



Processed Chicken: National Mechanically Separated Chicken (Fri.)
Agricultural Marketing Service
Poultry Market News & Analysis

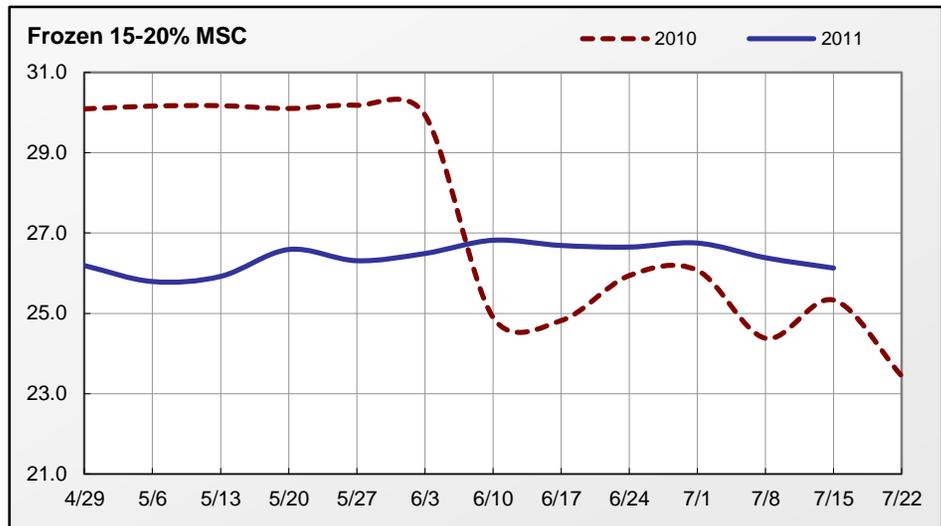
Fri. Jul 15, 2011

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices trended mostly steady on all fat contents of MSC. Supplies of MSC were light to moderate. Schedules returned to normal. Demand was moderate to good into both domestic and export channels. Market activity was moderate to active with most interest on fresh 15-20% MSC. Finished product sales have fallen off slightly following the season's traditional peak, however sales continue to be stronger than a year ago driving current buyer activity on the spot marketplace. Many in industry view the future of the spot marketplace to be open. Raw material supplies continue tight. Frame values were steady trading between 10-14.5 cents FOB, mostly 12-13 cents FOB.

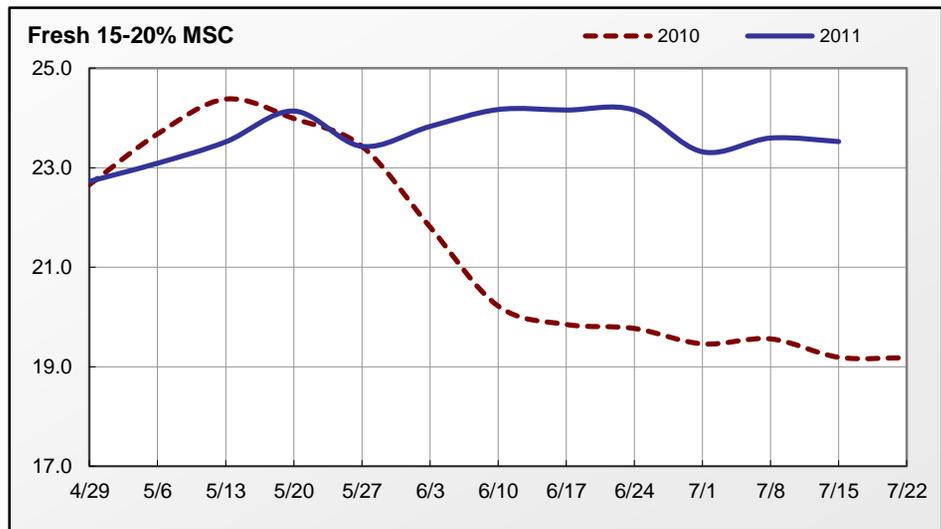
Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	15-Jul-11	Last Week	Last Year	15-Jul-11	Last Week	Last Year
15% or Less						
Price Range			-	22.00 - 25.00	25.00	26.00
Wtd Avg Price			-	24.14	25.00	26.00
Volume Traded	-	-	-	143	61	271
Volume Exported	-	-	-	-	-	108
15-20%						
Price Range	24.00 - 28.00	24.00 - 28.00	18.00-32.00	18.00 - 27.00	20.50 - 28.00	15.00-25.00
Wtd Avg Price	26.13	26.38	25.33	23.53	23.60	19.19
Volume Traded	1,608	1,390	1,110	5,408	4,202	3,509
Volume Exported	1,488	1,390	930	286	326	653
20% or More						
Price Range	-	-	-	20.00	20.00	22.00
Wtd Avg Price	-	-	-	20.00	20.00	22.00
Volume Traded	-	-	-	82	82	82
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Jun 2011	May 2011	Jun 2010	Jun 2011	May 2011	Jun 2011
15% or Less						
Wtd Avg Price	-	-	-	25.65	24.88	26.13
Volume Traded	-	-	-	755	673	866
Volume Exported	-	-	-	-	-	305
15-20%						
Wtd Avg Price	26.66	26.13	26.22	24.09	23.54	20.44
Volume Traded	6,656	7,008	7,079	17,625	14,807	13,264
Volume Exported	5,816	6,186	6,499	898	938	653
20% or More						
Wtd Avg Price	-	-	-	20.00	19.78	20.60
Volume Traded	-	-	-	408	367	204
Volume Exported	-	-	-	-	-	-



Note: Volume exported refers to that portion of the total volume that is destined for export markets.