



INTERNATIONAL EGG AND POULTRY REVIEW



U.S. Department of Agriculture	Agricultural Marketing Service	Poultry Programs	Market News and Analysis
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U.S. Exports

The world macroeconomic outlook for 2011 continues to support continued trade expansion with world trade expected to grow 6.8%. Higher rates of return elsewhere have discouraged holding of U.S. assets which has resulted in a falling dollar. It is anticipated this will continue because the continued slack in the U.S. economy holds down inflation resulting in any tightening by the Federal Reserve unlikely until 2012. Meanwhile, it is expected the world economic outlook for growth, especially for Asia and Latin America, will be solid with rising inflation.

The fiscal 2011 forecast for livestock, poultry and dairy was recently raised \$1.6 billion to a record \$26.5 billion. Poultry exports were raised \$100 million to \$4.9 billion on higher unit values despite slightly lower volumes. However, for World Total (without processed meat) January-March comparisons between 2010 and 2011 broiler meat is up 3%, turkey meat is up 41% and egg and egg products are down 9%.

Sources: Outlook for U.S. Agricultural Trade/AES-70/May 26, 2011, Economic Research Service, USDA; USDA/Foreign Agricultural Service.

	Value (Billion Dollars)			Forecast	
	October-March	Fiscal Year		Fiscal 2011	
	2010	2011	2010	Feb	May
Poultry & Products	2,269	2,590	4,619	4.8	4.9
Broiler Meat 1/,2/	1,494	1,665	3,012	3.1	3.2

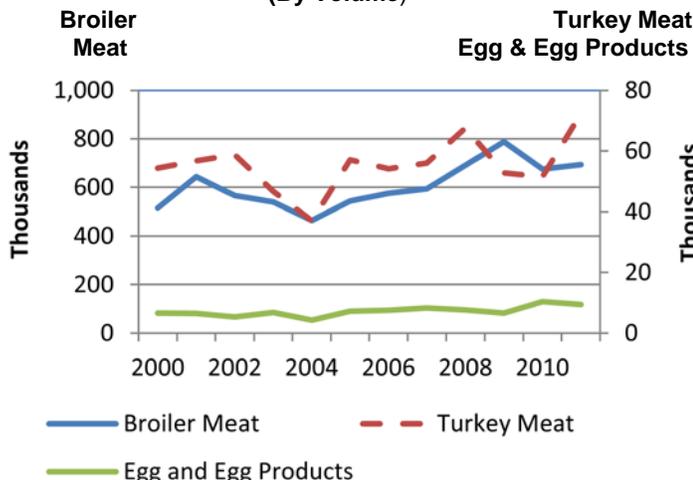
	Volume (Million Metric Tons)			Forecast	
	2010	2011	2010	Feb	May
Broiler Meat 1/,2/	1,450	1,580	2,961	3.1	3.0

1/ Includes chilled, frozen and processed meat.

2/ Includes only federally inspected product.

Sources: Outlook for U.S. Agricultural Trade/AES-70/May 26, 2011, Economic Research Service, USDA

U.S. Poultry Exports January-March Comparisons (By Volume)



Source: Source: USDA/Foreign Agricultural Service

Broiler Meat Exports* By Region January-March Comparisons (Metric Tons)

	2007	2008	2009	2010	2011
East Asia	100,506	141,395	145,287	133,877	149,192
North America	95,361	88,925	114,444	133,928	147,840
Middle East	45,671	51,808	94,043	59,646	64,409
Caribbean	44,410	67,472	68,979	65,540	64,174
Sub-Saharan Africa	28,625	29,731	46,998	51,772	61,305
Former Soviet Union-12	186,147	239,932	186,921	74,884	59,728
Southeast Asia	10,793	21,090	28,876	40,540	43,616
European Union-27	48,936	18,599	51,782	52,966	29,050
Central America	14,518	12,053	18,325	19,815	24,518
South America	6,957	8,342	10,220	16,187	18,200
South Asia	5,365	4,485	10,129	11,513	15,025
Oceania	6,160	7,032	8,248	9,295	10,657
Other Europe	523	655	4,115	5,101	6,275
World Total	593,971	691,518	788,382	675,061	693,988

*Does not include processed meat

Source: USDA/Foreign Agricultural Service

Turkey Meat Exports* By Region January-March Comparisons (Metric Tons)

	2007	2008	2009	2010	2011
North America	35,808	36,538	33,274	30,551	43,074
East Asia	8,455	14,091	7,611	7,997	16,053
Caribbean	3,445	4,740	5,632	6,071	5,157
Central America	2,050	2,338	2,209	1,918	2,453
Sub-Saharan Africa	915	2,349	1,870	1,444	2,182
Southeast Asia	994	1,109	447	1,182	1,592
World Total 1/	56,076	67,551	52,822	51,496	72,432

*Does not include processed meat

1/ Includes Middle East, Former Soviet Union-12, European Union-27, Oceania, South America, Other Europe, South Asia.

Source: USDA/Foreign Agricultural Service

Egg & Egg Product Exports By Region January-March Comparisons (Metric Tons)

	2007	2008	2009	2010	2011
East Asia	2,634	3,822	3,027	3,419	5,444
European Union-27	1,492	1,380	922	3,183	1,308
North America	2,841	1,183	1,764	2,614	1,064
Southeast Asia	409	191	157	254	474
Middle East	264	303	185	224	428
World Total 1/	8,303	7,641	6,646	10,338	9,406

1/ Includes Middle East, Former Soviet Union-12, European Union-27, Oceania, South America, Other Europe, South Asia.

Source: USDA/Foreign Agricultural Service

Inspected Egg Products-U.S. & Canada Import/Export Trade

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			
	2011	2010 /1	2011 /2	2010
Liquid	49	0	577	1,933
Frozen	0	0	0	0
Dried	0	0	64	204
Total	49	0	641	2,137

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			
	2011	2010 /1	2011 /2	2010
Liquid	292	283	7,170	8,821
Frozen	40	2	443	188
Dried	0	0	0	0
Total	332	285	7,613	9,009

Inspected Shell Eggs

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

Type	Year-To-Date*			
	2011	2010 /1	2011 /2	2010
Jumbo	0	0	0	0
Extra Large	1,680	3,620	36,049	29,366
Large	3,280	3,140	64,316	50,195
Medium	780	390	18,415	21,252
Ungraded	4,020	1,038	77,774	87,901
Misc	0	0	0	0
Total	9,760	8,188	196,554	188,714

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

U.S./Canadian Live Poultry Slaughtered Under Inspection

Week Ending Jun 4, 2011 (Preliminary)

U.S. fowl slaughtered domestically

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	1,113	1,325	2,438
Last Week	1,502	1,389	2,891
Same week yr ago	1,277	1,215	2,492
To-date/2011*	31,910	32,093	64,003
To-date/2010*	32,039	29,624	61,663

U.S. fowl slaughtered in Canada

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	239	0	239
Last Week	215	24	239
Same week yr ago	482	25	507
To-date/2011*	8,531	203	8,734
To-date/2010*	8,031	178	8,209

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. fowl slaughtered in the U.S. and Canada

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	1,352	1,325	2,677
Last Week	1,717	1,413	3,130
Same week yr ago	1,759	1,240	2,999
To-date/2011*	40,441	32,296	72,737
To-date/2010*	40,070	29,802	69,872

*Note: Year to-date totals reflect comparable time periods.

National Mechanically Separated Chicken

(FOB Shipper Dock or equiv., negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb. quantities, cents/lb.; delivery within 2 weeks.)

MSC prices are trending steady to firm for all fat contents. Supplies are light to moderate. Schedules are mostly normal following the Memorial Day holiday. Demand into domestic and export channels was moderate to good with best interest continuing to center on fresh and frozen 15-20%. Market activity was moderate to active. Supplies of raw materials are tight. Frame values were steady to firm with limited trading between 11-14.5 cents FOB.

Correction to Monthly Numbers for May 2011 - Fresh 15-20% - Price & Total Volume.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

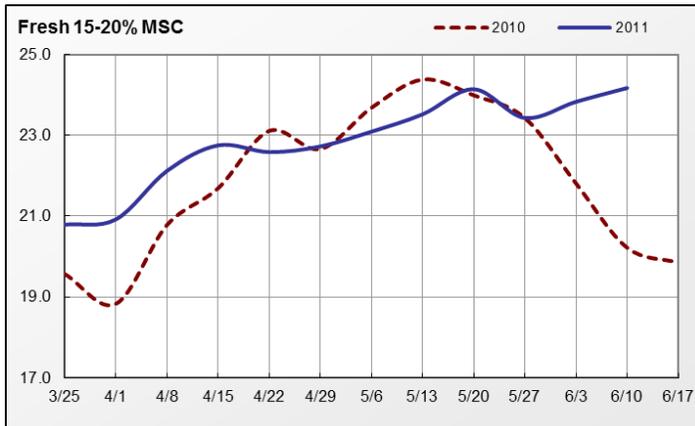
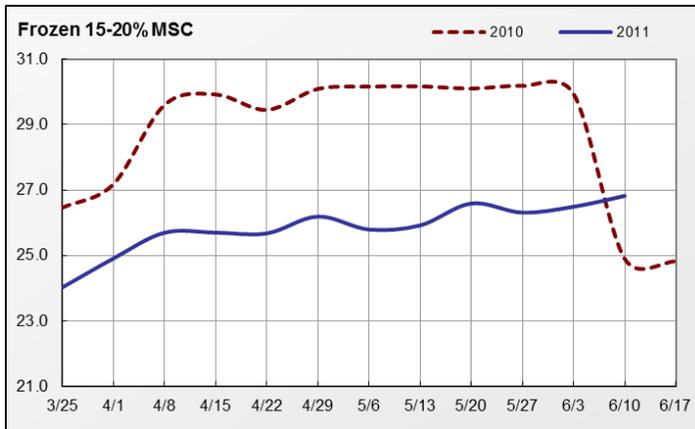
Fat Content	Frozen			Fresh		
	10-Jun-11	Last Week	Last Year	10-Jun-11	Last Week	Last Year
15% or Less						
Price Range			-	23.00 - 29.00	23.00 - 29.00	25.00-26.00
Wtd Avg Price			-	25.50	26.20	25.80
Volume Traded	-	-	-	326	204	255
Volume Exported	-	-	-	-	-	51
15-20%						
Price Range	25.00 - 29.00	24.00 - 28.00	23.00-32.00	20.00 - 27.00	20.00 - 27.00	18.00-24.00
Wtd Avg Price	26.82	26.49	24.90	24.17	23.83	20.22
Volume Traded	1,663	1,759	2,524	4,712	3,978	3,206
Volume Exported	1,263	1,559	2,484	326	245	163
20% or More						
Price Range	-	-	-	20.00	20.00	20.00
Wtd Avg Price	-	-	-	20.00	20.00	20.00
Volume Traded	-	-	-	122	82	41
Volume Exported	-	-	-	-	-	-

Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	May 2011	Apr 2011	May 2010	May 2011	Apr 2011	May 2010
15% or Less						
Wtd Avg Price	-	28.00	32.00	24.88	23.86	26.28
Volume Traded	-	80	40	673	714	718
Volume Exported	-	-	-	-	-	100
15-20%						
Wtd Avg Price	26.13	25.64	30.15	*23.54*	22.23	23.90
Volume Traded	7,008	9,019	7,357	*14,807*	17,678	15,816
Volume Exported	6,186	7,939	6,645	938	245	2,407
20% or More						
Wtd Avg Price	-	-	-	19.78	19.20	22.00
Volume Traded	-	-	-	367	612	204
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

Source: USDA AMS Poultry Market News & Analysis



Source: USDA AMS Poultry Market News & Analysis

National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 10 Jun 2011.

The market on bulk parts was steady. Demand and offerings were light to moderate. The market on white meat is steady to weak. Demand was light. Offerings were moderate. Bone-in breasts market is steady to firm. Inquiry was light to moderate. Offerings remain limited. Thigh meat market was steady to fully steady. Demand was light to moderate. Offerings light. Trading was slow on all items. For domestic: fresh tom necks 34 cents, fresh scapula 198 cents, fresh full cut wings 75-76 cents, frozen tails 43 cents and frozen 8-10 lb. grade A breast 161 cents all delivered. For export: fresh thigh meat 134 cents delivered to border.

Export Trading

	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)	Weekly Wtd Avg Price	Weekly Volume (000)
Friday, June 10, 2011						
Drumsticks, Toms	92.00		92.00	54	92.00	54
Wings Full-Cut - Toms						
Wings, V-Type, Tom						
Tails		W	42.00	40	42.00	40
Mechanically Separated 2/		F	27.29	187		
Thigh Meat - Frozen		R	135.00	54	135.00	54
Thursday, June 09, 2011						
Drumsticks, Toms		F	92.00	216		
Wings Full-Cut - Toms		R	79.50	80		
Wings, V-Type, Tom		R	98.00	240		
Tails		W	42.00	40		
Mechanically Separated 2/		F	27.29	187		
Thigh Meat - Frozen	135.00		135.00	54		
Wednesday, June 08, 2011						
Drumsticks, Toms		F	92.00	216		
Wings Full-Cut - Toms		R	79.50	80		
Wings, V-Type, Tom		R	98.00	240		
Tails	42.00		42.00	40		
Mechanically Separated 2/		F	27.29	187		
Thigh Meat - Frozen		F	140.67	81		
Tuesday, June 07, 2011						
Drumsticks, Toms		F	92.00	216		
Wings Full-Cut - Toms		R	79.50	80		
Wings, V-Type, Tom		R	98.00	240		
Tails		F	42.73	148		
Mechanically Separated 2/		F	27.29	187		
Thigh Meat - Frozen		F	140.67	81		
Monday, June 06, 2011						
Drumsticks, Toms		F	92.00	216		
Wings Full-Cut - Toms		R	79.50	80		
Wings, V-Type, Tom		R	98.00	240		
Tails		F	42.73	148		
Mechanically Separated 2/		F	27.29	187		
Thigh Meat - Frozen		F	140.67	81		

1/ Codes For Last Significant Trade (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Product contains 15-20% fat with skin added.