



National Egg Review

This week New York prices are sharply higher for extra-large and large, slightly higher for medium. Earlier in the week, regional prices were higher on all sizes. Next week's regional asking prices are trending higher on the larger sizes and steady to slightly higher for medium. The undertone ranges steady to firm. In most regions, retail demand is moderate to very good with the exception of the Northeast region reporting light. Food service demand is mixed, light to fairly good. Offerings and supplies are light to moderate. Market activity is moderate to active. Central states breaking stock prices are steady to lower with checks and undergrades lower. The undertone is steady to barely steady. Offerings are light to moderate for the light demand. Supplies are light to moderate. Market activity is slow to inactive. National light type hen removal costs are steady. Demand is light to moderate. Offerings are moderate to heavy. Processing schedules are full-time. Market activity is slow to moderate.



Regional Prices - to retailers, sales to volume buyers, USDA Grade A & Grade A, white egg in cartons, delivered to warehouse, cents per dozen.

Regions	Large		Medium	
	Range	Mostly	Range	Mostly
Midwest	120-130	124	80-84	
Northeast	134-148	139-143	99-112	104-106
South Central	149.5-158	151-154	105.5-114	107-110
Southeast	133-152	146-149	103-112	105-109

Prices paid to Producers - loose eggs at farm, cases exchanged, grade yield basis, cents per dozen.

IA-MN-WI	12/20/11	12/13/11	12/21/10
Large	120-130	105-115	100-110
Medium	80-84	76-80	58-62

Weekly Combined Regional

Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen

Regions	Ex Large	Large	Medium
Northeast	128.00	127.00	101.00
Southeast	132.50	130.50	103.00
Midwest	124.50	122.50	97.50
South Central	134.50	134.50	104.50
Combined Regional	130.07	128.89	101.62

Computed from simple weekly averages weighted by regional area populations.

Weekly Shell Egg Inventory: Stocks on Hand Available for Marketing (30-dozen cases in thousands)¹ (Includes Conventional and Specialty)

December 19, 2011		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Jumbo	This Week	10.2	11.1	16.7	6.9	15.9	3.9	64.8
	% Change	-12.1%	-7.7%	-6.3%	-23.6%	49.3%	-3.7%	-0.7%
Extra Large	This Week	25.4	18.7	30.5	10.2	31.3	4.4	120.6
	% Change	9.7%	-19.8%	1.4%	-33.9%	7.2%	-13.5%	-4.6%
Large	This Week	46.1	101.4	88.9	53.0	66.1	33.8	389.2
	% Change	-14.3%	-16.6%	-16.7%	-38.6%	-1.6%	-16.1%	-18.2%
Medium	This Week	14.6	17.1	47.4	19.7	32.0	9.4	140.1
	% Change	5.4%	-21.0%	-10.9%	2.7%	25.3%	-11.9%	-2.7%
Small	This Week	5.7	4.4	7.6	4.0	1.1	2.2	25.1
	% Change	30.8%	51.4%	69.4%	144.2%	18.9%	-1.8%	50.9%
Miscellaneous	This Week	1.9	11.8	37.9	12.9	5.4	2.2	72.1
	% Change	-29.7%	-7.5%	25.2%	-10.1%	7.5%	13.1%	7.5%
Ungraded	This Week	6.0	7.4	42.0	34.0	7.4	10.4	107.2
	% Change	-55.9%	-7.0%	-34.6%	12.5%	-42.6%	16.3%	-22.2%
Total Shell Egg	This Week	110.0	171.8	271.0	140.8	159.3	66.2	919.1
	% Change	-10.7%	-15.0%	-11.6%	-20.1%	5.1%	-9.5%	-11.0%

Totals	Cases	Percent Change
Shell Egg	919.1	-11.0%
Breaking Stock	238.8	-4.9%
Total Shell Egg	1,157.9	-9.8%

Specialty Shell Egg Inventory² Stocks on Hand to be Marketed (30-dozen cases in thousands)

		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Large	This Week	4.9	6.6	3.3	4.6	4.3	1.7	25.4
	% Change	-9.4%	-9.0%	-11.3%	32.7%	0.7%	3.0%	-1.5%
Ungraded	This Week	0.0	0.0	12.7	8.0	0.0	1.3	21.9
	% Change	0.0%	0.0%	-2.5%	-32.8%	0.0%	-3.7%	-16.2%
Total Specialty	This Week	4.9	6.6	16.0	12.5	4.3	3.0	47.3
	% Change	-9.4%	-9.0%	-4.4%	-18.1%	0.7%	0.0%	-8.9%

Percentage of Specialty Shell Egg Inventory Comprised of USDA Certified Organic:

Large:	36.6%
Ungraded:	29.4%
Total:	33.2%

^{1/} Cooperators normally have stocks on hand each Monday A.M. and must report in both the current and previous week. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

^{2/} Specialty eggs include certified organic, nutritionally enhanced, cage-free, and vegetarian-fed types.

Regional Definitions: **Northeast** = CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, AND VT; **Southeast** = AL, FL, GA, MS, NC, SC, TN, VA, & WV; **Midwest** = IA, IL, IN, KY, MI, MN, ND, NE, OH, SD, & WI; **South Central** = AR, AZ, CO, KS, LA, MO, NM, OK, TX, & UT; **Southwest** = CA & NV; **Northwest** = ID, MT, OR, WA, & WY.

EGGS PROCESSED UNDER FEDERAL INSPECTION

W/E 17-Dec-2011		(Lbs In Thousands)		(Excludes Ingredients)		
Total	Cases	Liquid	Liquid	Liquid		
	Broken	Whole	White	Yolk	Dried	Inedible
CW	1,261,849	32,204	11,409	5,878	2,414	4,234
PW	1,345,244	33,205	12,488	6,572	2,296	4,485
LY	1,319,036	31,494	13,713	6,710	3,100	4,463
% PW	-6%	-3%	-9%	-11%	5%	-6%
% LY	-4%	2%	-17%	-12%	-22%	-5%
2011*	67,300,444	1,601,897	673,923	342,607	142,273	225,576
2010*	66,489,088	1,620,917	649,449	318,136	140,486	220,735
% YTD	1%	-1%	4%	8%	1%	2%

Average Yield Per Case -	Current Week	Previous Week	Last Year
(Inedible Included)	42.58	42.19	42.74
(Inedible Excluded)	39.22	38.85	39.36

IN-LINE PRODUCTION (of total production; lbs. in thousands; may include limited amount of off-line source material)

	CASES BROKEN		LIQUID WHOLE	
	Cases	% of Total	Lbs.	% of Total
CURRENT WEEK	703,536	55.8%	19,487	60.5%
PREVIOUS WEEK	731,941	54.4%	20,124	60.6%
LAST YEAR	681,803	51.7%	18,889	60.0%

BROILER HATCHERY

19 Selected States	Broiler Eggs Set		Broiler Chicks Placed	
	Dec 10	Dec 17	Dec 10	Dec 17
STATE	Thousand			
Alabama	28,071	27,892	20,541	19,985
Arkansas	20,174	20,038	19,633	19,201
Delaware	3,127	3,124	3,501	4,439
Florida	1,352	1,351	1,052	1,073
Georgia	31,595	31,779	26,653	27,411
Kentucky	7,463	7,601	6,546	5,558
Louisiana	3,364	3,409	2,992	2,955
Maryland	7,322	7,121	6,825	6,261
Mississippi	18,100	18,337	15,595	15,243
Missouri	7,931	7,941	5,628	5,895
North Carolina	19,654	19,709	15,557	15,184
Oklahoma	6,721	6,802	4,068	4,172
Pennsylvania	3,756	3,759	3,113	3,167
South Carolina	5,200	5,509	4,323	4,565
Texas	14,317	14,365	12,062	12,128
Virginia	6,166	5,813	4,699	4,571
California, Tennessee, and West Virginia	11,292	10,416	10,527	10,967
19 State total	195,605	194,966	163,315	162,775
Previous year total	205,282	205,187	169,211	170,078
Percent of previous year	95	95	97	96

Source: NASS, USDA

WEEKLY FRYERS AVAILABLE FOR MARKETING

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 28-Jan-12 is estimated at 150.1 million head. This compares to 150.2 million head the previous week and to 158.7 million head the same week a year ago, when the slaughter was 165.6 million head and the composite weighted average price was 77.00 cents per pound.

TRAILER LOAD EGG SALES - Weekly wtd/avg prices (cents/dozen)
National trading for 12/15/11 - 12/21/11

CURRENT LDS	121.25		FUTURE LDS		93.75		TOTAL LDS		215.00	
	SE	DST	NE	DST	ORG	DST	ORG	DST	LOADS	
CLASS	ORG	DST	ORG	DST	ORG	DST	ORG	DST	LOADS	
GNR W 1	117.00	129.79	118.50	121.80	109.00	127.20	104.00			
GNR W 2	--	117.50	--	124.25	--	--	--	--	9.00	
GNR BR 1	--	127.00	--	159.00	--	--	--	--	1.75	
GL W J	--	--	133.00	135.00	115.99	131.25	115.99	131.25	9.75	
GL W XL	--	129.71	129.30	131.29	116.39	121.50	116.39	121.50	27.00	
GL W LG	--	--	129.25	130.57	118.14	--	--	--	51.25	
GL W MD	81.33	88.95	86.25	87.75	77.47	84.00	77.47	84.00	19.50	
GL W SM	77.00	77.00	75.33	78.00	70.00	--	70.00	--	6.00	
GL BR LG	--	--	--	--	143.00	--	143.00	--	.50	
NRBS - 48	--	--	62.45	64.45	--	--	--	--	11.00	
NRBS - 39	--	--	--	--	51.00	54.00	51.00	54.00	1.00	

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 17-Dec-11

Selected Consuming Centers	CW		% CHANGE	
	Cases, in thousands	PW	LW	LY
Atlanta	23.9	20.2	18	-32
Boston	3.2	3.0	7	0
Chicago	59.1	59.6	-1	2
Los Angeles	56.0	60.9	-8	-2
New Orleans	6.3	6.6	-5	-13
New York	43.4	38.3	13	15
St. Louis	93.5	92.0	2	-16
San Francisco	15.7	14.8	6	-33
Total	301.1	295.4	2	-10
4 Week Moving Avg.	290.1			

LIVE TURKEYS SLAUGHTERED W/E 17-Dec-11 (Preliminary)

	YOUNG		OLD		TOTAL TURKEYS
	HENS	TOMS	BREEDERS		
Head	1,569	2,454	20	25	4,068
Avg Wt	16.45	41.08	26.20	31.20	31.45
Last week	1,796	2,789	13	9	4,607
Same wk yr ago	1,839	2,624	16	12	4,491
Avg Wt	16.26	39.60	26.85	30.77	29.13
To-date/2011*	93,389	129,116	1,096	430	224,031
To-date/2010*	93,263	130,409	1,093	368	225,133
% Change YTD	0%	-1%	0%	17%	0%

Ready-to-Cook Weight and Dressing Percentage

Current week	20,648	80,654	401	597	102,300
Last week	23,213	89,311	282	172	112,978
Same wk yr ago	23,922	83,128	331	284	107,665
To-date/2011*	1,270,436	4,001,646	22,015	10,135	5,304,232
To-date/2010*	1,265,776	3,960,571	22,278	9,200	5,257,825
% Change YTD	0%	1%	-1%	10%	1%
Dressing %	80.0%	80.0%	76.5%	76.5%	

*Note: Year to-date totals reflect comparable time periods.

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 17-Dec-11	-----Young turkeys-----		Avg Live wt	Old Breeders -Thousand head-	Total Turkeys	Avg Live wt
	Thousand	Pct chg				
North East	535	2	26.12	(A)	540	26.12
South Atlantic	544	-32	40.43	(A)	549	40.43
North Central	1,984	-8	35.43	(A)	1,989	35.43
South Central	705	-14	19.45	(A)	710	19.45
West	275	-6	26.09	(A)	280	26.09
U.S. total	4,043 (B)	-12	31.45	25	4,068	31.45
To-date						
2011*	223,601 (B)			430	224,031	
To-date						
2010*	224,765 (B)			368	225,133	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 20,000; for the current year to date* 1,096,000; for last year to date* 1,93,000.

*Note: Year to-date totals reflect comparable time periods.

Live Poultry Slaughtered Under Federal Inspection

(Preliminary) W/E 17-Dec-2011	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
	-----Thousands-----				
Head	148,975	1,491	1,574	3,065	451
Avg Wt	5.65	3.05	7.79	5.48	6.88
Last week	152,002	1,456	1,530	2,986	448
Same wk yr ago	164,020	1,638	1,657	3,295	482
Avg Wt	5.72	3.12	8.07	5.61	6.90
To-date/2011*	7,822,961	66,969	76,605	143,574	21,505
To-date/2010*	8,068,769	68,008	71,053	139,061	21,139
% Change YTD	-3%	-2%	8%	3%	2%

Ready-to-Cook Weight and Dressing Percentage

Current week	631,282	2,410	8,093	10,503	2,234
Last week	660,069	2,539	7,887	10,426	2,229
Same wk yr ago	698,955	2,709	8,892	11,601	2,395
To-date/2011*	33,468,941	114,603	395,985	510,588	104,956
To-date/2010*	33,729,500	116,895	376,485	493,380	104,235
% Change YTD	-1%	-2%	5%	3%	1%

Dressing % 75.0% 53.0% 66.0% 72.0%

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 141.9 million head. Estimated U.S. slaughter for this period was 150.8 million head, or 8.9 million more than estimated available.

(B) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Estimated U.S. Fryer Slaughter/Fryer Availability Comparison

Week Ending	Million Head Slaughtered	Million Head Available*	Pct	Avg Wt
Nov 12	153.1	147.3	104%	5.75
19	149.1	143.4	104%	5.67
26	114.0	143.2	80%	5.76
Dec 3	149.9	143.6	104%	5.86
10	153.8	142.9	108%	5.79
17	150.8	141.9	106%	5.65
Year to date	7917.9	7831.7	101%	
Dec 24		141.3		
31		143.6		

*Based on chick placements 6 to 7 weeks earlier.

Estimated Slaughter of U.S. Broiler/Fryers and Fowl

Class	Current Week 12/24/11 (1)	Previous Week 12/17/11
Broiler/fryer	141,721 (2)	149,793
Light hens	959	1,505
Heavy hens	1,687	1,451
Total	144,367	152,749

(1) Estimated

(2) The estimated number of broiler-fryers available for slaughter the week ending 24-Dec-11 is 141.3 million head compared to 136.4 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 142.0 million head or 0.7 million more than estimated available. For the week of 31-Dec-11 the estimated available is 143.6 million head.

Weekly Cold Storage Holdings – Selected Centers

(Incl. Gov't Stocks)	Frozen Eggs	Proc. Turkeys	Proc. other Poultry
AM 12/19/2011	3,115	43,091	51,703
AM 12/1/2011	3,136	46,535	52,639
CHG	-21	-3,444	-936
PCT CHG	-1%	-7%	-2%

Whole Young Turkeys

Frozen basted equivalent processor offering prices on a national basis for hens 96.00-105.00 cents shipping point and 16-24 lb. toms 104.00-105.00 cents shipping point for current deliveries.

National Fowl Markets

16-Dec-11

Live Spent Heavy

Final Prices at Farm Buyer Loading:	Price Range	Wtd Avg
Prices in cents per pound.	8.0- 16.0	13.17

(Southeast Region broiler breeder hens generally for processing, 7 lbs. and up; under 7 lbs. subject to discount.)

Live Spent Light

The majority price for removal costs remains unchanged at 0-7 cents per head.

(live hens are predominately egg-layers averaging about 3.5 lbs. live weight per bird.)

Eastern region = AL, CT, DE, GA, KY, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, and WV;

North Central = IA, IL, IN, MI, MN, ND, NE, OH, SD, WI;

South Central = AR, CO, KS, LA, MO, NM, OK, TX.

Commercial Egg Movement (Receipts from Producers)

W/E 17-Dec-2011	Cases	% Change From	
Regions	(in thousands)	LW	LY
North Atlantic	213.2	5	0
East North Central	714.3	0	6
West North Central	302.3	-2	17
South Atlantic	169.8	1	6
South Central	52.3	5	-16
West	61.4	26	4
Total	1513.3	1	6

Matched plants reporting

Areas Covered:

North Atlantic (ME,VT,MA,RI,CT,NH,NY,PA,NJ,MD,DE)

East North Central (WI,IL,MI,OH,IN)

West North Central (IA,MN,MO,KS,SD)

South Atlantic (SC,NC,VA,GA,FL,KY)

South Central (TN,AL,AR,MS,OK)

West (CA, CO, WA, OR, UT)

Final Broiler/Fryer Report

Prices negotiated for truck-lot sales of ready-to-cook broiler/fryers delivered to first receivers and FOB dock at major market areas (cents per lb) Week of 19-Dec-2011

Delivered to First Receivers 1/:	Grade A		Lds	Composite	
	Maj	Wtd Avg		Wtd Avg	Lds
Los Angeles	99.00	96.43	23	86.84	57
New York	75.00-78.00	76.95	21	78.52	40

Delivered to First Receivers 1/:

Delivered to First Receivers 1/:	Whole Body 2/:		Lds	Composite	
	Maj	Wtd Avg		Wtd Avg	Lds
Chicago	70.00-74.00			72.51	45

1/: Includes branded product.

2/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

Composite Weighted Average RTC Broiler/Fryer

Loads	12/19/11	Change Last Wk	12/12/11	12/20/10
309	80.01	-.44	80.45	77.40

