



TURKEY MARKET NEWS REPORT

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Market News and Analysis

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lb. hens and 16-24 lb. toms is firm with trading reported at unchanged to higher prices. Frozen demand light to moderate consisting mostly of distributive and foodservice interest. Frozen offerings very light to light and held with confidence. November fresh offerings very light. Frozen basted equivalent offering prices on a national basis for hens 113.00-119.00 cents shipping point and 16-24 lb. toms 113.00-115.00 cents shipping point for current deliveries. Trading light on frozen basted equivalent hens at 113.50-117.00 cents shipping point and very light on frozen basted equivalent consumer sized toms at 113.50-114.00 cents shipping point.



The market on white meat is steady. The undertone is steady to sometimes firm. Demand light to moderate. Offerings uneven ranging very light to instances moderate. The market on consumer sized rib breasts is steady to firm and institutional sizes steady. Demand light to moderate. Offerings very light to light with consumer sized rib breasts held with the most strength. The market on hen and tom bulk parts is steady with a firm undertone. Demand moderate to good. Offerings very light to light. The market on thigh meat is steady to firm. Demand moderate to good. Offerings very light. The market on mechanically separated turkey is steady. Demand and offerings light to moderate. Trading light to moderate, mostly light.

EXPORT MARKET HIGHLIGHTS

Trading light. The market is steady to firm. Demand moderate to good. Offerings very light to light.

CALIFORNIA PROCESSED TURKEY

SAN FRANCISCO

Delivered to Restaurants and Institutions (cents per pound)

	<u>RANGE</u>
TURKEYS Y HENS	147-169
TURKEYS Y TOMS UNDER 22#	144-169
TURKEYS Y TOMS 22-24#	144-169
TURKEYS Y TOMS 24-26#	146-169
TURKEYS Y TOMS 26 LBS & OVER	148-169

SOUTHERN (LA. AREA)

Delivered to Retailers (cents per pound)

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	118-135
FRESH TURKEYS Y TOMS 14-24#	125-135
FROZEN TURKEYS Y HENS 8-16#	116-120
FROZEN TURKEYS Y TOMS 14-24#	111-121
FROZEN TURKEYS Y TOMS 24-28#	115-125

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National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 25 October 2011.

The market on bulk parts was steady to firm. Demand was moderate to good. Offerings light and held with confidence. The market on white meat is steady. Demand and offerings were light to moderate. The market on thigh meat was firm. Demand was moderate to good. Offerings limited. Trading was slow to moderate. For domestic: fresh tom necks 48 cents and fresh breast trim 184 cents.

Domestic Trading	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)
Breasts, 4-8 lbs. Grade A 2/		M	132.50	80
Breasts, 4-8 lbs. Grade A--Fresh 2/		F	165.33	30
Breasts, 4-8 lbs. Plant Grade 2/				
Drumsticks, Tom	94.00-96.00		94.42	51
Drumsticks, Tom--Fresh	88.00		88.00	40
Drumsticks, Hen	87.00		87.00	1
Wings, Full-Cut, Tom	93.00-96.00		94.33	120
Wings, Full-Cut, Hen	86.00		86.00	2
Wings, V-Type, Tom		R	116.00	160
Wings, V-Type, Hen		F	123.00	2
Necks, Tom	53.00-56.00		54.75	160
Necks, Hen	43.00		43.00	2
Breasts, B/S, Tom 3/	259.00-261.00		259.75	160
Breasts, B/S, Tom--Fresh 3/		W	267.00	80
Thigh Meat	144.00-145.00		144.50	80
Thigh Meat--Fresh	145.00-150.00		147.50	40
Breast Trim Meat		F	164.00	160
Scapula Meat		F	190.00	54
Wing Meat with Skin	160.00		160.00	40
Tenderloins				
Destrapped Tenders	220.00		220.00	40
Destrapped Tenders--Fresh		F	192.00	2
Mechanically Separated 4/		F	29.00	42
Mechanically Separated--Fresh 4/	32.00-33.00		32.80	50

Export Trading

Drumsticks, Toms		R	111.17	162
Wings Full-Cut - Toms				
Wings, V-Type, Tom		R	119.25	324
Tails		F	51.00	40
Mechanically Separated 4/				
Thigh Meat - Frozen				

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 26 October 2011.

The market on bulk parts was steady to firm. Demand was moderate to good. Offerings light and held with confidence. The market on white meat is steady. Demand and offerings were light to moderate. The market on thigh meat was firm. Demand was moderate to good. Offerings limited. Trading was slow to moderate. For domestic: fresh tom necks 48 cents, fresh full cut wings 86-88 cents, frozen breeder hen breast meat 218 cents, mixed frozen hen and tom necks 49 cents and frozen hen breast meat 233 cents.

Domestic Trading	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)
Breasts, 4-8 lbs. Grade A 2/	132.00		132.00	100
Breasts, 4-8 lbs. Grade A--Fresh 2/		F	165.33	30
Breasts, 4-8 lbs. Plant Grade 2/	129.00		129.00	100
Drumsticks, Tom		T	94.42	51
Drumsticks, Tom--Fresh	88.00		88.00	40
Drumsticks, Hen		T	87.00	1
Wings, Full-Cut, Tom	94.00		94.00	10
Wings, Full-Cut, Hen		T	86.00	2
Wings, V-Type, Tom		R	116.00	160
Wings, V-Type, Hen		F	123.00	2
Necks, Tom		T	54.75	160
Necks, Hen		T	43.00	2
Breasts, B/S, Tom 3/		T	259.75	160
Breasts, B/S, Tom--Fresh 3/	267.00		267.00	3
Thigh Meat	144.00-147.00		144.75	40
Thigh Meat--Fresh		T	147.50	40
Breast Trim Meat	167.00		167.00	40
Scapula Meat		F	190.00	54
Wing Meat with Skin		T	160.00	40
Tenderloins	220.00		220.00	2
Destrapped Tenders		T	220.00	40
Destrapped Tenders--Fresh		F	192.00	2
Mechanically Separated 4/		F	29.00	42
Mechanically Separated--Fresh 4/		T	32.80	50

Export Trading

Drumsticks, Toms		R	111.17	162
Wings Full-Cut - Toms				
Wings, V-Type, Tom		R	119.25	324
Tails	51.00		51.00	48
Mechanically Separated 4/				
Thigh Meat - Frozen				

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.