



**National Egg Review**

This week, New York and regional prices are steady. Next week's regional asking prices are unchanged on all sizes. The undertone continues steady. Retail and food service demand is light to moderate. Offerings are moderate to instances heavy. Supplies are moderate to heavy. Market activity is slow to moderate. Central states breaking stock prices, along with checks and undergrades, are steady. The undertone is barely steady. Demand is light. Offerings are moderate to mostly heavy. Supplies are moderate to heavy. Market activity is slow to moderate. National light type hen removal costs are steady. Offerings are moderate to heavy for the light demand. Processing schedules are normal. Market activity is slow to moderate.



**Regional Prices** - to retailers, sales to volume buyers, USDA Grade A & Grade A, white egg in cartons, delivered to warehouse, cents per dozen.

Regions	Large		Medium	
	Range	Mostly	Range	Mostly
Midwest	108-117	110-113	96-105	98-101
Northeast	111-125	116-120	97-110	102-104
South Central	120.5-129	122-125	103.5-112	105-108
Southeast	116-123	117-120	102.5-110	103-107

**Prices paid to Producers** - loose eggs at farm, cases exchanged, grade yield basis, cents per dozen.

IA-MN-WI	11/01/11	10/25/11	11/02/10
Large	90-100	90-100	92-102
Medium	78-82	78-82	64-68

**Weekly Combined Regional**

Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen

Regions	Ex Large	Large	Medium
Northeast	119.50	118.00	103.00
Southeast	120.50	118.50	105.00
Midwest	113.50	111.50	99.50
South Central	125.50	123.50	106.50
Combined Regional	120.02	118.14	103.62

Computed from simple weekly averages weighted by regional area populations.

**Weekly Shell Egg Inventory:** Stocks on Hand Available for Marketing (30-dozen cases in thousands)<sup>1</sup> (Includes Conventional and Specialty)

October 31, 2011		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Jumbo	This Week	12.4	11.2	22.5	8.8	13.5	3.8	72.1
	% Change	3.2%	-0.4%	-12.5%	0.5%	35.6%	-3.3%	0.8%
Extra Large	This Week	39.9	33.7	42.3	24.8	37.5	7.5	185.8
	% Change	12.2%	31.3%	1.1%	46.4%	17.8%	4.9%	16.8%
Large	This Week	61.4	119.6	173.2	144.4	88.3	58.7	645.6
	% Change	17.4%	8.2%	15.4%	22.5%	25.1%	13.5%	16.7%
Medium	This Week	12.0	23.2	48.4	25.6	31.2	13.5	153.8
	% Change	-14.2%	13.3%	10.1%	18.5%	20.6%	-2.7%	10.1%
Small	This Week	1.0	2.5	6.4	1.5	2.4	1.6	15.3
	% Change	-13.4%	-20.7%	40.6%	22.3%	-7.7%	30.9%	10.8%
Miscellaneous	This Week	1.6	10.3	24.3	11.0	3.4	1.2	51.8
	% Change	-54.6%	-5.5%	2.3%	19.0%	-22.6%	27.8%	-1.9%
Ungraded	This Week	18.3	5.7	88.0	26.4	12.3	4.7	155.3
	% Change	23.2%	-14.7%	10.8%	14.1%	20.1%	4.0%	11.9%
Total Shell Egg	This Week	146.5	206.1	405.0	242.4	188.6	91.0	1,279.6
	% Change	9.9%	9.3%	9.7%	22.0%	21.3%	9.1%	13.4%

Totals	Cases	Percent Change
Shell Egg	1,279.6	13.4%
Breaking Stock	284.4	4.1%
<b>Total Shell Egg</b>	<b>1,564.0</b>	<b>11.6%</b>

**Specialty Shell Egg Inventory<sup>2</sup>** Stocks on Hand to be Marketed (30-dozen cases in thousands)

		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Large	This Week	9.4	5.5	2.7	2.5	3.6	1.1	24.7
	% Change	59.3%	-16.3%	-41.8%	-10.6%	-25.8%	-38.4%	-6.6%
Ungraded	This Week	0.0	0.0	11.7	6.0	0.0	1.5	19.2
	% Change	0.0%	0.0%	-5.6%	25.3%	0.0%	17.5%	4.1%
Total Specialty	This Week	9.4	5.5	14.3	8.5	3.6	2.6	43.9
	% Change	59.3%	-16.3%	-15.3%	12.3%	-25.8%	-15.8%	-2.2%

**Percentage of Specialty Shell Egg Inventory Comprised of USDA Certified Organic:**  
 Large: 31.0%  
 Ungraded: 32.6%  
 Total: 31.7%

<sup>1/</sup> Cooperators normally have stocks on hand each Monday A.M. and must report in both the current and previous week. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

<sup>2/</sup> Specialty eggs include certified organic, nutritionally enhanced, cage-free, and vegetarian-fed types.

Regional Definitions: **Northeast** = CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, AND VT; **Southeast** = AL, FL, GA, MS, NC, SC, TN, VA, & WV; **Midwest** = IA, IL, IN, KY, MI, MN, ND, NE, OH, SD, & WI; **South Central** = AR, AZ, CO, KS, LA, MO, NM, OK, TX, & UT; **Southwest** = CA & NV; **Northwest** = ID, MT, OR, WA, & WY.

**EGGS PROCESSED UNDER FEDERAL INSPECTION**

W/E 29-Oct-2011	(Lbs In Thousands)		(Excludes Ingredients)			
Total	Cases	Liquid	Liquid	Liquid		
	Broken	Whole	White	Yolk	Dried	Inedible
CW	1,354,602	34,143	12,275	6,421	1,999	4,599
PW	1,344,396	33,504	12,481	6,333	2,414	4,672
LY	1,335,926	33,992	12,014	6,202	2,165	4,523
% PW	1%	2%	-2%	1%	-17%	-2%
% LY	1%	0%	2%	4%	-8%	2%
2011*	57,970,797	1,374,550	583,720	295,464	124,798	193,712
2010*	57,364,789	1,394,777	561,685	274,561	122,813	190,495
% YTD	1%	-1%	4%	8%	2%	2%

Average Yield Per Case -	Current Week	Previous Week	Last Year
(Inedible Included)	42.40	42.39	42.47
(Inedible Excluded)	39.01	38.92	39.08

**IN-LINE PRODUCTION** (of total production; lbs. in thousands; may include limited amount of off-line source material)

	CASES BROKEN		LIQUID WHOLE	
	Cases	% of Total	Lbs.	% of Total
CURRENT WEEK	761,739	56.2%	20,936	61.3%
PREVIOUS WEEK	756,307	56.3%	20,301	60.6%
LAST YEAR	694,135	52.0%	19,055	56.1%

**BROILER HATCHERY**

19 Selected States STATE	Broiler Eggs Set		Broiler Chicks Placed	
	Oct 22	Oct 29	Oct 22	Oct 29
	Thousand			
Alabama	25,626	25,275	18,277	19,642
Arkansas	18,395	19,291	17,562	17,680
Delaware	3,019	2,750	4,955	4,114
Florida	1,347	1,350	1,154	1,150
Georgia	29,888	29,497	26,115	25,738
Kentucky	7,309	7,649	5,997	6,253
Louisiana	3,209	3,192	2,807	2,748
Maryland	6,913	7,697	5,085	4,394
Mississippi	16,949	16,120	13,660	14,266
North Carolina	19,349	19,433	14,728	13,918
Oklahoma	6,323	6,802	3,888	4,574
Pennsylvania	3,928	3,575	2,768	3,089
South Carolina	5,193	5,119	4,439	4,506
Texas	13,373	14,497	11,130	11,243
Virginia	5,650	5,884	4,279	4,385
California, Missouri, Tennessee, and West Virginia	17,103	17,774	15,433	15,289
19 State total	183,574	185,905	152,277	152,989
Previous year total	200,202	200,781	161,719	165,722
Percent of previous year	92	93	94	92

Source: NASS, USDA

**WEEKLY FRYERS AVAILABLE FOR MARKETING**

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 10-Dec-11 is estimated at 140.5 million head. This compares to 142.0 million head the previous week and to 155.6 million head the same week a year ago, when the slaughter was 166.3 million head and the composite weighted average price was 80.24 cents per pound.

**TRAILER LOAD EGG SALES** - Weekly wtd/avg prices (cents/dozen)

National trading for 10/27/11 - 11/02/11

CURRENT LDS	SE		NE		MW		TOTAL LDS	133.50
	ORG	DST	ORG	DST	ORG	DST		
CLASS								
GNR W 1	89.67	--	90.17	92.70	--	93.00	18.00	
GNR BR 1	--	--	97.00	121.00	--	--	5.00	
GL W J	--	--	--	--	88.52	--	6.25	
GL W XL	--	112.00	104.00	105.51	90.43	92.00	20.75	
GL W LG	--	109.38	--	101.94	88.31	93.75	24.00	
GL W MD	--	--	79.80	81.60	80.12	89.00	16.75	
GL W SM	74.00	--	68.50	71.50	59.00	61.00	4.50	
GL BR LG	--	--	--	--	150.00	151.63	4.50	
NRBS - 48	--	--	83.00	86.44	83.00	84.21	32.00	
NRBS - 42	--	--	--	--	64.00	66.00	2.00	
NRBS - 39	--	--	--	--	63.67	70.70	5.00	

**MOVEMENT OF EGGS INTO RETAIL CHANNELS** W/E 29-Oct-11

Selected Consuming Centers	CW Cases, in thousands	PW Cases, in thousands	% CHANGE LW	LY
Atlanta	19.6	17.0	15	10
Boston	2.7	2.9	-7	-16
Chicago	56.3	52.6	7	18
Los Angeles	49.5	62.0	-20	-8
New Orleans	6.2	6.0	3	-2
New York	36.6	36.0	2	15
St. Louis	66.6	80.5	-17	-28
San Francisco	16.8	16.0	5	-25
Total	254.3	273.0	-7	-8
4 Week Moving Avg.	269.5			

**LIVE TURKEYS SLAUGHTERED** W/E 29-Oct-11 (Preliminary)

	YOUNG		OLD		TOTAL TURKEYS
	HENS	TOMS	BREEDERS		
Head	2,520	3,004	17	5	5,546
Avg Wt	17.57	38.15	26.79	35.81	28.76
Last week	2,326	2,681	30	29	5,066
Same wk yr ago	2,415	3,078	14	7	5,514
Avg Wt	17.88	35.77	26.04	29.44	27.04
To-date/2011*	79,412	111,157	915	316	191,800
To-date/2010*	78,469	111,545	922	303	191,239
% Change YTD	1%	0%	-1%	4%	0%
<b>Ready-to-Cook Weight and Dressing Percentage</b>					
Current week	35,412	91,677	348	137	127,574
Last week	32,662	83,633	613	637	117,545
Same wk yr ago	34,544	88,080	281	159	123,064
To-date/2011*	1,082,321	3,441,265	18,328	7,486	4,549,400
To-date/2010*	1,064,178	3,388,279	18,216	7,745	4,478,418
% Change YTD	2%	2%	1%	-3%	2%
Dressing %	80.0%	80.0%	76.5%	76.5%	

\*Note: Year to-date totals reflect comparable time periods.

**NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS**

W/E 29-Oct-11 (Preliminary)

	-----Young turkeys-----			Old Breeders	Total	Turkeys Avg Live wt
	Thousand Head	Pct chg PW	Avg Live wt			
North East	755	16	26.79	(A)	756	26.79
South Atlantic	727	-3	35.65	(A)	728	35.65
North Central	2,300	0	32.90	(A)	2,301	32.90
South Central	992	2	19.35	(A)	993	19.35
West	767	105	23.9	(A)	768	23.90
U.S. total	5,541 (B)	10	28.76	5	5,546	28.76
To-date						
2011*	191,484 (B)			316	191,800	
To-date						
2010*	190,936 (B)			303	191,239	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 17,000; for the current year to date\* 915,000; for last year to date\* 922,000.

\*Note: Year to-date totals reflect comparable time periods.

**Live Poultry Slaughtered Under Federal Inspection**

(Preliminary) W/E 29-Oct-2011	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
----- Thousands -----					
Head	152,604	1,241	1,657	2,898	436
Avg Wt	5.74	3.17	7.92	5.89	6.80
Last week	155,241	1,231	1,677	2,908	401
Same wk yr ago	164,780	1,096	1,369	2,465	455
Avg Wt	5.73	3.30	8.16	6.00	6.77
To-date/2011*	6,808,919	58,420	67,113	125,533	18,560
To-date/2010*	6,954,345	60,140	60,707	120,847	18,076
% Change YTD	-2%	-3%	11%	4%	3%

**Ready-to-Cook Weight and Dressing Percentage**

Current week	656,960	2,085	8,661	10,746	2,135
Last week	676,463	2,133	8,777	10,910	1,972
Same wk yr ago	703,421	1,917	7,429	9,346	2,218
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To-date/2011*	29,106,348	99,870	347,473	447,343	90,615
To-date/2010*	28,949,866	103,311	320,236	423,547	89,376
% Change YTD	1%	-3%	9%	6%	1%

Dressing % 75.0% 53.0% 66.0% 72.0%

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier 151.9 million head. Estimated U.S. slaughter for this period was 154.5 million head, or 2.6 million more than estimated available.

(B) Dressing % adjustments reflect quarterly update.

\*Note: Year to-date totals reflect comparable time periods.

**Estimated U.S. Fryer Slaughter/Fryer Availability Comparison**

Week Ending	Million Head Slaughtered	Million Head Available*	Pct	Avg Wt
Sep 24	162.1	154.1	105%	5.80
Oct 1	158.3	152.9	104%	5.87
8	155.7	153.2	102%	5.80
15	151.9	153.2	99%	5.86
22	157.1	151.9	103%	5.81
29	154.5	151.9	102%	5.74
Year to date	6891.5	6818.7	101%	
Nov 5		150.7		
12		147.3		

\*Based on chick placements 6 to 7 weeks earlier.

**Estimated Slaughter of U.S. Broiler/Fryers and Fowl**

Week Ending 05-Nov-11	Current Week 11/05/11 (1)	Previous Week 10/29/11
Class	----- Thousand head -----	
Broiler/fryer	153,138 (2)	155,831
Light hens	1,437	1,249
Heavy hens	1,270	1,709
Total	155,845	158,789

(1) Estimated

(2) The estimated number of broiler-fryers available for slaughter the week ending 05-Nov-11 is 150.7 million head compared to 164.4 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 153.4 million head or 2.7 million more than estimated available. For the week of 12-Nov-11 the estimated available is 147.3 million head.

**Weekly Cold Storage Holdings – Selected Centers**

(Incl. Gov't Stocks)	Frozen Eggs	Proc. Turkeys	Proc. other Poultry
AM 10/31/2011	3,147	107,987	43,488
AM 10/1/2011	3,197	163,766	43,391
CHG	-50	-55779	97
PCT CHG	-2%	-34%	0%

Based on the historical relationship of the preliminary U.S. Cold Storage holdings report of September 30, 2011 and the selected centers storage report, the expected U.S. holdings on November 1, 2011 are:

Frozen Eggs	31	MIL LBS PLUS OR MINUS	5%
Processed Turkeys	340	MIL LBS PLUS OR MINUS	5%
Processed Other Poultry	675	MIL LBS PLUS OR MINUS	5%

**Whole Young Turkeys**

Frozen basted equivalent offering prices on a national basis for hens 112.50-121.00 cents shipping point and 16-24 lb. toms 112.00-118.00 cents shipping point for current deliveries.

**National Fowl Markets**

28-Oct-11

**Live Spent Heavy**

Final Prices at Farm Buyer Loading:	Price Range	Wtd Avg
Prices in cents per pound.	8.5-19.3	13.28

(Southeast Region broiler breeder hens generally for processing, 7 lbs. and up; under 7 lbs. subject to discount.)

**Live Spent Light**

The majority for removal costs remained unchanged at 0-7 cents per head.

(live hens are predominately egg-layers averaging about 3.5 lbs. live weight per bird.)

Eastern region = AL, CT, DE, GA, KY, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, and WV;

North Central = IA, IL, IN, MI, MN, ND, NE, OH, SD, WI;

South Central = AR, CO, KS, LA, MO, NM, OK, TX.

**Commercial Egg Movement (Receipts from Producers)**

W/E 29-Oct-2011	Cases (in thousands)	% Change From LW	LY
Regions			
North Atlantic	211.2	0	6
East North Central	685.0	-1	2
West North Central	285.7	-1	21
South Atlantic	135.9	-2	-6
South Central	52.8	2	-3
West	53.0	-1	18
Total	1423.6	-1	6

Matched plants reporting 71 71

Areas Covered:

North Atlantic (ME,VT,MA,RI,CT,NH,NY,PA,NJ,MD,DE)

East North Central (WI,IL,MI,OH,IN)

West North Central (IA,MN,MO,KS,SD)

South Atlantic (SC,NC,VA,GA,FL,KY)

South Central (TN,AL,AR,MS,OK)

West (CA, CO, WA, OR, UT)

**Final Broiler/Fryer Report**

Prices negotiated for truck-lot sales of ready-to-cook broiler/fryers delivered to first receivers and FOB dock at major market areas (cents per lb) Week of 31-Oct-2011

	Grade A		Lds	Composite	
	Maj	Wtd Avg		Wtd Avg	Lds
<b>Delivered to First Receivers 1/:</b>					
Los Angeles	98.00	93.14	25	83.05	94
New York	65.00-68.00	66.77	22	70.37	47
<b>Delivered to First Receivers 1/:</b>					
<b>Whole Body 2/:</b>					
	Maj	Wtd Avg	Lds	Wtd Avg	Lds
Chicago	63.00-68.00			65.02	48

1/: Includes branded product.

2/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

**Composite Weighted Average RTC Broiler/Fryer**

Loads	10/31/11	Change Last Wk	10/24/11	11/01/10
387	74.55	-.38	74.93	81.56

