



TURKEY MARKET NEWS REPORT

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Market News and Analysis

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens and 16-24 lb. toms is steady to weak with trading and offering prices trending lower. The market on fresh whole turkeys is steady at best. Demand light for the December holidays as buyers check on Thanksgiving store clearances. Frozen offerings light to moderate. Frozen basted equivalent processor offering prices on a national basis for hens 108.00-113.00 cents shipping point and 16-24 lb. toms 107.00-113.00 cents shipping point for current deliveries. Trading light on frozen basted equivalent consumer sized toms at 107.00 cents shipping point for current shipments.



The market on white meat is steady to weak, mostly steady with frozen breast trim and scapula in the softest positions. The market on tom bulk parts is steady to weak, mostly steady with drums and full-cut wings weakest. Demand light for the light to moderate offerings. The market on hen bulk parts is mixed with some retail buyers wondering where they can find tray pack product. Offerings very light to light with heavy hen product the most available. The market on institutional sized breasts is steady. Demand and offerings light. Trading light.

EXPORT MARKET HIGHLIGHTS

Trading light with activity reported on tom necks. The market is steady at best. Demand light. Offerings light to moderate.

CALIFORNIA PROCESSED TURKEY

SAN FRANCISCO

Delivered to Restaurants and Institutions (cents per pound)

	<u>RANGE</u>
TURKEYS Y HENS	168-169
TURKEYS Y TOMS UNDER 22#	154-169
TURKEYS Y TOMS 22-24#	154-169
TURKEYS Y TOMS 24-26#	154-169
TURKEYS Y TOMS 26 LBS & OVER	155-169

SOUTHERN (LA. AREA)

Delivered to Retailers (cents per pound)

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	128-140
FRESH TURKEYS Y TOMS 14-24#	125-140
FROZEN TURKEYS Y HENS 8-16#	119-120
FROZEN TURKEYS Y TOMS 14-24#	116-120
FROZEN TURKEYS Y TOMS 24-28#	120-122

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National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 29 November 2011.

The market for bulk parts and meats is steady and not fully tested. Demand continues seasonally light. Offerings light to moderate. Buyers and sellers reviewing inventories. Trading was slow and centered on domestic.

Domestic Trading	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)
Breasts, 4-8 lbs. Grade A 2/				
Breasts, 4-8 lbs. Grade A--Fresh 2/				
Breasts, 4-8 lbs. Plant Grade 2/				
Drumsticks, Tom	90.00		90.00	20
Drumsticks, Tom--Fresh		T	89.00	40
Drumsticks, Hen	88.00		88.00	6
Wings, Full-Cut, Tom	93.00		93.00	20
Wings, Full-Cut, Hen	86.00		86.00	12
Wings, V-Type, Tom		M	115.00	19
Wings, V-Type, Hen	123.00		123.00	2
Necks, Tom		M	56.00	15
Necks, Hen	43.00		43.00	2
Breasts, B/S, Tom 3/		F	263.00	40
Breasts, B/S, Tom--Fresh 3/		F	268.00	40
Thigh Meat		T	147.00	28
Thigh Meat--Fresh				
Breast Trim Meat		F	167.00	120
Scapula Meat		T	179.00	28
Wing Meat with Skin		T	164.22	108
Tenderloins				
Destrapped Tenders		T	220.00	40
Destrapped Tenders--Fresh		W	240.00	20
Mechanically Separated 4/		W	31.00	34
Mechanically Separated--Fresh 4/		M	31.50	40

Export Trading

Drumsticks, Toms		F	95.00	94
Wings Full-Cut - Toms				
Wings, V-Type, Tom				
Tails		T	57.00	40
Mechanically Separated 4/		W	32.00	168
Thigh Meat - Frozen				

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 30 November 2011.

The market for tom bulk parts has a steady undertone. The market tone for meats is not fully tested and has a steady to weak undertone. Demand for parts and meats seasonally light. Offerings light to moderate with hen parts short of needs. Trading remains slow and centered on the domestic market. For domestic: Grade A breast 10-16 lbs. 175 cents, fresh tom full cut wings 88-89 cents and fresh tom necks 51 cents. For Export: fresh tom drums 83 cents delivered to port and frozen tom necks 53 cents delivered to port.

Domestic Trading	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)
Breasts, 4-8 lbs. Grade A 2/				
Breasts, 4-8 lbs. Grade A--Fresh 2/				
Breasts, 4-8 lbs. Plant Grade 2/				
Drumsticks, Tom	92.00		92.00	20
Drumsticks, Tom--Fresh				
Drumsticks, Hen	90.00-92.00		91.00	80
Wings, Full-Cut, Tom	93.00		93.00	260
Wings, Full-Cut, Hen		T	86.00	12
Wings, V-Type, Tom		M	115.00	19
Wings, V-Type, Hen		T	123.00	2
Necks, Tom	56.00		56.00	20
Necks, Hen		T	43.00	2
Breasts, B/S, Tom 3/		F	263.00	40
Breasts, B/S, Tom--Fresh 3/		F	268.00	40
Thigh Meat	147.00		147.00	20
Thigh Meat--Fresh				
Breast Trim Meat		F	167.00	120
Scapula Meat				
Wing Meat with Skin				
Tenderloins				
Destrapped Tenders				
Destrapped Tenders--Fresh		W	240.00	20
Mechanically Separated 4/		W	31.00	34
Mechanically Separated--Fresh 4/	33.00		33.00	40

Export Trading

Drumsticks, Toms		F	95.00	94
Wings Full-Cut - Toms				
Wings, V-Type, Tom				
Tails				
Mechanically Separated 4/		W	32.00	168
Thigh Meat - Frozen				

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