



BROILER MARKET NEWS REPORT

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Market News and Analysis

NATIONAL BROILER MARKET AT-A-GLANCE



Whole broiler/fryer prices are steady overall. Preliminary majority prices are unchanged in all areas when compared to early week prices. Offerings on smaller birds are moderate to heavy, three pound and heavier sized birds are sufficient. Retail and food service demand is light to good, mostly light to moderate entering the weekend. Floor stocks are light to moderate. Market activity is slow to moderate. In the parts structure, movement improved slightly under normal weekend demand but still noted as light to moderate overall. Prices are trending steady to weak for breast items and tenders, steady to firm for dark meat and wings. Offerings are moderate to heavy for tenders and breast items. Wings are in good supply and moving well. Offering for dark meat is moderate. The market activity is slow to moderate. Wings are light to moderate with the larger wings in the better balance. In production areas, live supplies are moderate. Weights are mixed, but noted are mostly desirable.

Preliminary Report

Prices negotiated for truck lot sales of ready-to-cook broiler/fryers FOB Dock and delivered to first receivers at major market areas week of 13-JUN-2011 (cents per lb)

AREAS	US GRADE A MAJORITY	RANGE	AVG	WTD LOADS
Delivered to First Receivers				
New York	75.00-78.00			
Los Angeles	96.00			
Whole Body 2/ Chicago	73.00-80.00	65.00-89.00	78.09	35
FOB Dock Equivalent 3/:				
Mississippi	82.00-85.00	74.00-88.00	83.80	30

1/: Includes branded product.

2/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

3/: Southeast area

GEORGIA F.O.B. DOCK PRICES

The Georgia f.o.b. dock quoted price on broilers/fryers for this week's trading is 87.00 cents based on ice-packed USDA grade "A" sized 2 1/2 to 3 pound birds.

PRELIMINARY FOB DOCK OR EQUIVALENT FRIDAY PRELIM. WTD. AVG

LOADS	RANGE	WTD AVG
694	83.79-96.61	86.83

Georgia f.o.b. dock confirmed preliminary weighted average price on ice-packed parts:

ITEM	WTD AVG (CENTS PER LB)	VOL (000 LBS)
LINE RUN TENDERS	183.00	1,137
BREASTS - B/S	146.50	5,029
BREASTS - WHOLE	88.00	1,068
THIGH MEAT - B/S	128.00	922
THIGHS	68.50	778
DRUMSTICKS	66.50	820
LEG QUARTERS	50.00	7,014
WINGS	77.50	2,574

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

MIDWEST BROILER/FRYER Preliminary majority prices are unchanged in Chicago and TFEWR elsewhere. Whole bird prices are steady. Offerings are light to moderate, buyer's interest is moderate. Demand for both retail and food service is light to moderate, fast food demand is moderate to good. Floor stocks are light to moderate. Weights are desirable. Whole bird market activity is moderate. Parts prices are higher for wings, steady on dark meat items and weak for boneless breast and tenders. Supplies are heavy for breast items and dark meat cuts and light for wings. Demand is light to moderate for all parts items. Market activity for parts is active for wings and slow to moderate for the balance of the parts.

NORTHEAST BROILER/FRYER

Prices are trending steady for sizes. Trucklot buying activity for ready-to-cook whole broiler fryers improved slightly entering the weekend and was light to moderate overall. Offerings of three pound and heavier sized birds are sufficient for current needs; smaller are moderate to heavy. Trade activity is slow to moderate. In the parts complex, supplies of wings and most dark meat items are light to moderate. Tenders are available and slow to clear; breast cuts are moderate to heavy.

WESTERN BROILER/FRYER

The Los Angeles preliminary majority is 96 cents, unchanged from last Monday's final. The market on whole birds is steady. Offerings light at best on under 3 lb. sizes and moderate to heavy on over 3 lb. sizes. Retail demand is light to mostly moderate. Food service demand is light to good, mostly moderate with interest disappointing in some areas. Floor stocks moderate. Weights desirable to heavier than desired. The market on boneless skinless breasts, tenderloins and bone-in breasts is steady to sometimes weak with some buyers finding breast meat held with more confident hands as the week progressed. The wing market is steady to firm with prices unchanged to higher for next week. The market on bone-in thighs is steady to firm, thigh meat steady at best on fresh while frozen is noted at lower trending prices and the balance of dark items is steady to weak. Demand light to good, mostly light to moderate with best interest into retail channels. Offerings of boneless skinless breasts, tenderloins and bone-in breasts moderate to moderately heavy. Wing offerings are light to moderate. Offerings of bone-in thighs very light to light, thigh meat light to moderate. The balance of dark items moderate to moderately heavy. Movement light to good, mostly moderate with some areas finding retail the most active.

SOUTHERN BROILER/FRYER

Prices are trending steady for whole broiler/fryers. Offerings are moderate for current trade needs. Demand entering the weekend is moderate. The market activity is mostly moderate. In the parts structure, movement is light to moderate for late week trading. Prices are trending steady for dark meat items, steady to weak for breast items and tenders. Wings are light to moderate. Offerings for breast items are moderate to heavy, tenders are heavy, and wings are in good supply and moving well. Market activity is slow to moderate. In production areas, live supplies are moderate at desirable weights.

DELMARVA BROILER/FRYERS

Less-than-trucklot asking prices remained unchanged at 79 to 88 cents, with a steady trending undertone. Movement of ready-to-cook whole birds is light to moderate entering the weekend. Offerings are sufficient for the heavier sizes and moderate to heavy for the smaller weights. Live supplies are moderate at mostly desirable weights. Processing schedules are moderately heavy. Market activity is slow to moderate. In the parts complex, supplies are moderate to mostly heavy for tenders and breast cuts. Wings and dark meat items ranged light to moderate.

Broiler/Fryer current negotiated prices for immediate delivery includes mostly multiple-drop shipments of branded and wing tagged to New York City from Delmarva.

BRANDED U.S.GRADE A	
RANGE	54-96
WEIGHTED AVERAGE	(A)
NO. OF BOXES	(A)
CUMULATIVE	06/06/11 - 06/10/11 (A)
	06/07/10 - 06/11/10 (A)
NO. OF BOXES	06/06/11 - 06/10/11 (A)
	06/07/10 - 06/11/10 (A)

(A) Not reported to avoid disclosing individual operations.

Southern States Broiler Parts f.o.b. dock or equivalent, iced-packed, prices shown are day of shipment (includes current and prior negotiations), trucklot and less than trucklot volume, cents per pound.

June 09, 2011

Item	Pounds (000)	Range	Maj	Wtd Avg
Breast - B/S		Too Few To Report	-	
Tenderloins		Too Few To Report		
Breast - Line Run		Too Few To Report		
Front Halves		Too Few To Report		
Legs		Too Few To Report		
Leg Quarters (Bulk)	386	43.00-48.00	-	47.30
Leg Quarters (4/10)	842	46.00-50.00	-	49.17
Wings (Whole)		Too Few To Report		
Wings (Cut)		Too Few To Report		
Drumsticks		Too Few To Report		
Thighs		Too Few To Report		
B/S Thighs		Too Few To Report		

 Whole Body Index Based on Southern States Parts Trading for June 09, 2011
 -- F.O.B. Dock.

Range	Today's Average
52.75 - 59.00	56.75

June 10, 2011

Item	Pounds (000)	Range	Maj	Wtd Avg	Pounds (000)	Range	Maj	Wtd Avg	Weekly Pounds (000)	Weekly Wtd Avg
Breast - B/S		Too Few To Report				Too Few To Report			1,771	121.24
Tenderloins		Too Few To Report				Too Few To Report			602	142.39
Breast - Line Run		Too Few To Report				Too Few To Report			430	85.49
Front Halves		Too Few To Report				Too Few To Report			250	67.40
Legs		Too Few To Report				Too Few To Report			Tfewr	
Leg Quarters (Bulk)	380	42.00-48.00	-	46.13	380	42.00-48.00	-	46.13	2,042	46.34
Leg Quarters (4/10)	1,107	48.00-50.00	-	49.13	1,107	48.00-50.00	-	49.13	4,580	49.15
Wings (Whole)		Too Few To Report				Too Few To Report			190	75.71
Wings (Cut)		Too Few To Report				Too Few To Report			682	91.45
Drumsticks		Too Few To Report				Too Few To Report			110	50.95
Thighs		Too Few To Report				Too Few To Report			100	50.65
B/S Thighs		Too Few To Report				Too Few To Report			345	111.46

 Whole Body Index Based on Southern States Parts Trading for June 10, 2011
 -- F.O.B. Dock.

Range	Today's Average	5-Day Average
52.25 - 58.00	55.23	56.97

The Index is intended solely as an indicator of values for commodity-type product and does not represent industry's willingness to sell or ability to buy.

Northeast Broiler Parts Prices are trending steady to firm for wings and most dark meat items. Tenders and breast cuts are steady to weak. Trucklot buying activity improved slightly under normal weekend demand but still noted as light to moderate overall. Offerings are heavy for tenders; moderate to heavy for breast items. Wings are light to moderate and clearing satisfactorily, dark meat cuts are sufficient for current needs. Movement is slow to moderate.

Ice packed broiler/fryer parts, delivered to first receivers in pool trucklot and trucklot quantities, cents per pound.

June 09, 2011

Item	Current Neg Trading*	Wtd Avg**	Vol /lbs.
BREAST - B/S	135-140	124.43	758,360
TENDERLOINS	125-130	127.95	180,480
BREAST - WITH RIBS	86-87	95.77	66,178
BREAST - LINE RUN	86	86.78	76,894
LEGS	67-68	69.18	112,960
LEG QUARTERS (BULK)	47-48	51.15	260,880
DRUMSTICKS	55-56	64.09	93,840
THIGHS	68-69	74.97	80,840
B/S THIGHS	134-135	135.00	119,840
WINGS (WHOLE)	79-80	85.14	212,960
BACKS AND NECKS (STRIPPED)	13-15	15.00	10,520
LIVERS (5 POUND TUBS)	45-50	48.94	6,480
GIZZARDS (HEARTS)	60-65	64.16	17,920

June 10, 2011

Item	Current Neg Trading*	Wtd Avg**	Vol /lbs.	Weekly Wtd Avg	Weekly Vol/lbs.
BREAST - B/S	135-140	126.93	632,480	124.92	3,136,480
TENDERLOINS	125-130	128.72	131,120	128.72	719,920
BREAST - WITH RIBS	86-87	96.78	63,351	96.49	307,281
BREAST - LINE RUN	86	86.50	68,400	87.01	360,458
LEGS	67-68	74.58	59,360	69.94	532,960
LEG QUARTERS (BULK)	47-48	49.79	192,372	51.15	1,385,650
DRUMSTICKS	55-56	67.80	98,280	65.58	470,109
THIGHS	68-69	77.08	82,240	75.57	397,880
B/S THIGHS	134-135	135.85	107,680	135.61	479,400
WINGS (WHOLE)	79-80	87.60	168,720	85.09	1,047,840
BACKS AND NECKS (STRIPPED)	13-15	15.00	11,209	15.00	69,489
LIVERS (5 POUND TUBS)	45-50	49.74	13,090	47.68	56,080
GIZZARDS (HEARTS)	60-65	64.23	19,600	64.08	105,720

Includes: New York City metropolitan area, northern NJ, MA, CT, RI, and PA (northeast of Harrisburg).

*Today's negotiated sales as of 11:30 a.m.

** Weighted average price of all grades and brands of product shipped, or to be shipped as of 1:30 p.m.

Estimated Slaughter of Broiler-Fryers

	Estimated (1,000)		Actual (1,000)		Avg Wts		Actual (1,000)		Avg Wts	
	06/10	06/09	06/08	06/07	06/08	06/07	06/03	06/01	06/03	06/01
Alabama	3,678	3,806	3,595	3,846	5.77	5.57	3,870	5.66		
Arkansas	4,335	4,904	4,594	4,816	5.64	5.40	5,691	5.50		
Delmarva	2,229	2,250	2,212	2,233	6.10	6.32	2,451	6.03		
KY-LA-TN	2,448	2,489	2,434	2,499	5.18	5.27	2,508	5.33		
Mississippi	3,270	2,924	2,709	2,884	5.75	5.98	3,223	5.64		
North Carolina	2,738	2,875	2,718	2,798	7.16	7.24	2,724	7.22		
Texas	2,720	2,729	2,770	2,753	5.76	5.86	2,651	5.80		
Total	21,418	21,977	21,032	21,829	5.88	5.88	23,118	5.84		
Mon-Fri	108,155 (A)						98,036 (A)			
Saturday	769 (included in total for date shown)						1,986			

(A) Weekly cumulative for states listed above.

Broiler-fryer slaughter under federal inspection for 10-Jun-11 and 11-Jun-11 is estimated to be 32,044,000 head down 7.63 percent from a week ago and down -1.61 percent from a year ago. (Last week 34,691,000, last year 32,568,000)

Weekly broiler-fryer slaughter under federal inspection for the week ending 11-Jun-11 is estimated to be 161,172,000 head up 9.92 percent from a week ago, and down 0.48 percent from a year ago. (Last week 146,633,000, last year 161,944,000)

Actual data incorporated when available.

California Processed Poultry - cents per pound

Southern (Los Angeles area) - delivered to retailers		Range
Fresh Fryers		109-122
Roasters 4# & Up		129-139
Hens Under 5#		
Hens Over 5#		
Ducks		
Rabbits-Whole		
Rabbits-Cut Up		
San Francisco - delivered to restaurants & institutions		Range
Fresh Fryers	Dry Pack	128-188
	Ice Pack	
Roasters 4# & Up	Dry Pack	124
	Ice Pack	
Hens Over 5#	Dry Pack	135
	Ice Pack	129
Ducks		235-279

Young Chickens Slaughtered Under Federal Inspection
W/E 04-Jun-2011 (Preliminary) (in thousands)

	(A) 4.25 lbs. & down	(B) 4.26 - 6.25 lbs.	(C) 6.26 - 7.75 lbs.	(D) 7.76 lbs. & up	Total
Head	29,010	68,432	27,350	21,841	146,633
Avg Live Wgt	3.88	5.28	6.71	8.30	5.72
% of total /1	20%	47%	18%	15%	100%
Comparisons					
Last week	37,911	72,250	30,639	24,816	165,616
Avg Live Wgt	3.46	5.44	6.64	8.37	5.71
% of total /1	23%	44%	18%	15%	100%
Year Ago 2/	36,557	69,242	23,101	18,906	147,806
Avg Live Wgt	3.85	5.40	6.71	8.48	5.62
% of total /1	25%	47%	15%	13%	100%
To date/2011*	805,355	1,555,219	615,247	530,717	3,506,538
To date/2010*	876,070	1,694,690	506,898	437,705	3,515,363

/1 May not total to 100% due to rounding. /2 Comparable week.
*Note: Year to-date totals reflect comparable time periods.
Weight Class Description: (A) This size product is normally marketed bone-in into fast food and food service sectors and may include Cornish hens. (B) This size product is normally marketed into the retail grocery sector in tray pack or bagged forms. (C) This size product is normally marketed either into the retail grocery sector in tray pack and IQF form or is further processed and marketed into various sectors. (D) This size product is normally marketed deboned or as roasters or roasting chicken.

Live Poultry Slaughtered Under Federal Inspection
(Preliminary)
W/E 04-Jun-2011

	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
Head	146,633	1,113	1,325	2,438	372
Avg Wt	5.72	3.03	7.98	5.72	6.84
Last week	165,616	1,502	1,389	2,891	401
Same wk yr ago	147,806	1,277	1,215	2,492	406
Avg Wt	5.62	3.22	7.98	5.54	6.77
To-date/2011*	3,506,538	31,910	32,093	64,003	9,628
To-date/2010*	3,515,363	32,039	29,624	61,663	9,142
% Change YTD	0%	0%	8%	4%	5%
Ready-to-Cook Weight and Dressing Percentage					
Current week	624,862	1,821	6,873	8,694	1,832
Last week	704,522	2,628	7,385	10,013	1,969
Same wk yr ago	618,849	2,200	6,448	8,648	1,979
To-date/2011*	14,952,201	54,508	168,923	223,431	47,366
To-date/2010*	14,612,816	55,273	153,876	209,149	45,519
% Change YTD	2%	-1%	10%	7%	4%
Dressing %	74.5%	54.0%	65.0%		72.0%

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 163.1 million head. Estimated U.S. slaughter for this period was 148.4 million head or 14.7 million less than estimated available. (B) Dressing % adjustments reflect quarterly update.
*Note: Year to-date totals reflect comparable time periods.

Estimated U.S. Fryer Slaughter/Fryer Availability Comparison

Week Ending	Million Head Slaughtered	Million Head Available*	Pct	Avg Wt
Apr 30	158.0	160.4	99%	5.80
May 7	161.0	162.1	99%	5.79
14	167.5	163.1	103%	5.85
21	165.5	162.6	102%	5.88
28	167.6	163.1	103%	5.71
June 4	148.4	163.1	91%	5.72
Year to date	3549.1	3505.0	101%	
June 11		162.7		
18		163.0		

*Based on chick placements 6 to 7 weeks earlier.

Broiler/Cattle/Hog Weekly Estimated Slaughter
Under Federal Inspection (in thousands)

W/E	06/11/11	06/04/11	%chg	06/12/10	%chg
Broilers	161,172	146,633 ¹	+9.92	161,944 ¹	-0.48
Cattle	681	617	+10	659 ²	+03
Hogs	2,000	1,746	+15	2,030 ²	-01

¹ Actual data incorporated when available.

² Totals adjusted to reflect USDA, NASS revisions.

Eastern Region Misc. Poultry Delivery Week of 06-Jun-11

Ducklings: Prices Negotiated by First Receivers, US Grade A, 4-5 lbs. Delivered in Trucklot and Pool Trucklot Quantities, Cents/lb.

Origin	Frozen	Fresh
Long Island	206-210	211-217
Midwest	189-204	194-208

Roasters: Prices Negotiated by First Receivers, US Grade A & Plant Grade, 5 Lbs & Up, Delivered, Cents/lb.

	Range	Mostly
Ice Packed (12 per box)	78.00-82.00	80.00-82.00
Vacuum Packed (6-9 per box)	76.00-80.00	76.00-79.00

Squabs: New York Area Wholesale Prices, Frozen, Plant Grade, Dollars/Dozen, 1 to 10 Boxes

11 oz.	72.00-90.72
13 oz.	80.64-104.64
15 oz.	87.84-109.63

Eastern Region: CT, DE, FL, GA, MA, MD, ME, NC, NH, NJ, NY, PA, RI, SC, VA, VT & WV

Central Region Ducklings All reported prices are steady. The undertone is steady. Demand is seasonal, mostly moderate. Supplies are moderate. Market activity continues moderate. Schedules are full-time. Prices paid, first receivers for 10-18 oz boneless breast at \$7.70-8.70, bone in legs at \$2.75-3.10, gizzards at \$1.20-1.50, wings at \$.75-.90, livers at \$1.25-2.05, and feet at \$.75-1.45 cents per lb.

Prices Negotiated by First Receivers for US Grade A Delivered in Trucklot & Pool Trucklot Quantities, 4-5 lbs., cents/lb. Week of 06-Jun-11

Origin	Frozen	Fresh
Midwest and Others	192-210	194-210

Graystone Small Animal Auction Date of Auction: 06/07/11

All Papers Required to Sell All Out of State Poultry

Prices Paid per lb., Except as Noted

	Range
Muscovy Ducks - Drakes	1.70 - 1.90 lbs.
Cockatiels	- 24.00 ea.
Pekin Ducks	8.00 - 9.00 ea.
Pullets 4-6LBS	- 1.20 lbs.
Red Fowl 5-6LBS	.80 - .90 lbs.
Red Fowl 4-5LBS	.55 - .70 lbs.
Leghorn Roosters	- 7.00 ea.
Crossbred Roosters 7-11LBS	.80 - 1.00 lbs.
Crossbred Roosters 4-6LBS	1.60 - 1.90 lbs.
Crossbred Fowl 5-9LBS	.75 - .80 lbs.
Banty Roosters	5.00 - 5.50 ea.
Banty Hens	3.00 - 3.10 ea.
Guinea Pigs	.05 - .50 ea.
Guinea Fowl	2.50 - 3.10 lbs.
Kid Goats	15.00 - 37.00 ea.
Geese 9-14LBS	1.40 - 1.50 lbs.
Pigeons	.34 - 3.75 ea.
White Pigeons	6.00 - 7.00 ea.
Rabbits 6-9LBS	1.90 - 2.10 lbs.
Rabbits 4-6LBS	2.10 - 2.30 lbs.
Leghorn Hens	2.00 - 2.50 ea.
Bunnies	3.00 - 12.00 ea.
Doves	3.00 - 4.00 ea.
Silkies	3.00 - 4.00 ea.
Goats	60.00 - 72.00 ea.
Guinea Keets	2.00 - 3.00 ea.
Chicks	.50 - 1.30 ea.
Quail	.75 - 1.10 ea.
Love Birds	- 50.00 ea.
Peacocks	25.00 - 35.00 ea.
Ducklings	.70 - 1.00 ea.
Muscovy Ducks - Drakes	1.60 - 2.20 lbs.
Goose Eggs	2.00 - 2.10 ea.
Fancy Pigeons	12.00 - 20.00 ea.
Swan	- 180.00 ea.
Turkey Poult	3.00 - 4.00 ea.
Canaries	- 23.00 ea.
Diamond Doves	10.00 - 14.00 ea.

Total Coops Sold 5406

NATIONAL CANNER FOWL MARKET Sales are few to report prices. Offerings are at least sufficient for the light to moderate demand. Trading was limited due to the majority of supplies being used internally. Processing schedules are noted as normal. Market activity is mostly moderate.

Cents per Pound, Current Negotiations, Without Freight Cost
LIGHT CANNER HENS **HEAVY CANNER HENS**
(LINE RUN WITHOUT NECKS) **(WITHOUT NECKS)**
 TOO FEW SALES TO REPORT TOO FEW SALES TO REPORT

Cents per Pound, Current Negotiations, Freight Cost Included
LIGHT CANNER HENS **HEAVY CANNER HENS**
(LINE RUN WITHOUT NECKS) **(WITHOUT NECKS)**
 TOO FEW SALES TO REPORT TOO FEW SALES TO REPORT

LIVE HEAVY TYPE HENS

(7 Pounds And Up) * Preliminary Price, Cents per pound,
 Generally For Slaughter
 The Week Of 06-June-11

SOUTH CENTRAL Trading was TFEWR. Demand was slow for at least adequate offerings of heavy hens. Finished sales were slow. Schedules were reduced. Trade sentiment was about steady.

	RANGE	MAJORITY
AT FARM BUYER LOADING		TOO FEW TO REPORT

* Weights under 7 lbs. subject to discount.

LIVE LIGHT TYPE HENS

Cents Per Head, Generally For Removal
 Within The Next 10 Days
 (Includes Handling, Freight And Any Other Charges
 Weights Average About 3.50 Pounds)

SOUTHEAST Sales are too few to report prices. Offerings are sufficient for the moderate to good demand. Processing schedules for next week are noted as normal. Finished product supplies are moderate. Market activity is moderate to active.

	RANGE	MAJORITY
AT FARM BUYER LOADING		TOO FEW TO REPORT
AT FARM PRODUCER LOADING		TOO FEW TO REPORT
FOB PLANT		TOO FEW TO REPORT

* Weights under 7 lbs. subject to discount.

EASTERN Prices are trending steady. Demand is moderate to good for the sufficient offerings of light type hens. Processing schedules are noted as normal. Market activity is moderate.

	RANGE	MAJORITY
REMOVAL COST	2-11	3-7

SOUTH CENTRAL Sales were TFEWR. Demand was slow for spent hens. Schedules were reduced. Finished sales were slow. Trade sentiment was steady at best.

	RANGE	MAJORITY
REMOVAL COST		TOO FEW TO REPORT

NORTH CENTRAL Prices are unchanged. Demand is moderate to fairly good on light offers. Schedules are normal. Market activity is moderate.

	RANGE	MAJORITY
REMOVAL COST	0-10.5	0-5

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