



MIDWEST REGION DISTRIBUTOR REPORT

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Chicago Broiler/Fryer

Preliminary for Delivery the Week of 26-September-2011

| | Range | Majority | Wtd Avg | Loads |
|---------------|-------|----------|---------|-------|
| Whole Body 1/ | 43-72 | 55-61 | 58.41 | 43 |

1/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

Estimated U.S. Live Poultry Slaughter

Under Federal Inspection for Week Ending 24- Sep-11

| | Current Week | Previous Week |
|---------------|--------------|---------------|
| Broiler/fryer | 164,434 | 162,748 |

Georgia Fob Dock Prices

Wed – 89.00

Fri Preliminary Wtd Avg – 88.11

Confirmed preliminary prices on ice-packed parts:

| Item | Wtd Avg (cents/lb) | Volume (000 lbs) |
|------------------|--------------------|------------------|
| Line Run Tenders | 184.00 | 1,096 |
| Breasts - B/S | 149.00 | 4,926 |
| Breasts - Whole | 85.00 | 1,034 |
| Thigh Meat - B/S | 129.50 | 932 |
| Thighs | 71.50 | 785 |
| Drumsticks | 69.50 | 790 |
| Leg Quarters | 53.00 | 6,072 |
| Wings | 104.50 | 2,484 |

This info is supplied by the GA Dept. of Ag, Poultry Market News Service.

Midwest Broiler/Fryer Preliminary majority prices were 5 cents lower into Chicago and TFEWR elsewhere. Whole bird prices continued to be barely steady to weak. Additional offers were light to moderate for the fair buyer interest. Demand into retail and food service channels was light to moderate at best. Floor stocks were moderate to heavy. Weights were desirable to heavy. Whole bird market activity was light to instances moderate. Supplies of breast cuts were moderate to heavy, wings tight, and dark meat items were light to moderate. Parts prices trended firm on wings, steady on dark meat items, and weak on breast cuts. Market activity on parts was light to moderate.

Weekly National Frozen Whole Young Turkeys.

Weighted Average Prices, cents per pound, FOB Shipper Dock Basis - Week Ending September 23, 2011

Frozen Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

| U.S. Grade A - FROZEN | Current Week | | Last Week | | Last Year | | August Averages | | |
|-------------------------|---------------------|-------------------|---------------------|-------------------|---------------------|-------------------|-----------------|------------|-----------|
| | wtd avg (cents/lb.) | volume (000 lbs.) | wtd avg (cents/lb.) | volume (000 lbs.) | wtd avg (cents/lb.) | volume (000 lbs.) | This Month | Last Month | Last Year |
| 8-16 lb. (Hens) | 108.14 | 280 | 104.00 | 40 | 102.00 | 80 | 105.39 | 104.00 | 97.15 |
| 16-24 lb. (Toms) | 108.25 | 320 | 108.70 ¹ | | 101.23 ¹ | | 106.91 | 105.08 | 96.90 |

¹based on offers.

Slaughtered Under Federal Inspection

Week Ending 17-Sep-2011 (Preliminary)

Live Poultry - Young Chickens

| | ---thousands--- |
|---|-----------------|
| Head | 159,518 |
| Avg Wt | 5.87 |
| Last week | 141,495 |
| Same wk yr ago | 168,707 |
| Avg Wt | 5.68 |
| To-date/2011* | 5,880,530 |
| To-date/2010* | 5,960,743 |
| % Change YTD | -1% |
| <i>Ready-to-Cook Weight and Dressing Percentage</i> | |
| Current week | 697,596 |
| Last week | 604,021 |
| Same wk yr ago | 713,901 |
| To-date/2011* | 25,067,829 |
| To-date/2010* | 24,688,628 |
| % Change YTD | 2% |
| Dressing % | 74.5% |

Live Turkeys - Young Hens

| | -----thousands----- | |
|---|---------------------|-----------|
| Head | 2,050 | 2,645 |
| Avg Wt | 17.32 | 38.30 |
| Last week | 1,725 | 2,161 |
| Same wk yr ago | 1,871 | 2,750 |
| Avg Wt | 17.00 | 36.51 |
| To-date/2011* | 66,878 | 95,006 |
| To-date/2010* | 66,309 | 94,115 |
| % Change YTD | 1% | 1% |
| <i>Ready-to-Cook Weight and Dressing Percentage</i> | | |
| Current week | 28,405 | 81,043 |
| Last week | 23,323 | 65,671 |
| Same wk yr ago | 25,446 | 80,322 |
| To-date/2011* | 909,017 | 2,945,282 |
| To-date/2010* | 897,537 | 2,880,360 |
| % Change YTD | 1% | 2% |
| Dressing % | 80.0% | 80.0% |

(A) Dressing % adjustments reflect quarterly update. *Note: Year to-date totals reflect comparable time periods.

Fresh Beef Cuts FOB Negotiated

| | Price Range | Wtd Avg |
|---------------------------------|---------------|---------|
| 112A 3 Rib, ribeye, bnls, heavy | 576.30 630.00 | 610.64 |
| 168 3 Round, top inside round | 204.00 230.00 | 211.17 |
| 180 3 Loin, strip, bnls, 0x1 | 435.75 460.00 | 440.32 |
| Ground Beef 81% | 165.00 179.00 | 170.69 |

Source: USDA/AMS, Livestock and Grain Market News