



National Egg Review

This period, New York prices are slightly higher for extra-large and large, steady for medium. Regional prices are steady. Next week's regional asking prices are trending slightly higher for large and unchanged for medium. The undertone is steady. Retail demand ranges light to fairly good, mostly moderate. Food service demand is moderate. Offerings are moderate. Supplies are moderate. Market activity is moderate. Central states breaking stock prices, along with checks and undergrades, are higher. The undertone is steady to instances fully steady. Demand is light to moderate. Offerings are light. Supplies are light to moderate. Market activity is moderate. National light type hen removal costs remain steady. Demand is light with offerings moderate. Processing schedules are full-time. Market activity is slow to moderate.



Regional Prices - to retailers, sales to volume buyers, USDA Grade A & Grade A, white egg in cartons, delivered to warehouse, cents per dozen.

Regions	Large		Medium	
	Range	Mostly	Range	Mostly
Midwest	107-116	109-112	96-105	98-101
Northeast	110-124	115-119	97-110	102-104
South Central	118.5-127	120-123	103.5-112	105-108
Southeast	115-122	116-119	102.5-110	103-107

Prices paid to Producers - loose eggs at farm, cases exchanged, grade yield basis, cents per dozen.

IA-MN-WI	10/18/11	10/11/11	10/19/10
Large	89-99	89-99	63-73
Medium	78-82	78-82	45-49

Weekly Combined Regional

10/14/11
Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen

Regions	Ex Large	Large	Medium
Northeast	119.50	117.00	103.00
Southeast	119.50	117.50	105.00
Midwest	112.50	110.50	99.50
South Central	125.50	121.50	106.50
Combined Regional	119.55	116.84	103.62

Computed from simple weekly averages weighted by regional area populations.

Weekly Shell Egg Inventory: Stocks on Hand Available for Marketing (30-dozen cases in thousands)¹ (Includes Conventional and Specialty)

October 17, 2011		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Jumbo	This Week	11.7	11.2	21.7	8.3	10.8	4.2	67.9
	% Change	13.9%	9.4%	10.1%	-9.1%	-9.1%	-20.8%	2.1%
Extra Large	This Week	36.8	23.3	39.5	16.2	31.1	7.6	154.5
	% Change	3.4%	-3.2%	-3.0%	-2.8%	4.0%	32.9%	1.2%
Large	This Week	53.3	102.3	132.6	96.7	71.6	48.4	505.0
	% Change	-17.7%	-3.1%	27.0%	16.6%	-13.0%	-13.1%	1.8%
Medium	This Week	9.7	20.3	43.9	19.7	19.8	12.9	126.1
	% Change	-10.1%	2.1%	3.7%	5.5%	-19.9%	13.8%	-1.1%
Small	This Week	0.8	2.3	5.9	0.8	2.7	1.4	13.9
	% Change	-13.3%	17.0%	-19.6%	-44.0%	8.5%	55.4%	-7.4%
Miscellaneous	This Week	2.8	11.3	29.1	7.7	5.1	1.5	57.5
	% Change	-6.8%	-9.2%	2.6%	-0.4%	26.1%	16.7%	1.1%
Ungraded	This Week	16.3	8.0	70.9	18.4	9.2	10.7	133.5
	% Change	-5.6%	137.2%	-1.8%	-2.2%	4.9%	25.9%	3.6%
Total Shell Egg	This Week	131.3	178.7	343.6	167.9	150.2	86.7	1,058.4
	% Change	-7.9%	0.7%	9.1%	8.0%	-8.4%	-2.3%	1.4%
Totals				Cases			Percent Change	
				Shell Egg			1,058.4 1.4%	
				Breaking Stock			271.0 -4.5%	
				Total Shell Egg			1,329.4 0.2%	

Specialty Shell Egg Inventory² Stocks on Hand to be Marketed (30-dozen cases in thousands)

		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Large	This Week	6.7	7.0	3.8	2.4	4.0	1.3	25.3
	% Change	-11.4%	0.4%	49.4%	-11.4%	3.6%	-18.5%	-0.2%
Ungraded	This Week	0.0	0.0	13.6	3.6	0.0	1.9	19.1
	% Change	0.0%	0.0%	52.6%	-26.3%	0.0%	49.6%	26.8%
Total Specialty	This Week	6.7	7.0	17.3	6.0	4.0	3.2	44.3
	% Change	-11.4%	0.4%	51.9%	-21.0%	3.6%	11.4%	9.8%

Percentage of Specialty Shell Egg Inventory Comprised of USDA Certified Organic:

Large:	31.6%
Ungraded:	31.0%
Total:	31.3%

^{1/} Cooperators normally have stocks on hand each Monday A.M. and must report in both the current and previous week. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

^{2/} Specialty eggs include certified organic, nutritionally enhanced, cage-free, and vegetarian-fed types.

Regional Definitions: **Northeast** = CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, AND VT; **Southeast** = AL, FL, GA, MS, NC, SC, TN, VA, & WV; **Midwest** = IA, IL, IN, KY, MI, MN, ND, NE, OH, SD, & WI; **South Central** = AR, AZ, CO, KS, LA, MO, NM, OK, TX, & UT; **Southwest** = CA & NV; **Northwest** = ID, MT, OR, WA, & WY.

EGGS PROCESSED UNDER FEDERAL INSPECTION

W/E 15-Oct-2011		(Lbs In Thousands)		(Excludes Ingredients)		
Total	Cases Broken	Liquid Whole	Liquid White	Liquid Yolk	Dried	Inedible
CW	1,345,862	34,803	12,191	5,990	2,460	4,644
PW	1,406,034	34,612	13,232	6,628	2,185	4,643
LY	1,352,984	35,156	11,928	5,789	2,685	4,374
% PW	-4%	1%	-8%	-10%	13%	0%
% LY	-1%	-1%	2%	3%	-8%	6%
2011*	55,271,799	1,306,903	558,965	282,710	120,385	184,441
2010*	54,705,900	1,327,075	537,938	262,511	118,130	181,776
% YTD	1%	-2%	4%	8%	2%	1%
Average Yield Per Case -		Current Week	Previous Week	Last Year		
(Inedible Included)		42.82	42.04	42.31		
(Inedible Excluded)		39.37	38.74	39.08		

IN-LINE PRODUCTION (of total production; lbs. in thousands; may include limited amount of off-line source material)

	CASES BROKEN		LIQUID WHOLE	
	Cases	% of Total	Lbs.	% of Total
CURRENT WEEK	747,430	55.5%	20,670	59.4%
PREVIOUS WEEK	791,846	56.3%	20,414	59.0%
LAST YEAR	680,442	50.3%	18,442	52.5%

BROILER HATCHERY

19 Selected States STATE	Broiler Eggs Set		Broiler Chicks Placed	
	Oct 08	Oct 15	Oct 08	Oct 15
	Thousand			
Alabama	26,498	26,673	18,155	19,534
Arkansas	19,417	17,686	18,649	19,044
Delaware	3,041	3,176	3,882	4,045
Florida	1,349	1,349	931	1,160
Georgia	30,878	29,635	25,292	27,604
Kentucky	7,342	7,090	4,970	5,585
Louisiana	3,212	3,241	2,830	2,910
Maryland	6,839	7,040	5,560	5,681
Mississippi	16,535	17,094	15,253	14,472
North Carolina	18,331	18,243	14,605	14,299
Oklahoma	6,813	6,112	4,089	3,193
Pennsylvania	3,734	3,833	2,839	2,932
South Carolina	4,866	5,487	3,460	3,789
Texas	13,423	13,097	10,318	11,807
Virginia	5,773	5,850	4,436	4,700
California, Missouri, Tennessee, and West Virginia	18,450	17,891	14,602	15,244
19 State total	186,501	183,497	149,871	155,999
Previous year total	200,470	196,697	162,438	169,422
Percent of previous year	93	93	92	92

Source: NASS, USDA

WEEKLY FRYERS AVAILABLE FOR MARKETING

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 26-Nov-11 is estimated at 140.8 million head. This compares to 140.1 million head the previous week and to 156.0 million head the same week a year ago, when the slaughter was 166.0 million head and the composite weighted average price was 81.65 cents per pound.

TRAILER LOAD EGG SALES - Weekly wtd/avg prices (cents/dozen)
National trading for 10/13/11 - 10/19/11

CURRENT LDS	SE		NE		MW		TOTAL LDS	187.50
	ORG	DST	ORG	DST	ORG	DST		
CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS	
GNR W 1	90.50	94.00	90.33	93.44	82.00	89.50	31.00	
GNR BR 1	--	--	--	162.00	--	147.00	4.00	
GL W J	94.00	--	106.00	108.00	89.97	91.00	9.25	
GL W XL	--	105.88	100.17	105.39	94.69	107.00	42.25	
GL W LG	--	--	94.50	98.71	89.06	96.50	59.25	
GL W MD	81.00	--	85.75	88.33	79.00	80.59	20.50	
GL W SM	69.00	--	62.00	68.13	64.17	--	6.00	
NRBS - 48	--	--	--	--	--	83.00	1.00	
NRBS - 39	--	--	--	--	73.00	75.00	1.00	
NRBS - 36	--	--	--	--	63.50	66.75	2.00	

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 15-Oct-11

Selected Consuming Centers	CW		PW		% CHANGE	
	Cases	in thousands	LW	LY		
Atlanta	19.3	26.2	-26	11		
Boston	2.8	2.5	12	-10		
Chicago	54.8	55.9	-2	9		
Los Angeles	55.3	60.3	-8	-3		
New Orleans	6.5	6.6	-2	14		
New York	37.3	37.2	0	13		
St. Louis	69.4	81.0	-14	-14		
San Francisco	18.5	17.2	8	-4		
Total	263.9	286.9	-8	-1		
4 Week Moving Avg.	271.7					

LIVE TURKEYS SLAUGHTERED W/E 15-Oct-11 (Preliminary)

	YOUNG		YOUNG		OLD		TOTAL TURKEYS
	HENS	TOMS	BREEDERS				
Head	1,970	2,597	24	5	4,596		
Avg Wt	16.44	38.43	25.39	31.17	28.93		
Last week	1,974	2,626	32	9	4,641		
Same wk yr ago	1,897	2,980	21	2	4,900		
Avg Wt	17.24	36.83	25.40	32.01	29.83		
To-date/2011*	74,566	105,472	868	282	181,188		
To-date/2010*	73,635	105,380	885	293	180,193		
% Change YTD	1%	0%	-2%	-4%	1%		
Ready-to-Cook Weight and Dressing Percentage							
Current week	25,909	79,851	466	119	106,345		
Last week	27,173	81,011	649	204	109,037		
Same wk yr ago	26,163	87,803	411	49	114,426		
To-date/2011*	1,014,247	3,265,955	17,367	6,712	4,304,281		
To-date/2010*	997,258	3,212,997	17,485	7,476	4,235,216		
% Change YTD	2%	2%	-1%	-10%	2%		
Dressing %	80.0%	80.0%	76.5%	76.5%			

*Note: Year to-date totals reflect comparable time periods.

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 08-Oct-11	-----Young turkeys-----			Old Breeders	Total	Turkeys
	Thousand	Pct chg	Avg			
	Head	PW	Live wt	-Thousand head-		Live wt
North East	663	7	26.35	(A)	664	26.35
South Atlantic	646	-6	34.41	(A)	647	34.41
North Central	2,323	-2	31.53	(A)	2,324	31.53
South Central	695	2	17.80	(A)	696	17.80
West	264	-8	28.38	(A)	265	28.38
U.S. total	4,591 (B)	-1	28.93	5	4,596	28.93
To-date						
2011*	180,906 (B)			282	181,188	
To-date						
2010*	179,900 (B)			293	180,193	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 24,000; for the current year to date* 868,000; for last year to date* 885,000.

*Note: Year to-date totals reflect comparable time periods.

Live Poultry Slaughtered Under Federal Inspection

(Preliminary) W/E 15-Oct-2011	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
-----Thousands-----					
Head	150,088	1,249	1,710	2,959	434
Avg Wt	5.86	3.22	7.77	5.85	6.74
Last week	153,823	1,452	1,789	3,241	444
Same wk yr ago	166,049	1,274	1,529	2,803	397
Avg Wt	5.85	3.26	8.14	5.92	6.92
To-date/2011*	6,501,074	55,948	63,779	119,727	17,723
To-date/2010*	6,627,019	57,836	57,947	115,783	17,177
% Change YTD	-2%	-3%	10%	3%	3%

Ready-to-Cook Weight and Dressing Percentage

Current week	659,637	2,132	8,769	10,901	2,106
Last week	669,130	2,470	9,151	11,621	2,145
Same wk yr ago	723,683	2,201	8,277	10,478	1,978

To-date/2011*	27,772,925	95,652	330,035	425,687	86,508
To-date/2010*	27,548,928	99,266	305,259	404,525	84,978
% Change YTD	1%	-4%	8%	5%	2%

Dressing % 75.0% 53.0% 66.0% 72.0%

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier 153.2 million head. Estimated U.S. slaughter for this period was 151.9 million head, or 1.3 million less than estimated available. (B) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Estimated U.S. Fryer Slaughter/Fryer Availability Comparison

Week Ending	Million Head Slaughtered	Million Head Available*	Pct	Avg Wt
Sep 10	143.2	153.8	93%	5.73
17	161.5	154.3	105%	5.87
24	162.1	154.1	105%	5.80
Oct 1	158.3	152.9	104%	5.87
8	155.7	153.2	102%	5.80
15	151.9	153.2	99%	5.86
Year to date	6579.9	6514.9	101%	
Oct 22		151.9		
29		151.9		

*Based on chick placements 6 to 7 weeks earlier.

Estimated Slaughter of U.S. Broiler/Fryers and Fowl

Week Ending 22-Oct-11	Current Week 10/22/11 (1)	Previous Week 10/15/11
Class	----- Thousand head -----	
Broiler/fryer	154,803 (2)	153,435
Light hens	1,292	1,322
Heavy hens	1,605	1,693
Total	157,700	156,450

(1) Estimated

(2) The estimated number of broiler-fryers available for slaughter the week ending 22-Oct-11 is 151.9 million head compared to 164.5 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 155.1 million head or 3.2 million more than estimated available. For the week of 29-Oct-11 the estimated available is 151.9 million head.

Weekly Cold Storage Holdings – Selected Centers

(Incl. Gov't Stocks) (in thousands)	Frozen Eggs lbs.	Proc. Turkeys lbs.	Proc. other Poultry lbs.
AM 10/17/11	3,002	133,747	42,309
AM 10/01/11	3,197	163,766	43,391
CHG	-195	-30019	-1082
PCT CHG	-6%	-18%	-2%

Whole Young Turkeys

Frozen basted equivalent offering prices on a national basis for hens 112.00-117.00 cents shipping point and 16-24 lb. toms 110-115.00 cents shipping point for current deliveries.

National Fowl Markets

14-Oct-11

Live Spent Heavy

Final Prices at Farm Buyer Loading: Price Range 8.5 -19.3 Wtd Avg 13.32
Prices in cents per pound.

(Southeast Region broiler breeder hens generally for processing, 7 lbs. and up; under 7 lbs. subject to discount.)

Live Spent Light

The majority of removal costs range 0-7 cents per head.

(live hens are predominately egg-layers averaging about 3.5 lbs. live weight per bird.)

Eastern region = AL, CT, DE, GA, KY, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, and WV;

North Central = IA, IL, IN, MI, MN, ND, NE, OH, SD, WI;

South Central = AR, CO, KS, LA, MO, NM, OK, TX.

Commercial Egg Movement (Receipts from Producers)

W/E 15-Oct-2011	Cases (in thousands)	% Change From LW	LY
Regions			
North Atlantic	207.6	0	5
East North Central	666.5	-1	-2
West North Central	295.9	2	33
South Atlantic	144.0	2	2
South Central	51.3	1	-4
West	58.2	6	13
Total	1423.5	1	6

Matched plants reporting 71 71

Areas Covered:

North Atlantic (ME,VT,MA,RI,CT,NH,NY,PA,NJ,MD,DE)

East North Central (WI,IL,MI,OH,IN)

West North Central (IA,MN,MO,KS,SD)

South Atlantic (SC,NC,VA,GA,FL,KY)

South Central (TN,AL,AR,MS,OK)

West (CA, CO, WA, OR, UT)

Final Broiler/Fryer Report

Prices negotiated for truck-lot sales of ready-to-cook broiler/fryers delivered to first receivers and FOB dock at major market areas (cents per lb) Week of 17-Oct-2011

Delivered to First Receivers 1/:	Grade A		Composite	
	Maj	Wtd Avg	Lds	Wtd Avg Lds
Los Angeles	98.00	94.22	25	86.01 63
New York	65.00-68.00	67.32	19	70.69 38

Delivered to First Receivers 1/:

Delivered to First Receivers 1/:	Whole Body 2/:		Composite	
	Maj	Wtd Avg	Lds	Wtd Avg Lds
Chicago	65.00-71.00			68.10 42

1/: Includes branded product.

2/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

Composite Weighted Average RTC Broiler/Fryer

Loads	10/17/11	Change Last Wk	10/10/11	10/18/10
312	75.60	3.31	72.29	80.03

