



**Processed Chicken: National Mechanically Separated Chicken (Fri.)**  
**Agricultural Marketing Service**  
**Poultry Market News & Analysis**

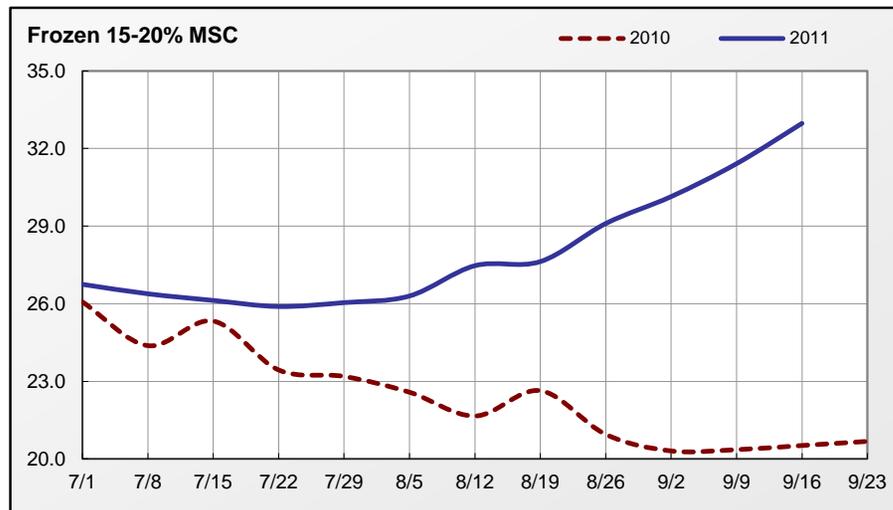
Fri. Sep 16, 2011

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices trended firm to higher on all fat contents. Supplies of MSC were light to moderate. Schedules were normal. Demand was good into both domestic and export channels. The spot marketplace remains strong despite traditional seasonal patterns. Current good demand and higher prices have been receiving heavy influence from strong export interest, good finished product sales domestically and abroad, increased production preparations for the hurricane season, traditional increases into pet food channels, limited MSC availability due to industry cutbacks, high grain prices, and others. Industry is closely monitoring spot marketplace activity the next few weeks, especially in regards to Mexico, in order to help gauge the potential of the market for the remainder of 2011 and into 2012. Many hope it will lend some direction for the 2012 contract season. Market activity was active with a majority of buyers seeking fresh 15-20%. Supplies of raw materials were tight. Frames traded between 12-16 cents FOB, mostly 13-15 cents FOB.

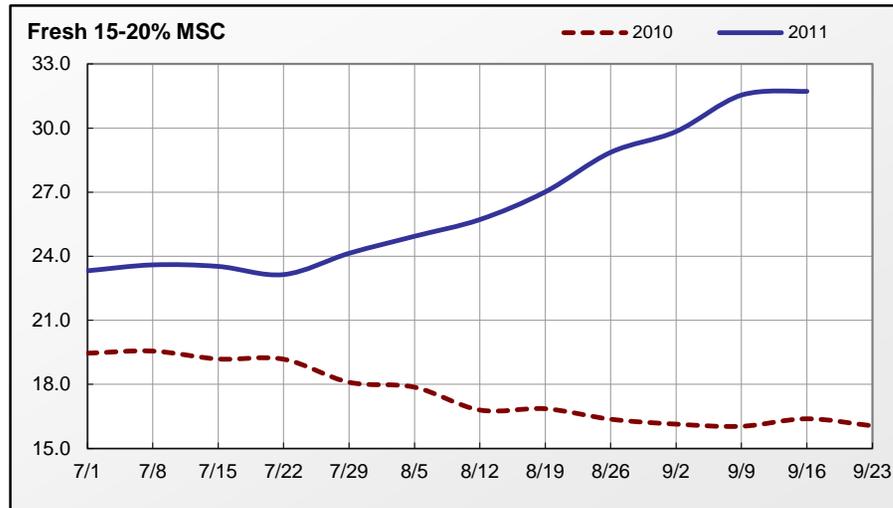
**Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)**

Fat Content	Frozen			Fresh		
	16-Sep-11	Last Week	Last Year	16-Sep-11	Last Week	Last Year
<b>15% or Less</b>						
Price Range			-	30.00 - 32.00	32.00	19.00
Wtd Avg Price			-	31.60	32.00	19.00
Volume Traded	-	-	-	204	163	122
Volume Exported	-	-	-	-	-	-
<b>15-20%</b>						
Price Range	30.00 - 36.00	29.00 - 35.00	15.50-24.00	27.00 - 35.00	27.00 - 36.00	13.00-19.00
Wtd Avg Price	32.97	31.41	20.52	31.72	31.55	16.39
Volume Traded	1,576	1,502	1,506	4,131	2,499	2,652
Volume Exported	1,576	1,442	1,466	1,265	734	449
<b>20% or More</b>						
Price Range	-	-	-	-	-	18.00
Wtd Avg Price	-	-	-	-	-	18.00
Volume Traded	-	-	-	-	-	41
Volume Exported	-	-	-	-	-	-



**Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)**

Fat Content	Frozen			Fresh		
	Aug 2011	Jul 2011	Aug 2010	Aug 2011	Jul 2011	Aug 2010
<b>15% or Less</b>						
Wtd Avg Price	-	-	-	27.24	24.43	21.51
Volume Traded	-	-	-	592	571	628
Volume Exported	-	-	-	-	-	200
<b>15-20%</b>						
Wtd Avg Price	27.62	26.21	21.80	26.57	23.56	16.91
Volume Traded	6,288	8,116	6,995	16,134	22,513	12,159
Volume Exported	5,888	7,486	6,067	2,489	2,122	2,122
<b>20% or More</b>						
Wtd Avg Price	-	-	-	20.67	20.00	18.57
Volume Traded	-	-	-	245	408	286
Volume Exported	-	-	-	-	-	-



Note: Volume exported refers to that portion of the total volume that is destined for export markets.