				
Drumsticks, Toms	73.00		73.00	120
Wings Full-Cut - Toms		W	88.00	10
Wings, V-Type, Tom				
Tails		R	51.00	54
Mechanically Separated 4/				
Thigh Meat - Frozen		W	152.00	54

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 23 Dec 2011.

The market on bulk parts was steady with full -cut wings, tom two joint wings and tom drums steady to weak. Demand was seasonally light. Offerings light to moderate, instances heavy on full-cut wings, two-joint wings and tom drums. The market on white meat is steady to weak. Demand light. Offerings moderate to heavy. Trading for all parts was slow. For domestic: grade A breast 8-10 lbs. 167 cents, 12-16 lbs. 177 cents, fresh wing meat 162 cents, fresh scapula 152 cents, frozen tails 51-53 cents, fresh full-cut wings 80 cents, and fresh tails 49 cents. For export: fresh tom drums 74 cents delivered to port.

Domestic Trading	Price Range	L.S.T Code 1/	Wtd Avg Price	Volume (000)	Weekly Wtd Avg Price	Weekly Volume (000)
Breasts, 4-8 lbs. Grade A 2/						
Breasts, 4-8 lbs. Grade A--Fresh 2/						
Breasts, 4-8 lbs. Plant Grade 2/						
Drumsticks, Tom	75.00-78.00		75.42	93	75.47	185
Drumsticks, Tom--Fresh	74.00-78.00		75.67	180	75.21	382
Drumsticks, Hen		R	83.00	2	83.00	14
Wings, Full-Cut, Tom	80.00-85.00		82.85	130	81.99	770
Wings, Full-Cut, Hen		R	84.00	4	84.00	41
Wings, V-Type, Tom	84.00		84.00	11	105.07	131
Wings, V-Type, Hen		F	121.53	8		
Necks, Tom	56.00		56.00	10	54.22	90
Necks, Hen		R	43.00	2	44.40	57
Breasts, B/S, Tom 3/						
Breasts, B/S, Tom--Fresh 3/		F	250.65	92		
Thigh Meat	147.00		147.00	64	147.00	64
Thigh Meat--Fresh	146.50-148.00		147.15	149	147.15	149
Breast Trim Meat		R	153.00	4	158.45	44
Scapula Meat	150.00-152.00		151.13	46	151.13	46
Wing Meat with Skin		W	162.00	40	162.00	40
Tenderloins						
De strapped Tenders		W	219.00	40	219.00	40
De strapped Tenders--Fresh	228.00		228.00	12	228.00	28
Mechanically Separated 4/	34.00		34.00	80	34.00	120
Mechanically Separated--Fresh 4/	31.00-33.00		32.73	247	32.85	447

Export Trading

Drumsticks, Toms	75.00-82.00		77.13	364	76.66	564
Wings Full-Cut - Toms		W	88.00	10	88.00	10
Wings, V-Type, Tom						
Tails	51.00-52.00		51.50	80	51.50	80
Mechanically Separated 4/						
Thigh Meat - Frozen	147.00		147.00	40	149.87	94

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3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

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