



National Broiler Market-at-a-Glance

Whole broiler/fryer prices are steady to barely steady. Offerings are light to moderate for current trade needs. Retail and food service demand is light to moderate for late month business. Floor stocks are light to moderate. Market activity is slow to moderate. In the parts structure, movement is light to moderate for mid-week trading. Prices are trending firm to higher for wings; steady to weak for breast items and dark meat cuts. Supplies of wings are light to moderate, breast items and dark meat ranged moderate to heavy. Market activity is slow to moderate. In production areas, live supplies are moderate; weights are mixed but noted as desirable.



Georgia F.O.B. Dock The quoted price on broilers/fryers for next week's trading remains unchanged at 89.00 cents based on full truck load lots of ice-packed USDA grade "A" sized 2 1/2 to 3 pound birds. This compares to 86.25 cents last year on Oct. 27, 2010.

Table with 2 columns: Item, Dock Price (Cents per Pound). Rows include Line Run Tenders, Breasts - B/S, Breasts - Whole, Thigh Meat - B/S, Thighs, Drumsticks, Leg Quarters, Wings.

Information supplied by the GA Dept. of Ag's Poultry Market News Service.

Northeast Region Prices are trending generally steady for most sizes. Trucklot buying activity for ready-to-cook whole broiler fryers is light to moderate for midweek trading. Offerings of all sizes are at least sufficient for immediate needs. Trade activity is slow to moderate. In the parts complex, offerings of wings are light to moderate with good movement. Dark meat cuts are moderate to heavy with thighs noted in the longest position. Other items are sufficient for trade needs.

Midwest Region Whole bird prices trended steady to barely steady with offers mostly moderate for the light interest. Demand was light to moderate at best into retail and foodservice channels. Floor stocks were light to moderate. Weights were in a full range. Market activity for whole birds was mostly light; instances moderate. Supplies of wings were light, boneless skinless breasts moderate to heavy, and on the balance of parts light to moderate. Parts prices trended steady to firm on wings, steady to weak on boneless skinless breasts, and steady on the balance of parts. Parts market activity was light to moderate with best interest on wings.

Western Region The Wednesday Los Angeles delivered quote is 98 cents, unchanged from last week. The market on whole fryers is steady and WOGs steady to instances weak. Offerings light to moderate. Buyer interest light at best with most either purchasing product as needed or just taking regular commitments. Retail demand light to moderate at best and disappointing in some areas as some start receiving turkey inquiries for Thanksgiving. Foodservice demand light to moderate at best and not up to expectations for some. Floor stocks moderate to heavier than desired. Weights desirable. The market on wings is steady to firm, bone-in breasts steady at best, boneless skinless breasts steady to weak with the discounting uneven varying by size and supplier, and tenderloins steady. The market on dark items is steady to weak with lower offering prices reported on thigh meat and leg meat. Demand light to moderate with some further processors not looking for additional product. Offerings of wings light to instances moderate, tenderloins light to moderate, boneless skinless breasts moderate to heavy. Offerings of dark items moderate to moderately heavy. Movement light to moderate.

Southern Region Whole broiler/fryer prices are steady. Supplies are moderate with trading usually limited to regular commitments. Demand is moderate approaching end of the month business. Market activity is moderate. In the parts structure, movement is light to moderate. Prices are trending firm to higher for wings, steady to at times weak for breast items and steady for dark meat cuts. Supplies of wings are light with smaller wings moving well, breast items and dark meat items are moderate however, b/s breast is heavy and slow to clear. Market activity is slow to moderate. In production areas, live supplies are moderate. Weights are mixed, but mostly desirable.

Broiler-Type Eggs Set Down 8 Percent

Commercial hatcheries in the 19 State weekly program set October 22, 2011. This was down 8 percent from the eggs set the corresponding week a year earlier. Average hatchability for chicks hatched during the week was 85 percent. Average hatchability is calculated by dividing chicks hatched during the week by eggs set three weeks earlier.

Broiler-Type Chicks Placed Down 6 Percent

Broiler growers in the 19 State weekly program placed 152 million chicks for meat production during the week ending October 22, 2011. Placements were down 6 percent from the comparable week a year earlier. Cumulative placements from January 2, 2011 through October 22, 2011 were 7.01 billion, down 2 percent from the same period a year earlier.

Broiler-Type Eggs Set and Broiler Chicks Placed 19 Selected State Total

Table with 4 columns: Week Ending 10/22/11, 2011, 2010, Percent Change Previous Year. Rows include Eggs Set, Chicks Placed. Includes source information: USDA, NASS.

Weekly Fryers Available for Marketing

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 03-Dec-11 is estimated at 142.0 million head. This compares to 140.8 million head the previous week and to 156.0 million head the same week a year ago, when the slaughter was 130.8 million head and the composite weighted average price was 80.70 cents per pound.

OCT 25

SOUTHERN STATES BROILER/FRYER PARTS

OCT 26

F.O.B. Dock or equivalent, iced-packed, prices shown are day of shipment (includes current and prior negotiations), trucklot and less than trucklot volume, cents per pound.

| ITEM | POUNDS | | | WTD AVG | ITEM | POUNDS | | | WTD AVG |
|---------------------|--------|-------------------|----------|------------|---------------------|--------|-------------------|----------|------------|
| | (000) | RANGE | MAJORITY | | | (000) | RANGE | MAJORITY | |
| BREAST - B/S | | TOO FEW TO REPORT | | | BREAST - B/S | | TOO FEW TO REPORT | | |
| TENDERLOINS | | TOO FEW TO REPORT | | | TENDERLOINS | | TOO FEW TO REPORT | | |
| BREAST - LINE RUN | | TOO FEW TO REPORT | | | BREAST - LINE RUN | | TOO FEW TO REPORT | | |
| FRONT HALVES | | TOO FEW TO REPORT | | | FRONT HALVES | | TOO FEW TO REPORT | | |
| LEGS | | TOO FEW TO REPORT | | | LEGS | | TOO FEW TO REPORT | | |
| LEG QUARTERS (BULK) | 637 | 42.00-50.00 | - | 45.06 | LEG QUARTERS (BULK) | 627 | 43.00-50.00 | - | 45.32 |
| LEG QUARTERS (4/10) | 692 | 49.00-52.00 | - | 51.12 | LEG QUARTERS (4/10) | 824 | 49.00-52.00 | - | 50.50 |
| WINGS (WHOLE) | | TOO FEW TO REPORT | | | WINGS (WHOLE) | | TOO FEW TO REPORT | | |
| WINGS (CUT) | | TOO FEW TO REPORT | | | WINGS (CUT) | | TOO FEW TO REPORT | | |
| DRUMSTICKS | 63 | 46.00-49.00 | - | 46.84 | DRUMSTICKS | | TOO FEW TO REPORT | | |
| THIGHS | | TOO FEW TO REPORT | | | THIGHS | | TOO FEW TO REPORT | | |
| B/S THIGHS | | TOO FEW TO REPORT | | | B/S THIGHS | | TOO FEW TO REPORT | | |

Whole Body Index Based on Southern States Parts Trading for F.O.B. Dock

| RANGE | TODAY'S AVERAGE | RANGE | TODAY'S AVERAGE | 5-DAY AVERAGE |
|---------------|-----------------|---------------|-----------------|---------------|
| 51.00 - 56.00 | 52.81 | 49.50 - 55.00 | 51.33 | 52.83 |

The index is intended solely as an indicator of values for commodity-type product and does not represent industry's willingness to sell or ability to buy.

NORTHEAST BROILER/FRYER PARTS - Prices are trending firm to higher for wings and generally steady for the balance of items. Trucklot buying activity is light to moderate as dealers maintained closely balanced floor stocks and saw no need to extend inventories. Supplies of wings are in good balance and clearing well. Other items are moderate to instances heavy for current needs. Movement is slow to moderate.

Ice packed broiler/fryer parts, delivered to first receivers in pool trucklot and trucklot quantities, cents per pound.

| OCT 25 ITEM | CURRENT NEG TRADING* | WTD AVG | VOL/LBS | OCT 26 ITEM | CURRENT NEG TRADING* | WTD AVG | VOL/LBS |
|----------------------------|-------------------------|------------|---------|----------------------------|-------------------------|------------|---------|
| BREAST - B/S | 130-135 | 119.07 | 797,160 | BREAST - B/S | 130-135 | 119.24 | 586,000 |
| TENDERLOINS | 125 | 129.54 | 203,040 | TENDERLOINS | 125 | 122.83 | 144,560 |
| BREAST - WITH RIBS | 73-74 | 86.37 | 65,693 | BREAST - WITH RIBS | 73-74 | 90.21 | 41,010 |
| BREAST - LINE RUN | 73 | 76.25 | 72,000 | BREAST - LINE RUN | 73 | 76.72 | 72,503 |
| LEGS | 68-69 | 77.69 | 48,200 | LEGS | 68-69 | 72.52 | 142,800 |
| LEG QUARTERS (BULK) | 48-49 | 51.90 | 340,680 | LEG QUARTERS (BULK) | 48-49 | 50.69 | 210,180 |
| DRUMSTICKS | 60-61 | 69.32 | 77,240 | DRUMSTICKS | 60-61 | 71.81 | 48,760 |
| THIGHS | 70-71 | 75.06 | 61,120 | THIGHS | 70-71 | 76.06 | 46,400 |
| B/S THIGHS | 132-133 | 133.34 | 92,680 | B/S THIGHS | 132-133 | 134.96 | 55,600 |
| WINGS (WHOLE) | 114-115 | 120.20 | 206,640 | WINGS (WHOLE) | 115-116 | 121.39 | 173,880 |
| BACKS AND NECKS (STRIPPED) | 16-18 | 18.00 | 15,334 | BACKS AND NECKS (STRIPPED) | 16-18 | 18.00 | 7,865 |
| LIVERS (5 POUND TUBS) | 50-55 | 52.32 | 16,450 | LIVERS (5 POUND TUBS) | 50-55 | 51.08 | 6,150 |
| GIZZARDS (HEARTS) | 65-70 | 68.85 | 23,600 | GIZZARDS (HEARTS) | 65-70 | 68.07 | 23,840 |

Includes New York City Metropolitan Area, Northern NJ, MA, CT, RI, & PA (Northeast of Harrisburg).

* Today's negotiated sales as of 11:30 a.m.

** Weighted average price of all grades and brands of product shipped, or to be shipped as of 1:30 p.m.

ESTIMATED SLAUGHTER OF BROILER-FRYERS

| | ESTIMATED | | ACTUAL | | AVG WTS | | ACTUAL | | AVG WTS |
|----------------|------------|---------|---------|---------|------------|---------|---------|---------|------------|
| | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) |
| | 10/26 | 10/25 | 10/24 | 10/21 | 10/24 | 10/21 | 10/19 | 10/17 | |
| Alabama | 3,540 | 3,817 | 3,672 | 3,624 | 5.74 | 5.80 | 3,705 | 5.82 | |
| Arkansas | 4,700 | 4,777 | 4,751 | 4,218 | 5.81 | 5.40 | 4,709 | 5.76 | |
| Delmarva | 1,922 | 2,141 | 1,904 | 2,068 | 6.25 | 6.19 | 1,875 | 6.38 | |
| KY-LA-TN | 2,369 | 2,402 | 2,489 | 2,624 | 5.32 | 5.18 | 2,414 | 5.35 | |
| Mississippi | 2,945 | 2,924 | 2,916 | 2,661 | 6.11 | 6.12 | 2,971 | 6.11 | |
| North Carolina | 2,595 | 2,711 | 2,662 | 2,792 | 7.11 | 7.04 | 2,527 | 7.33 | |
| Texas | 2,291 | 2,421 | 2,159 | 2,163 | 5.98 | 5.97 | 2,305 | 6.10 | |
| Total | 20,362 | 21,193 | 20,553 | 20,150 | 6.01 | 5.91 | 20,506 | 6.06 | |
| Mon-Wed | 62,413 (A) | | | | 62,050 (A) | | | | |

(A) Weekly cumulative for states listed above. Broiler-fryer slaughter under federal inspection for 26-Oct-11 is estimated to be 30,464,000 head down 1.00 percent from a week ago and down 7.34 percent from a year ago.

(Last week 30,771,000, last year 32,878,000)

**PROCESSED POULTRY
SOUTHERN CALIFORNIA (L.A. AREA)**

| Delivered to Retailers | | RANGE |
|--|----------|---------|
| FRESH FRYERS | | 109-122 |
| ROASTERS 4# & UP | | 129-139 |
| DUCKS | | |
| RABBITS-WHOLE | | |
| RABBITS-CUT UP | | |
| SAN FRANCISCO Delivered to Restaurants and Institutions | | RANGE |
| FRESH FRYERS | DRY PACK | 129-188 |
| | ICE PACK | |
| ROASTERS 4# & UP | DRY PACK | 124 |
| | ICE PACK | |
| DUCKS | | 235-279 |

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

Under Federal Inspection for Week Ending 29-Oct-11

| Class | CURRENT WEEK | | PREVIOUS WEEK | |
|---------------|---------------------------|----------|---------------|----------|
| | 10/29/11 (1) | 10/22/11 | 10/29/11 (1) | 10/22/11 |
| | ----- Thousand head ----- | | | |
| Broiler/fryer | 155,831 (2) | 154,803 | | |
| Light hens | 1,249 | 1,292 | | |
| Heavy hens | 1,709 | 1,605 | | |
| Total | 158,789 | 157,700 | | |

(1)ESTIMATED

(2)The estimated number of broiler-fryers available for slaughter the week ending 29-Oct-11 is 151.9 million head compared to 166.8 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 156.1 million head or 4.2 million more than estimated available. For the week of 05-Nov-11 the estimated available is 150.7 million head.

WEEKLY COLD STORAGE HOLDINGS - Selected Centers

(Including government stocks) (In thousands)

| | | PROCESSED TURKEYS | | PROCESSED POULTRY | |
|---------|----------|-------------------|--------|-------------------|--|
| | | LBS | | LBS | |
| AM | 10/24/11 | 119,594 | 43,465 | | |
| AM | 10/01/11 | 163,766 | 43,391 | | |
| CHG | | -44,172 | 74 | | |
| PCT CHG | | -27% | 0% | | |

COLD STORAGE MOVEMENT (In Thousands)

| | PROCESSED TURKEYS | | | PROCESSED POULTRY | | |
|----------------------------------|-------------------|----------|----------|-------------------|----------|----------|
| | 10/24/11 | 10/17/11 | 10/25/10 | 10/24/11 | 10/17/11 | 10/25/10 |
| PACIFIC COAST LOS ANGELES | 377 | 252 | 770 | 2,095 | 2,114 | 2,772 |
| | 174 | 159 | 192 | 618 | 605 | 735 |

HACKETTSTOWN POULTRY SALES

FOR 10/25/11

All Papers Required To Sell All Out of State Poultry

| | LOW HIGH AVG | | | | LOW HIGH AVG | | |
|------------------|----------------|------|------|-------------------|--------------|----------------|------|
| | HEAVY FOWL lb. | .45 | .90 | | .78 | HEAVY FOWL ea. | - |
| LIGHT FOWL lb. | - | - | - | LIGHT FOWL ea. | - | - | - |
| MIXED FOWL lb. | - | - | - | MIXED FOWL ea. | - | - | - |
| BANTAMS lb. | - | - | - | BANTAMS ea. | - | - | - |
| BROILERS lb. | - | - | - | BROILERS ea. | - | - | - |
| ROASTERS lb. | - | - | - | ROASTERS ea. | - | - | - |
| FRYERS lb. | - | - | - | FRYERS ea. | - | - | - |
| CHICKS lb. | - | - | - | CHICKS ea. | .20 | .50 | .34 |
| PULLETS lb. | - | - | - | PULLETS ea. | 2.50 | 5.50 | 3.79 |
| BUNNIES lb. | - | - | - | BUNNIES ea. | - | 1.75 | - |
| ROOSTERS lb. | - | - | - | ROOSTERS ea. | 2.00 | 5.00 | 3.95 |
| GEESE lb. | - | - | - | GEESE ea. | - | - | - |
| TURKEYS lb. | - | - | - | TURKEYS ea. | - | - | - |
| DUCKS lb. | - | - | - | DUCKS ea. | 4.00 | 11.75 | 9.08 |
| RABBITS lb. | 1.30 | 2.40 | 1.78 | RABBITS ea. | - | - | - |
| PIGEONS lb. | - | - | - | PIGEONS ea. | 1.25 | 2.00 | 1.58 |
| GUINEA FOWL lb. | - | - | - | GUINEA FOWL ea. | - | 2.00 | - |
| DUCKLINGS lb. | - | - | - | DUCKLINGS ea. | - | - | - |
| GUINEA KEETS ea. | - | - | - | CALL DUCKS ea. | - | - | - |
| SILKIES ea. | - | - | - | GOSLINGS ea. | - | - | - |
| GUINEA PIGS ea. | .50 | 2.25 | 1.02 | TURKEY POULTS ea. | - | - | - |
| CHUKARS ea. | - | - | - | PEACOCKS ea. | - | - | - |
| PARTRIDGES ea. | - | - | - | COCKATEALS ea. | - | - | - |
| DOVES ea. | - | 4.25 | - | PHEASANTS ea. | - | - | - |
| QUAIL ea. | - | - | - | FERRETS ea. | - | - | - |
| CHINCHILAS ea. | - | - | - | MICE ea. | - | - | - |
| PEAFOWL ea. | - | - | - | | | | |
| TOTAL COOPS | 51 | | | | | | |

MAJOR WHOLESALE MARKETS-MEXICO CITY

Cents per pound for the week ending Oct 21, 2011

| | Whole | | Legs W/Thighs | Necks, Backs & Wings | Livers/ Gizzards | Hens |
|---------------------|----------|---------|---------------|----------------------|------------------|-------|
| | Chickens | Breasts | | | | |
| RAYON | | | | | | |
| Low | 63.55 | 127.10 | 70.24 | 20.07 | 3.34 | 66.90 |
| High | 65.56 | 147.17 | 83.62 | 33.45 | 6.69 | 66.90 |
| Mostly | 64.22 | 143.82 | 73.58 | 30.10 | 5.02 | 66.90 |
| SAN JUAN | | | | | | |
| Low | 62.55 | 127.10 | 70.24 | 16.72 | 3.34 | 66.90 |
| High | 64.55 | 143.82 | 80.27 | 30.10 | 6.69 | 66.90 |
| Mostly | 64.55 | 140.48 | 76.93 | 28.43 | 5.02 | 66.90 |
| NEW SAN JUAN | | | | | | |
| Low | 64.22 | 133.79 | 76.93 | 23.41 | 6.69 | 66.90 |
| High | 66.90 | 150.51 | 86.96 | 33.45 | 10.03 | 66.90 |
| Mostly | 64.22 | 147.17 | 83.62 | 30.10 | 6.69 | 66.90 |
| BECERRA | | | | | | |
| Low | 65.22 | 133.79 | 80.27 | 26.76 | 6.69 | 66.90 |
| High | 67.56 | 153.86 | 90.31 | 40.14 | 10.03 | 66.90 |
| Mostly | 65.22 | 150.51 | 86.96 | 36.79 | 8.36 | 66.90 |

NATIONAL FOWL MARKET

Ready-to-Cook

Midwest Region Negotiated Prices to first Receivers

(cents/lb. delivered to first receivers; US Grade A and plant Grade)

| | Price Range |
|--------------------------|-------------|
| Ice Packed (12/box): | 80.0 - 86.0 |
| Vacuum Packed (6-9/box): | 85.0 - 90.0 |

Midwest region = IL, IN, MI, MO, OH, and WI

DELMARVA Less-than-trucklot asking prices remained unchanged at 68 to 77 cents with an about steady to steady trending undertone. Movement of ready-to-cook whole birds is light to moderate for mid-week business. Offerings of all sizes are at least sufficient for current trade needs. Live supplies are moderate; weights are mixed, but reported as mostly desirable. Processing schedules are moderate. Market activity is slow to moderate. In the parts complex, wings are light and moving well. The balance of parts are moderate to heavy.

*Broiler/Fryer current negotiated prices for immediate delivery includes mostly multiple-drop shipments of branded and wing tagged to New York City from Delmarva.

BRANDED U.S. GRADE A

| | |
|------------------|-------|
| RANGE | 63-87 |
| WEIGHTED AVERAGE | (A) |
| NO. OF BOXES | (A) |

(A) Not reported to avoid disclosing individual operations.

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