



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

FRIDAY
OCTOBER 28, 2011
VOL. 58 NO. 129

U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News and Analysis

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady to firm with trading reported at higher prices. Frozen demand light to sometimes moderate. Frozen offerings very light to light. Some industry members are starting to find a few more processor offerings of frozen hens and consumer sized toms while others note limited availability for current shipments. Resale offerings very light. November fresh offerings very light. Frozen basted equivalent offering prices on a national basis for hens 112.00-121.00 cents shipping point and 16-24 lb. toms 112.00-116.00 cents shipping point for current deliveries. Trading very light on frozen basted equivalent hens at 121 cents shipping point.



The market on tom breast meat is steady to firm, balance of white meat mostly steady. Demand light to moderate. Offerings of breast trim light to moderate, balance of white meat very light to light. The market on consumer sized rib breasts is steady to firm and institutional sizes steady. Demand light to moderate. Offerings very light to light. The market on hen and tom bulk parts is steady to firm with tom drums strongest. Demand moderate to good. Offerings very light to light. The market on thigh meat is steady to firm. Demand moderate to mostly good. Offerings very light. The market on fresh mechanically separated turkey is mostly steady with spot strength reported on frozen. Demand light to moderate. Offerings of fresh MST light to moderate and frozen very light. Open priced trading heavy on fresh tom drums, balance light.

EXPORT MARKET HIGHLIGHTS

Trading light with activity noted on hen drums and livers. The market on frozen tom drums into some export markets is starting to show signs of weakness in response to some sellers reducing asked premiums. Demand moderate to good. Offerings very light to light.

LIVE TURKEYS SLAUGHTERED W/E 22-Oct-11 (Preliminary)

	YOUNG		OLD		TOTAL
	HENS	TOMS	BREEDERS	TURKEYS	
Head	2,326	2,681	30	29	5,066
Avg Wt	17.55	38.99	26.73	28.70	29.02
Last week	1,970	2,597	24	5	4,596
Same wk yr ago	2,419	3,087	23	3	5,532
Avg Wt	16.73	35.31	25.43	47.77	27.67
To-date/2011*	76,892	108,153	898	311	186,254
To-date/2010*	76,054	108,467	908	296	185,725
% Change YTD	1%	0%	-1%	5%	0%
Ready-to-Cook Weight and Dressing Percentage					
Current week	32,662	83,633	613	637	117,545
Last week	25,909	79,851	466	119	106,345
Same wk yr ago	32,376	87,202	450	110	120,138
To-date/2011*	1,046,909	3,349,588	17,980	7,349	4,421,826
To-date/2010*	1,029,634	3,300,199	17,935	7,586	4,355,354
% Change YTD	2%	1%	0%	-3%	2%
Dressing %	80.0%	80.0%	76.5%	76.5%	

*Note: Year to-date totals reflect comparable time periods.

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

	W/E 22-Oct-11 (Preliminary)			Old		Total Turkeys	
	-----Young turkeys-----			Breeder		Avg	
	Thousand	Pct chg	Avg	-Thousand	head-	Live wt	Live wt
	Head	PW	Live wt				
North East	652	-2	26.22	(A)	658	26.22	
South Atlantic	750	16	36.22	(A)	756	36.22	
North Central	2,292	-1	31.89	(A)	2,298	31.89	
South Central	969	39	19.26	(A)	975	19.26	
West	374	42	27.16	(A)	379	27.16	
U.S. total	5,037	(B) 10	29.02	29	5,066	29.02	
To-date							
2011*	185,943	(B)		311	186,254		
To-date							
2010*	185,429	(B)		296	185,725		

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 30,000; for the current year to date* 898,000; for last year to date* 908,000.

*Note: Year to-date totals reflect comparable time periods.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	147-169
TURKEYS Y TOMS UNDER 22#	144-169
TURKEYS Y TOMS 22-24#	144-169
TURKEYS Y TOMS 24-26#	146-169
TURKEYS Y TOMS 26 LBS & OVER	148-169

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	118-135
FRESH TURKEYS Y TOMS 14-24#	125-135
FROZEN TURKEYS Y HENS 8-16#	116-120
FROZEN TURKEYS Y TOMS 14-24#	111-121
FROZEN TURKEYS Y TOMS 24-28#	115-125

Weekly National Fresh and Frozen Whole Young Turkeys
USDA, Agricultural Marketing Service, Poultry Market News & Analysis Branch

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending October 28, 2011

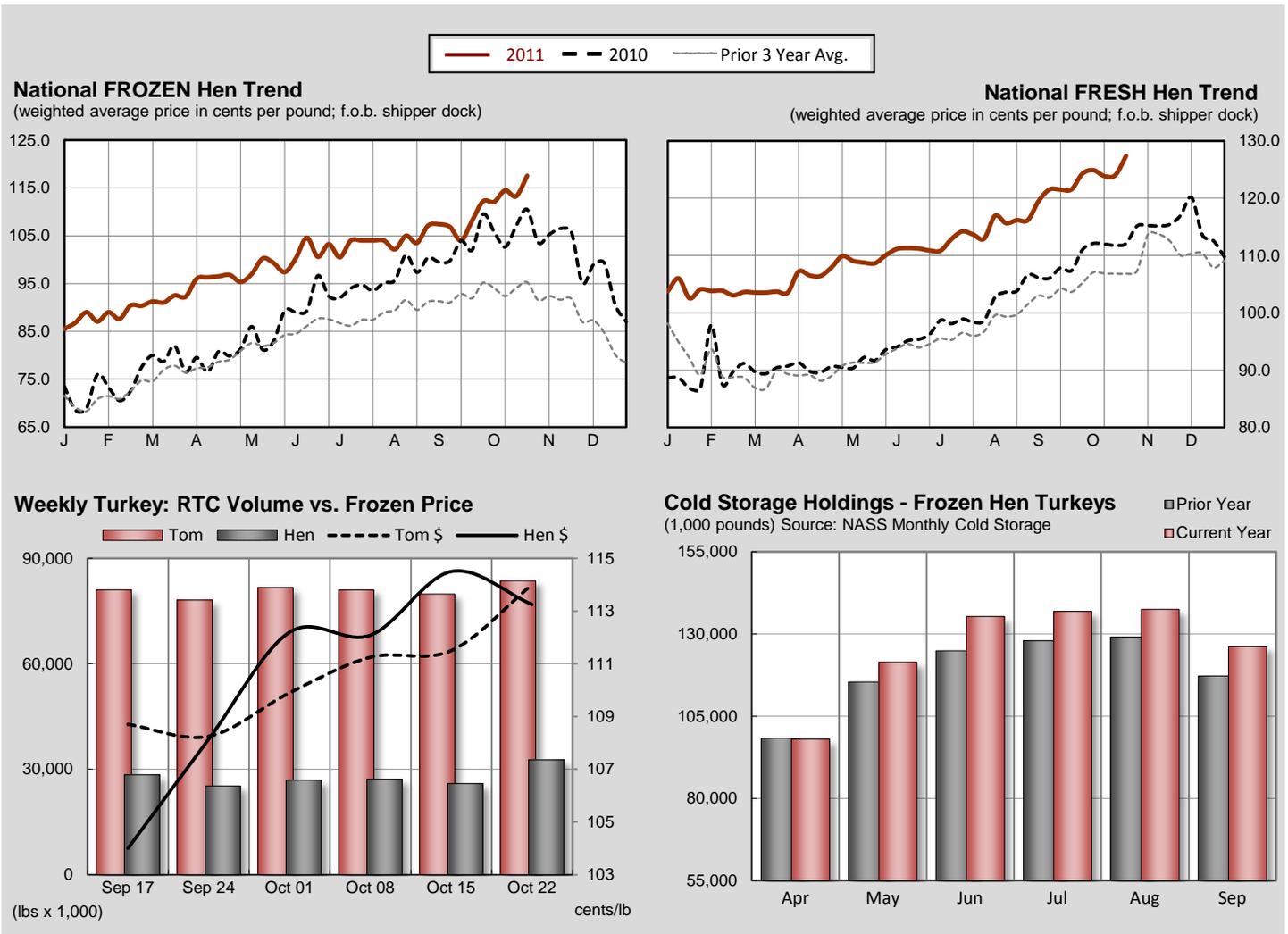
FROZEN Whole Body Trading commodity pack or equivalent; minimum 10,000 lb lots, current negotiation for delivery within two weeks

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		October Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	117.54	128	113.25	80	110.50	40	114.83	109.79	107.22
16-24 lb. (Toms)	111.36	410	114.00	240	106.67	120	111.95	108.87	105.01

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		October Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	127.39	138.2	124.00	135.7	115.13	6,076.7	125.33	122.27	114.87
16-24 lb. (Toms)	127.35	105.0	123.78	83.5	115.15	7,488.5	125.74	122.67	115.07
Price To Be Determined:									
8-16 lb. (Hens)	--	10.0	--	5.0	--	300.0	--	--	--
16-24 lb. (Toms)	--	10.0	--	5.0	--	300.0	--	--	--



National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 27 Oct 2011.

The market on bulk parts was steady to firm. Demand was moderate to good. Offerings light and held with confidence. The market on white meat is steady. Demand and offerings were light to moderate. The market on thigh meat was firm. Demand was moderate to good. Offerings limited and short of needs. Trading for parts was slow to moderate. For domestic: fresh tails 51 cents, frozen tails 51 cents and fresh hen drum 87 cents. For export: frozen tom necks 53 cents, fresh tom breast meat 269 cents, frozen tom breast meat 267 cents,

Domestic Trading	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)
Breasts, 4-8 lbs. Grade A 2/		W	132.00	100
Breasts, 4-8 lbs. Grade A--Fresh 2/		F	165.33	30
Breasts, 4-8 lbs. Plant Grade 2/		W	129.00	100
Drumsticks, Tom	96.00-105.00		103.76	15
Drumsticks, Tom--Fresh	88.00		88.00	84
Drumsticks, Hen	87.00		87.00	2
Wings, Full-Cut, Tom	94.00		94.00	53
Wings, Full-Cut, Hen	86.00		86.00	4
Wings, V-Type, Tom	115.00		115.00	2
Wings, V-Type, Hen		F	123.00	2
Necks, Tom	53.00-55.00		54.32	185
Necks, Hen	43.00		43.00	2
Breasts, B/S, Tom 3/	258.00-259.00		258.50	80
Breasts, B/S, Tom--Fresh 3/		W	267.00	3
Thigh Meat	145.00		145.00	20
Thigh Meat--Fresh	145.00-147.00		145.67	60
Breast Trim Meat	170.00		170.00	40
Scapula Meat		F	190.00	54
Wing Meat with Skin	160.00		160.00	40
Tenderloins		W	220.00	2
Destrapped Tenders		T	220.00	40
Destrapped Tenders--Fresh		F	192.00	2
Mechanically Separated 4/		F	29.00	42
Mechanically Separated--Fresh 4/		T	32.80	50
Export Trading				
Drumsticks, Toms	105.00-115.00		108.33	648
Wings Full-Cut - Toms	94.00		94.00	108
Wings, V-Type, Tom		R	119.25	324
Tails		W	51.00	48
Mechanically Separated 4/				
Thigh Meat - Frozen	147.00		147.00	40

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 28 Oct 2011.

The market on tom breast meat is steady to firm with strength noted into export channels. Demand is light to moderate, instances good with some buyers canceling spot loads in response to a seasonal slow down in further processed demand while others hear of people looking for product. The market on wing meat is at least steady and steady on the balance of white meat. Demand light to moderate. Offerings of breast trim light to moderate, balance of white meat very light to instances moderate with muscle meats held with the most confidence. The domestic market on tom drums is steady to firm with trading reported at steady to higher price levels. However, tom drums into export markets is showing signs of weakness with some sellers unable to get previous asked for premiums resulting in product being diverted into domestic channels. The market on the balance of tom bulk parts is steady to firm. Demand moderate to good. The market on thigh meat is steady to firm. Demand moderate to good. Open trading heavy on fresh tom drums, balance light. For domestic: livers 21 shipping point and fresh MST 23 delivered pet food, frozen breeder hen breast meat 227 cents delivered. For export: hen drums 90 cents delivered.

Domestic Trading	Price Range	L.S.T Code	Wtd Avg Price	Volume (000)	Weekly	Weekly
					Wtd Avg Price	Volume (000)
Breasts, 4-8 lbs. Grade A 2/		W	132.00	100	132.22	180
Breasts, 4-8 lbs. Grade A--Fresh 2/		F	165.33	30		
Breasts, 4-8 lbs. Plant Grade 2/		W	129.00	100	129.00	100
Drumsticks, Tom	96.00-110.00		101.73	98	98.53	203
Drumsticks, Tom--Fresh	90.00-91.00		90.08	130	88.81	334
Drumsticks, Hen	93.00		93.00	17	92.05	20
Wings, Full-Cut, Tom	85.00-94.00		93.48	133	93.91	336
Wings, Full-Cut, Hen	90.00		90.00	10	88.50	16
Wings, V-Type, Tom	116.00		116.00	17	115.89	19
Wings, V-Type, Hen	FGG00		85.00	3	FGG00	3
Necks, Tom	54.00-56.00		55.39	67	54.66	412
Necks, Hen	43.00		43.00	25	43.00	29
Breasts, B/S, Tom 3/		R	258.50	80	259.33	240
Breasts, B/S, Tom--Fresh 3/		W	267.00	3	267.00	3
Thigh Meat	155.00		155.00	80	148.04	240
Thigh Meat--Fresh	145.00-147.00		145.67	60	146.13	160
Breast Trim Meat	164.00		164.00	160	165.50	240
Scapula Meat		F	190.00	54		
Wing Meat with Skin		R	160.00	40	160.00	80
Tenderloins		W	220.00	2	220.00	2
Destrapped Tenders		T	220.00	40	220.00	40
Destrapped Tenders--Fresh		F	192.00	2		
Mechanically Separated 4/		F	29.00	42		
Mechanically Separated--Fresh 4/	31.50-33.00		32.33	120	32.47	170

Export Trading

Drumsticks, Toms	110.00		110.00	108	108.57	756
Wings Full-Cut - Toms		R	94.00	108	94.00	108
Wings, V-Type, Tom						
Tails		W	51.00	48	51.00	48
Mechanically Separated 4/	35.00		35.00	108	35.00	108
Thigh Meat - Frozen		R	147.00	40	147.00	40

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

USDA, AMS, POULTRY PROGRAMS, MARKET NEWS & ANALYSIS

Atlanta, GA - Annie Terry, Officer-in-Charge
Voice (404) 562-5850
Fax (404) 562-5875

Jackson, MS - Gary Brown, Southern States Area Supervisor
Voice (601) 965-4662
Fax (601) 359-1175

Des Moines, IA - Jason Karwal, Officer-in-Charge
Voice (515) 284-4471
Fax (515) 284-4468

Washington, DC - Michael Sheats, Director
Voice (202) 720-6911
Fax (202) 720-2403