



TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET-AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady with a firm undertone. Frozen demand light to sometimes moderate. Fresh and frozen processor offerings very light to light. Frozen whole turkey resale offerings light to moderate and held with firm hands. Frozen basted equivalent offering prices on a national basis for hens 112.50-121.00 cents shipping point and 16-24 lb. toms 112.00- 116.00 cents shipping point for current deliveries. Trading very light frozen basted equivalent hens and consumer sized toms at 112.50 cents shipping point.

The market on tom breast meat is steady to firm, mostly steady with fresh trading reported at unchanged to higher prices and frozen at steady price levels for current shipments. The market on frozen breast trim is steady to instances weak and the balance of white meat is steady. Demand light to moderate. Offerings of breast trim light to moderate with frozen the most available. Offerings of fresh tom breast meat very light to light some processors starting to indicate a more willingness to offer fresh tom breast meat in response to a seasonal slowing in further processed demand. Offerings on the balance of white meat very light to light. The market on rib breasts and institutional sizes is steady. Demand light to moderate. Offerings very light to light. The market on tom bulk parts is steady to firm with fresh tom drums trading at unchanged to higher prices. Sellers are resisting any lower buyer bids. Demand moderate to good. Offerings very light to light. The market on thigh meat is steady with a firm undertone. Demand moderate to good. Offerings very light. The market on mechanically separated turkey is steady. Demand and offerings light to moderate. Trading light.

EXPORT MARKET HIGHLIGHTS Trading light with activity noted on fresh tom breast meat. The market is at least steady. Demand moderate to good. Offerings very light to light.

CALIFORNIA PROCESSED TURKEY – (cents per pound)

SAN FRANCISCO

Delivered to Restaurants and Institutions

	<u>RANGE</u>
TURKEYS Y HENS	147-169
TURKEYS Y TOMS UNDER 22#	144-169
TURKEYS Y TOMS 22-24#	144-169
TURKEYS Y TOMS 24-26#	146-169
TURKEYS Y TOMS 26 LBS & OVER	148-169

SOUTHERN (LA. AREA)

Delivered to Retailers

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	118-135
FRESH TURKEYS Y TOMS 14-24#	125-135
FROZEN TURKEYS Y HENS 8-16#	116-120
FROZEN TURKEYS Y TOMS 14-24#	111-121
FROZEN TURKEYS Y TOMS 24-28#	115-125

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National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 01 November 2011.

The market on bulk parts was steady to firm. Demand was moderate to good. Offerings light. The market on tom breast meat is steady to firm. Demand and offerings is light to moderate. The market on white meat is steady. Demand light to moderate. Offerings light to moderate. Trading was slow to moderate. For domestic: fresh tom necks 49 cents and frozen hearts 38 cents. For export: fresh tom breast meat 269 cents and fresh tom drums 89 cents delivered to border.

Domestic Trading	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)
Breasts, 4-8 lbs. Grade A 2/		M	132.50	80
Breasts, 4-8 lbs. Grade A--Fresh 2/				
Breasts, 4-8 lbs. Plant Grade 2/		M	123.50	80
Drumsticks, Tom		M	96.40	50
Drumsticks, Tom--Fresh	89.00-90.00		89.67	120
Drumsticks, Hen		F	93.00	17
Wings, Full-Cut, Tom	96.00		96.00	40
Wings, Full-Cut, Hen		F	90.00	10
Wings, V-Type, Tom	115.00		115.00	80
Wings, V-Type, Hen		F	85.00	3
Necks, Tom	57.00		57.00	80
Necks, Hen		F	43.00	25
Breasts, B/S, Tom 3/		R	258.50	80
Breasts, B/S, Tom--Fresh 3/		M	268.00	40
Thigh Meat		F	155.00	80
Thigh Meat--Fresh	148.00		148.00	20
Breast Trim Meat		F	164.00	160
Scapula Meat				
Wing Meat with Skin		R	160.00	40
Tenderloins		W	220.00	2
Destrapped Tenders		T	220.00	40
Destrapped Tenders--Fresh				
Mechanically Separated 4/	33.00		33.00	40
Mechanically Separated--Fresh 4/	31.50		31.50	40

Export Trading

Drumsticks, Toms		F	110.00	108
Wings Full-Cut - Toms		R	94.00	108
Wings, V-Type, Tom				
Tails		W	51.00	48
Mechanically Separated 4/		F	35.00	108
Thigh Meat - Frozen		M	147.00	40

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 02 November 2011.

The market on bulk parts remains steady to firm. Demand was moderate to good. Offerings light. The market on tom breast meat is steady to firm. Demand and offerings is light to moderate. The market on white meat is steady. Demand and offerings light to moderate. Trading was slow to moderate. For domestic: fresh breast trim 184 cents, fresh tom necks 50-51 cents, fresh full cut wings 90-94 cents, frozen breeder hen breast meat 218-233 cents, frozen breeder tom breast meat 232 cents and frozen basted plant grade breast 10-12 and 16-18 lb. 170 cents. For export: fresh tom breast meat 269 cents delivered to border.

Domestic Trading	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)
Breasts, 4-8 lbs. Grade A 2/		M	132.50	80
Breasts, 4-8 lbs. Grade A--Fresh 2/	145.00-189.00		165.33	30
Breasts, 4-8 lbs. Plant Grade 2/		M	123.50	80
Drumsticks, Tom	93.00		93.00	15
Drumsticks, Tom--Fresh	90.00-98.00		92.00	240
Drumsticks, Hen		F	93.00	17
Wings, Full-Cut, Tom	90.00-95.50		93.56	68
Wings, Full-Cut, Hen		F	90.00	10
Wings, V-Type, Tom		T	115.00	80
Wings, V-Type, Hen		F	85.00	3
Necks, Tom	54.00-56.50		55.64	55
Necks, Hen		F	43.00	25
Breasts, B/S, Tom 3/	261.00		261.00	40
Breasts, B/S, Tom--Fresh 3/	269.00-271.00		270.78	90
Thigh Meat	145.00		145.00	20
Thigh Meat--Fresh	148.00		148.00	20
Breast Trim Meat	168.00		168.00	40
Scapula Meat				
Wing Meat with Skin		R	160.00	40
Tenderloins		W	220.00	2
Destrapped Tenders				
Destrapped Tenders--Fresh				
Mechanically Separated 4/		T	33.00	40
Mechanically Separated--Fresh 4/	33.00		33.00	310

Export Trading

Drumsticks, Toms		F	110.00	108
Wings Full-Cut - Toms		R	94.00	108
Wings, V-Type, Tom				
Tails		W	51.00	48
Mechanically Separated 4/		F	35.00	108
Thigh Meat - Frozen		M	147.00	40

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