



TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture	Agricultural Marketing Service	Poultry Programs	Market News and Analysis
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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The frozen hen and 16-24 lb. tom market is steady at best. Demand light. Frozen offerings light from processors. Frozen basted equivalent processor offering prices on a national basis for hens 106.00-110.00 cents shipping point and 16-24 lb. toms 106.00-110.00 cents shipping point for current deliveries. Trading light on frozen basted equivalent hens at 107.00-109.50 and tom 107.50-109.50 cents shipping point.



The market on white meat is steady at best. The undertone is steady to weak with destrapped tenderloins and wing meat strongest. Demand light for December shipments. Some buyers are cautious as they watch for further market developments. Offerings light to moderately heavy, mostly light to moderate. The market on tom drums and full-cut wings is steady to weak, balance of tom bulk parts steady. Some industry members are seeing less weakness on tom drums in response to the increased interest at the lower trending prices. Demand light to moderate, mostly light. Offerings light to moderately heavy, mostly light to moderate. Trading moderately heavy on fresh tom drums and fresh mechanically separated turkey (MST), balance light.

EXPORT MARKET HIGHLIGHTS

Trading light with activity also reported on tom machine cut defatted gizzards and fresh MST. The market is steady at best. Demand and offerings light to moderate.

LIVE TURKEYS SLAUGHTERED W/E 03-Dec-11 (Preliminary)

	YOUNG		OLD		TOTAL TURKEYS
	HENS	TOMS	BREEDERS		
Head	1,977	2,603	20	33	4,633
Avg Wt	16.60	38.21	29.42	30.62	28.90
Last week	1,052	1,494	8	5	2,559
Same wk yr ago	1,982	2,579	54	18	4,633
Avg Wt	16.64	39.63	39.47	27.05	28.47
To-date/2011*	90,024	123,873	1,063	396	215,356
To-date/2010*	89,406	125,043	1,054	351	215,854
% Change YTD	1%	-1%	1%	13%	0%
Ready-to-Cook Weight and Dressing Percentage					
Current week	26,247	79,571	450	773	107,041
Last week	13,484	48,228	175	130	62,017
Same wk yr ago	26,384	81,765	1,641	375	110,165
To-date/2011*	1,226,575	3,831,681	21,332	9,366	5,088,954
To-date/2010*	1,215,071	3,793,033	21,491	8,781	5,038,376
% Change YTD	1%	1%	-1%	7%	1%
Dressing %	80.0%	80.0%	76.5%	76.5%	

*Note: Year to-date totals reflect comparable time periods.

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

	W/E 03-Dec-11 (Preliminary)			Old Breeder	Total Turkeys Avg Live wt
	-----Young turkeys-----				
	Thousand Head	Pct chg PW	Avg Live wt	-Thousand head-	
North East	512	80	27.30	(A)	519 27.30
South Atlantic	886	181	31.05	(A)	893 31.05
North Central	2,119	55	33.42	(A)	2,126 33.42
South Central	805	72	15.83	(A)	811 15.83
West	278	142	28.11	(A)	284 28.11
U.S. total	4,600 (B)	80	28.90	33	4,633 28.90
To-date					
2011*	214,960 (B)			396	215,356
To-date					
2010*	215,503 (B)			351	215,854

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 20,000; for the current year to date* 1,063,000; for last year to date* 1,054,000.

*Note: Year to-date totals reflect comparable time periods.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	168-185
TURKEYS Y TOMS UNDER 22#	154-185
TURKEYS Y TOMS 22-24#	154-185
TURKEYS Y TOMS 24-26#	154-185
TURKEYS Y TOMS 26 LBS & OVER	155-185

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	132-145
FRESH TURKEYS Y TOMS 14-24#	132-140
FROZEN TURKEYS Y HENS 8-16#	112-115
FROZEN TURKEYS Y TOMS 14-24#	112-125
FROZEN TURKEYS Y TOMS 24-28#	119-129

Weekly National Fresh and Frozen Whole Young Turkeys
USDA, Agricultural Marketing Service, Poultry Market News & Analysis Branch

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending December 09, 2011

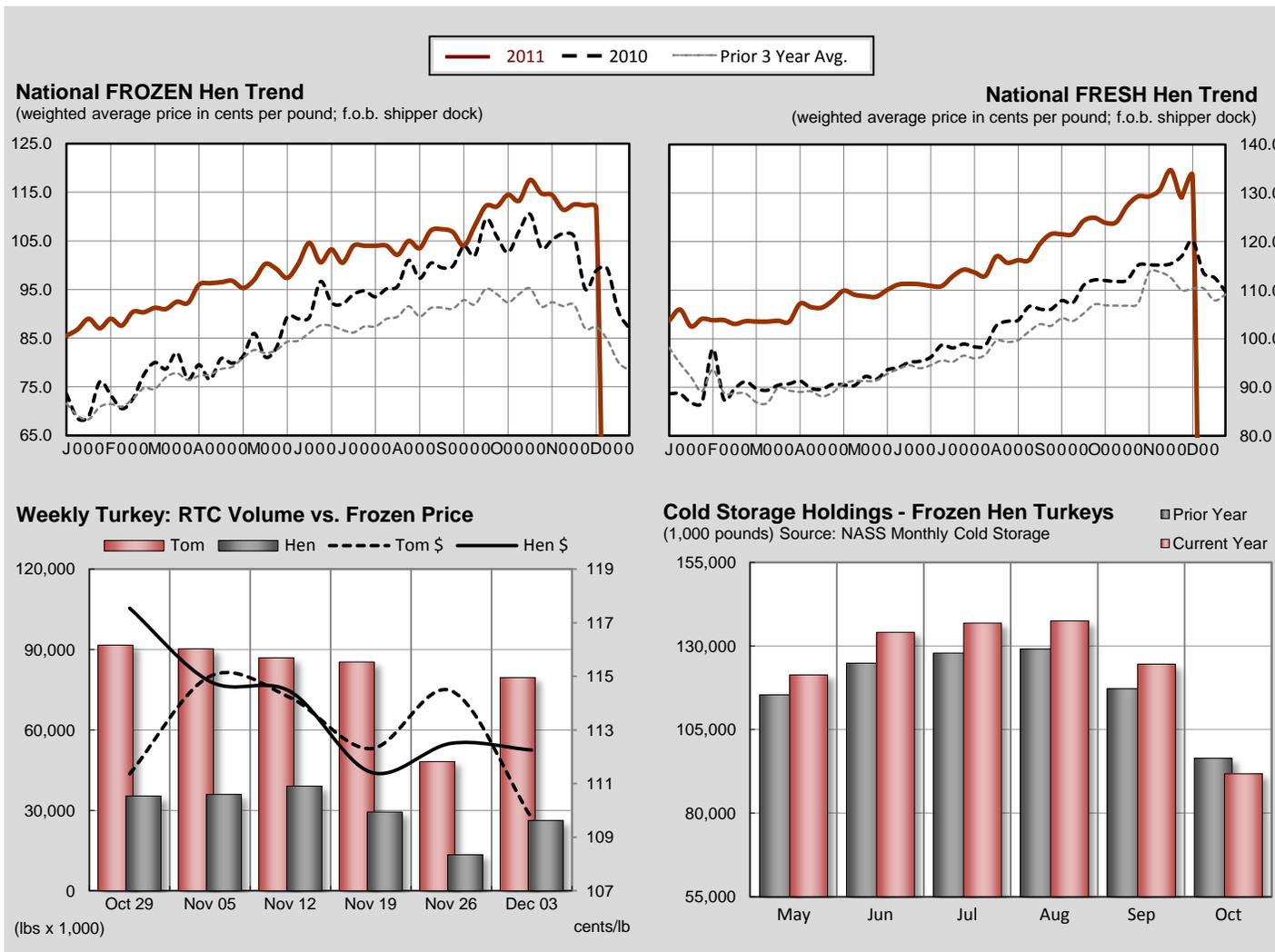
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		November Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	111.79	197	112.25	160	87.00	20	113.57	114.83	106.05
16-24 lb. (Toms)	108.17	15	109.71	499	87.00	20	113.08	111.95	105.44

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		November Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	133.43	3,555.0	129.05	405.0	113.57	1,386.0	129.32	125.33	115.28
16-24 lb. (Toms)	133.76	3,486.0	129.05	405.0	115.40	884.0	129.48	125.74	115.26
Price To Be Determined:									
8-16 lb. (Hens)	--	370.0	--	100.0	--	100.0	--	--	--
16-24 lb. (Toms)	--	370.0	--	100.0	--	100.0	--	--	--



National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 08 Dec 2011.

The market on bulk parts was steady with tom drums, full cut wings steady to weak. Demand was light. Offerings light to moderate. The market on white meat items is steady to weak. Demand was light. Offerings light to moderate. The thigh meat market is steady. Demand and offerings light to moderate. Trading was slow to moderate. For domestic: fresh scapula 165 cents, fresh breast trim 169 cents, fresh full cut wings 88 cents and frozen hearts 38 cents.

Domestic Trading	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)
Breasts, 4-8 lbs. Grade A 2/		W	130.00	40
Breasts, 4-8 lbs. Grade A--Fresh 2/		F	174.00	20
Breasts, 4-8 lbs. Plant Grade 2/				
Drumsticks, Tom	78.00-80.00		78.21	85
Drumsticks, Tom--Fresh		W	79.00	40
Drumsticks, Hen	84.00		84.00	80
Wings, Full-Cut, Tom	91.00-92.00		91.13	46
Wings, Full-Cut, Hen		W	86.00	2
Wings, V-Type, Tom	113.00		113.00	80
Wings, V-Type, Hen				
Necks, Tom	55.00-56.00		55.07	86
Necks, Hen				
Breasts, B/S, Tom 3/	263.00		263.00	40
Breasts, B/S, Tom--Fresh 3/		T	269.00	40
Thigh Meat	147.00-148.00		147.16	64
Thigh Meat--Fresh	146.00-149.00		147.20	200
Breast Trim Meat	163.50-170.00		167.83	60
Scapula Meat		F	160.00	40
Wing Meat with Skin	160.00-163.00		161.00	120
Tenderloins		R	212.00	3
Destrapped Tenders	218.00		218.00	40
Destrapped Tenders--Fresh	240.00		240.00	24
Mechanically Separated 4/	36.00		36.00	40
Mechanically Separated--Fresh 4/	33.00-34.00		33.18	146

Export Trading

Drumsticks, Toms	82.00		82.00	54
Wings Full-Cut - Toms				
Wings, V-Type, Tom				
Tails		F	50.79	188
Mechanically Separated 4/		M	34.68	124
Thigh Meat - Frozen	144.00		144.00	54

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 09 Dec 2011.

The market on bulk parts was steady with tom drums, full cut wings steady to weak. Demand was light. Offerings light to moderate. The market on white meat items is steady to weak. Demand was light. Offerings light to moderate. The thigh meat market is steady. Demand and offerings light to moderate. Trading was slow to moderate. For domestic: fresh scapula 164 cents, fresh breast trim 168 cents, fresh wing meat 162-163 cents, full cut wings 85-88.5 cents, A grade breast 8-10 lb. 168 cents, 10-14 lb. 175 cents, 14-16 lb. 180 cents, 18-20 lb. 190 cents, 20-24 lb. 177 cents, frozen tail 51 cents, and frozen livers 21 cents, frozen hearts 36 cents. For export: fresh mechanically separated turkey 33 cents and tom defatted gizzards machine cut 100-102 cents delivered to border or port.

Domestic Trading	Price Range	L.S.T Code	Wtd Avg Price	Volume (000)	Weekly Wtd Avg Price	Weekly Volume (000)
Breasts, 4-8 lbs. Grade A 2/		W	130.00	40	130.00	40
Breasts, 4-8 lbs. Grade A--Fresh 2/	159.00-189.00		177.00	25	177.00	25
Breasts, 4-8 lbs. Plant Grade 2/						
Drumsticks, Tom	80.00		80.00	16	80.69	264
Drumsticks, Tom--Fresh	76.00-81.00		78.40	500	79.17	720
Drumsticks, Hen	86.00-89.75		87.77	45	85.35	125
Wings, Full-Cut, Tom	94.00		94.00	14	93.41	225
Wings, Full-Cut, Hen	88.00-91.75		89.46	43	89.30	45
Wings, V-Type, Tom		R	113.00	80	113.00	162
Wings, V-Type, Hen	125.00		125.00	7	125.00	7
Necks, Tom	56.00-58.00		57.43	56	56.00	267
Necks, Hen						
Breasts, B/S, Tom 3/		R	263.00	40	259.00	80
Breasts, B/S, Tom--Fresh 3/		T	269.00	40	269.00	40
Thigh Meat	147.00		147.00	48	146.74	192
Thigh Meat--Fresh	148.00-149.00		148.81	104	147.73	314
Breast Trim Meat		R	167.83	60	167.90	100
Scapula Meat	164.00		164.00	3	164.00	3
Wing Meat with Skin	162.00		162.00	8	161.06	128
Tenderloins						
Destrapped Tenders		R	218.00	40	218.77	65
Destrapped Tenders--Fresh	239.00		239.00	12	239.67	36
Mechanically Separated 4/	30.00		30.00	4	35.45	44
Mechanically Separated--Fresh 4/	31.50-34.00		32.45	634	32.59	940

Export Trading

Drumsticks, Toms		R	82.00	54	82.00	54
Wings Full-Cut - Toms						
Wings, V-Type, Tom						
Tails	51.00		51.00	40	51.00	40
Mechanically Separated 4/	30.00		30.00	160	32.04	284
Thigh Meat - Frozen	150.00		150.00	54	147.00	148

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M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

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