



TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture	Agricultural Marketing Service	Poultry Programs	Market News and Analysis
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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady with some unsettledness being found. Frozen demand light consisting mostly of fill-in interest. Frozen processor offerings very light to moderate and being held with varied degrees of confidence. Some resale offering prices being found at lower trending prices. Frozen basted equivalent processor offering prices on a national basis for hens 110.00-119.00 cents shipping point and 16-24 lb. toms 110.00-119.00 cents shipping point for current deliveries. Fill-in trading light on frozen basted equivalent consumer sized hens and toms at 112.50-119 cents shipping point for current deliveries.



The market on white meat is steady. Demand and offerings light to moderate with frozen breast trim the most available. The market on 4-8 lb. rib breasts is steady to firm and institutional sized rib breasts steady. Demand light. Offerings very light to light. Some plant grade 16-18 lb. and 18-20 lb. breasts traded at higher prices. The market on tom bulk parts is steady with spot caution found for deferred shipments. Demand light to good, mostly light to moderate. Offerings light at best with some finding product not as tight for current shipments. The market on thigh meat is steady with a steady to firm undertone. Demand moderate to good. Offerings very light to light. The market on fresh mechanically separated turkey (MST) is steady. Demand light. Offerings of fresh MST moderate and frozen light. Trading light.

EXPORT MARKET HIGHLIGHTS

No trading reported. The market on frozen tom bulk parts is steady to weak, balance of items steady. Demand light to moderate. Offerings light.

LIVE TURKEYS SLAUGHTERED W/E 05-Nov-11 (Preliminary)

	YOUNG		YOUNG	OLD	TOTAL
	HENS	TOMS	BREEDERS		TURKEYS
Head	2,581	2,978	102	5	5,666
Avg Wt	17.43	37.90	25.48	35.81	28.35
Last week	2,520	3,004	17	5	5,546
Same wk yr ago	2,644	3,184	32	0	5,860
Avg Wt	17.89	36.24	24.93	0.00	27.49
To-date/2011*	81,993	114,135	1,017	321	197,466
To-date/2010*	81,113	114,729	954	303	197,099
% Change YTD	1%	-1%	7%	6%	0%
Ready-to-Cook Weight and Dressing Percentage					
Current week	35,983	90,301	1,988	137	128,409
Last week	35,412	91,677	348	137	127,574
Same wk yr ago	37,841	92,311	614	0	130,766
To-date/2011*	1,118,304	3,531,566	20,316	7,623	4,677,809
To-date/2010*	1,102,019	3,480,590	18,830	7,745	4,609,184
% Change YTD	1%	1%	8%	-2%	1%
Dressing %	80.0%	80.0%	76.5%	76.5%	

*Note: Year to-date totals reflect comparable time periods.

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

	W/E 05-Nov-11 (Preliminary)			Old	Total Turkeys
	-----Young turkeys-----			Breeders	Avg
	Thousand	Pct chg	Avg	-Thousand head-	Live wt
	Head	PW	Live wt		
North East	792	5	26.02	(A)	793 26.02
South Atlantic	791	9	35.68	(A)	792 35.68
North Central	2,422	5	31.89	(A)	2,424 31.89
South Central	863	-13	18.28	(A)	864 18.28
West	792	3	23.46	(A)	792 23.46
U.S. total	5,660 (B)	2	28.35	5	5,665 28.35
To-date					
2011*	197,144 (B)			321	197,465
To-date					
2010*	196,796 (B)			303	197,099

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 102,000; for the current year to date* 1,017,000; for last year to date* 954,000.

*Note: Year to-date totals reflect comparable time periods.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	168-169
TURKEYS Y TOMS UNDER 22#	154-169
TURKEYS Y TOMS 22-24#	154-169
TURKEYS Y TOMS 24-26#	154-169
TURKEYS Y TOMS 26 LBS & OVER	155-169

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	118-140
FRESH TURKEYS Y TOMS 14-24#	125-140
FROZEN TURKEYS Y HENS 8-16#	119-125
FROZEN TURKEYS Y TOMS 14-24#	116-122
FROZEN TURKEYS Y TOMS 24-28#	120-122

Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Poultry Market News & Analysis Branch

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending November 11, 2011

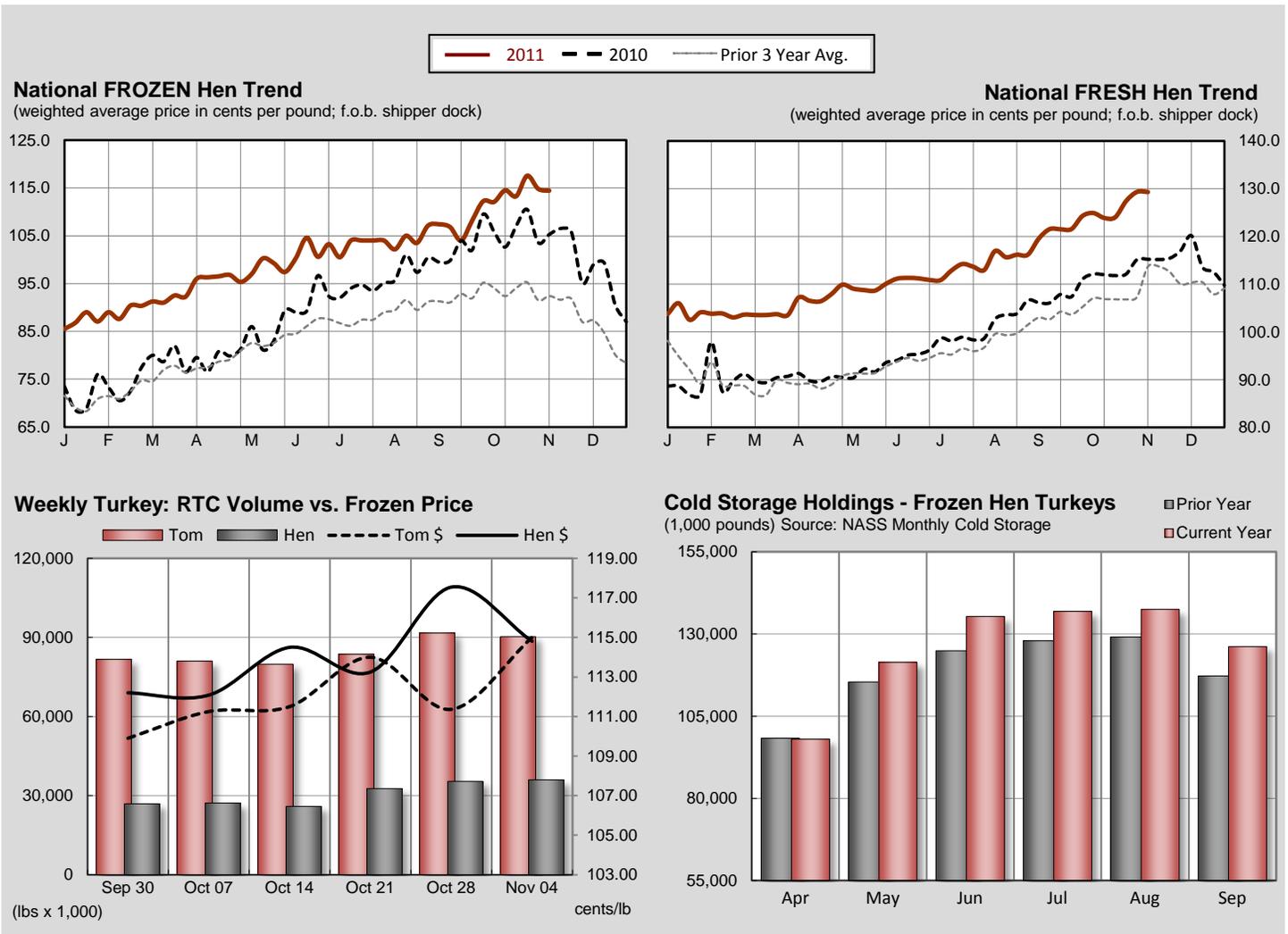
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		October Averages		
	wtd avg	volume	wtd avg	volume	wtd avg	volume	This	Last	Last
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	Month	Month	Year
8-16 lb. (Hens)	114.43	125	114.81	130	105.25	80	114.83	109.79	107.22
16-24 lb. (Toms)	114.20	50	115.00	1,027	105.67	¹	111.95	108.87	105.01

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		October Averages		
	wtd avg	volume	wtd avg	volume	wtd avg	volume	This	Last	Last
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	Month	Month	Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	129.29	11,212.0	129.31	13,459.5	115.15	8,387.0	125.33	122.27	114.87
16-24 lb. (Toms)	129.47	18,158.0	129.48	21,629.7	115.29	9,923.0	125.74	122.67	115.07
Price To Be Determined:									
8-16 lb. (Hens)	--	500.0	--	500.0	--	780.0	--	--	--
16-24 lb. (Toms)	--	500.0	--	500.0	--	780.0	--	--	--



NATIONAL YOUNG TURKEY PARTS

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 10 November, 2011.

The market on bulk parts is steady. Demand was light to moderate. Offerings light. The market on white meat is steady. Demand and offerings light to moderate. The market on thigh meat is steady to firm. Demand moderate to good. Offerings light. Trading was slow. For domestic: tails 53 cents.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		M	135.00	6	135.00	6
BREASTS, 4-8 LBS GRADE A--FRESH 2/						
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	99.00		99.00	5	95.79	127
DRUMSTICKS, TOM--FRESH	90.00		90.00	40	89.71	280
DRUMSTICKS, HEN	90.00-94.00		92.17	89	92.17	89
WINGS, FULL-CUT, TOM	94.00		94.00	58	94.36	96
WINGS, FULL-CUT, HEN	86.00-87.00		86.80	30	86.80	30
WINGS, V-TYPE, TOM	113.00-115.00		114.00	40	114.00	40
WINGS, V-TYPE, HEN	123.00		123.00	2	123.00	2
NECKS, TOM	56.00-57.00		56.38	23	55.99	45
NECKS, HEN	43.00		43.00	10	43.00	10
BREASTS, B/S, TOM 3/		M	267.00	40	267.00	40
BREASTS, B/S, TOM--FRESH 3/		W	269.00	40	269.00	40
THIGH MEAT	147.00-149.00		148.41	48	147.91	74
THIGH MEAT--FRESH		F	146.66	118		
BREAST TRIM MEAT		W	167.00	40	167.00	40
SCAPULA MEAT						
WING MEAT WITH SKIN						
TENDERLOINS						
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH		W	240.00	2	240.00	2
MECHANICALLY SEPARATED 4/		R	34.00	40		
MECHANICALLY SEPARATED--FRESH 4/32.00-33.00			32.50	80	32.17	120
EXPORT TRADING						
DRUMSTICKS, TOMS						
WINGS FULL-CUT - TOMS		W	95.00	54	95.00	54
WINGS, V-TYPE, TOM		R	106.50	162		
TAILS		R	51.50	40		
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN		W	146.00	40	146.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

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