



National Egg Review

This period, New York prices are steady for all sizes. Regional prices are steady. Next week's regional asking prices are unchanged on all sizes. The undertone is steady. Retail demand ranges light to fairly good, mostly moderate. Food service demand is moderate. Offerings and supplies are moderate. Market activity is moderate. Central states breaking stock prices, along with checks and undergrades, are steady. The undertone is steady. Demand is light on light offerings. Supplies are moderate to instances heavy. Market activity is mostly moderate, but trending toward slow to moderate at the end of the trading period. National light type hen removal costs remain steady. Demand is light with offerings moderate to instances heavy. Processing schedules are normal. Market activity is slow to moderate.



Regional Prices - to retailers, sales to volume buyers, USDA Grade A & Grade A, white egg in cartons, delivered to warehouse, cents per dozen.

Regions	Large		Medium	
	Range	Mostly	Range	Mostly
Midwest	108-117	110-113	96-105	98-101
Northeast	111-125	116-120	97-110	102-104
South Central	120.5-129	122-125	103.5-112	105-108
Southeast	116-123	117-120	102.5-110	103-107

Prices paid to Producers - loose eggs at farm, cases exchanged, grade yield basis, cents per dozen.

IA-MN-WI	10/25/11	10/18/11	10/26/10
Large	90-100	89-99	78-88
Medium	78-82	78-82	55-59

Weekly Combined Regional

10/21/11
Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen

Regions	Ex Large	Large	Medium
Northeast	119.50	117.00	103.00
Southeast	119.50	117.50	105.00
Midwest	112.50	110.50	99.50
South Central	125.50	121.50	106.50
Combined Regional	119.55	116.84	103.62

Computed from simple weekly averages weighted by regional area populations.

Weekly Shell Egg Inventory: Stocks on Hand Available for Marketing (30-dozen cases in thousands)¹ (Includes Conventional and Specialty)

October 24, 2011		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Jumbo	This Week	12.0	11.2	25.7	8.7	10.0	3.9	71.5
	% Change	2.3%	0.4%	18.2%	4.8%	-7.6%	-5.5%	5.3%
Extra Large	This Week	35.6	25.7	41.8	17.0	31.9	7.2	159.0
	% Change	-3.2%	10.2%	5.8%	4.5%	2.3%	-5.5%	2.9%
Large	This Week	52.3	110.5	150.1	117.9	70.6	51.7	553.1
	% Change	-1.9%	8.1%	13.2%	21.9%	-1.3%	6.8%	9.5%
Medium	This Week	13.9	20.5	44.0	21.6	25.9	13.9	139.7
	% Change	44.4%	1.0%	0.2%	9.6%	30.7%	7.8%	10.8%
Small	This Week	1.1	3.1	4.5	1.2	2.6	1.2	13.8
	% Change	43.6%	34.2%	-22.7%	53.2%	-3.7%	-14.0%	-0.5%
Miscellaneous	This Week	3.6	10.9	23.7	9.2	4.4	0.9	52.8
	% Change	29.3%	-3.4%	-18.4%	19.5%	-12.8%	-41.6%	-8.2%
Ungraded	This Week	14.8	6.7	79.4	23.1	10.2	4.5	138.8
	% Change	-9.0%	-17.3%	12.1%	25.6%	11.6%	-58.0%	3.9%
Total Shell Egg	This Week	133.3	188.6	369.3	198.7	155.5	83.3	1,128.7
	% Change	1.6%	5.5%	7.5%	18.3%	3.5%	-3.9%	6.6%

Totals	Cases	Percent Change
Shell Egg	1,128.7	6.6%
Breaking Stock	273.3	0.8%
Total Shell Egg	1,402.0	5.5%

Specialty Shell Egg Inventory² Stocks on Hand to be Marketed (30-dozen cases in thousands)

		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Large	This Week	5.9	6.6	4.6	2.7	4.9	1.9	26.4
	% Change	-12.5%	-6.7%	21.3%	14.2%	20.0%	40.2%	4.6%
Ungraded	This Week	0.0	0.0	12.3	4.8	0.0	1.3	18.4
	% Change	0.0%	0.0%	-9.1%	34.3%	0.0%	-33.7%	-3.4%
Total Specialty	This Week	5.9	6.6	16.9	7.6	4.9	3.1	44.8
	% Change	-12.5%	-6.7%	-2.5%	26.2%	20.0%	-3.4%	1.2%

Percentage of Specialty Shell Egg Inventory Comprised of USDA Certified Organic:

Large:	30.4%
Ungraded:	40.0%
Total:	34.4%

^{1/} Cooperators normally have stocks on hand each Monday A.M. and must report in both the current and previous week. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

^{2/} Specialty eggs include certified organic, nutritionally enhanced, cage-free, and vegetarian-fed types.

Regional Definitions: **Northeast** = CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, AND VT; **Southeast** = AL, FL, GA, MS, NC, SC, TN, VA, & WV; **Midwest** = IA, IL, IN, KY, MI, MN, ND, NE, OH, SD, & WI; **South Central** = AR, AZ, CO, KS, LA, MO, NM, OK, TX, & UT; **Southwest** = CA & NV; **Northwest** = ID, MT, OR, WA, & WY.

EGGS PROCESSED UNDER FEDERAL INSPECTION

W/E 22-Oct-2011	(Lbs In Thousands)		(Excludes Ingredients)			
Total	Cases	Liquid	Liquid	Liquid		
	Broken	Whole	White	Yolk	Dried	Inedible
CW	1,344,396	33,504	12,481	6,333	2,414	4,672
PW	1,345,862	34,803	12,191	5,990	2,460	4,644
LY	1,322,963	33,710	11,733	5,848	2,519	4,195
% PW	0%	-4%	2%	6%	-2%	1%
% LY	2%	-1%	6%	8%	-4%	11%
2011*	56,616,195	1,340,408	571,446	289,043	122,799	189,113
2010*	56,028,863	1,360,785	549,671	268,359	120,648	185,972
% YTD	1%	-1%	4%	8%	2%	2%

Average Yield Per Case -	Current Week	Previous Week	Last Year
(Inedible Included)	42.39	42.82	41.94
(Inedible Excluded)	38.92	39.37	38.77

IN-LINE PRODUCTION (of total production; lbs. in thousands; may include limited amount of off-line source material)

	CASES BROKEN		LIQUID WHOLE	
	Cases	% of Total	Lbs.	% of Total
CURRENT WEEK	756,307	56.3%	20,301	60.6%
PREVIOUS WEEK	747,430	55.5%	20,670	59.4%
LAST YEAR	679,893	51.4%	19,522	57.9%

BROILER HATCHERY

19 Selected States STATE	Broiler Eggs Set		Broiler Chicks Placed	
	Oct 15	Oct 22	Oct 15	Oct 22
	Thousand			
Alabama	26,590	25,793	19,780	18,202
Arkansas	17,686	18,395	19,044	17,562
Delaware	3,176	3,019	4,045	4,955
Florida	1,349	1,347	1,159	1,154
Georgia	29,635	29,888	27,604	26,089
Kentucky	7,090	7,309	5,585	5,997
Louisiana	3,241	3,209	2,910	2,807
Maryland	7,040	6,913	5,681	5,085
Mississippi	17,093	16,952	14,465	13,795
North Carolina	18,258	19,349	14,304	14,827
Oklahoma	6,112	6,323	3,193	3,888
Pennsylvania	3,926	3,807	2,921	2,754
South Carolina	5,487	5,193	3,789	4,252
Texas	13,097	13,373	11,813	11,130
Virginia	5,850	5,650	4,700	4,279
California, Missouri, Tennessee, and West Virginia	17,891	17,018	15,244	15,344
19 State total	183,521	183,538	156,237	152,120
Previous year total	196,697	200,202	169,422	161,719
Percent of previous year	93	92	92	94

Source: NASS, USDA

WEEKLY FRYERS AVAILABLE FOR MARKETING

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 03-Dec-11 is estimated at 142.0 million head. This compares to 140.8 million head the previous week and to 156.0 million head the same week a year ago, when the slaughter was 130.8 million head and the composite weighted average price was 80.70 cents per pound.

TRAILER LOAD EGG SALES - Weekly wtd/avg prices (cents/dozen)
National trading for 10/20/11 - 10/26/11

CURRENT LDS	73.75	FUTURE LDS	34.50	TOTAL LDS	108.25
	SE	NE	MW		
CLASS	ORG	DST	ORG	DST	LOADS
GNR W 1	91.20	--	92.33	94.53	-- 91.00 32.00
GNR BR 1	--	--	--	149.00	-- -- 2.00
GL W J	--	--	107.00	109.00	93.95 -- 7.75
GL W XL	--	114.75	103.40	107.78	101.92 106.00 23.75
GL W LG	--	109.00	99.75	105.45	93.86 102.00 31.25
GL W MD	--	--	85.33	87.33	82.55 89.00 10.50
GL W SM	--	--	66.00	69.00	-- -- 2.00
GL BR MD	--	--	--	89.25	80.00 -- 2.00
NRBS - 48	--	--	82.00	84.00	-- 84.00 2.00
NRBS - 39	--	--	--	--	-- -- 2.00

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 22-Oct-11

Selected Consuming Centers	CW Cases, in thousands	PW	% CHANGE	LW	LY
Atlanta	17.0	19.3	-12		1
Boston	2.9	2.8	4		-3
Chicago	52.6	54.8	-4		13
Los Angeles	62.0	55.3	12		2
New Orleans	6.0	6.5	-8		2
New York	36.0	37.3	-3		14
St. Louis	80.5	69.4	16		-9
San Francisco	16.0	18.5	-14		-15
Total	273.0	263.9	3		0
4 Week Moving Avg.	274.2				

LIVE TURKEYS SLAUGHTERED W/E 22-Oct-11 (Preliminary)

	YOUNG		YOUNG BREEDERS	OLD	TOTAL TURKEYS
	HENS	TOMS			
Head	2,326	2,681	30	29	5,066
Avg Wt	17.55	38.99	26.73	28.70	29.02
Last week	1,970	2,597	24	5	4,596
Same wk yr ago	2,419	3,087	23	3	5,532
Avg Wt	16.73	35.31	25.43	47.77	27.67
To-date/2011*	76,892	108,153	898	311	186,254
To-date/2010*	76,054	108,467	908	296	185,725
% Change YTD	1%	0%	-1%	5%	0%
Ready-to-Cook Weight and Dressing Percentage					
Current week	32,662	83,633	613	637	117,545
Last week	25,909	79,851	466	119	106,345
Same wk yr ago	32,376	87,202	450	110	120,138
To-date/2011*	1,046,909	3,349,588	17,980	7,349	4,421,826
To-date/2010*	1,029,634	3,300,199	17,935	7,586	4,355,354
% Change YTD	2%	1%	0%	-3%	2%
Dressing %	80.0%	80.0%	76.5%	76.5%	

*Note: Year to-date totals reflect comparable time periods.

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY

W/E 22-Oct-11	-----Young turkeys-----			Old Breeders	Total	Turkeys
	Thousand	Pct chg	Avg Live wt			
North East	652	-2	26.22	(A)	658	26.22
South Atlantic	750	16	36.22	(A)	756	36.22
North Central	2,292	-1	31.89	(A)	2,298	31.89
South Central	969	39	19.26	(A)	975	19.26
West	374	42	27.16	(A)	379	27.16
U.S. total	5,037 (B)	10	29.02	29	5,066	29.02
To-date						
2011*	185,943 (B)			311	186,254	
To-date						
2010*	185,429 (B)			296	185,725	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 30,000; for the current year to date* 898,000; for last year to date* 908,000.

*Note: Year to-date totals reflect comparable time periods.

Live Poultry Slaughtered Under Federal Inspection

(Preliminary) W/E 22-Oct-2011	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
-----Thousands-----					
Head	155,241	1,231	1,677	2,908	401
Avg Wt	5.81	3.27	7.93	5.96	6.83
Last week	150,088	1,249	1,710	2,959	434
Same wk yr ago	162,546	1,208	1,391	2,599	444
Avg Wt	5.76	3.32	8.16	5.91	6.82
To-date/2011*	6,656,315	57,179	65,456	122,635	18,124
To-date/2010*	6,789,565	59,044	59,338	118,382	17,621
% Change YTD	-2%	-3%	10%	4%	3%

Ready-to-Cook Weight and Dressing Percentage

Current week	676,463	2,133	8,777	10,910	1,972
Last week	659,637	2,132	8,769	10,901	2,106
Same wk yr ago	697,517	2,128	7,548	9,676	2,180

To-date/2011*	28,449,388	97,785	338,812	436,597	88,480
To-date/2010*	28,246,445	101,394	312,807	414,201	87,158
% Change YTD	1%	-4%	8%	5%	2%

Dressing % 75.0% 53.0% 66.0% 72.0%

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier 151.9 million head. Estimated U.S. slaughter for this period was 157.1 million head, or 5.2 million more than estimated available. (B) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Estimated U.S. Fryer Slaughter/Fryer Availability Comparison

Week Ending	Million Head Slaughtered	Million Head Available*	Pct	Avg Wt
Sep 17	161.5	154.3	105%	5.87
24	162.1	154.1	105%	5.80
Oct 1	158.3	152.9	104%	5.87
8	155.7	153.2	102%	5.80
15	151.9	153.2	99%	5.86
22	157.1	151.9	103%	5.81
Year to date	6737.0	6666.8	101%	
Oct 29		151.9		
Nov 5		150.7		

*Based on chick placements 6 to 7 weeks earlier.

Estimated Slaughter of U.S. Broiler/Fryers and Fowl

Week Ending 29-Oct-11	Current Week 10/29/11 (1)	Previous Week 10/22/11
Class	----- Thousand head -----	
Broiler/fryer	155,831 (2)	154,803
Light hens	1,249	1,292
Heavy hens	1,709	1,605
Total	158,789	157,700

(1) Estimated

(2) The estimated number of broiler-fryers available for slaughter the week ending 29-Oct-11 is 151.9 million head compared to 166.8 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 156.1 million head or 4.2 million more than estimated available. For the week of 05-Nov-11 the estimated available is 150.7 million head.

Weekly Cold Storage Holdings – Selected Centers

(Incl. Gov't Stocks)	(in thousands of lbs.)	Proc. other	
	Frozen Eggs	Turkeys	Poultry
AM 10/24/2011	3,120	119,594	43,465
AM 10/01/2011	3,197	163,766	43,391
CHG	-77	-44172	74
PCT CHG	-2%	-27%	0%

Whole Young Turkeys

Frozen basted equivalent offering prices on a national basis for hens 112.00-119.00 cents shipping point and 16-24 lb. toms 112.00-116.00 cents shipping point for current deliveries.

National Fowl Markets

21-Oct-11

Live Spent Heavy

Final Prices at Farm Buyer Loading: Price Range 8.5-19.3 Wtd Avg 13.30
Prices in cents per pound.

(Southeast Region broiler breeder hens generally for processing, 7 lbs. and up; under 7 lbs. subject to discount.)

Live Spent Light

The majority of removal costs range 0-7 cents per head.

(live hens are predominately egg-layers averaging about 3.5 lbs. live weight per bird.)

Eastern region = AL, CT, DE, GA, KY, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, and WV;

North Central = IA, IL, IN, MI, MN, ND, NE, OH, SD, WI;

South Central = AR, CO, KS, LA, MO, NM, OK, TX.

Commercial Egg Movement (Receipts from Producers)

W/E 22-Oct-2011	Cases	% Change From	
Regions	(in thousands)	LW	LY
North Atlantic	211.6	2	7
East North Central	689.0	3	3
West North Central	289.8	-2	30
South Atlantic	138.0	-4	-4
South Central	52.0	1	-4
West	53.5	-8	12
Total	1433.9	1	7

Matched plants reporting

71 71

Areas Covered:

North Atlantic (ME,VT,MA,RI,CT,NH,NY,PA,NJ,MD,DE)

East North Central (WI,IL,MI,OH,IN)

West North Central (IA,MN,MO,KS,SD)

South Atlantic (SC,NC,VA,GA,FL,KY)

South Central (TN,AL,AR,MS,OK)

West (CA, CO, WA, OR, UT)

Final Broiler/Fryer Report

Prices negotiated for truck-lot sales of ready-to-cook broiler/fryers delivered to first receivers and FOB dock at major market areas (cents per lb) Week of 24-Oct-2011

Delivered to First Receivers 1/:	Grade A		Composite	
	Maj	Wtd Avg	Lds	Wtd Avg Lds
Los Angeles	98.00	91.35	27	82.82 92
New York	65.00-68.00	66.95	20	69.60 40

Delivered to First Receivers 1/:

Delivered to First Receivers 1/:	Whole Body 2/:		Composite	
	Maj	Wtd Avg	Lds	Wtd Avg Lds
Chicago	65.00-71.00			68.02 42

1/: Includes branded product.

2/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

Composite Weighted Average RTC Broiler/Fryer

Loads	10/24/11	Change Last Wk	10/17/11	10/25/10
345	74.93	-.67	75.60	80.69

