



TURKEY MARKET NEWS REPORT

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Agricultural Marketing Service

Poultry Programs

Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady to firm, mostly steady to fully steady with offering prices unchanged to higher. Demand light. Offerings of hens light and 16-24 lb. toms very light to light with heavier sizes the least available. Supplies are being held with confidence. Frozen basted equivalent offering prices on a national basis for hens 98.00-104.00 cents shipping point and 16-24 lb. toms 101.00-108.00 cents shipping point for current deliveries. No trading reported.



The market on white meat is mostly steady with some spot caution being found on scapula. Demand light to moderate for the generally moderate offerings. The market on bone-in breasts is steady to firm, mostly steady to fully steady. Demand light to moderate for the light offerings. The market on tom bulk parts is generally steady. Demand light to moderate. Offerings of tom bulk parts light to mostly moderate. The market on thigh meat is steady to fully steady. Demand light to moderate. Offerings light. The market on mechanically separated turkey (MST) is steady. Demand and offerings light to moderate. Trading light to moderate with activity centered on fresh mechanically separated turkey.

EXPORT MARKET HIGHLIGHTS

Trading light on all items. The market is steady to fully steady with spot strength reported on tom necks, tom drums and thigh meat into some destinations. However, some spot unsettledness is being reported on frozen MST. Demand light to moderate. Offerings light to moderate with supplies held with varied degrees of confidence.

	LIVE TURKEYS SLAUGHTERED W/E 28-May-11 (Preliminary)				
	YOUNG		YOUNG	OLD	TOTAL
	HENS	TOMS	BREEDERS	TURKEYS	
Head	1,724	2,572	36	6	4,338
Avg Wt	17.83	39.11	25.74	34.76	30.54
Last week	1,968	2,627	13	8	4,616
Same wk yr ago	1,752	2,549	17	26	4,344
Avg Wt	17.10	38.63	24.68	26.96	29.34
To-date/2011*	37,011	53,604	463	143	91,221
To-date/2010*	37,415	53,084	460	156	91,115
% Change YTD	-1%	1%	1%	-8%	0%

Ready-to-Cook Weight and Dressing Percentage

Current week	24,440	79,971	718	162	105,291
Last week	27,535	81,823	268	188	109,814
Same wk yr ago	23,967	78,774	323	540	103,604
To-date/2011*	507,032	1,689,975	9,213	3,550	2,209,770
To-date/2010*	508,648	1,657,138	9,131	3,915	2,178,832
% Change YTD	0%	2%	1%	-9%	1%
Dressing %	79.5%	79.5%	77.5%	77.5%	

*Note: Year to-date totals reflect comparable time periods.

	NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS W/E 28-May-11 (Preliminary)					
	-----Young turkeys-----			Old	Total Turkeys	
	Thousand	Pct chg	Avg	Breeders	-Thousand head-	Live wt Avg
	Head	PW	Live wt			
North East	570	-9	27.18	(A)	572	27.18
South Atlantic	617	4	35.46	(A)	618	35.46
North Central	2,185	-4	33.18	(A)	2,186	33.18
South Central	709	-19	19.88	(A)	710	19.88
West	251	5	33.04	(A)	252	33.04
U.S. total	4,332(B)	-6	30.54	6	4,338	30.54
To-date 2011*	91,078(B)			143	91,221	
To-date 2010*	90,959(B)			156	91,115	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 36,000; for the current year to date* 463, 000; for last year to date* 460,000.

*Note: Year to-date totals reflect comparable time periods.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	133-165
TURKEYS Y TOMS UNDER 22#	129-165
TURKEYS Y TOMS 22-24#	129-165
TURKEYS Y TOMS 24-26#	139-165
TURKEYS Y TOMS 26 LBS & OVER	139-165

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	115-128
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	103-107
FROZEN TURKEYS Y TOMS 14-24#	102-111
FROZEN TURKEYS Y TOMS 24-28#	108-114

Weekly National Fresh and Frozen Whole Young Turkeys
USDA, Agricultural Marketing Service, Poultry Market News & Analysis Branch
 Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending June 03, 2011

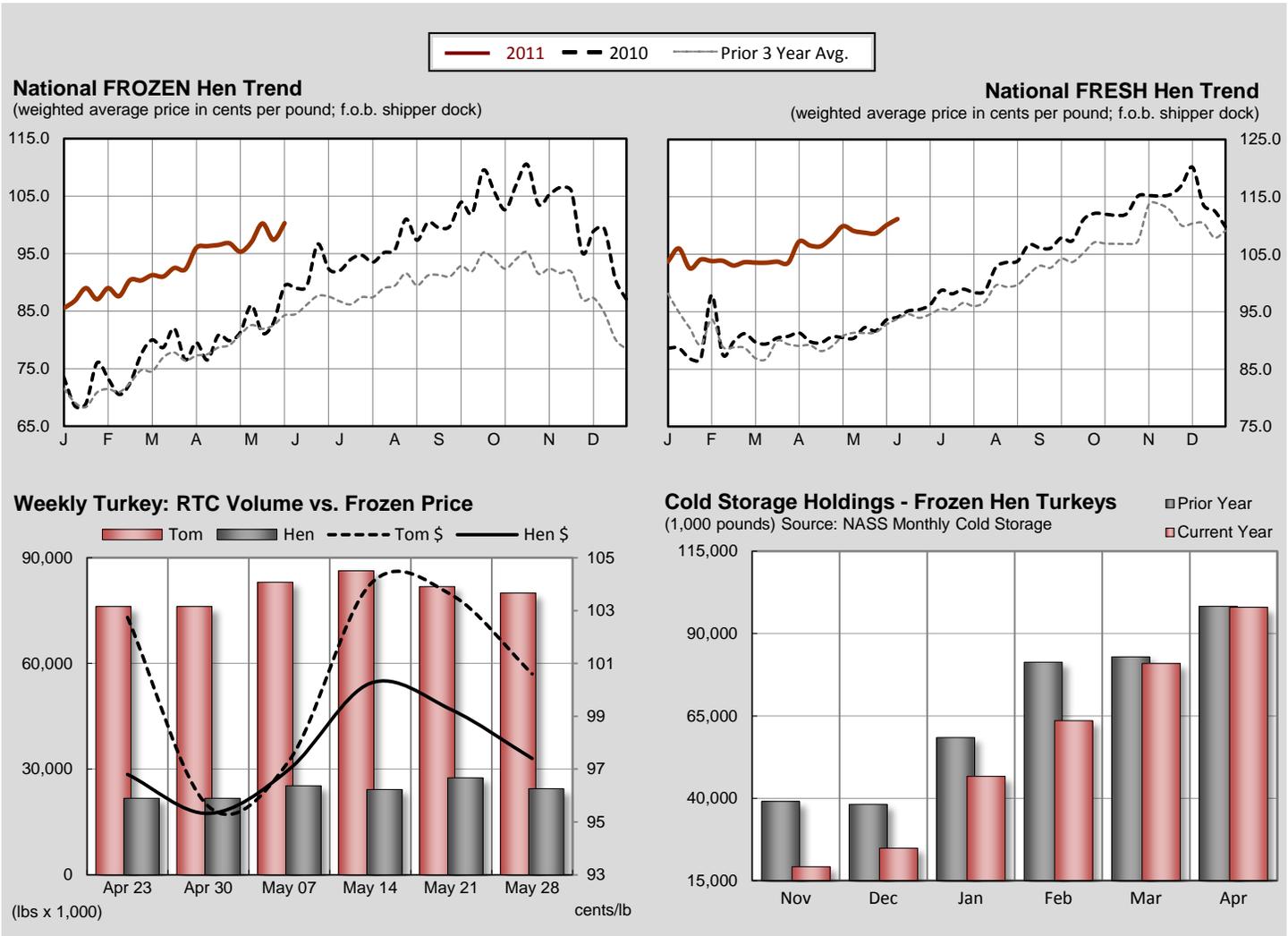
FROZEN Whole Body Trading (commodity pack or equivalent; minimum 10,000 lb lots), current negotiation for delivery within two weeks)

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		May Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	100.30 ¹		97.40	50	89.00	80	99.75	96.68	82.46
16-24 lb. (Toms)	104.10 ¹		100.60	12	86.88 ¹		102.11	99.33	82.33

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		May Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	111.14	100.1	110.07	108.7	95.14	180.0	109.15	106.79	92.91
16-24 lb. (Toms)	108.77	57.0	108.39	61.0	92.47	85.0	108.21	106.86	91.18
Price To Be Determined:									
8-16 lb. (Hens)	--	2.5	--	5.0	--	5.0	--	--	--
16-24 lb. (Toms)	--	2.5	--	5.0	--	5.0	--	--	--



NATIONAL YOUNG TURKEY PARTS

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 02 June 2011.

The market on bulk parts was steady to fully steady. Demand was light to moderate. Offerings light to moderate. The market on white meat was steady and not fully tested. Demand was light. Offerings moderate. The thigh meat market is steady to fully steady. Demand was light to moderate. Offerings light. The market on mechanically separated turkey is steady. Demand and offerings light to moderate. Trading was slow to moderate. For domestic: fresh tom neck 33 cents, fresh full-cut wings 77 cents, fresh destrapped tenders 237centsfrozen hearts 31 cents and frozen hen breast meat 240 cents. For export: tom necks 32 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	189.00	12
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	79.00-80.00		79.85	94
DRUMSTICKS, TOM--FRESH		W	75.50	320
DRUMSTICKS, HEN		W	74.00	28
WINGS, FULL-CUT, TOM	81.00-82.00		81.86	280
WINGS, FULL-CUT, HEN		W	78.00	20
WINGS, V-TYPE, TOM	95.00-97.00		96.70	94
WINGS, V-TYPE, HEN	121.00		121.00	2
NECKS, TOM	34.00-35.00		34.37	214
NECKS, HEN		W	34.00	8
BREASTS, B/S, TOM 3/		R	255.00	40
BREASTS, B/S, TOM--FRESH 3/	250.00		250.00	23
THIGH MEAT	133.00-136.00		134.57	70
THIGH MEAT--FRESH	135.00		135.00	40
BREAST TRIM MEAT	206.00		206.00	40
SCAPULA MEAT		W	198.00	20
WING MEAT WITH SKIN		F	160.00	40
TENDERLOINS		W	228.00	2
DESTRAPPED TENDERS		F	237.00	10
DESTRAPPED TENDERS--FRESH		F	237.00	40
MECHANICALLY SEPARATED 4/		F	28.00	40
MECHANICALLY SEPARATED--FRESH 4/	30.00-31.00		30.71	140
EXPORT TRADING				
DRUMSTICKS, TOMS	85.00-90.00		87.63	228
WINGS FULL-CUT - TOMS	79.00-80.00		79.50	80
WINGS, V-TYPE, TOM	98.00		98.00	240
TAILS	42.00-44.00		43.00	80
MECHANICALLY SEPARATED 4/	28.00-29.00		28.50	80
THIGH MEAT - FROZEN		F	135.00	60

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 03 June 2011.

The market on white meat is mostly steady. Demand light to moderate for the moderate offerings. The market on tom bulk parts is mostly steady, however some spot strength is reported into export channels. Demand and offerings light to moderate. The market on bone-in breasts is steady to firm, mostly steady to fully steady. Demand light to moderate for the light offerings. The market on thigh meat is steady to fully steady. Demand light to moderate. Offerings light. Trading light to moderate for all items. For domestic: fresh strap-in tenders 238 cents delivered. For export: tom necks 34.50-36.50 cents shipping point.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	133.00		133.00	60	133.00	60
BREASTS, 4-8 LBS GRADE A--FRESH 2/	151.00-189.00		158.94	33	158.94	33
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	79.00-80.00		79.74	86	80.29	220
DRUMSTICKS, TOM--FRESH	74.00-81.00		75.25	320	75.16	760
DRUMSTICKS, HEN	73.00-74.00		73.64	28	73.82	56
WINGS, FULL-CUT, TOM	80.00-82.00		80.83	229	81.35	597
WINGS, FULL-CUT, HEN	77.00		77.00	9	77.69	29
WINGS, V-TYPE, TOM	94.50-96.00		95.10	67	96.04	161
WINGS, V-TYPE, HEN	120.00		120.00	2	120.50	4
NECKS, TOM	33.00-36.00		34.53	241	34.46	455
NECKS, HEN	34.00		34.00	25	34.00	33
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/	250.00		250.00	40	250.00	63
THIGH MEAT	134.00		134.00	13	134.48	83
THIGH MEAT--FRESH	134.00-139.75		135.69	133	135.43	213
BREAST TRIM MEAT		R	206.00	40	206.00	40
SCAPULA MEAT	196.00		196.00	30	196.80	50
WING MEAT WITH SKIN		F	160.00	40		
TENDERLOINS		W	228.00	2	228.00	2
DESTRAPPED TENDERS		F	237.00	10		
DESTRAPPED TENDERS--FRESH	237.00		237.00	20	237.00	20
MECHANICALLY SEPARATED 4/	30.00-31.00		30.20	50	30.20	50
MECHANICALLY SEPARATED--FRESH 4/	29.00-35.75		30.71	430	30.74	650

EXPORT TRADING

DRUMSTICKS, TOMS	92.00		92.00	216	89.71	552
WINGS FULL-CUT - TOMS		R	79.50	80	81.80	188
WINGS, V-TYPE, TOM		R	98.00	240	98.00	240
TAILS	42.00-43.00		42.73	148	43.45	268
MECHANICALLY SEPARATED 4/	27.00-29.00		27.29	187	27.65	267
THIGH MEAT - FROZEN	135.00-143.5		140.67	81	140.67	81

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

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2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

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