

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady to firm with offering prices mostly unchanged to higher. Frozen demand light to moderate. Fresh demand for November moderate to good. Frozen offerings very light to light. November fresh offerings light to moderate. Frozen basted equivalent offering prices on a national basis for hens 108.00-112.00 cents shipping point and 16-24 lb. toms 106.00-112.00 cents shipping point for current deliveries. No trading reported.



The market on frozen breast trim is weak with trading reported at lower trending prices, balance of white meat steady. The undertone on tomb breast meat and destrapped tenderloins is steady to firm, frozen breast trim weak and the balance of white meat steady. Demand light to good with frozen breast trim the least active. Offerings of frozen breast trim moderate to heavy, balance of white meat very light to light. The market on bulk parts is steady. The undertone is steady to firm with tom necks steadiest. Some spot strength was reported on tom necks in response to freight considerations. Demand light to good, mostly moderate to good. Offerings very light to light with tom necks the most available. The market on thigh meat is steady to firm. Demand light to good, mostly light to moderate. Offerings very light to light with some finding supplies short of needs. The market on mechanically separated turkey is steady. Demand and offerings light to moderate. Trading light.

EXPORT MARKET HIGHLIGHTS

Trading light to moderate. Some buyers are purchasing fresh tom drums as high as 88.50 cents delivered to be frozen to satisfy the export demand. The market is steady to firm with tom drums and tom 2-joints strongest. Demand moderate to good, mostly moderate with tom drums and tom 2-joints the most aggressively sought after. Inquiry is being reported from Asia and other destinations. Offerings very light to moderate, mostly very light to light.

LIVE TURKEYS SLAUGHTERED W/E 10-Sep-11 (Preliminary)

	YOUNG		YOUNG BREEDERS	OLD	TOTAL TURKEYS
	HENS	TOMS			
Head	1,725	2,161	25	2	3,913
Avg Wt	16.90	37.99	25.48	53.42	28.62
Last week	1,812	2,576	22	7	4,417
Same wk yr ago	1,539	2,244	17	7	3,807
Avg Wt	17.03	36.94	23.80	40.25	28.48
To-date/2011*	64,828	92,361	757	255	158,201
To-date/2010*	64,438	91,365	740	247	156,790
% Change YTD	1%	1%	2%	3%	1%
Ready-to-Cook Weight and Dressing Percentage					
Current week	23,323	65,671	491	82	89,567
Last week	23,533	76,764	440	149	100,886
Same wk yr ago	20,967	66,315	312	217	87,811
To-date/2011*	880,612	2,864,239	15,122	6,100	3,766,073
To-date/2010*	872,091	2,800,038	14,503	6,225	3,692,857
% Change YTD	1%	2%	4%	-2%	2%
Dressing %	80.0%	80.0%	77.0%	77.0%	

*Note: Year to-date totals reflect comparable time periods.

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

	W/E 10-Sept-11 (Preliminary)		Avg Live wt	Old Breeders	Total Turkeys
	Thousand Head	Pct chg PW			
-----Young turkeys-----					
North East	537	-15	26.86	(A)	538 26.86
South Atlantic	549	-13	32.62	(A)	550 32.62
North Central	1,926	-15	31.48	(A)	1,926 31.48
South Central	727	9	18.66	(A)	727 18.66
West	172	-16	31.13	(A)	172 31.13
U.S. total	3,911(B)	-11	28.62	2	3,913 28.62
To-date					
2011*	157,946(B)			255	158,201
To-date					
2010*	156,543(B)			247	156,790

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 25,000; for the current year to date* 757,000; for last year to date* 740,000.

*Note: Year to-date totals reflect comparable time periods.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	147-169
TURKEYS Y TOMS UNDER 22#	144-169
TURKEYS Y TOMS 22-24#	144-169
TURKEYS Y TOMS 24-26#	146-169
TURKEYS Y TOMS 26 LBS & OVER	148-169

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	118-128
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	109-114
FROZEN TURKEYS Y TOMS 14-24#	107-117
FROZEN TURKEYS Y TOMS 24-28#	114-124

Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Poultry Market News & Analysis Branch

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending September 16, 2011

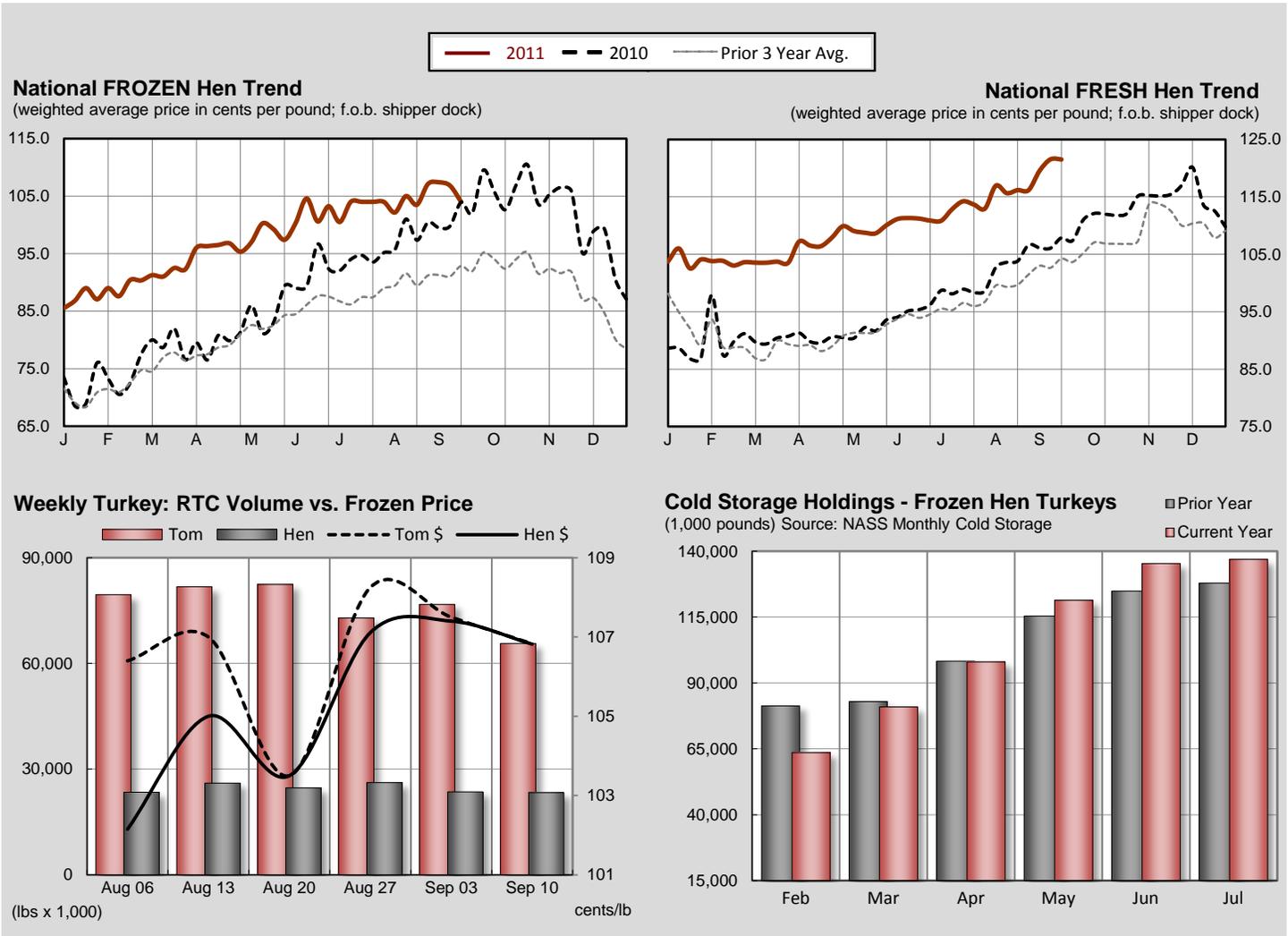
FROZEN Whole Body Trading commodity pack or equivalent; minimum 10,000 lb lots, current negotiation for delivery within two weeks

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		August Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	104.00	40	106.82	62	103.93	280	105.39	104.00	97.15
16-24 lb. (Toms)	108.70 ¹		106.83	60	105.50	120	106.91	105.08	96.90

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		August Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	121.50	104.8	121.53	99.8	107.36	143.3	116.91	113.45	105.13
16-24 lb. (Toms)	122.18	55.0	122.30	52.5	107.14	52.5	115.92	111.60	105.04
Price To Be Determined:									
8-16 lb. (Hens)	--	2.5	--	2.5	--	2.5	--	--	--
16-24 lb. (Toms)	--	2.5	--	2.5	--	2.5	--	--	--



National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 15 Sep 2011.

The market on bulk parts is steady to firm. Demand was moderate to good. Offerings light. The market on white meat is steady to fully steady with breast trim steady to weak. Demand was in a full range, light to good, except breast trim light. Offerings light, except for breast trim moderate to heavy. The market on thigh meat was fully steady. Demand light to moderate. Offerings limited. Trading was slow.

Domestic Trading	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)
Breasts, 4-8 lbs. Grade A 2/				
Breasts, 4-8 lbs. Grade A--Fresh 2/		F	169.40	25
Breasts, 4-8 lbs. Plant Grade 2/				
Drumsticks, Tom		T	88.00	10
Drumsticks, Tom--Fresh	81.00		81.00	40
Drumsticks, Hen		W	82.00	2
Wings, Full-Cut, Tom		W	80.00	156
Wings, Full-Cut, Hen		W	81.00	12
Wings, V-Type, Tom		F	97.00	50
Wings, V-Type, Hen		F	121.00	14
Necks, Tom		W	43.00	71
Necks, Hen		W	38.00	2
Breasts, B/S, Tom 3/	255.00		255.00	4
Breasts, B/S, Tom--Fresh 3/	267.00		267.00	80
Thigh Meat		M	136.00	14
Thigh Meat--Fresh	134.00-137.00		134.89	95
Breast Trim Meat		W	182.00	30
Scapula Meat		F	189.00	40
Wing Meat with Skin				
Tenderloins				
Destrapped Tenders	220.00		220.00	40
Destrapped Tenders--Fresh		M	241.00	32
Mechanically Separated 4/		M	34.00	40
Mechanically Separated--Fresh 4/	36.00-37.00		36.25	160

Export Trading

Drumsticks, Toms	109.00		109.00	162
Wings Full-Cut - Toms	82.00		82.00	108
Wings, V-Type, Tom	101.00-112.00		108.59	174
Tails				
Mechanically Separated 4/				
Thigh Meat - Frozen		F	133.00	108

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 16 Sep 2011.

The market on bulk parts is steady to firm. Demand was moderate to good. Offerings light and held with confidence. The market on white meat is steady to fully steady with frozen breast trim weak. Demand was in a full range, light to good, except breast trim light. Offerings light, except for frozen breast trim burdensome. The market on thigh meat was fully steady. Demand light to moderate. Offerings limited. Trading was slow.

Domestic Trading	Price Range	L.S.T Code 1/	Wtd Avg Price	Volume (000)	Weekly Wtd Avg Price	Weekly Volume (000)
Breasts, 4-8 lbs. Grade A 2/						
Breasts, 4-8 lbs. Grade A--Fresh 2/	151.00-189.00		169.40	25	169.40	25
Breasts, 4-8 lbs. Plant Grade 2/	118.00		118.00	12	118.00	12
Drumsticks, Tom	90.00		90.00	40	89.60	50
Drumsticks, Tom--Fresh	80.00-83.00		80.59	216	80.54	456
Drumsticks, Hen		W	82.00	2	82.00	2
Wings, Full-Cut, Tom	81.00-82.00		81.48	29	80.60	257
Wings, Full-Cut, Hen		W	81.00	12	81.00	12
Wings, V-Type, Tom		F	97.00	50		
Wings, V-Type, Hen		F	121.00	14		
Necks, Tom	43.00-46.00		44.10	134	43.77	456
Necks, Hen	37.00		37.00	25	37.63	67
Breasts, B/S, Tom 3/		R	255.00	4	255.00	4
Breasts, B/S, Tom--Fresh 3/	267.00		267.00	40	267.00	145
Thigh Meat		M	136.00	14	136.00	14
Thigh Meat--Fresh	134.00-137.00		135.82	66	135.27	164
Breast Trim Meat	176.00		176.00	12	180.29	42
Scapula Meat	192.00		192.00	5	192.00	5
Wing Meat with Skin	160.00		160.00	15	160.00	15
Tenderloins	215.00		215.00	10	215.00	10
Destrapped Tenders		R	220.00	40	220.00	40
Destrapped Tenders--Fresh		M	241.00	32	241.00	32
Mechanically Separated 4/		M	34.00	40	34.00	40
Mechanically Separated--Fresh 4/	35.00-39.00		35.90	252	36.45	605

Export Trading

Drumsticks, Toms	108.00-110.0		109.33	324	107.00	540
Wings Full-Cut - Toms	85.00		85.00	110	82.85	326
Wings, V-Type, Tom	114.00		114.00	108	110.66	282
Tails						
Mechanically Separated 4/	37.00		37.00	40	37.00	40
Thigh Meat - Frozen		F	133.00	108		

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

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