



TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture

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Poultry Programs

Market News & Analysis

National Turkey Market At-A-Glance

Domestic Market Highlights

The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady to firm, mostly steady. Demand seasonally light. Offerings very light to moderate. Frozen basted equivalent offering prices on a national basis for hens 100.00-108.00 cents shipping point and 16-24 lb. toms 100.00-111.00 cents shipping point for current deliveries. No truck-lot trading reported.



The market on fresh white meat is steady and frozen white meat steady to barely steady with some spot unsettledness noted on frozen destrapped tenderloins. Demand light to moderate, best on fresh tom breast meat. Offerings light to moderate. The market on 4-8 lb. breasts is steady and institutional sized breasts steady with increasing confidence being reported for deferred shipments. Demand and offerings light to moderate. The market on tom bulk parts is steady to firm, mostly steady. Demand light to moderate. Offerings very light to moderate, mostly light to moderate. The market on thigh meat is cautiously steady to steady. Demand and offerings light to moderate. The market on mechanically separated turkey is steady. Demand light to moderate. Offerings light to moderate with frozen the least available. Trading light to moderate with fresh mechanically separated turkey the most active.

Export Market Highlights

Trading light to moderate. The market is steady to firm, mostly steady to fully steady. Demand light to moderate. Offerings very light to moderate.

California Processed Turkey – cents per pound

San Francisco - delivered to restaurants & institutions

	Range
Turkeys Y Hens	144-165
Turkeys Y Toms Under 22#	141-165
Turkeys Y Toms 22-24#	141-165
Turkeys Y Toms 24-26#	145-165
Turkeys Y Toms 26 Lbs & Over	147-165

Southern (Los Angeles area) - delivered to retailers

	Range
Fresh Turkeys Y Hens 8-16#	115-128
Fresh Turkeys Y Toms 14-24#	
Frozen Turkeys Y Hens 8-16#	105-111
Frozen Turkeys Y Toms 14-24#	105-117
Frozen Turkeys Y Toms 24-28#	112-124

Live Turkeys Slaughtered Under Federal Inspection

Week ending 09-Jul-2011 (Preliminary)

	Young		Breeder		Total Turkeys
	Hens	Toms	Young	Old	
-----Thousands-----					
Head	1,659	2,303	19	7	3,988
Avg Wt	16.87	38.46	26.65	26.71	29.40
Last week	2,027	2,741	7	1	4,776
Same wk yr ago	1,658	2,222	13	1	3,894
Avg Wt	16.96	38.22	23.50	68.24	28.62
To-date/2011*	48,144	69,148	565	187	118,044
To-date/2010*	48,137	67,599	526	170	116,432
% Change YTD	0%	2%	7%	10%	1%
<i>Ready-to-Cook Weight and Dressing Percentage</i>					
Current week	22,394	70,860	390	144	93,788
Last week	26,901	85,254	146	40	112,341
Same wk yr ago	22,496	67,940	235	53	90,724
To-date/2011*	660,058	2,165,695	11,305	4,605	2,841,663
To-date/2010*	657,190	2,100,665	10,405	4,391	2,772,651
% Change YTD	0%	3%	9%	5%	2%

Dressing % 80.0% 80.0% 77.0% 77.0%

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Turkeys Slaughtered In Federally Inspected Plants

Week ending 09-Jul--2011 (Preliminary)

	-----Young Turkeys-----			Old Breeder	Total Turkeys	
	Thousand Head	% PW	Avg Live wt		--Thousand head--	Avg Live wt
North East	519	-19	26.27	(A)	521	26.27
South Atlantic	582	-6	36.17	(A)	584	36.17
North Central	1,994	-19	31.66	(A)	1,995	31.66
South Central	643	-21	18.04	(A)	644	18.04
West	243	-2	31.52	(A)	244	31.52
U.S. total	3,981(B)	-17	29.40	7	3,988	29.40
To-date						
2011*	117,857(B)			187	118,044	
To-date						
2010*	116,262(B)			170	116,432	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 19,000; for the current year to date* 565,000; for last year to date* 526,000.

*Note: Year to-date totals reflect comparable time periods.

Weekly National Fresh and Frozen Whole Young Turkeys

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending July 15, 2011

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		June Averages		
	wtd avg	volume	wtd avg	volume	wtd avg	volume	This Month	Last Month	Last Year
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)			
8-16 lb. (Hens)	104.00 ¹		104.00 ¹		94.71	1,620	103.14	99.75	90.28
16-24 lb. (Toms)	100.61	82	103.17	12	96.29	865	105.06	102.11	89.98

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		June Averages		
	wtd avg	volume	wtd avg	volume	wtd avg	volume	This Month	Last Month	Last Year
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)			
Priced At Time Of Sale:									
8-16 lb. (Hens)	114.22	92.0	112.85	87.0	98.34	148.0	111.08	109.15	96.23
16-24 lb. (Toms)	112.00	55.0	108.95	50.0	97.65	65.0	108.97	108.21	94.52
Price To Be Determined:									
8-16 lb. (Hens)	--	2.5	--	2.5	--	5.0	--	--	--
16-24 lb. (Toms)	--	2.5	--	2.5	--	5.0	--	--	--

— 2011 — 2010 — Prior 3 Year Avg.

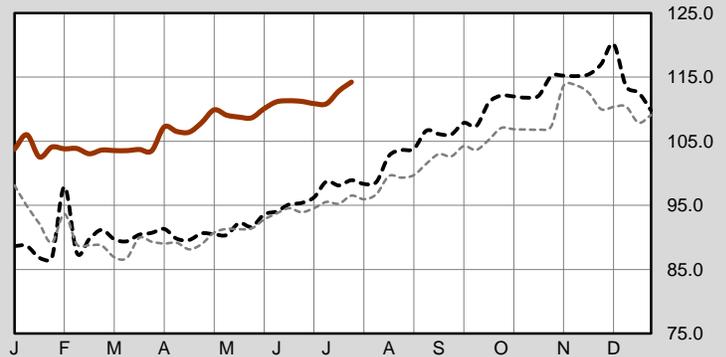
National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

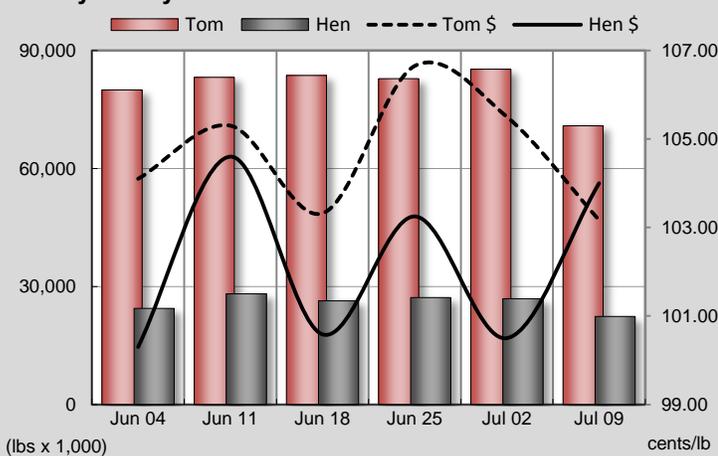


National FRESH Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

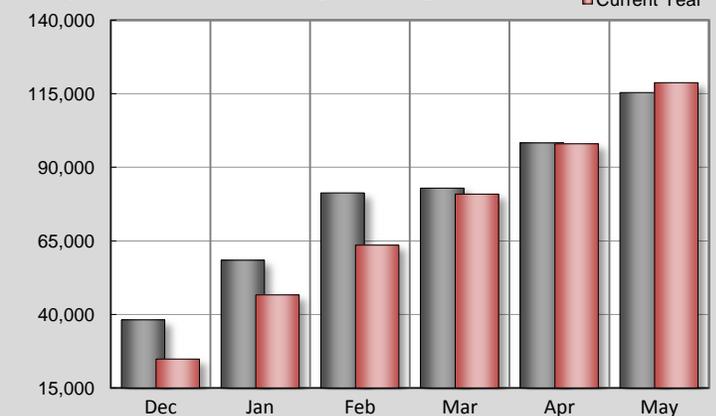


Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys

(1,000 pounds) Source: NASS Monthly Cold Storage



National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 14 Jul 2011.

The market on bulk parts was steady, except tom necks steady to firm. Demand and offerings were light to moderate. The market on white meat items was steady with frozen breast meat steady to barely steady. Demand was light to moderate. Offerings were mixed. Trading was slow and seasonal. For domestic: grade A breast 10-12 lb. and 12-14 lb. 175 cents, 14-16 lb. 180 cents frozen tails 42 cents.

Domestic Trading	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)
Breasts, 4-8 lbs. Grade A 2/	128.00-129.00		128.80	200
Breasts, 4-8 lbs. Grade A--Fresh 2/	159.00-189.00		174.00	20
Breasts, 4-8 lbs. Plant Grade 2/				
Drumsticks, Tom	79.00-84.00		80.88	85
Drumsticks, Tom--Fresh	75.00		75.00	40
Drumsticks, Hen	73.00-75.00		74.23	39
Wings, Full-Cut, Tom	81.00		81.00	120
Wings, Full-Cut, Hen	78.00		78.00	6
Wings, V-Type, Tom	95.00-98.00		97.40	100
Wings, V-Type, Hen		W	121.00	2
Necks, Tom	35.00-36.00		35.67	60
Necks, Hen	34.00		34.00	4
Breasts, B/S, Tom 3/		M	226.00	280
Breasts, B/S, Tom--Fresh 3/	250.00		250.00	83
Thigh Meat	133.00-135.00		134.82	44
Thigh Meat--Fresh		W	134.00	20
Breast Trim Meat	200.00		200.00	40
Scapula Meat		W	194.00	10
Wing Meat with Skin				
Tenderloins				
Destrapped Tenders				
Destrapped Tenders--Fresh		F	235.00	10
Mechanically Separated 4/				
Mechanically Separated--Fresh 4/	30.00		30.00	40
Export Trading				
Drumsticks, Toms		F	94.43	378
Wings Full-Cut - Toms				
Wings, V-Type, Tom	104.00		104.00	240
Tails		W	42.00	54
Mechanically Separated 4/				
Thigh Meat - Frozen		R	135.00	216

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 15 Jul 2011.

The market on bulk parts was steady, except tom necks steady to firm. Demand and offerings was light to moderate. The market on white meat items was steady with frozen breast meat mixed and not fully tested. Demand was light to moderate. Offerings were mixed. Trading was slow to moderate. For domestic: fresh scapula 194-195 and fresh wing meat 160.

Domestic Trading	Price Range	L.S.T Code 1/	Wtd Avg Price	Volume (000)	Weekly Wtd Avg Price	Weekly Volume (000)
Breasts, 4-8 lbs. Grade A 2/		R	128.80	200	128.79	202
Breasts, 4-8 lbs. Grade A--Fresh 2/		R	174.00	20	174.00	20
Breasts, 4-8 lbs. Plant Grade 2/						
Drumsticks, Tom		R	80.88	85	81.04	265
Drumsticks, Tom--Fresh	75.00-82.00		76.40	200	75.35	680
Drumsticks, Hen		R	74.23	39	74.23	39
Wings, Full-Cut, Tom		R	81.00	120	81.15	284
Wings, Full-Cut, Hen		R	78.00	6	78.00	8
Wings, V-Type, Tom	96.00		96.00	2	96.86	227
Wings, V-Type, Hen		W	121.00	2	121.00	2
Necks, Tom	38.50		38.50	80	36.92	302
Necks, Hen		R	34.00	4	34.00	44
Breasts, B/S, Tom 3/		M	226.00	280	226.00	280
Breasts, B/S, Tom--Fresh 3/	250.00		250.00	181	250.00	388
Thigh Meat	135.00-136.00		135.02	82	135.17	206
Thigh Meat--Fresh		W	134.00	20	134.00	20
Breast Trim Meat		R	200.00	40	200.00	40
Scapula Meat	194.00		194.00	23	194.00	33
Wing Meat with Skin						
Tenderloins						
Destrapped Tenders						
Destrapped Tenders--Fresh	235.00		235.00	40	235.00	40
Mechanically Separated 4/	30.00-31.00		30.50	80	30.50	80
Mechanically Separated--Fresh 4/	30.50-32.00		31.14	446	31.04	546

Export Trading

Drumsticks, Toms	83.00-92.00		89.00	324	89.00	324
Wings Full-Cut - Toms						
Wings, V-Type, Tom		R	104.00	240	104.00	240
Tails		W	42.00	54	42.00	54
Mechanically Separated 4/						
Thigh Meat - Frozen	131.00-136.0		133.13	94	133.13	94

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3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

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