



National Egg Review

This week New York prices are steady. Regional prices declined on all sizes early in the week. Next week's regional asking prices are trending unchanged. The undertone is steady to mostly steady. Retail and food service demand continues light to moderate. Offerings and supplies are moderate to heavy. Market activity remains slow to moderate. Breaking stock prices, along with checks and undergrades, are lower. The undertone is barely steady to weak. Offerings are heavy on light demand. Supplies are moderate to heavy. Market activity is slow. North Central regional light type hen removal costs remain steady. Offerings are light to moderate for the moderate to good demand. Schedules are full-time. Market activity is moderate.

Regional Prices - to retailers, sales to volume buyers, USDA Grade A & Grade A, white egg in cartons, delivered to warehouse, cents per dozen.

Table with 5 columns: Regions, Range, Mostly, Range, Mostly. Rows for Northeast, Southeast, Midwest, South Central.

Prices paid to Producers - loose eggs at farm, cases exchanged, grade yield basis, cents per dozen.

Table with 4 columns: IA-MN-WI, Range, 05/10/11, 05/18/10. Rows for Large, Medium.

Weekly Combined Regional

05/13/11

Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen

Table with 4 columns: Regions, Ex Large, Large, Medium. Rows for Northeast, Southeast, Midwest, South Central, Combined Regional.

Computed from simple weekly averages weighted by regional area populations.

Weekly Shell Egg Inventory: Stocks on Hand Available for Marketing (30-dozen cases in thousands)1 (Includes Conventional and Specialty)

Large table with 8 columns: Region, This Week, % Change, Northeast, Southeast, Midwest, South Central, Southwest, Northwest, 6-Area Total. Rows for Jumbo, Extra Large, Large, Medium, Small, Miscellaneous, Ungraded, Total Shell Egg.

Summary table with 3 columns: Totals, Cases, Percent Change. Rows for Shell Egg, Breaking Stock, Total Shell Egg.

Specialty Shell Egg Inventory2 Stocks on Hand to be Marketed (30-dozen cases in thousands)

Table with 8 columns: Region, This Week, % Change, Northeast, Southeast, Midwest, South Central, Southwest, Northwest, 6-Area Total. Rows for Large, Ungraded, Total Specialty.

Percentage of Specialty Shell Egg Inventory Comprised of USDA Certified Organic:

Table with 2 columns: Category, Percentage. Rows for Large, Ungraded, Total.

1/ Cooperators normally have stocks on hand each Monday A.M. and must report in both the current and previous week. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

2/ Specialty eggs include certified organic, nutritionally enhanced, cage-free, and vegetarian-fed types.

Regional Definitions: Northeast = CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, AND VT; Southeast = AL, FL, GA, MS, NC, SC, TN, VA, & WV; Midwest = IA, IL, IN, KY, MI, MN, ND, NE, OH, SD, & WI; South Central = AR, AZ, CO, KS, LA, MO, NM, OK, TX, & UT; Southwest = CA & NV; Northwest = ID, MT, OR, WA, & WY.

Eggs Processed Under Federal Inspection

W/E 14-May-2011	(lbs. in thousands)	(Excludes Ingredients)				
Total Production	Cases Broken	Liquid Whole	Liquid Whites	Liquid Yolk	Dried	Ined
CW	1,387,182	32,730	14,270	7,244	2,852	4,487
PW	1,376,724	32,795	13,991	7,126	3,187	4,507
LY	1,388,579	34,220	13,243	6,575	3,296	4,437
% PW	1%	0%	2%	2%	-11%	0%
% LY	0%	-4%	8%	10%	-13%	1%
2011*	24,988,792	593,847	255,196	129,892	54,164	84,000
2010*	24,194,966	591,324	237,062	117,654	49,467	82,404
% YTD	3%	0%	8%	10%	9%	2%

	CW	PW	LY
Average Yield Per Case - (inedible included)	42.34	42.43	42.11
Average Yield Per Case - (inedible excluded)	39.10	39.16	38.92

In Line Production (of total production; lbs. in thousands; may include a limited amount of off-line source material.)

	Cases Broken		Liquid Whole	
	Cases	% of Total	Lbs.	% of Total
Current Week	783,665	56.5%	20,309	62.1%
Previous Week	780,096	56.7%	20,155	61.5%
Last Year	727,906	52.4%	20,249	59.2%

*Note: Year-to-date total reflects comparable time period.

Broiler Hatchery

State	Broiler Eggs Set, 19 Selected States		Broiler Chicks Placed, 19 Selected States	
	Week Ending			
	May 7, 2011	May 14, 2011	May 7, 2011	May 14, 2011
	<i>Thousands</i>			
AL	29,861	29,329	20,915	20,891
AR	23,583	23,501	21,472	21,894
DE	3,860	3,740	5,492	5,190
FL	1,360	1,358	1,239	1,182
GA	33,663	33,479	28,557	28,935
KY	8,011	7,934	6,094	6,405
LA	3,394	3,319	3,031	2,940
MD	7,725	7,680	6,266	5,844
MS	19,019	19,295	16,497	16,429
NC	20,284	20,301	16,731	16,153
OK	7,073	7,073	3,730	4,460
PA	3,847	3,943	2,849	3,309
SC	5,422	5,345	4,301	4,556
TX	15,355	15,418	13,223	13,373
VA	6,251	6,289	4,449	4,976
CA, MO, TN, & WV	19,235	19,303	18,565	17,268
19 State Total	207,943	207,307	173,411	173,805
Prev. Year Total	209,188	210,586	171,075	171,930
Pct. of Prev. Year	99	98	101	101

Source: NASS, USDA
* Revised

Movement of Eggs Into Retail Channels Week Ending 14-May-2011

Selected Consuming Centers	CW		LW		% Change
	(Cases in thousands)		LW	LY	
Atlanta	17.2	18.1	-5	14	
Boston	2.9	2.6	12	-3	
Chicago	53.9	61.1	-12	-18	
Los Angeles	63.9	52.9	21	-9	
New Orleans	5.9	5.1	16	4	
New York	30.4	31.3	-3	-8	
St. Louis	79.6	75.0	6	-7	
San Francisco	15.5	14.4	8	-32	
Total	269.3	260.5	3	-11	
4 Week Moving Avg.	281.1				

Daily (5-day) Weighted Average Trailer Load Shell Egg Sales

National trading for May 12, 2011 - May 18, 2011 (cents/dozen)						
Current Loads	135.75	Future Loads	24.75	Total Loads	160.50	
SE		NE		MW		
CLASS	ORG	DST	ORG	DST	ORG	DST
GNR W XL	58.00	--	--	61.00	--	--
GNR W 1	59.00	--	59.83	61.50	--	--
GNR W 2	--	--	--	--	58.00	--
GNR BR 1	--	--	--	--	63.00	70.50
GL W J	--	--	81.50	83.00	75.05	--
GL W XL	70.00	72.00	75.29	76.33	69.18	76.00
GL W LG	61.00	64.50	63.50	66.50	62.33	70.32
GL W MD	81.00	--	60.15	65.25	62.19	--
GL W SM	--	58.00	57.50	60.63	50.00	54.50
GL BR XL	74.00	--	--	--	--	--
GL BR LG	71.00	--	--	--	--	--
NRBS - 48	53.00	55.50	53.80	55.80	54.80	59.71

Weekly Fryers Available for Marketing Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 25-Jun-11 is estimated at 159.8 million head. This compares to 159.5 million head the previous week and to 161.5 million head the same week a year ago, when the slaughter was 163.2 million head and the composite weighted average price was 86.80 cents per pound.

Turkeys Slaughtered in Federally Inspected Plants

Week Ending 14-May-2011 (Preliminary)						
-----Young turkeys-----						
-Thousand Head-	Pct Chg	Prev wk	Avg Live wt	Old Breeders	Total turkeys	
					--Thousand head--	Avg
North East	603	0	27.25	(A)	604	27.25
South Atlantic	670	5	37.24	(A)	671	37.24
North Central	2,260	1	33.22	(A)	2,261	33.22
South Central	792	0	18.47	(A)	792	18.47
West	261	21	33.82	(A)	261	33.82
U.S. total	4,586 (B)	2	30.52	3	4,589	30.52
To-date						
2011*	82,138 (B)			129	82,267	
To-date						
2010*	82,192 (B)			125	82,317	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 34,000; for the current year to date* 414,000; for last year to date* 425,000.
Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

Week Ending 14-May-2011 (Preliminary)					
	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,812	2,740	34	3	4,589
Avg Wt	16.80	39.61	27.00	51.14	30.52
Last week	1,829	2,642	18	7	4,496
Same wk yr ago	1,828	2,563	19	7	4,417
Avg Wt	17.14	38.57	24.62	27.81	28.88
To-date/2011*	33,319	48,405	414	129	82,267
To-date/2010*	33,696	48,071	425	125	82,317
% Change YTD	-1%	1%	-3%	3%	0%
<i>Ready-to-Cook Weight and Dressing Percentage</i>					
Current week	24,204	86,291	711	119	111,325
Last week	25,274	83,066	368	145	108,853
Same wk yr ago	25,066	79,084	360	150	104,660
To-date/2011*	455,057	1,528,181	8,227	3,200	1,994,665
To-date/2010*	457,977	1,501,566	8,421	3,232	1,971,196
% Change YTD	-1%	2%	-2%	-1%	1%
Dressing %	80.0%	80.0%	76.5%	76.5%	

(A) Dressing % adjustments reflect quarterly update.
*Note: Year to-date totals reflect comparable time periods.

Live Poultry Slaughtered Under Federal Inspection

(Preliminary) W/E 14-May-2011	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
-----Thousands-----					
Head	165,491	1,622	1,361	2,983	424
Avg Wt	5.85	3.35	8.00	5.47	6.83
Last week	159,052	1,545	1,563	3,108	417
Same wk yr ago	161,500	1,403	1,468	2,871	444
Avg Wt	5.58	3.18	7.72	5.50	6.88
To-date/2011*	3,030,742	27,726	27,915	55,641	8,427
To-date/2010*	3,035,308	27,942	25,533	53,475	7,856
% Change YTD	0%	-1%	9%	4%	7%

Ready-to-Cook Weight and Dressing Percentage

Current week	721,251	2,934	7,077	10,011	2,085
Last week	686,079	2,628	8,239	10,867	2,063
Same wk yr ago	671,372	2,387	7,536	9,923	2,199
To-date/2011*	12,906,383	47,297	146,995	194,292	41,482
To-date/2010*	12,597,855	48,081	132,187	180,268	38,546
% Change YTD	2%	-2%	11%	8%	8%

Dressing % 74.5% 54.0% 65.0% 72.0%

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 163.1 million head. Estimated U.S. slaughter for this period was 167.5 million head, or 4.4 million more than estimated available.

(B) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Estimated U.S. Fryer Slaughter/Fryer Availability Comparison

Week Ending	Million Head Slaughtered	Million Head Available*	Pct	Avg Wt
Apr 9	161.7	158.2	102%	5.69
16	162.3	158.3	103%	5.77
23	156.5	159.0	98%	5.83
30	158.0	160.4	99%	5.80
May 7	161.0	162.1	99%	5.79
14	167.5	163.1	103%	5.85
Year to date	3067.6	3016.2	102%	
May 21		162.6		
28		163.1		

*Based on chick placements 6 to 7 weeks earlier.

Estimated Slaughter of U.S. Broiler/Fryers and Fowl

Class	Current Week 05/21/11 (1)	Previous Week 05/14/11
----- Thousand head -----		
Broiler/fryer	166,304 (2)	163,199
Light hens	1,641	1,725
Heavy hens	1,423	1,409
Total	169,368	166,333

(1) Estimated

(2) The estimated number of broiler-fryers available for slaughter the week ending 21-May-11 is 162.6 million head compared to 165.8 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 166.6 million head or 4.0 million more than estimated available. For the week of 28-May-11 the estimated available is 163.1 million head.

Weekly Cold Storage Holdings – Selected Centers

(Incl. Gov't Stocks) (in thousands)	Frozen Eggs lbs.	Proc. Turkeys lbs.	Proc. other Poultry lbs.
AM 05/16/11	3,313	139,600	54,280
AM 05/01/11	3,426	127,285	54,517
CHG	-113	12315	-237
PCT CHG	-3%	10%	0%

Whole Young Turkeys

Frozen basted equivalent offering prices on a national basis for hens 99.00-104.00 cents shipping point and toms 99.00-108.00 cents shipping point for current deliveries.

Live Hen Markets

Heavy Type (7 pounds and up)*

Final price, Cents per lb, Generally for slaughter the week of 16-May-11

Regions	Range	Majority	Wtd Avg
Southeast (1)	8.5-18.25 cents/lb.		13.06
Southeast (2)	Too Few to Report		
South Central (1)	Too Few to Report		

(1) At Farm Buyer Loading (2) At Farm Producer Loading

*Weights under 7 lbs. subject to discount.

Light Type Cents per head, generally for removal within the next 10 days (Includes handling, freight and any other charges, weights average about 3.50 pounds) 13-May-11

Regions:	Eastern	South Central	North Central
Range:	2-11	TFEWR	0-10.5
Majority:	3-7		0-5

Commercial Egg Movement (Receipts from Producers)

W/E 14-May-2011	Cases (in thousands)	% Change From	
Regions		LW	LY
North Atlantic	201.6	1	6
East North Central	640.9	-1	-3
West North Central	254.3	-7	-19
South Atlantic	127.5	0	-14
South Central	51.7	10	-6
West	46.6	1	-10
Total	1322.6	-1	-7

Matched plants reporting 71 71

Areas Covered:

North Atlantic (ME,VT,MA,RI,CT,NH,NY,PA,NJ,MD,DE)

East North Central (WI,IL,MI,OH,IN)

West North Central (IA,MN,MO,KS,SD)

South Atlantic (SC,NC,VA,GA,FL,KY)

South Central (TN,AL,AR,MS,OK)

West (CA, CO, WA, OR, UT)

Final Broiler/Fryer Report

Prices negotiated for truck-lot sales of ready-to-cook broiler/fryers delivered to first receivers and FOB dock at major market areas (cents per lb) Week of 16-May-2011

Delivered to First Receivers 1/:	Grade A		Lds	Composite	
	Maj	Wtd Avg		Wtd Avg	Lds
Los Angeles	96.00	95.44	25	88.61	64
New York	76.00-79.00	77.75	20	81.52	39

Delivered to First Receivers 1/:

Chicago	Whole Body 2/:		Lds	Composite	
	Maj	Wtd Avg		Wtd Avg	Lds
73.00-80.00				76.60	42

1/: Includes branded product.

2/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

Composite Weighted Average RTC Broiler/Fryer

Loads	05/16/11	Change Last Wk	05/09/11	05/17/10
339	82.34	-2.24	84.58	89.44

