



National Egg Review

This week New York prices are steady for extra-large and large, 6 cents lower for medium. Early in the week, jumbos declined in the Southwest region, all other reported regional prices were steady. Next week's regional asking prices are trending lower for medium and unchanged on the balance of sizes. The undertone is steady. Retail demand ranges light to good, mostly moderate to good. Food service demand is light to moderate, instances fairly good. Offerings and supplies are moderate to heavy. Market activity is moderate. Central states breaking stock prices, along with checks and undergrades, are lower. The undertone is weak. Offerings are heavy on light demand. Supplies are moderate to heavy. Market activity is slow. National light type hen removal costs remain steady. Demand is moderate. Offerings are moderate. Processing schedules are normal. Market activity is moderate.



Regional Prices - to retailers, sales to volume buyers, USDA Grade A & Grade A, white egg in cartons, delivered to warehouse, cents per dozen.

Regions	Large		Medium	
	Range	Mostly	Range	Mostly
Midwest	108-117	110-113	96-105	98-101
Northeast	111-125	116-120	97-110	102-104
South Central	120.5-129	122-125	103.5-112	105-108
Southeast	116-123	117-120	102.5-110	103-107

Prices paid to Producers - loose eggs at farm, cases exchanged, grade yield basis, cents per dozen.

IA-MN-WI	11/15/11	11/08/11	11/16/10
Large	90-100	90-100	108-118
Medium	78-82	78-82	71-75

Weekly Combined Regional

Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen

Regions	Ex Large	Large	Medium
Northeast	119.50	118.00	103.00
Southeast	120.50	118.50	105.00
Midwest	113.50	111.50	99.50
South Central	125.50	123.50	106.50
Combined Regional	120.02	118.14	103.62

Computed from simple weekly averages weighted by regional area populations.

Weekly Shell Egg Inventory: Stocks on Hand Available for Marketing (30-dozen cases in thousands)¹ (Includes Conventional and Specialty)

November 14, 2011		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Jumbo	This Week	9.9	11.5	25.7	6.9	11.1	4.6	69.7
	% Change	-21.4%	-10.0%	6.6%	-12.3%	-59.4%	14.3%	-21.4%
Extra Large	This Week	39.9	24.2	33.6	17.2	36.8	3.1	154.7
	% Change	-11.3%	-25.6%	-20.5%	-21.2%	-7.8%	-59.0%	-18.1%
Large	This Week	66.1	125.1	137.0	86.1	86.9	41.8	543.0
	% Change	-1.9%	-14.5%	-18.7%	-32.0%	-7.6%	-27.9%	-17.8%
Medium	This Week	11.5	26.4	53.6	22.9	30.0	7.9	152.3
	% Change	-5.0%	3.6%	-1.7%	-15.2%	-12.7%	-14.0%	-6.4%
Small	This Week	1.0	2.2	8.1	0.8	1.5	2.1	15.6
	% Change	-23.2%	50.3%	-10.2%	-24.5%	-44.1%	-8.4%	-11.6%
Miscellaneous	This Week	4.0	10.3	33.5	11.5	4.6	1.9	65.8
	% Change	178.6%	2.4%	25.3%	-0.1%	8.8%	113.6%	20.0%
Ungraded	This Week	16.8	8.0	85.4	11.1	14.5	11.9	147.8
	% Change	-7.3%	45.4%	-10.0%	-49.2%	17.6%	174.9%	-5.9%
Total Shell Egg	This Week	149.3	207.8	376.8	156.4	185.3	73.3	1,148.9
	% Change	-5.5%	-11.3%	-10.3%	-28.1%	-13.7%	-15.0%	-13.7%

Totals	Cases	Percent Change
Shell Egg	1,148.9	-13.7%
Breaking Stock	280.5	7.5%
Total Shell Egg	1,429.4	-10.2%

Specialty Shell Egg Inventory² Stocks on Hand to be Marketed (30-dozen cases in thousands)

		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Large	This Week	7.0	6.4	2.3	2.3	4.4	1.9	24.4
	% Change	-14.2%	29.8%	17.1%	-12.9%	-1.3%	25.7%	2.7%
Ungraded	This Week	0.0	0.0	10.5	5.9	0.0	1.4	17.8
	% Change	0.0%	0.0%	-26.8%	-5.8%	0.0%	25.9%	-18.1%
Total Specialty	This Week	7.0	6.4	12.9	8.2	4.4	3.3	42.2
	% Change	-14.2%	29.8%	-21.5%	-7.9%	-1.3%	25.8%	-7.2%

Percentage of Specialty Shell Egg Inventory Comprised of USDA Certified Organic:
 Large: 30.1%
 Ungraded: 32.6%
 Total: 31.2%

^{1/} Cooperators normally have stocks on hand each Monday A.M. and must report in both the current and previous week. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

^{2/} Specialty eggs include certified organic, nutritionally enhanced, cage-free, and vegetarian-fed types.

Regional Definitions: **Northeast** = CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, AND VT; **Southeast** = AL, FL, GA, MS, NC, SC, TN, VA, & WV; **Midwest** = IA, IL, IN, KY, MI, MN, ND, NE, OH, SD, & WI; **South Central** = AR, AZ, CO, KS, LA, MO, NM, OK, TX, & UT; **Southwest** = CA & NV; **Northwest** = ID, MT, OR, WA, & WY.

EGGS PROCESSED UNDER FEDERAL INSPECTION

W/E 12-Nov-2011	(Lbs In Thousands)		(Excludes Ingredients)			
Total	Cases	Liquid	Liquid	Liquid		
	Broken	Whole	White	Yolk	Dried	Inedible
CW	1,417,306	34,383	13,828	7,292	1,907	5,217
PW	1,357,222	33,390	12,740	6,901	1,990	4,804
LY	1,306,311	32,888	12,209	6,187	2,037	4,289
% PW	4%	3%	9%	6%	-4%	9%
% LY	8%	5%	13%	18%	-6%	22%
2011*	60,745,325	1,442,323	610,288	309,657	128,695	203,733
2010*	59,982,140	1,461,952	585,642	286,668	127,263	199,016
% YTD	1%	-1%	4%	8%	1%	2%

Average Yield Per Case -	Current Week	Previous Week	Last Year
(Inedible Included)	42.84	42.61	42.54
(Inedible Excluded)	39.16	39.07	39.26

IN-LINE PRODUCTION (of total production; lbs. in thousands; may include limited amount of off-line source material)

	CASES BROKEN		LIQUID WHOLE	
	Cases	% of Total	Lbs.	% of Total
CURRENT WEEK	762,105	53.8%	20,872	60.7%
PREVIOUS WEEK	752,807	55.5%	20,909	62.6%
LAST YEAR	686,098	52.5%	19,079	58.0%

BROILER HATCHERY

19 Selected States	Broiler Eggs Set		Broiler Chicks Placed	
	Nov 05	Nov 12	Nov 05	Nov 12
STATE	Thousand			
Alabama	24,378	27,163	19,403	18,598
Arkansas	19,543	20,366	16,039	17,666
Delaware	2,895	2,826	3,539	4,321
Florida	1,351	1,352	1,182	1,139
Georgia	30,253	30,474	24,434	25,931
Kentucky	7,589	7,477	5,291	5,464
Louisiana	3,224	3,349	2,793	3,013
Maryland	7,636	7,549	5,001	4,334
Mississippi	17,458	17,242	14,446	14,570
Missouri	7,175	7,882	5,000	4,470
North Carolina	19,016	19,721	14,019	14,875
Oklahoma	6,439	6,672	4,645	4,242
Pennsylvania	3,423	3,717	3,143	3,257
South Carolina	5,106	5,329	4,123	3,974
Texas	13,482	14,154	10,850	11,119
Virginia	6,025	5,975	5,002	4,635
California, Tennessee, and West Virginia	11,493	12,009	9,723	9,898
19 State total	186,486	193,257	148,633	151,506
Previous year total	199,721	204,203	161,368	164,476
Percent of previous year	93	95	92	92

Source: NASS, USDA

WEEKLY FRYERS AVAILABLE FOR MARKETING

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 24-Dec-11 is estimated at 138.2 million head. This compares to 139.9 million head the previous week and to 153.8 million head the same week a year ago, when the slaughter was 166.0 million head and the composite weighted average price was 78.22 cents per pound.

TRAILER LOAD EGG SALES - Weekly wtd/avg prices (cents/dozen)
National trading for 11/10/11 - 11/16/11

CURRENT LDS	90.00		FUTURE LDS		52.50		TOTAL LDS		142.50
	SE	DST	NE	DST	ORG	DST	LOADS		
CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS		
GNR W 1	89.33	95.38	90.33	92.50	82.00	93.00	33.00		
GNR BR 1	--	--	--	154.00	--	--	3.00		
GL W J	--	--	--	--	79.53	--	5.00		
GL W XL	--	105.00	100.50	103.80	95.00	102.00	21.75		
GL W LG	--	103.67	99.00	101.22	94.89	--	45.00		
GL W MD	--	--	72.00	76.14	68.63	--	10.25		
GL W SM	--	--	69.50	72.63	72.00	--	6.00		
GL BR J	--	--	--	--	89.00	--	.25		
GL BR MD	--	--	--	88.00	83.00	--	.25		
NRBS - 48	--	--	75.11	78.46	--	82.00	17.00		
NRBS - 42	--	--	--	--	51.88	55.00	2.00		

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 12-Nov-11

Selected Consuming Centers	CW	PW	% CHANGE	LW	LY
Atlanta	24.4	18.5		32	14
Boston	3.9	2.9		34	39
Chicago	60.1	59.1		2	15
Los Angeles	54.0	60.4		-11	-7
New Orleans	7.2	6.2		16	7
New York	37.7	41.0		-8	16
St. Louis	93.0	80.3		16	-9
San Francisco	14.1	12.9		9	-42
Total	294.4	281.3		5	-2
4 Week Moving Avg.	275.8				

LIVE TURKEYS SLAUGHTERED W/E 12-Nov-11 (Preliminary)

	YOUNG		YOUNG		TOTAL TURKEYS
	HENS	TOMS	BREEDERS	OLD	
Head	2,792	2,880	6	23	5,701
Avg Wt	17.50	37.73	26.37	27.96	27.77
Last week	2,581	2,978	102	5	5,666
Same wk yr ago	2,756	3,162	11	19	5,948
Avg Wt	17.26	36.30	31.62	25.69	27.87
To-date/2011*	84,785	117,015	1,023	344	203,167
To-date/2010*	83,869	117,891	965	322	203,047
% Change YTD	1%	-1%	6%	7%	0%
Ready-to-Cook Weight and Dressing Percentage					
Current week	39,086	86,923	121	492	126,622
Last week	35,983	90,301	1,988	137	128,409
Same wk yr ago	38,055	91,824	268	376	130,523
To-date/2011*	1,157,390	3,618,489	20,437	8,115	4,804,431
To-date/2010*	1,140,074	3,572,414	19,098	8,121	4,739,707
% Change YTD	2%	1%	7%	0%	1%
Dressing %	80.0%	80.0%	76.5%	76.5%	

*Note: Year to-date totals reflect comparable time periods.

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 12-Nov-11	-----Young turkeys-----		Old	Total	Turkeys
	Thousand	Pct chg	Breeders		Avg
	Head	PW	-Thousand head-		Live wt
North East	804	2	(A)	809	24.19
South Atlantic	656	-17	(A)	661	36.22
North Central	2,473	2	(A)	2,478	31.70
South Central	1,042	21	(A)	1,046	18.32
West	703	-11	(A)	707	24.15
U.S. total	5,678 (B)	0	23	5,701	27.77
To-date					
2011*	202,823 (B)		344	203,167	
To-date					
2010*	202,725 (B)		322	203,047	

(A) Not published to avoid disclosing individual operations.

(B) Number of youngbanded breeder turkeys included: this week 6,000; for the current year to date* 1,023,000; for last year to date* 965,000.

*Note: Year to-date totals reflect comparable time periods.

Live Poultry Slaughtered Under Federal Inspection

(Preliminary) W/E 12-Nov-2011	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
----- Thousands -----					
Head	151,253	1,155	1,464	2,619	447
Avg Wt	5.75	3.17	7.68	5.69	6.35
Last week	153,815	1,304	1,120	2,424	416
Same wk yr ago	163,905	891	1,556	2,447	430
Avg Wt	5.78	3.28	8.15	6.38	6.94
To-date/2011*	7,113,987	60,879	69,697	130,576	19,423
To-date/2010*	7,280,657	62,128	63,619	125,747	18,998
% Change YTD	-2%	-2%	10%	4%	2%

Ready-to-Cook Weight and Dressing Percentage

Current week	652,279	1,941	7,421	9,362	2,044
Last week	655,252	2,447	5,655	8,102	2,112
Same wk yr ago	705,791	1,549	8,433	9,982	2,149

To-date/2011*	30,413,879	104,258	360,549	464,807	94,771
To-date/2010*	30,354,998	106,657	335,982	442,639	93,969
% Change YTD	0%	-2%	7%	5%	1%

Dressing % 75.0% 53.0% 66.0% 72.0%

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 147.3 million head. Estimated U.S. slaughter for this period was 153.1 million head, or 5.8 million more than estimated available.

(B) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Estimated U.S. Fryer Slaughter/Fryer Availability Comparison

Week Ending	Million Head Slaughtered	Million Head Available*	Pct	Avg Wt
Oct 8	155.7	153.2	102%	5.80
15	151.9	153.2	99%	5.86
22	157.1	151.9	103%	5.81
29	154.5	151.9	102%	5.74
Nov 5	155.7	150.7	103%	5.68
12	153.1	147.3	104%	5.75
Year to date	7200.3	7116.7	101%	
Nov 19		143.4		
26		143.2		

*Based on chick placements 6 to 7 weeks earlier.

Estimated Slaughter of U.S. Broiler/Fryers and Fowl

Week Ending 19-Nov-11	Current Week 11/19/11 (1)	Previous Week 11/12/11
Class	----- Thousand head -----	
Broiler/fryer	149,255 (2)	155,379
Light hens	1,245	1,247
Heavy hens	1,542	1,444
Total	152,042	158,070

(1) Estimated

(2) The estimated number of broiler-fryers available for slaughter the week ending 19-Nov-11 is 143.4 million head compared to 166.0 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 149.6 million head or 6.2 million more than estimated available. For the week of 26-Nov-11 the estimated available is 143.2 million head.

Weekly Cold Storage Holdings – Selected Centers

(Incl. Gov't Stocks)	(in thousands of lbs.)		Proc. other	
	Frozen Eggs	Proc. Turkeys	Poultry	
AM 11/14/2011	3,079	76,983	47,509	
AM 11/1/2011	3,147	107,987	43,488	
CHG	-68	-31,004	4,021	
PCT CHG	-2%	-29%	9%	

Whole Young Turkeys

Frozen basted equivalent processor offering prices on a national basis for hens 110.00-116.00 cents shipping point and 16-24 lb. toms 110.00-116.00 cents shipping point for current deliveries.

National Fowl Markets

11-Nov-11

Live Spent Heavy

Final Prices at Farm Buyer Loading: Price Range 8.5- 18.5 Wtd Avg 13.28
Prices in cents per pound.

(Southeast Region broiler breeder hens generally for processing, 7 lbs. and up; under 7 lbs. subject to discount.)

Live Spent Light

The majority for removal costs is unchanged at 0-7 cents per head.

(live hens are predominately egg-layers averaging about 3.5 lbs. live weight per bird.)

Eastern region = AL, CT, DE, GA, KY, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, and WV;

North Central = IA, IL, IN, MI, MN, ND, NE, OH, SD, WI;

South Central = AR, CO, KS, LA, MO, NM, OK, TX.

Commercial Egg Movement (Receipts from Producers)

W/E 12-Nov-2011	Cases (in thousands)	% Change From	
Regions		LW	LY
North Atlantic	211.0	0	3
East North Central	699.7	1	2
West North Central	301.5	3	20
South Atlantic	148.3	6	0
South Central	53.4	1	1
West	61.1	12	7
Total	1475.0	2	5

Matched plants reporting

71 71

Areas Covered:

North Atlantic (ME,VT,MA,RI,CT,NH,NY,PA,NJ,MD,DE)

East North Central (WI,IL,MI,OH,IN)

West North Central (IA,MN,MO,KS,SD)

South Atlantic (SC,NC,VA,GA,FL,KY)

South Central (TN,AL,AR,MS,OK)

West (CA, CO, WA, OR, UT)

Final Broiler/Fryer Report

Prices negotiated for truck-lot sales of ready-to-cook broiler/fryers delivered to first receivers and FOB dock at major market areas (cents per lb)
Week of 14-Nov-2011

	Grade A		Lds	Composite	
	Maj	Wtd Avg		Wtd Avg	Lds
Delivered to First Receivers 1/:					
Los Angeles	98.00	91.61	27	83.70	60
New York	67.00-70.00	68.82	22	70.94	44

Delivered to First Receivers 1/:

	Whole Body 2/:		Lds	Composite	
	Maj	Wtd Avg		Wtd Avg	Lds
Chicago	62.00-66.00			65.41	38

1/: Includes branded product.

2/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

Composite Weighted Average RTC Broiler/Fryer

Loads	11/14/11	Change Last Wk	11/07/11	11/15/10
304	75.07	1.23	73.84	81.65

