



BROILER MARKET NEWS REPORT

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NATIONAL BROILER MARKET AT-A-GLANCE



Whole broiler/fryer prices are trending steady overall. Preliminary majority prices are 2 cents lower to unchanged in the Midwest, unchanged elsewhere when compared to early week prices. Offerings are light to heavy, mostly moderate for current trade needs. Retail and food service demand is light to moderate as dealers continue to assess market conditions entering the weekend. Floor stocks are light to moderate. Market activity is slow to moderate. In the parts structure, movement is light to moderate for late week business. Prices are trending firm to higher for most dark meat items with leg quarters in the strongest position and moving satisfactorily. Breast items and wings are steady to at times weak. Offerings of dark meat items are mostly light with good movement. All other parts are moderate to heavy. The market activity is slow to moderate. In production areas, live supplies are moderate. Weights are mixed, but noted are mostly desirable.

Preliminary Report

Prices negotiated for truck lot sales of ready-to-cook broiler/fryers FOB Dock and delivered to first receivers at major market areas week of 09-MAY-2011 (cents per lb)

AREAS	US GRADE A (Including branded product)		AVG	WTD LOADS
	MAJORITY	RANGE		
Delivered to First Receivers				
New York	79.00-82.00			
Los Angeles	96.00			
Whole Body 2/				
Chicago	73.00-82.00	55.00-89.00	75.46	34
FOB Dock Equivalent 3/:				
Mississippi	82.00-86.00	76.00-88.00	84.67	27

1/: Includes branded product.

2/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

3/: Southeast area

GEORGIA F.O.B. DOCK PRICES

The Georgia f.o.b. dock quoted price on broilers/fryers for this week's trading is 86.50 cents based on ice-packed USDA grade "A" sized 2 1/2 to 3 pound birds.

LOADS	RANGE	PRELIMINARY FOB DOCK OR EQUIVALENT FRIDAY PRELIM. WTD. AVG
642	83.76-93.63	86.47

Georgia f.o.b. dock confirmed preliminary weighted average price on ice-packed parts:

ITEM	WTD AVG (CENTS PER LB)	VOL (000 LBS)
LINE RUN TENDERS	202.00	1,104
BREASTS - B/S	152.50	4,993
BREASTS - WHOLE	92.00	1,032
THIGH MEAT - B/S	132.00	886
THIGHS	66.50	742
DRUMSTICKS	66.00	784
LEG QUARTERS	47.50	6,978
WINGS	77.50	2,538

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

NORTHEAST BROILER/FRYER

Prices are trending steady for most sizes. Trucklot buying activity for ready-to-cook whole broiler fryers is light to moderate as dealers continue to assess market conditions entering the weekend. Offerings of three pound and smaller sizes are light to moderate; heavier sizes are sufficient for current needs. Trade activity is slow to moderate. In the parts complex, supplies of most dark meat cuts are light to moderate and clearing satisfactorily particularly through export channels. Wings, tenders and boneless skinless breast are moderate to heavy.

MIDWEST BROILER/FRYER

Whole bird prices are mostly steady. Offerings are moderate to heavy, buyer's interest light to moderate. Retail and food service demand is light to moderate, fast food volumes heavy into the weekend. Floor stocks are moderate. Weights are desirable to heavy. Whole bird market activity is moderate to good. Parts prices are steady for wings, firm on dark meat items and steady to barely steady for boneless breast and tenders. Supplies are moderate for boneless skinless breasts and tenders while all other parts items are balanced with needs. Market activity on all parts items is light to moderate.

WESTERN BROILER/FRYER

The Los Angeles preliminary majority is 96 cents, unchanged from last Monday's final. The market on whole fryers and WOGs steady to barely steady. Offerings light to moderate, sometimes heavy on over 3 lb. sized WOGs. Retail demand light to good, mostly light to moderate. Foodservice demand light to good, mostly moderate to good. Industry members continue to find increased activity for Mothers' Day with food service the most active and retail the least active. Even though most food service members are finding increased activity for Mothers' Day, quite a few continue to say demand is below previous years' Mothers' Day weekends. Floor stocks moderate to longer than desired. Weights desirable. The market on bone-in breasts, wings, boneless skinless breasts and tenderloins are steady at best with next week's prices at mostly steady price levels when compared to last week's prices. The market on dark items is steady to firm with prices unchanged to higher for next week. Demand light to good, mostly moderate. Offerings of boneless skinless breasts, tenderloins and wings moderate to moderately heavy; bone-in breasts light to mostly moderate. Offerings of dark items very light to light. Movement light to good, mostly moderate to good with best activity into foodservice channels for Mothers' Day weekend.

SOUTHERN BROILER/FRYER

Prices are trending steady for whole broiler/fryers. Offerings are moderate for current trade needs. Demand entering the weekend is light to moderate. The market activity is slow to mostly moderate. In the parts structure, movement is light to moderate for late week trading. Prices are trending firm to higher for dark meat items. Breast items and wing prices are trending steady to at times weak. Offerings range moderate to heavy for breast items and wings, light for most dark meat cuts. Market activity is slow to moderate. In production areas, live supplies are moderate. Weights are desirable.

DELMARVA BROILER/FRYERS

Less-than-trucklot asking prices remained unchanged at 81 to 92 cents, with a steady trending undertone. Movement of ready-to-cook whole birds ranged light to moderate entering Mother's Day weekend. Offerings are moderate for current trade needs. Live supplies are moderate; weights are mixed, but noted as mostly desirable. Processing schedules are moderately heavy. Market activity is slow to moderate. In the parts complex, supplies are moderate to heavy for tenders, wings, and b/s breasts. The balance of parts are light to moderate.

BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FROM DELMARVA.

BRANDED U.S.GRADE A	
RANGE	72-100
WEIGHTED AVERAGE	(A)
NO. OF BOXES	(A)
CUMULATIVE	05/02/11 - 05/06/11 (A)
	05/03/10 - 05/07/10 (A)
NO. OF BOXES	05/02/11 - 05/06/11 (A)
	05/03/10 - 05/07/10 (A)

(A) Not reported to avoid disclosing individual operations.

SOUTHERN STATES BROILER PARTS f.o.b. dock or equivalent, iced-packed, prices shown are day of shipment (includes current and prior negotiations), trucklot and less than trucklot volume, cents per pound.

May 05, 2011

Item	Pounds (000)	Range	Maj	Wtd Avg
Breast - B/S		Too Few To Report		
Tenderloins		Too Few To Report		
Breast - Line Run		Too Few To Report		
Front Halves		Too Few To Report		
Legs		Too Few To Report		
Leg Quarters (Bulk)	396	44.00-47.00	-	45.23
Leg Quarters (4/10)	987	45.00-47.00	-	46.48
Wings (Whole)		Too Few To Report		
Wings (Cut)		Too Few To Report		
Drumsticks		Too Few To Report		
Thighs		Too Few To Report		
B/S Thighs		Too Few To Report		

 Whole Body Index Based on Southern States Parts Trading for May 05, 2011
 -- F.O.B. Dock.

Range	Today's Average
57.50 - 61.00	59.23

May 06, 2011

Item	Pounds (000)	Range	Maj	Wtd Avg	Weekly Pounds (000)	Weekly Wtd Avg
Breast - B/S	417	116.00-175.00	-	125.12	2,106	123.68
Tenderloins	242	130.00-215.00	-	145.00	1,281	144.34
Breast - Line Run		Too Few To Report			400	84.21
Front Halves		Too Few To Report			235	71.72
Legs		Too Few To Report			TFEWR	
Leg Quarters (Bulk)	426	44.00-47.00	-	46.49	1,978	45.06
Leg Quarters (4/10)	1,002	47.00-49.00	-	48.20	4,581	46.77
Wings (Whole)		Too Few To Report			537	81.95
Wings (Cut)		Too Few To Report			TFEWR	
Drumsticks		Too Few To Report			95	51.95
Thighs		Too Few To Report			TFEWR	
B/S Thighs		Too Few To Report			419	112.26

 Whole Body Index Based on Southern States Parts Trading for May 06, 2011
 -- F.O.B. Dock.

Range	Today's Average	5-Day Average
56.00 - 60.00	58.64	58.54

The Index is intended solely as an indicator of values for commodity-type product and does not represent industry's willingness to sell or ability to buy.

NORTHEAST BROILER PARTS Prices are trending firm to higher for legs, leg quarters and drums; steady for the balance of items. Trucklot buying activity is light to moderate as dealers continue to assess market conditions entering the weekend. Offerings are light for legs and leg quarters; moderate to heavy for wings, boneless skinless breast and tenders. Other items are sufficient for current needs. Movement is slow to moderate.

Ice packed broiler/fryer parts, delivered to first receivers in pool trucklot and trucklot quantities, cents per pound.

May 05, 2011

Item	Current Neg Trading*	Wtd Avg**	Vol /lbs.
Breast - B/S	145-150	129.74	591,240
Tenderloins	150-155	151.34	147,463
Breast - With Ribs	89-90	101.24	64,365
Breast - Line Run	89	93.00	9,693
Legs	66-67	67.76	88,160
Leg Quarters (Bulk)	46-47	45.43	287,866
Drumsticks	52-53	65.42	59,773
Thighs	67-68	68.98	94,160
B/S Thighs	134-135	133.23	97,920
Wings (Whole)	76-77	79.20	237,760
Backs and Necks (Stripped)	13-15	15.00	17,520
Livers (5 Pound Tubs)	45-50	47.00	8,820
Gizzards (Hearts)	60-65	64.34	16,120

Includes: New York City metropolitan area, northern NJ, MA, CT, RI, and PA (northeast of Harrisburg).

*Today's negotiated sales as of 11:30 a.m.

** Weighted average price of all grades and brands of product shipped, or to be shipped as of 1:30 p.m.

May 06, 2011

Item	Current Neg Trading*	Wtd Avg**	Vol /lbs.	Weekly Wtd Avg	Weekly Vol/lbs.
Breast - B/S	145-150	133.97	641,680	131.95	3,211,280
Tenderloins	150-155	155.49	146,046	151.88	716,280
Breast - With Ribs	89-90	101.57	54,597	101.45	315,016
Breast - Line Run	89	91.37	64,984	91.58	293,069
Legs	67-68	68.86	241,660	67.62	688,340
Leg Quarters (Bulk)	47-48	45.98	308,106	46.98	1,255,932
Drumsticks	53-54	59.92	131,280	62.85	427,533
Thighs	67-68	75.95	50,920	72.43	385,200
B/S Thighs	134-135	130.67	145,440	132.59	481,640
Wings (Whole)	76-77	80.19	195,920	79.85	1,182,840
Backs and Necks (Stripped)	13-15	15.00	10,120	15.09	116,880
Livers (5 Pound Tubs)	45-50	46.00	1,050	47.14	43,820
Gizzards (Hearts)	60-65	63.47	20,560	63.61	105,800

ESTIMATED SLAUGHTER OF BROILER-FRYERS

	Estimated (1,000)		Actual (1,000)		Avg Wts		Actual (1,000)		Avg Wts	
	05/06	05/05	05/04	05/03	05/04	05/03	04/29	04/27		
Alabama	4,181	3,386	3,691	3,344	5.96	5.38	2,539	5.22		
Arkansas	4,344	4,437	4,401	4,957	5.64	5.61	4,636	5.35		
Delmarva	2,309	2,268	2,290	2,283	6.25	6.23	2,052	6.44		
KY-LA-TN	2,522	2,510	2,376	2,479	5.29	5.15	3,231	5.30		
Mississippi	3,775	2,938	2,926	2,892	5.86	5.92	3,410	5.83		
North Carolina	2,921	2,830	2,682	2,780	7.28	7.24	3,050	7.32		
Texas	2,750	2,605	2,768	2,785	5.72	5.60	2,367	5.66		
Total	22,802	20,974	21,134	21,520	5.97	5.84	21,285	5.81		
Mon-Fri	104,106 (A)						101,614 (A)			
Saturday	2,018 (included in total for date shown)						2,441			

(A) Weekly cumulative for states listed above.

Broiler-fryer slaughter under federal inspection for 06-May-11 and 07-May-11 is estimated to be 34,114,000 head up 6.81 percent from a week ago and up 0.30 percent from a year ago. (Last week 31,940,000, last year 34,011,000)

Weekly broiler-fryer slaughter under federal inspection for the week ending 07-May-11 is estimated to be 159,682,000 head up 2.26 percent from a week ago, and down 3.61 percent from a year ago. (Last week 156,149,000, last year 165,664,000)

Actual data incorporated when available.

SOUTHERN CALIFORNIA (L.A. AREA)

Processed poultry, delivered to retailers	Range
Fresh Fryers	109-122
Roasters 4# & Up	129-139
Hens Under 5#	
Hens Over 5#	
Ducks	
Rabbits-Whole	
Rabbits-Cut Up	

SAN FRANCISCO PROCESSED POULTRY

Delivered to restaurants and institutions	Range
Fresh Fryers	Dry Pack 128-188
	Ice Pack
Roasters 4# & Up	Dry Pack 124
	Ice Pack
Hens Over 5#	Dry Pack 135
	Ice Pack 129
Ducks	274-279

YOUNG CHICKENS SLAUGHTERED Under Federal Inspection

Week Ending 30-Apr-2011 (Preliminary) (in thousands)

	(A) 4.25 lbs. & down	(B) 4.26 - 6.25 lbs.	(C) 6.26 - 7.75 lbs.	(D) 7.76 lbs. & up	Total
Head	34,326	65,152	27,368	29,303	156,149
Avg Live Wgt	3.87	5.36	6.77	8.54	5.80
% of total /1	22%	42%	17%	19%	100%
Comparisons					
Last week	36,818	63,792	30,153	23,894	154,657
Avg Live Wgt	3.92	5.45	6.79	8.60	5.83
% of total /1	24%	41%	20%	15%	100%
Year Ago 2/	39,224	74,399	28,808	21,126	163,557
Avg Live Wgt	3.92	5.43	6.74	8.39	5.68
% of total /1	24%	45%	18%	13%	100%
To date/2011*	639,534	1,207,350	454,296	405,019	2,706,199
To date/2010*	681,764	1,324,275	358,248	343,857	2,708,144

/1 May not total to 100% due to rounding. /2 Comparable week.
 *Note: Year to-date totals reflect comparable time periods. Weight Class Description: (A) This size product is normally marketed bone-in into fast food and food service sectors and may include Cornish hens. (B) This size product is normally marketed into the retail grocery sector in tray pack or bagged forms. (C) This size product is normally marketed either into the retail grocery sector in tray pack and IQF form or is further processed and marketed into various sectors. (D) This size product is normally marketed deboned or as roasters or roasting chicken.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

(Preliminary) W/E 30-Apr-2011

	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
-----Thousands-----					
Head	156,149	1,576	1,504	3,080	426
Avg Wt	5.80	3.17	8.37	5.71	6.91
Last week	154,657	1,519	1,387	2,906	431
Same wk yr ago	163,557	1,403	1,410	2,813	450
Avg Wt	5.68	3.20	7.88	5.55	6.72
To-date/2011*	2,706,199	24,559	24,991	49,550	7,586
To-date/2010*	2,708,144	24,958	22,591	47,549	6,990
% Change YTD	0%	-2%	11%	4%	9%
<i>Ready-to-Cook Weight and Dressing Percentage</i>					
Current week	674,720	2,698	8,183	10,881	2,119
Last week	671,729	2,674	7,375	10,049	2,095
Same wk yr ago	692,108	2,402	7,389	9,791	2,177
To-date/2011*	11,499,053	41,735	131,679	173,414	37,334
To-date/2010*	11,227,928	42,920	116,937	159,857	34,257
% Change YTD	2%	-3%	13%	8%	9%
Dressing %	74.5%	54.0%	65.0%		72.0%

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 160.4 million head. Estimated U.S. slaughter for this period was 158.0 million head, or 2.4 million less than estimated available. (B) Dressing % adjustments reflect quarterly update.
 *Note: Year to-date totals reflect comparable time periods.

EST U.S. FRYER SLAUGHTER/FRYER AVAILABILITY COMPARISON

Week Ending	Million Head Slaughtered	Million Head Available*	Pct	Avg Wt
Mar 26	160.0	158.1	101%	5.64
Apr 2	164.5	157.8	104%	5.77
9	161.7	158.2	102%	5.69
16	162.3	158.3	103%	5.77
23	156.5	159.0	98%	5.83
30	158.0	160.4	99%	5.80
Year to date	2739.1	2691.0	102%	
May 7		162.1		
14		163.1		

*Based on chick placements 6 to 7 weeks earlier.

BROILER/CATTLE/HOG WEEKLY EST SLAUGHTER

Under Federal Inspection (in thousands)

W/E	05/07/11	04/30/11	%chg	05/08/10	%chg
Broilers	159,682	156,149 ¹	+2.26	165,664 ¹	-3.61
Cattle	657	615	+07	676 ²	-03
Hogs	1,989	1,950	+02	1,992 ²	0

¹ Actual data incorporated when available.

² Totals adjusted to reflect USDA, NASS revisions.

EASTERN REGION MISC POULTRY Delivery Week of 02-May-11

Ducklings: Prices Negotiated by First Receivers, US Grade A, 4-5 lbs. Delivered in Trucklot and Pool Trucklot Quantities, Cents/lb.

Origin	Frozen	Fresh
Long Island	206-210	211-217
Midwest	187-202	192-206

Roasters: Prices Negotiated by First Receivers, US Grade A & Plant Grade, 5 Lbs & Up, Delivered, Cents/lb.

	Range	Mostly
Ice Packed (12 per box)	78.00-87.75	80.00-85.00
Vacuum Packed (6-9 per box)	76.00-83.00	76.00-80.00

Squabs: New York Area Wholesale Prices, Frozen, Plant Grade, Dollars/Dozen, 1 to 10 Boxes

11 oz.	72.00-90.72
13 oz.	80.64-104.64
15 oz.	87.84-109.63

Eastern Region: CT, DE, FL, GA, MA, MD, ME, NC, NH, NJ, NY, PA, RI, SC, VA, VT & WV

CENTRAL REGION DUCKLINGS Prices are steady to higher for fresh and frozen A grade 4-5 lb. whole body ducks with the balance of prices steady. Demand is mostly moderate with supplies moderate for present requirements. Market activity is moderate. Schedules are full-time. Prices paid, first receivers for 10-18 oz. boneless breast at \$7.70-8.70, bone in legs at \$2.75-3.10, gizzards at \$1.20-1.50, wings at \$.75-.90, livers at \$1.25-2.05, and feet at \$.75-1.45 cents per lb.

Prices Negotiated by First Receivers for US Grade A Delivered in Trucklot & Pool Trucklot Quantities, 4-5 lbs., cents/lb. Week of 02-May-11

Origin	Frozen	Fresh
Midwest and Others	192-210	194-210

GRAYSTONE SMALL ANIMAL AUCTION Date of Auction: 05/03/11

All Papers Required to Sell All Out of State Poultry

Prices Paid per lb., Except as Noted

	Range
Muscovy Ducks - Drakes	1.60 - 1.70 lbs.
Cockatiels	- 30.00 ea.
Pekin Ducks	6.50 - 7.00 ea.
Pullets 4-6LBS	- 1.20 lbs.
Red Fowl 4-5LBS	.75 - .85 lbs.
Leghorn Roosters	- 1.50 ea.
Crossbred Roosters 7-11LBS	.70 - .90 lbs.
Crossbred Roosters 4-6LBS	1.10 - 1.25 lbs.
Crossbred Fowl 5-9LBS	1.00 - 1.20 lbs.
Banty Roosters	3.75 - 4.75 ea.
Guinea Pigs	.50 - 4.00 ea.
Guinea Fowl	6.50 - 9.00 lbs.
Kid Goats	.21 - .35 ea.
Geese 9-14LBS	1.00 - 1.20 lbs.
Pigeons	2.90 - 3.20 ea.
White Pigeons	6.00 - 7.00 ea.
Rabbits 6-9LBS	2.10 - 2.30 lbs.
Rabbits 4-6LBS	2.80 - 3.00 lbs.
Bunnies	3.00 - 6.00 ea.
Doves	- 5.00 ea.
Silkies	2.75 - 4.00 ea.
Goats	45.00 - 59.00 ea.
Turkeys	17.00 - 25.00 ea.
Chicks	.30 - 1.20 ea.
Quail	- 3.00 ea.
Ducklings	.75 - 1.00 ea.
Canaries	27.00 - 32.00 ea.
Pheasants	10.00 - 20.00 ea.
Muscovy Ducks - Hens	1.70 - 2.00 lbs.
Bobwhite	3.00 - 4.25 ea.
Goose Eggs	4.00 - 4.10 ea.
Fancy Pigeons	10.00 - 20.00 ea.
Chick Family	13.00 - 17.00 ea.
Total Coops Sold	3761

NATIONAL CANNER FOWL MARKET Sales are noted as too few to report prices. Offerings are at least sufficient for the light to moderate demand. Trading was limited due to the bulk of supplies being used internally. Processing schedules are mostly normal. Market activity is slow to moderate.

Cents per Pound, Current Negotiations, Without Freight Cost
LIGHT CANNER HENS **HEAVY CANNER HENS**
(LINE RUN WITHOUT NECKS) **(WITHOUT NECKS)**
 TOO FEW SALES TO REPORT TOO FEW SALES TO REPORT

Cents per Pound, Current Negotiations, Freight Cost Included
LIGHT CANNER HENS **HEAVY CANNER HENS**
(LINE RUN WITHOUT NECKS) **(WITHOUT NECKS)**
 TOO FEW SALES TO REPORT TOO FEW SALES TO REPORT

LIVE LIGHT TYPE HENS
 CENTS PER HEAD, GENERALLY FOR REMOVAL
 WITHIN THE NEXT 10 DAYS
 (INCLUDES HANDLING, FREIGHT AND ANY
 OTHER CHARGES, WEIGHTS AVERAGE ABOUT
 3.50 POUNDS)

EASTERN Prices continue to trend steady. Demand is moderate for the fully sufficient offerings of light type hens. Processing schedules are normal. Market activity is moderate.

	RANGE	MAJORITY
REMOVAL COST	2-11	3-7

SOUTH CENTRAL Negotiations were TFEWR. Demand was slow for fully adequate offerings of light hens. Schedules were reduced. Finished sales were slow. Trade sentiment was about steady.

	RANGE	MAJORITY
REMOVAL COST	TOO FEW TO REPORT	

NORTH CENTRAL Prices are unchanged. Offerings are moderate for the moderate to good demand. Schedules are full time. Market activity is moderate.

	RANGE	MAJORITY
REMOVAL COST	0-10.5	0-5

LIVE HEAVY TYPE HENS
 (7 POUNDS AND UP) *
 PRELIMINARY PRICE, CENTS PER LB.,
 GENERALLY FOR SLAUGHTER
 THE WEEK OF 09-MAY-11

SOUTH CENTRAL Trading was TFEWR. Demand was limited for fully adequate offerings from primary users. Schedules were as desired. Finished sales were slow. Trade sentiment was about steady.

	RANGE	MAJORITY
AT FARM BUYER LOADING	TOO FEW TO REPORT	

* WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT.

SOUTHEAST Sales are too few to report prices. Offerings are generally sufficient for the moderate demand. Processing schedules for next week are noted as normal. Finished product supplies are moderate to heavy. Market activity is moderate.

	RANGE	MAJORITY
AT FARM BUYER LOADING	TOO FEW TO REPORT	
AT FARM PRODUCER LOADING	TOO FEW TO REPORT	
FOB PLANT	TOO FEW TO REPORT	

* WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT.

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