



EGG MARKET NEWS REPORT

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U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis Branch

NATIONAL EGG MARKET AT-A-GLANCE



Prices are steady in all regions. Asking prices for next week's deliveries are trending higher. Demand into all channels is light to moderate, however moderate to at times good in Western regions. Supplies are mostly moderate to light for trading purposes. Market activity is moderate to slow. Offerings for breaking stock are light to moderate; demand is moderate. Spent hen offerings are light to moderate with normal to reduced processing schedules.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, CENTS PER DOZEN.

MIDWEST REGIONAL Prices paid to producers are 2 cents higher for large and medium with the balance of prices steady. The undertone remains firm. Retail and food service demand is light to moderate. Offerings are light and confidently held. Supplies are moderate. Market activity is slow to moderate. Breaking stock prices are steady to lower. Offerings are light to instances moderate for the moderate demand. Supplies are light to moderate. Market activity is slow to mostly moderate.

| | | |
|--------------------------------|--------------|---------------|
| Prices delivered to warehouse: | RANGE | MOSTLY |
| EXTRA LARGE | 77-86 | 80-83 |
| LARGE | 76-85 | 78-81 |
| MEDIUM | 70-79 | 72-75 |

| | | |
|---------------------------------|--------------|---------------|
| Prices delivered to store door: | RANGE | MOSTLY |
| EXTRA LARGE | 84-92 | 85-87 |
| LARGE | 82-90 | 83-85 |
| MEDIUM | 76-84 | 77-79 |

IOWA-MINNESOTA-WISCONSIN EGGS

| | | |
|--|--------------|---------------|
| Prices paid to producers, cents per dozen: | RANGE | MOSTLY |
| LARGE | 60-70 | 64 |
| MEDIUM | 54-58 | 56 |
| SMALL | 49-55 | |

MIDWEST AREA: IA,IL,IN,KY,MI,MN,OH,NE,ND,SD,WI,WV, Western NY, and Western PA

SOUTH CENTRAL REGIONAL Prices are steady. Next week's asking prices are 3 cents higher for extra large, 1 cent higher for large, and 2 cents higher for medium. The undertone is fully steady to firm. Retail demand is moderate while food service demand remains light to moderate. Offerings are light to moderate and held with confidence. Supplies are moderate. Market activity is mostly moderate. Central states breaking stock prices are steady to lower. Demand is moderate with offerings light to moderate. Supplies are light to moderate for current needs. Market activity is slow to mostly moderate.

| | | |
|--------------------------------|--------------|---------------|
| Prices delivered to warehouse: | RANGE | MOSTLY |
| EXTRA LARGE | 87.5-96 | 89-92 |
| LARGE | 85.5-94 | 87-90 |
| MEDIUM | 74.5-83 | 76-79 |

SOUTH CENTRAL AREA: AR, AZ, CO, KS, LA, MO, NM, OK, and TX

SOUTHEAST REGIONAL Prices are steady. The undertone is steady to firm. Retail and distributive demand is light to mostly moderate. Supplies are light to moderate for present trade needs. Market activity is slow to moderate. Eastern region breaking stock demand is moderate on light to moderate offerings. Light type hen offerings are generally adequate; demand is moderate to good.

| | | |
|--------------------------------|--------------|---------------|
| Prices delivered to warehouse: | RANGE | MOSTLY |
| EXTRA LARGE | 84.5-92 | 86-89 |
| LARGE | 83-90 | 84-87 |
| MEDIUM | 75.5-83 | 76-80 |

SOUTHEAST AREA: AL, FL, GA, MS, NC, SC, Eastern TN, and Southern VA

NORTHEAST REGIONAL Prices are steady. Asking prices for next week's deliveries are slightly higher. Supplies are light to moderate for immediate needs. Retail and distributive demand is light to moderate. Market activity is moderate. Eastern region breaking stock offerings are light to moderate for a moderate demand. Light type hen offerings are mostly moderate for normal processing schedules.

| | | |
|--------------------------------|--------------|---------------|
| Prices delivered to warehouse: | RANGE | MOSTLY |
| EXTRA LARGE | 85-99 | 85-88 |
| LARGE | 79-93 | 84-88 |
| MEDIUM | 72-85 | 77-79 |

NORTHEAST AREA: CT, DC, DE, MA, MD, ME, NH, Eastern NJ, Eastern NY, PA, RI, Northern VA, and VT

NEW YORK EGGS Prices are steady. Offerings are light to moderate. Retail demand is mostly light and distributive demand is moderate. Market activity is moderate.

| | | |
|-------------|--------------|---------------|
| | RANGE | MOSTLY |
| EXTRA LARGE | 94-98 | - |
| LARGE | 92-96 | - |
| MEDIUM | 86-90 | - |

WESTERN REGIONAL Prices are steady. Asking prices for next week are 3 cents higher for jumbo, 8 cents higher for extra large and 4 cents higher for large, medium and small. Offerings are light to moderate and confidently held. Demand is moderate to fairly good. Supplies are moderate. Market activity is slow to mostly moderate.

CALIFORNIA Prices are steady. Asking prices for next week are 3 cents higher for jumbo, 8 cents higher for extra large and 4 cents higher for large, medium and small. Demand is moderate to fairly good with offerings light to moderate and held confidently. Supplies are moderate. Market activity is slow to moderate. Small benchmark price 91 cents.

CALIFORNIA

Shell egg marketers benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms.

| | |
|-------------|--------------|
| | RANGE |
| JUMBO | 126 |
| EXTRA LARGE | 126 |
| LARGE | 120 |
| MEDIUM | 111 |

SOUTHERN CALIFORNIA

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE AA AND GRADE AA, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN.

| | |
|-------------|--------------|
| | RANGE |
| JUMBO | 108-118 |
| EXTRA LARGE | 108-116 |
| LARGE | 100-110 |
| MEDIUM | 91-101 |

BREAKING STOCK

Prices in cents per dozen, delivered to breakers, 48 lb. minimum net wt. per 30 dozen case, eggs from table egg layers. Packaging may vary.

CENTRAL REGION Prices are steady to lower. Demand is moderate on light to moderate offerings. Supplies are light to moderate. Market activity is slow to mostly moderate.

| | RANGE | MOSTLY |
|---|-------|--------|
| BREAKING STOCK | 53-55 | |
| CHECKS & UNDERGRADES | 35-42 | 35-39 |
| CENTRAL STATES AREA: AR, CO, IA, IL, IN, KS, LA, MI, MN, MO, NM, ND, NE, OH, OK, SD, TX, WI | | |

EASTERN REGION Prices are steady. Offerings are light to moderate. Demand is moderate. Market activity is mostly moderate. Cases broken under federal inspection in the Eastern region for week ending 12-Mar-2011 were 1 percent lower than the previous week, although 7 percent more than the same week a year ago.

| | RANGE | MOSTLY |
|---|-------|--------|
| BREAKING STOCK | 45-58 | 47-52 |
| CHECKS & UNDERGRADES | 33-38 | 35-37 |
| EASTERN STATES AREA: AL, CT, DE, FL, GA, KY, ME, MD, MA, MS, NH, NJ, NY, NC, PA, RI, SC, TN, VT, VA, WV | | |

EGGS PROCESSED UNDER FEDERAL INSPECTION

| W/E 12-MAR-2011 | (lbs. in Thousands) | | (Excludes Ingredients) | | | |
|-----------------|---------------------|---------|------------------------|--------|--------|----------|
| Total | Cases | Liquid | Liquid | Liquid | | |
| Production | Broken | Whole | White | Yolk | Dried | Inedible |
| CW | 1,347,636 | 31,436 | 14,058 | 7,404 | 2,987 | 4,331 |
| PW | 1,341,458 | 31,023 | 14,561 | 7,366 | 3,231 | 4,464 |
| LY | 1,205,176 | 30,127 | 11,173 | 5,598 | 1,926 | 4,231 |
| % PW | 0% | 1% | -3% | 1% | -8% | -3% |
| % LY | 12% | 4% | 26% | 32% | 55% | 2% |
| 2011 | 13,139,412 | 310,603 | 135,903 | 68,981 | 30,605 | 44,482 |
| 2010 | 12,293,192 | 297,766 | 121,857 | 60,219 | 25,191 | 42,323 |
| % YTD | 7% | 4% | 12% | 15% | 21% | 5% |

| | Current Week | Previous Week | Last Year |
|--|--------------|---------------|-----------|
| Average Yield Per Case - (inedible included) | 42.47 | 42.80 | 42.43 |
| Average Yield Per Case - (inedible excluded) | 39.25 | 39.47 | 38.91 |

IN LINE PRODUCTION (of total production; lbs. in thousands; may include a limited amount of off-line source material.)

| | Cases Broken | | Liquid Whole | |
|---------------|--------------|------------|--------------|------------|
| | Cases | % of Total | Lbs. | % of Total |
| CURRENT WEEK | 753,176 | 55.9% | 18,808 | 59.8% |
| PREVIOUS WEEK | 751,962 | 56.1% | 19,323 | 62.3% |
| LAST YEAR | 670,661 | 55.6% | 18,250 | 60.6% |

NATIONAL LIQUID

Prices paid cents per lb., FOB Plant to 10:00 AM non-pasteurized trucklot. For delivery within 14 days.

| CLASS | LOADS | RANGE | WTD. AVG. | % FROM LW |
|-------|-------|-------|-----------|-----------|
| WHOLE | | | | |

NATIONAL DRIED Mostly prices on whole, yolks, albumen and blends are higher. Offerings are light to moderate. Demand is moderate. Trading is limited and often completed from existing contracts. Asking prices of albumen are above current trading prices. Market activity is moderate. Dried eggs processed under federal inspection for the week ending 12-Mar-2011 are 8% less than the previous week and 55% higher than the same week last year. The total year to date production of dried eggs produced is 21% more than a year ago.

Wholesale selling prices, dollars per lb., in containers, Trucklot and LTL volumes.

| | | | |
|-------------------------------|-----------|--------|-----------|
| WHOLE | 2.45-2.70 | MOSTLY | 2.55-2.65 |
| YOLKS | 1.80-2.10 | MOSTLY | 1.95-2.05 |
| ALBUMEN, SPRAY, DRIED | 3.90-4.25 | MOSTLY | 4.10-4.15 |
| BLENDS (whole plus sweetener) | 2.15-2.25 | MOSTLY | 2.15-2.20 |

NATIONAL FROZEN Frozen salted yolk prices are steady with the balance of prices higher. Trade sentiment is firm for whole egg and whites and steady to fully steady for frozen yolk products. Demand is reported as seasonally moderate for all products with interest on whole egg increasing as buyers attempt to buy ahead of increasing prices. Market activity is moderate.

Wholesale selling prices (cents per lb., in 30 lb. containers) Sugared and salted yolks are minimum 43% solids.

| | TRUCKLOTS | | LTL (MIN. 25 CONT.) | |
|---------------|-----------|--------|---------------------|--------|
| | RANGE | MOSTLY | RANGE | MOSTLY |
| WHOLE | 62-70 | 64-68 | 68-74 | 70 |
| WHITES | 61-66 | TFEWR | 65-71 | 66-69 |
| SUGARED YOLKS | 85-90 | 87-89 | 90-95 | 91-93 |
| SALTED YOLKS | 81-86 | 84-85 | 87-92 | 87-90 |

USDA, AMS, POULTRY PROGRAMS, MARKET NEWS & ANALYSIS BRANCH OFFICES

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|----------------|---------------------|-------------------|----------------|---------------------|---------------------------------|
| Washington, DC | Voice (202)720-6911 | Michael Sheats, | Des Moines, IA | Voice (515)284-4471 | Jason Karwal, |
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TRAILER LOAD EGG SALES WEEKLY WTD AVG PRICES (CENTS/DOZ) NATIONAL TRADING FOR MAR 11, 2011 – MAR 17, 2011
CURRENT LOADS 110.00 **FUTURE LOADS 21.50** **TOTAL LOADS 131.50**

| SE | | | NE | | MW | | | SC | | | NW | | SW | | |
|-----------|-------|-------|-------|--------|-------|-------|-------|---------|-------|-------|-------|-------|-------|-------|-------|
| CLASS | ORG | DST | ORG | DST | ORG | DST | LOADS | CLASS | ORG | DST | ORG | DST | ORG | DST | LOADS |
| GNR W 1 | 54.33 | -- | 55.50 | 57.13 | -- | 59.67 | 14.00 | GL W J | 80.00 | -- | -- | 89.00 | 76.00 | 87.34 | 14.50 |
| GNR BR 1 | -- | -- | -- | 156.00 | -- | -- | 1.00 | GL W XL | 68.00 | 79.11 | 82.80 | -- | -- | 90.81 | 14.00 |
| GL W J | -- | -- | 79.00 | 81.00 | 68.19 | 70.50 | 11.50 | GL W LG | 66.13 | 78.50 | -- | -- | -- | 82.76 | 28.00 |
| GL W XL | 71.50 | 78.00 | 71.25 | 75.71 | 73.95 | 72.00 | 35.25 | GL W MD | 59.50 | -- | -- | 81.25 | -- | 77.65 | 14.75 |
| GL W LG | -- | 78.50 | 63.00 | 66.00 | 67.83 | -- | 32.00 | GL BR J | -- | -- | -- | -- | -- | 91.00 | .25 |
| GL W MD | -- | -- | 60.35 | 60.80 | 68.29 | 65.00 | 19.75 | | | | | | | | |
| GL W SM | 58.00 | -- | 57.00 | 60.00 | 53.11 | 57.40 | 5.25 | | | | | | | | |
| GL BR J | -- | -- | -- | -- | 73.50 | -- | .25 | | | | | | | | |
| GL BR LG | -- | -- | -- | -- | -- | -- | .50 | | | | | | | | |
| NRBS - 48 | -- | -- | 58.00 | 61.17 | 52.50 | 54.00 | 14.00 | | | | | | | | |
| NRBS - 45 | -- | 44.00 | -- | -- | 42.00 | 51.00 | 2.75 | | | | | | | | |

WEIGHTED AVERAGE PRICES ARE LISTED FOR VARIOUS CLASSES PRICED BY ORIGIN AND/OR DESTINATION FOR 6 REGIONS. THE LOADS COLUMN REFLECTS TOTAL LOADS REPORTED AND INCLUDES LOADS WITH PRICES TO BE DETERMINED LATER. NRBS CATEGORIES REPRESENT NET WEIGHT-MATERIAL MAY OR MAY NOT BE INCLUDED. LOAD MOVEMENT REPRESENTS TOTAL MOVEMENT WITHIN 6 REGIONS.

LIVE LIGHT TYPE HENS

CENTS PER HEAD, GENERALLY FOR REMOVAL
 WITHIN THE NEXT 10 DAYS

(INCLUDES HANDLING, FREIGHT AND ANY OTHER CHARGES,
 WEIGHTS AVERAGE ABOUT 3.50 POUNDS)

EASTERN Prices continue to trend steady. Demand is moderate to good for the mostly moderate offerings of light type hens. Processing schedules are normal. Market activity is moderate.

| | RANGE | MAJORITY |
|--------------|-------|----------|
| REMOVAL COST | 2-11 | 3-7 |

SOUTH CENTRAL Trading was slow and TFEWR. Demand was light for fully adequate offerings. Schedules were reduced. Dressed sales were light. Trade sentiment was about steady.

| | RANGE | MAJORITY |
|--------------|-------------------|----------|
| REMOVAL COST | TOO FEW TO REPORT | |

NORTH CENTRAL Prices are unchanged. Offerings are light to moderate for the moderate to good demand. Schedules part to full time. Market activity is moderate.

| | RANGE | MAJORITY |
|--------------|--------|----------|
| REMOVAL COST | 0-10.5 | 0-5 |

SHELL EGGS-COMBINED REGIONAL

AVERAGE PRICES ON SALES TO VOLUME BUYERS, GRADE A LARGE OR BETTER, WHITE EGGS IN CARTONS, DELIVERED WAREHOUSE, CENTS PER DOZEN.

| REGIONS | EX LARGE | LARGE | MEDIUM |
|-------------------|----------|-------|--------|
| NORTHEAST | 86.50 | 86.00 | 78.00 |
| SOUTHEAST | 87.50 | 85.50 | 78.00 |
| MIDWEST | 81.50 | 79.50 | 73.50 |
| SOUTH CENTRAL | 90.50 | 88.50 | 77.50 |
| COMBINED REGIONAL | 86.67 | 85.03 | 76.74 |

Computed from simple weekly averages weighted by regional area populations.

NATIONAL CANNER FOWL MARKET

Sales are noted as too few to report prices. Offerings are mostly moderate for the light to moderate demand with limited trading due to the bulk of supplies being used internally. Processing schedules are normal. Market activity is slow to moderate.

CENTS PER POUND, CURRENT NEGOTIATIONS, WITHOUT FREIGHT COST

LIGHT CANNER HENS
(LINE RUN WITHOUT NECKS)
 TOO FEW SALES TO REPORT

HEAVY CANNER HENS
(WITHOUT NECKS)
 TOO FEW SALES TO REPORT

CENTS PER POUND, CURRENT NEGOTIATIONS, FREIGHT COST INCLUDED

LIGHT CANNER HENS
(LINE RUN WITHOUT NECKS)
 TOO FEW SALES TO REPORT

HEAVY CANNER HENS
(WITHOUT NECKS)
 TOO FEW SALES TO REPORT

**WEEKLY U.S./CANADIAN LIVE POULTRY
 SLAUGHTERED UNDER INSPECTION**

Week ending 12-Mar-11 (PRELIMINARY)

| Thousands | U.S. fowl slaughtered domestically | | |
|------------------|------------------------------------|------------|------------|
| | Light Hens | Heavy Hens | Total Hens |
| Head | 1,598 | 1,476 | 3,074 |
| Last Week | 1,567 | 1,510 | 3,077 |
| Same week yr ago | 1,482 | 1,519 | 3,001 |
| To-date/2011* | 14,677 | 15,073 | 29,750 |
| To-date/2010* | 14,418 | 13,337 | 27,755 |

| Thousands | U.S. fowl slaughtered in Canada | | |
|------------------|---------------------------------|------------|------------|
| | Light Hens | Heavy Hens | Total Hens |
| Head | 448 | 0 | 448 |
| Last Week | 473 | 25 | 498 |
| Same week yr ago | 465 | 12 | 477 |
| To-date/2011* | 3,787 | 96 | 3,883 |
| To-date/2010* | 3,444 | 56 | 3,500 |

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

| Thousands | Total U.S. fowl slaughtered in the U.S. and Canada | | |
|------------------|--|------------|------------|
| | Light Hens | Heavy Hens | Total Hens |
| Head | 2,046 | 1,476 | 3,522 |
| Last Week | 2,040 | 1,535 | 3,575 |
| Same week yr ago | 1,947 | 1,531 | 3,478 |
| To-date/2011* | 18,464 | 15,169 | 33,633 |
| To-date/2010* | 17,862 | 13,393 | 31,255 |

*Note: Year to-date totals reflect comparable time periods.

INSPECTED EGG PRODUCTS-**U.S. & CANADA IMPORT/EXPORT TRADE****U.S. Exports to Canada, in Pounds (000) (Preliminary)**

| Week Ending Mar 05, 2011 | | Year-To-Date* | | |
|--------------------------|------|---------------|---------|-------|
| Type | 2011 | 2010 /1 | 2011 /2 | 2010 |
| Liquid | 0 | 100 | 240 | 1,260 |
| Frozen | 0 | 0 | 0 | 0 |
| Dried | 0 | 0 | 0 | 116 |
| Total | 0 | 100 | 240 | 1,376 |

U.S. Imports From Canada, in Pounds (000) (Preliminary)

| Week Ending Mar 05, 2011 | | Year-To-Date* | | |
|--------------------------|------|---------------|---------|-------|
| Type | 2011 | 2010 /1 | 2011 /2 | 2010 |
| Liquid | 392 | 321 | 3,060 | 3,874 |
| Frozen | 3 | 7 | 114 | 92 |
| Dried | 0 | 0 | 0 | 0 |
| Total | 395 | 328 | 3,174 | 3,966 |

Inspected Shell Eggs**U.S Exports to Canada, In 30-Dozen Cases (Preliminary)**

| Week Ending Mar 05, 2011 | | Year-To-Date* | | |
|--------------------------|-------|---------------|---------|--------|
| Type | 2011 | 2010 /1 | 2011 /2 | 2010 |
| Jumbo | 0 | 0 | 0 | 0 |
| Extra Large | 1,230 | 1,380 | 4,149 | 4,200 |
| Large | 2,855 | 3,960 | 4,660 | 7,540 |
| Medium | 120 | 810 | 2,605 | 4,440 |
| Ungraded | 216 | 948 | 9,251 | 31,458 |
| Misc | 0 | 0 | 0 | 0 |
| Total | 4,421 | 7,098 | 20,665 | 47,638 |

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

WEEKLY COLD STORAGE HOLDINGS – Selected Centers

(Inc. Gov't Stocks) (in Thousands)

| | Frozen Eggs | Processed Turkeys | Processed other Poultry |
|-------------|-------------|-------------------|-------------------------|
| | lbs. | lbs. | lbs. |
| AM 03/14/11 | 3,740 | 115,004 | 57,488 |
| AM 03/01/11 | 3,664 | 111,834 | 59,835 |
| CHG | 76 | 3170 | -2347 |
| PCT CHG | 2% | 3% | -4% |

COMMERCIAL EGG MOVEMENT (Receipts from Producers)

| W/E 12-Mar-2011 | Cases (in thousands) | % Change From | |
|--------------------|----------------------|---------------|-----|
| REGIONS | | LW | LY |
| North Atlantic | 207.7 | 7 | 7 |
| East North Central | 674.2 | 0 | -2 |
| West North Central | 249.2 | -1 | -25 |
| South Atlantic | 139.7 | 6 | -21 |
| South Central | 51.1 | 6 | -1 |
| West | 49.6 | -4 | -3 |
| Total | 1371.5 | 1 | -8 |

Matched plants reporting

71 71

Areas Covered:

North Atlantic (ME, VT, MA, RI, CT, NH, NY, PA, NJ, MD, DE)
 East North Central (WI, IL, MI, OH, IN)
 West North Central (IA, MN, MO, KS, SD)
 South Atlantic (SC, NC, VA, GA, FL, KY)
 South Central (TN, AL, AR, MS, OK)
 West (CA, CO, WA, OR, UT)

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 12-Mar-2011

| Selected Consuming Centers | CW (Cases, in thousands) | LW | % Change | |
|----------------------------|--------------------------|-------|----------|----|
| | | LW | LY | |
| Atlanta | 18.6 | 16.5 | 13 | 16 |
| Boston | 3.1 | 3.1 | 0 | 0 |
| Chicago | 57.9 | 57.2 | 1 | -2 |
| Los Angeles | 62.4 | 63.3 | -1 | -4 |
| New Orleans | 6.5 | 7.7 | -16 | 25 |
| New York | 32.1 | 32.7 | -2 | 8 |
| St. Louis | 86.3 | 82.6 | 4 | 3 |
| San Francisco | 20.5 | 19.6 | 5 | -2 |
| Total | 287.4 | 282.7 | 2 | 2 |
| 4 Week Moving Avg. | 285.1 | | | |

NEW ENGLAND WEEKLY SHELL EGG REPORT Mar 15, 2011

Prices paid per dozen.

Grade A Brown eggs in cartons delivered store door.

| | Ex Large | Large | Med | Small |
|----------------------|----------|---------|---------|-------|
| MAINE MOSTLY | 193 | 183 | 133 | 94 |
| | - | - | - | - |
| NEW HAMPSHIRE MOSTLY | 186-190 | 176-180 | 126-130 | 87-91 |
| | 188-189 | 178-179 | 128-129 | 89-90 |
| RHODE ISLAND MOSTLY | 192-196 | 182-186 | 132-136 | 93-97 |
| | 192 | 182 | 132 | 93 |
| VERMONT MOSTLY | 193-195 | 183-185 | 133 | - |
| | - | - | - | - |