



TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture	Agricultural Marketing Service	Poultry Programs	Market News and Analysis
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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on fresh and frozen hens and 16-24 lb. toms is steady at best. Demand light to instances moderate. Frozen offerings light to moderate. Frozen basted equivalent processor offering prices on a national basis for hens 107.00-117.00 cents shipping point and 16-24 lb. toms 107.00-117.00 cents shipping point for current deliveries. Trading light on frozen basted equivalent hens and consumer sized toms at 117.00 cents shipping point for current shipments.



The market on tom breast meat and tenderloins is steady at best for current shipments while some spot softness is being reported for early 2012 shipments. The wing meat market is steady, breast trim steady at best and scapula steady to weak. The market on 4-8 lb. and institutional sized breasts is generally steady. Demand light. Offerings light to instances moderate. The market on tom bulk parts is steady is steady to weak, mostly steady with tom drums weakest. Demand light to moderate, mostly light. Offerings light to heavy, mostly light to moderate with tom drums the most available. Trading light to moderate with activity centering on tom necks and fresh tom drums.

EXPORT MARKET HIGHLIGHTS

Trading light to moderate with activity also being reported tom necks and fresh tom drums. The market is steady to weak on tom drums, balance of items steady at best. Demand light to moderate with more finding renewed interest on tom drums at the lower trending price levels. Offerings light to moderate.

LIVE TURKEYS SLAUGHTERED W/E 26-Nov-11 (Preliminary)

	YOUNG		YOUNG BREEDERS	OLD	TOTAL TURKEYS
	HENS	TOMS			
Head	1,052	1,494	8	5	2,559
Avg Wt	16.02	40.35	28.52	33.89	30.30
Last week	2,210	2,761	12	14	4,997
Same wk yr ago	978	1,575	19	2	2,574
Avg Wt	17.26	39.24	29.38	47.27	30.27
To-date/2011*	88,047	121,270	1,043	363	210,723
To-date/2010*	87,424	122,464	1,000	333	211,221
% Change YTD	1%	-1%	4%	9%	0%
Ready-to-Cook Weight and Dressing Percentage					
Current week	13,484	48,228	175	130	62,017
Last week	29,454	85,393	270	348	115,465
Same wk yr ago	13,504	49,442	430	73	63,449
To-date/2011*	1,200,328	3,752,110	20,882	8,593	4,981,913
To-date/2010*	1,188,687	3,711,268	19,850	8,406	4,928,211
% Change YTD	1%	1%	5%	2%	1%
Dressing %	80.0%	80.0%	76.5%	76.5%	

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

	W/E 26-Nov-11 (Preliminary)			Old Breeders	Total Turkeys	
	Thousand Head	Pct chg PW	Avg Live wt		-Thousand head-	Avg Live wt
-----Young turkeys-----						
North East	284	-61	27.88	(A)	285	27.88
South Atlantic	315	-57	36.43	(A)	316	36.43
North Central	1,371	-43	33.06	(A)	1,372	33.06
South Central	469	-31	19.05	(A)	470	19.05
West	115	-74	32.28	(A)	116	32.28
U.S. total	2,554 (B)	-49	30.30	5	2,559	30.30
To-date						
2011*	210,360 (B)			363	210,723	
To-date						
2010*	210,888 (B)			333	211,221	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 8,000; for the current year to date* 1,043,000; for last year to date* 1,000,000.

*Note: Year to-date totals reflect comparable time periods.

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SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	168-169
TURKEYS Y TOMS UNDER 22#	154-169
TURKEYS Y TOMS 22-24#	154-169
TURKEYS Y TOMS 24-26#	154-169
TURKEYS Y TOMS 26 LBS & OVER	155-169

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	128-140
FRESH TURKEYS Y TOMS 14-24#	125-140
FROZEN TURKEYS Y HENS 8-16#	119-120
FROZEN TURKEYS Y TOMS 14-24#	116-120
FROZEN TURKEYS Y TOMS 24-28#	120-122

Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Poultry Market News & Analysis Branch

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending December 02, 2011

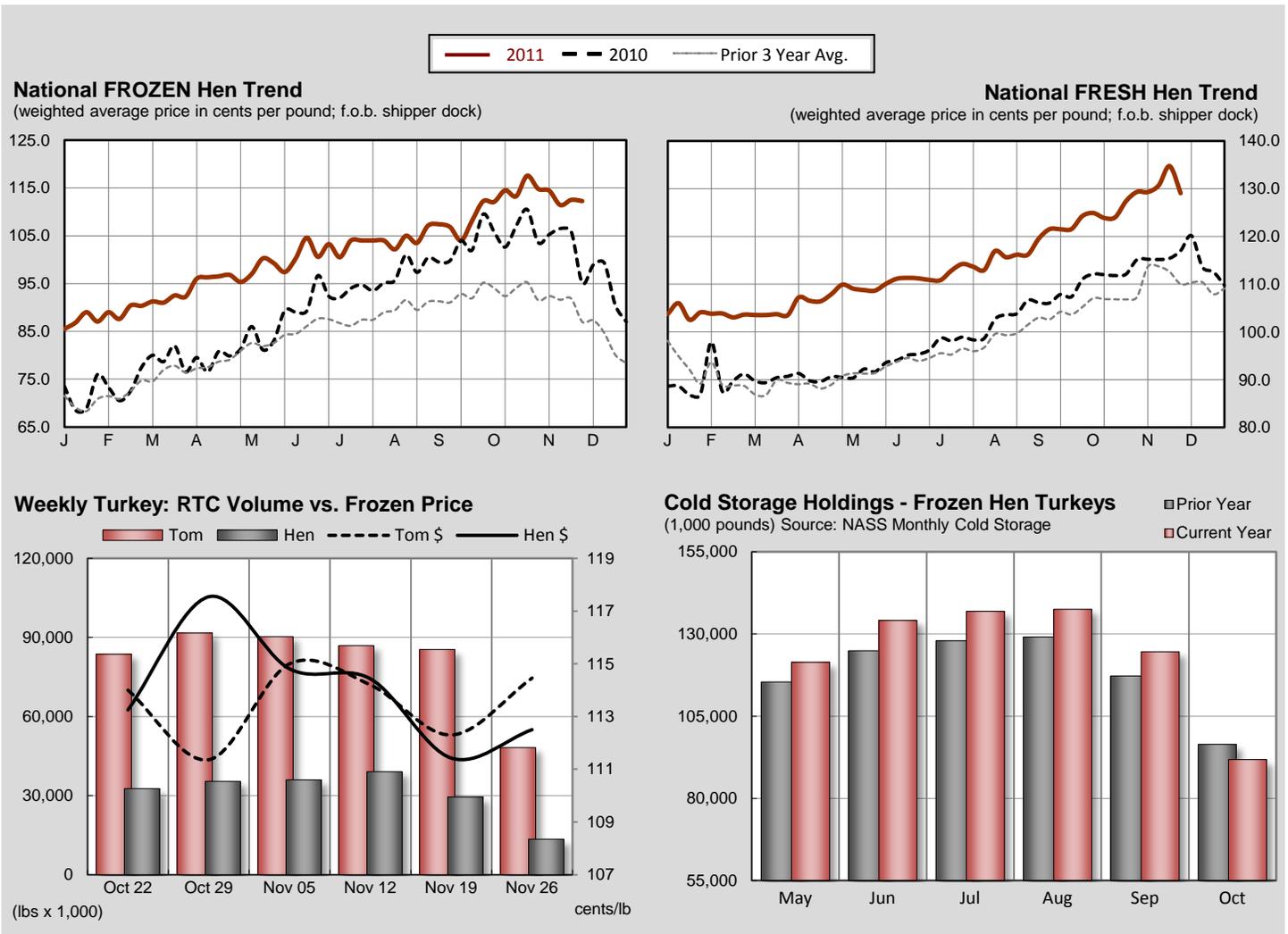
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		November Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	112.25	160	112.50	200	95.12	638	113.57	114.83	106.05
16-24 lb. (Toms)	109.71	499	114.46	218	96.35	130	113.08	111.95	105.44

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		November Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	129.05	405.0	134.72	28.4	117.00	320.0	129.32	125.33	115.28
16-24 lb. (Toms)	129.05	405.0	137.00	4.0	114.50	400.0	129.48	125.74	115.26
Price To Be Determined:									
8-16 lb. (Hens)	--	100.0	--	--	--	25.0	--	--	--
16-24 lb. (Toms)	--	100.0	--	--	--	25.0	--	--	--



National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 01 Dec 2011.

The market for tom bulk parts is steady. The market tone for meats is not fully tested and has a steady to weak undertone. Demand for parts and meats seasonally light. Offerings light to moderate. Trading was slow to moderate with heavy sales of tom drums to be exported at discounted levels. For domestic: fresh scapula 168 cents, fresh breast trim 174 cents, fresh wing meat 162 cents and frozen hearts 39 cents.

Domestic Trading	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)
Breasts, 4-8 lbs. Grade A 2/				
Breasts, 4-8 lbs. Grade A--Fresh 2/				
Breasts, 4-8 lbs. Plant Grade 2/				
Drumsticks, Tom	87.00		87.00	40
Drumsticks, Tom--Fresh	83.00-84.00		83.75	160
Drumsticks, Hen		W	91.00	80
Wings, Full-Cut, Tom	94.00		94.00	2
Wings, Full-Cut, Hen		T	86.00	12
Wings, V-Type, Tom	113.00-116.00		115.00	120
Wings, V-Type, Hen		T	123.00	2
Necks, Tom	54.00-56.00		55.33	120
Necks, Hen		T	43.00	2
Breasts, B/S, Tom 3/		F	263.00	40
Breasts, B/S, Tom--Fresh 3/		F	268.00	40
Thigh Meat	145.00		145.00	40
Thigh Meat--Fresh	147.00		147.00	8
Breast Trim Meat		F	167.00	120
Scapula Meat				
Wing Meat with Skin				
Tenderloins	212.00		212.00	3
Destrapped Tenders				
Destrapped Tenders--Fresh	240.00		240.00	20
Mechanically Separated 4/	34.00		34.00	80
Mechanically Separated--Fresh 4/	33.00		33.00	40

Export Trading

Drumsticks, Toms	72.00-74.00		72.80	270
Wings Full-Cut - Toms				
Wings, V-Type, Tom				
Tails				
Mechanically Separated 4/				
Thigh Meat - Frozen				

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 02 Dec 2011.

The market for tom bulk parts is steady. The market tone for meats is not fully tested and has a steady to weak undertone. Demand for parts and meats remains seasonally light. Offerings light to moderate. Trading was slow to moderate. For domestic: fresh scapula 168 cents. For export: frozen tom necks 54 cents and fresh tom drums 82 cents.

Domestic Trading	Price Range	L.S.T Code 1/	Wtd Avg Price	Volume (000)	Weekly Wtd Avg Price	Weekly Volume (000)
Breasts, 4-8 lbs. Grade A 2/						
Breasts, 4-8 lbs. Grade A--Fresh 2/	159.00-189.00		174.00	20	174.00	20
Breasts, 4-8 lbs. Plant Grade 2/						
Drumsticks, Tom	84.00-86.00		84.44	73	87.34	167
Drumsticks, Tom--Fresh	82.00-85.00		84.00	366	83.92	526
Drumsticks, Hen		W	91.00	80	90.79	86
Wings, Full-Cut, Tom	92.00-94.00		92.69	26	92.99	310
Wings, Full-Cut, Hen		T	86.00	12	86.00	17
Wings, V-Type, Tom	115.00		115.00	72	115.00	211
Wings, V-Type, Hen		T	123.00	2	123.00	4
Necks, Tom	54.00-56.00		55.30	316	55.36	471
Necks, Hen		T	43.00	2	43.00	2
Breasts, B/S, Tom 3/		F	263.00	40		
Breasts, B/S, Tom--Fresh 3/		F	268.00	40		
Thigh Meat		R	145.00	40	145.67	60
Thigh Meat--Fresh	145.00-147.00		145.57	70	145.72	78
Breast Trim Meat		F	167.00	120		
Scapula Meat	160.00		160.00	40	160.00	40
Wing Meat with Skin						
Tenderloins		R	212.00	3	212.00	3
Destrapped Tenders	218.00-220.00		219.28	39	219.28	39
Destrapped Tenders--Fresh		R	240.00	20	240.00	20
Mechanically Separated 4/		R	34.00	80	34.00	80
Mechanically Separated--Fresh 4/	31.50-33.00		32.38	192	32.42	312

Export Trading

Drumsticks, Toms	83.50		83.50	162	76.81	432
Wings Full-Cut - Toms						
Wings, V-Type, Tom						
Tails	50.00-51.00		50.79	188	50.79	188
Mechanically Separated 4/						
Thigh Meat - Frozen	144.00-146.0		145.00	160	145.00	160

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3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

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