



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

TUESDAY
OCTOBER 11, 2011
VOL. 58 NO. 121

| | | | |
|--------------------------------|--------------------------------|------------------|--------------------------|
| U.S. Department of Agriculture | Agricultural Marketing Service | Poultry Programs | Market News and Analysis |
|--------------------------------|--------------------------------|------------------|--------------------------|

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS



The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady to firm with offering prices unchanged to higher. Frozen demand light to moderate. Fresh demand moderate for November. Frozen offerings very light to light with consumer sized toms the most available. November fresh offerings light. Frozen basted equivalent offering prices on a national basis for hens 112.00-117.00 cents shipping point and 16-24 lb. toms 109.00-114.00 cents shipping point for current deliveries. No trading reported.

The market on white meat is steady. The undertone on frozen breast trim is weak, frozen tom breast meat and destrapped tenderloins steady to firm. Demand light to moderate. Offerings of frozen breast trim are moderate to heavy with the balance of white meat mostly very light to light. The market on consumer sized rib breasts is steady to firm and steady on institutional sizes. Demand light to moderate. Offerings of 4-8 lb. breasts are very light to light and institutional sizes light. The market on hen and tom bulk parts is steady to firm. Demand moderate to good. Offerings very light to light. The market on thigh meat is steady to firm. Demand moderate to good, mostly moderate. Offerings very light to light. The market on fresh mechanically separated turkey is steady at best and frozen steady. Demand and offerings light to moderate with frozen the least available. Trading light.

EXPORT MARKET HIGHLIGHTS

Trading light. The market is steady to firm. Demand moderate to good. Offerings very light to light.

CALIFORNIA PROCESSED TURKEY

SAN FRANCISCO

Delivered to Restaurants and Institutions (cents per pound)

| | <u>RANGE</u> |
|------------------------------|--------------|
| TURKEYS Y HENS | 147-169 |
| TURKEYS Y TOMS UNDER 22# | 144-169 |
| TURKEYS Y TOMS 22-24# | 144-169 |
| TURKEYS Y TOMS 24-26# | 146-169 |
| TURKEYS Y TOMS 26 LBS & OVER | 148-169 |

SOUTHERN (LA. AREA)

Delivered to Retailers (cents per pound)

| | <u>RANGE</u> |
|--------------------------------|--------------|
| FROZEN TURKEYS Y TOMS 24-28# | 115-125 |
| FROZEN TURKEYS Y TOMS 28# & UP | 117-127 |
| BREASTS 10-12# | 174-184 |
| COOKED ROLLS 60/40% 9# & UP | |
| DELIVERED TO RETAILERS | |
| FRESH TURKEYS Y HENS 8-16# | 118-128 |
| FRESH TURKEYS Y TOMS 14-24# | |
| FROZEN TURKEYS Y HENS 8-16# | 114-119 |
| FROZEN TURKEYS Y TOMS 14-24# | 111-121 |
| FROZEN TURKEYS Y TOMS 24-28# | 115-125 |

USDA, AMS, POULTRY PROGRAMS, POULTRY MARKET NEWS AND ANALYSIS OFFICES

| | | | |
|----------------|--------------|--------------------------------|-------------------------------------------------|
| Washington, DC | Voice Fax | (202)720-6911 (202)720-2403 | Michael Sheats (Director) |
| Atlanta, GA | Voice Fax | (404)562-5850 (404)562-5875 | Annie Terry (Officer-In-Charge) |
| Jackson, MS | Voice Fax | (601)965-4662 (601)359-1175 | Gary Brown (Southern States Area Supervisor) |
| Des Moines, IA | Voice Fax | (515)284-4471 (515)284-4468 | Jason Karwal (Officer-In-Charge) |

NATIONAL YOUNG TURKEY PARTS

Including bulk meat and frozen (unless specified), cents per pound, delivered first receivers, part and full trucklots as of 22 Aug 2011.

The market on white meat is steady. The undertone on frozen breast trim is weak, frozen tom breast meat and destrapped tenderloins steady to firm. Demand light to moderate. Offerings of frozen breast trim moderate to heavy, fresh tom breast meat light to moderate, balance of white meat very light to light. The market n tom bulk parts is steady to firm. Demand moderate to good, best for export. Offerings very light to light. Trading very light to light.

DOMESTIC TRADING

| | PRICE RANGE | L.S.T. CODE 1/ | WTD AVG PRICE | VOLUME (000) |
|------------------------------------|---------------|----------------|---------------|--------------|
| BREASTS, 4-8 LBS GRADE A 2/ | 132.00-133.00 | | 132.50 | 80 |
| BREASTS, 4-8 LBS GRADE A--FRESH 2/ | | R | 165.33 | 30 |
| BREASTS, 4-8 LBS PLANT GRADE 2/ | | | | |
| DRUMSTICKS, TOM | 93.00 | | 93.00 | 7 |
| DRUMSTICKS, TOM--FRESH | 84.00 | | 84.00 | 40 |
| DRUMSTICKS, HEN | 87.75 | | 87.75 | 10 |
| WINGS, FULL-CUT, TOM | 90.00-91.00 | | 90.15 | 47 |
| WINGS, FULL-CUT, HEN | 87.75 | | 87.75 | 10 |
| WINGS, V-TYPE, TOM | | R | 116.77 | 36 |
| WINGS, V-TYPE, HEN | | | | |
| NECKS, TOM | 48.00-52.00 | | 51.83 | 167 |
| NECKS, HEN | 44.75 | | 44.75 | 10 |
| BREASTS, B/S, TOM 3/ | 259.00 | | 259.00 | 7 |
| BREASTS, B/S, TOM--FRESH 3/ | | F | 267.00 | 160 |
| THIGH MEAT | 136.00 | | 136.00 | 7 |
| THIGH MEAT--FRESH | | F | 136.12 | 156 |
| BREAST TRIM MEAT | | F | 164.00 | 80 |
| SCAPULA MEAT | | F | 194.00 | 40 |
| WING MEAT WITH SKIN | | F | 160.00 | 40 |
| TENDERLOINS | | | | |
| DESTRAPPED TENDERS | | F | 220.00 | 24 |
| DESTRAPPED TENDERS--FRESH | | R | 238.00 | 40 |
| MECHANICALLY SEPARATED 4/ | | W | 35.00 | 40 |
| MECHANICALLY SEPARATED--FRESH 4/ | | F | 32.82 | 221 |

EXPORT TRADING

| | | | | |
|---------------------------|-------|---|--------|-----|
| DRUMSTICKS, TOMS | | F | 110.24 | 148 |
| WINGS FULL-CUT - TOMS | | | | |
| WINGS, V-TYPE, TOM | | R | 119.00 | 216 |
| TAILS | 53.00 | | 53.00 | 40 |
| MECHANICALLY SEPARATED 4/ | | F | 36.00 | 80 |
| THIGH MEAT - FROZEN | | | | |

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.