



TURKEY MARKET NEWS REPORT

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Market News and Analysis

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady to firm, mostly steady to fully steady. Demand light at best. Offerings of hens light to moderate and 16-24 lb. toms light. Frozen basted equivalent offering prices on a national basis for hens 100.00-108.00 cents shipping point and 16-24 lb. toms 100.00-111.00 cents shipping point for current shipments. Trading light on frozen basted equivalent hens at 100.50 cents shipping point for current deliveries.



The market on white meat is steady at best with frozen in the softest position. Demand light to moderate. Offerings light to mostly moderate. The market on bone-in breasts is steady to fully steady, mostly steady. Demand light to moderate for the light offerings. The market on tom bulk parts is steady to fully steady. Demand light to moderate with tom drums the most actively sought after. Offerings light to moderate. The market on thigh meat is steady for the light to moderate demand. Offerings light. The market on mechanically separated turkey is steady to fully steady, mostly steady. Demand and offerings light to moderate. Trading active on Grade A 4-8 lb. breasts and light on the balance of items.

EXPORT MARKET HIGHLIGHTS

No trading reported. The market is steady to firm. Demand and offerings light to moderate.

CALIFORNIA PROCESSED TURKEY

SAN FRANCISCO

Delivered to Restaurants and Institutions (cents per pound)

	<u>RANGE</u>
TURKEYS Y HENS	144-165
TURKEYS Y TOMS UNDER 22#	141-165
TURKEYS Y TOMS 22-24#	141-165
TURKEYS Y TOMS 24-26#	145-165
TURKEYS Y TOMS 26 LBS & OVER	147-165

SOUTHERN (LA. AREA)

Delivered to Retailers (cents per pound)

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	115-128
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	102-111
FROZEN TURKEYS Y TOMS 14-24#	102-117
FROZEN TURKEYS Y TOMS 24-28#	112-124

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National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 28 June 2011.

The market on bulk turkey parts is steady to fully steady. Demand and offerings remain light to moderate. The fresh white meat market is steady, while frozen white meat is steady to barely steady. Demand is light with offerings moderate. The market on thigh meat is fully steady. Demand is light to moderate. Offerings are mostly light. The mechanically separated turkey market is fully steady. Demand and offerings range light to moderate. Market activity is slow to moderate. For domestic: frozen tails 41, frozen Grade A non-basted bone-in breasts 12-14 lb. 180, 14-16 lb. 185, plant grade non-basted bone-in breasts 16-18 lb. 185, fresh breeder breast meat 232 cents delivered.

Domestic Trading	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)
Breasts, 4-8 lbs. Grade A 2/				
Breasts, 4-8 lbs. Grade A--Fresh 2/		F	169.40	25
Breasts, 4-8 lbs. Plant Grade 2/				
Drumsticks, Tom	78.00-81.00		80.42	26
Drumsticks, Tom--Fresh	74.00		74.00	160
Drumsticks, Hen				
Wings, Full-Cut, Tom	79.00-82.00		81.37	87
Wings, Full-Cut, Hen		M	78.00	3
Wings, V-Type, Tom	95.00		95.00	80
Wings, V-Type, Hen		M	121.00	2
Necks, Tom	33.00-36.00		35.80	74
Necks, Hen				
Breasts, B/S, Tom 3/	225.00		225.00	10
Breasts, B/S, Tom--Fresh 3/		F	250.00	10
Thigh Meat		W	137.00	40
Thigh Meat--Fresh	134.00		134.00	40
Breast Trim Meat				
Scapula Meat	193.00		193.00	25
Wing Meat with Skin		F	160.00	2
Tenderloins		F	225.00	4
Destrapped Tenders				
Destrapped Tenders--Fresh	234.00-235.00		234.37	27
Mechanically Separated 4/		W	30.00	40
Mechanically Separated--Fresh 4/	30.00-32.00		30.67	120

Export Trading

Drumsticks, Toms		F	91.11	243
Wings Full-Cut - Toms				
Wings, V-Type, Tom		W	102.00	120
Tails		W	43.00	40
Mechanically Separated 4/		W	30.00	40
Thigh Meat - Frozen		W	135.54	376

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 29 June 2011.

The market on bulk turkey parts is steady to fully steady. Demand and offerings light to moderate. The fresh white meat market is steady, while frozen white meat is steady to barely steady. Demand is light with offerings light to moderate. The market on thigh meat is fully steady. Demand is light to moderate. Offerings are light. The mechanically separated turkey market is fully steady. Demand and offerings light to moderate. Market activity is slow to moderate.

Domestic Trading	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)
Breasts, 4-8 lbs. Grade A 2/	129.00-130.00		129.48	840
Breasts, 4-8 lbs. Grade A--Fresh 2/		F	169.40	25
Breasts, 4-8 lbs. Plant Grade 2/				
Drumsticks, Tom	81.00		81.00	80
Drumsticks, Tom--Fresh	74.00-76.00		75.00	80
Drumsticks, Hen	75.00		75.00	16
Wings, Full-Cut, Tom		T	81.37	87
Wings, Full-Cut, Hen	78.00		78.00	8
Wings, V-Type, Tom		T	95.00	80
Wings, V-Type, Hen		M	121.00	2
Necks, Tom		T	35.80	74
Necks, Hen	34.00		34.00	6
Breasts, B/S, Tom 3/		T	225.00	10
Breasts, B/S, Tom--Fresh 3/	250.00		250.00	40
Thigh Meat	135.00		135.00	20
Thigh Meat--Fresh		T	134.00	40
Breast Trim Meat	200.00		200.00	24
Scapula Meat		T	193.00	25
Wing Meat with Skin		F	160.00	2
Tenderloins		F	225.00	4
Destrapped Tenders				
Destrapped Tenders--Fresh	235.00		235.00	24
Mechanically Separated 4/		W	30.00	40
Mechanically Separated--Fresh 4/	31.00		31.00	120
Export Trading				
Drumsticks, Toms		F	91.11	243
Wings Full-Cut - Toms				
Wings, V-Type, Tom		W	102.00	120
Tails		W	43.00	40
Mechanically Separated 4/		W	30.00	40
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