



NATIONAL EGG REVIEW

This week New York prices are steady. Early in the week, regional prices declined on all sizes. Next week's regional asking are slightly lower for extra large and large, mediums unchanged. Retail and food service demand is light to moderate. Offerings are moderate. Supplies are moderate to heavy. Market activity is slow to moderate. Breaking stock prices are steady to lower with checks and undergrades steady. Offerings are moderate for light to moderate demand. Supplies are light to moderate. Market activity is slow to moderate. North Central regional light type hen removal costs remain steady. Demand is moderate to good with offerings moderate. Schedules are full-time. Market activity is moderate.



PRICES TO RETAILERS, SALES TO VOLUME BUYERS,
USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS,
PRICES DELIVERED TO WAREHOUSE, CENTS PER DOZEN.

MIDWEST REGIONAL All prices are steady. The undertone is barely steady. Retail and food service demand is light to moderate. Offerings are moderate. Supplies of the larger sizes are moderate to heavy. Market activity is slow to moderate. Breaking stock prices are steady to lower, with checks and undergrades steady. Demand is light to moderate with offerings moderate. Supplies are light to moderate. Market activity is slow to moderate.

Table with 3 columns: RANGE, MOSTLY, and categories: EXTRA LARGE, LARGE, MEDIUM. Includes regional notes for Midwest Area.

NORTHEAST REGIONAL Prices are steady. Offerings are mostly moderate for immediate trade needs. Retail and distributive is light to moderate. Market activity is slow to moderate. Breaking stock offerings and demand in the East are light to moderate. Eastern region light hen offerings are mostly moderate for normal processing schedules.

Table with 3 columns: RANGE, MOSTLY, and categories: EXTRA LARGE, LARGE, MEDIUM. Includes regional notes for Northeast Area.

COMBINED REGIONAL March 04, 2011
Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen

Table with 4 columns: REGIONS, EX LARGE, LARGE, MEDIUM. Lists prices for Northeast, Southeast, Midwest, South Central, and Combined Regional.

Computed from simple weekly averages weighted by regional area populations.

IOWA-MINNESOTA-WISCONSIN

Prices paid to producers for loose eggs at farm, cases exchanged, grade yield basis, cents per dozen

Table with 4 columns: Categories, 03-08-11, 03-01-11, 03-09-10. Lists prices for Large and Medium eggs.

WEEKLY SHELL EGG INVENTORY REPORT

Stocks on hand available for marketing 1/
(Includes Conventional and Specialty - 30 dozen cases-in thousands)

Table with 8 columns: Date, Category, Curr Wk, Change, Northeast, N Cent, S Cent, S Atl, Pacific, 5-Area. Shows inventory data for MAR 07, 2011.

Summary table with 4 columns: TOTAL, No. of Cases, % Change, No. of Coops. Shows totals for Shell Egg and Shell Egg Breaking Stock.

Specialty Shell Egg Inventory 2/

Shell Egg stocks on hand to be marketed as specialty 1/
(30 dozen cases - in thousands)

Table with 8 columns: Category, Curr Wk, Change, Northeast, No Cent, So Cent, So Atl, Pacific, 5-Area. Shows specialty inventory data.

Summary table with 4 columns: TOTAL, No. of Cases, % Change, No. of Coops. Shows totals for Specialty Shell Egg.

1/ Information supplied by a universe of size indicated by the number of cooperators. Cooperators normally have stocks on hand each Monday A.M. and must report in both the current and previous week. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

2/ Specialty eggs include certified organic, nutritionally enhanced, cage-free, and vegetarian-fed types.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

Northeast - CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, VT
North Central - IA, IL, IN, MI, MN, ND, NE, OH, SD, WI
South Central - AR, CO, KS, LA, MO, NM, OK, TX
South Atlantic - AL, FL, GA, KY, MS, NC, SC, TN, VA, WV
Pacific - AZ, CA, ID, MT, NV, OR, UT, WA, WY

EGGS PROCESSED UNDER FEDERAL INSPECTION

| W/E 05-Mar-2011 | (Lbs In Thousands) | | (Excludes Ingredients) | | | |
|-----------------|--------------------|---------|------------------------|--------|--------|----------|
| Total | Cases | Liquid | Liquid | Liquid | | |
| | Broken | Whole | White | Yolk | Dried | Inedible |
| CW | 1,341,458 | 31,023 | 14,561 | 7,366 | 3,231 | 4,464 |
| PW | 1,322,498 | 30,803 | 13,948 | 7,361 | 2,798 | 4,429 |
| LY | 1,189,483 | 30,753 | 10,681 | 5,320 | 1,953 | 4,268 |
| % PW | 1% | 1% | 4% | 0% | 15% | 1% |
| % LY | 13% | 1% | 36% | 38% | 65% | 5% |
| 2011* | 11,791,776 | 279,167 | 121,846 | 61,577 | 27,617 | 40,152 |
| 2010* | 11,088,016 | 267,639 | 110,684 | 54,621 | 23,264 | 38,091 |
| % YTD | 6% | 4% | 10% | 13% | 19% | 5% |

| Average Yield Per Case - | Current Week | Previous Week | Last Year |
|--------------------------|--------------|---------------|-----------|
| (Inedible Included) | 42.80 | 42.75 | 42.89 |
| (Inedible Excluded) | 39.47 | 39.40 | 39.31 |

IN-LINE PRODUCTION (of total production; lbs. in thousands; may include limited amount of off-line source material)

| | CASES BROKEN | | LIQUID WHOLE | |
|---------------|--------------|------------|--------------|------------|
| | Cases | % of Total | Lbs. | % of Total |
| CURRENT WEEK | 751,962 | 56.1% | 19,323 | 62.3% |
| PREVIOUS WEEK | 744,899 | 56.3% | 19,291 | 62.6% |
| LAST YEAR | 670,867 | 56.4% | 18,264 | 59.4% |

BROILER HATCHERY

| 19 Selected States | Broiler Eggs Set | | Broiler Chicks Placed | |
|--|------------------|---------|-----------------------|---------|
| | FEB 26 | MAR 05 | FEB 26 | MAR 05 |
| STATE | Thousand | | | |
| Alabama | 29,955 | 29,840 | 21,044 | 21,765 |
| Arkansas | 23,263 | 23,546 | 22,150 | 21,633 |
| Delaware | 3,899 | 3,853 | 4,498 | 5,112 |
| Florida | 1,359 | 1,360 | 1,349 | 1,225 |
| Georgia | 33,090 | 33,447 | 27,285 | 28,329 |
| Kentucky | 7,850 | 7,686 | 6,734 | 5,854 |
| Louisiana | 3,409 | 3,440 | 3,021 | 3,081 |
| Maryland | 7,688 | 7,716 | 6,758 | 5,621 |
| Mississippi | 19,064 | 18,623 | 16,401 | 15,919 |
| North Carolina | 19,957 | 19,537 | 15,202 | 15,799 |
| Oklahoma | 7,148 | 7,061 | 2,973 | 3,541 |
| Pennsylvania | 3,732 | 3,882 | 3,203 | 3,280 |
| South Carolina | 5,566 | 5,566 | 4,852 | 4,050 |
| Texas | 15,353 | 15,728 | 11,784 | 11,778 |
| Virginia | 6,465 | 6,571 | 4,352 | 4,759 |
| California, Missouri, Tennessee, and West Virginia | 19,515 | 19,718 | 17,007 | 16,494 |
| 19 State total | 207,313 | 207,574 | 168,613 | 168,240 |
| Previous year total | 207,365 | 206,494 | 168,299 | 169,058 |
| Percent of previous year | 100 | 101 | 100 | 100 |

Source: NASS, USDA

WEEKLY FRYERS AVAILABLE FOR MARKETING

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 16-Apr-11 is estimated at 155.1 million head. This compares to 154.5 million head the previous week and to 157.2 million head the same week a year ago, when the slaughter was 162.0 million head and the composite weighted average price was 82.42 cents per pound.

TRAILER LOAD EGG SALES - WEEKLY WTD AVG PRICES

| (CNTS/DOZ) NATIONAL TRADING FOR 03/03/11 - 03/09/11 | | | | | | | | | | | |
|---|-------|-------|------------------|--------|-------|------------------|-------|--|--|--|--|
| CURRENT LDS 144.75 | | | FUTURE LDS 33.00 | | | TOTAL LDS 177.75 | | | | | |
| CLASS | SE | | NE | | MW | | LOADS | | | | |
| | ORG | DST | ORG | DST | ORG | DST | | | | | |
| GNR W 1 | 53.33 | -- | 54.83 | 56.17 | -- | -- | 6.00 | | | | |
| GNR BR 1 | -- | -- | -- | 161.50 | -- | -- | 1.00 | | | | |
| GL W J | -- | -- | 79.50 | 81.00 | 63.35 | 68.50 | 11.00 | | | | |
| GL W XL | 71.82 | 74.71 | 67.57 | 69.49 | 63.17 | 65.00 | 65.75 | | | | |
| GL W LG | 63.00 | 69.00 | 67.22 | 64.28 | 61.73 | -- | 36.00 | | | | |
| GL W MD | -- | -- | 58.75 | 61.00 | 62.96 | 62.00 | 12.00 | | | | |
| GL W SM | -- | -- | 59.67 | 62.67 | -- | -- | 4.00 | | | | |
| GL BR J | -- | -- | -- | -- | 64.50 | -- | .25 | | | | |
| GL BR SM | -- | -- | 72.00 | 74.00 | -- | -- | .25 | | | | |
| NRBS - 48 | 45.00 | 47.00 | 55.63 | 58.66 | 52.43 | 54.00 | 44.00 | | | | |
| NRBS - 45 | 39.50 | 43.00 | -- | -- | -- | 50.00 | 4.25 | | | | |
| NRBS - 42 | -- | -- | -- | -- | -- | 47.00 | 2.00 | | | | |

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 05-Mar-11

| Selected Consuming Centers | CW | | PW | | % CHANGE | |
|----------------------------|-------|--------------|-----|----|----------|--|
| | Cases | in thousands | LW | LY | | |
| Atlanta | 16.5 | 15.4 | 7 | 0 | | |
| Boston | 3.1 | 3.1 | 0 | 0 | | |
| Chicago | 57.2 | 55.9 | 2 | -4 | | |
| Los Angeles | 63.3 | 65.0 | -3 | 13 | | |
| New Orleans | 7.7 | 9.2 | -16 | 43 | | |
| New York | 32.7 | 32.1 | 2 | 8 | | |
| St. Louis | 82.6 | 80.5 | 3 | -4 | | |
| San Francisco | 19.6 | 18.8 | 4 | 11 | | |
| Total | 282.7 | 280.0 | 1 | 3 | | |
| 4 Week Moving Avg. | 294.7 | | | | | |

LIVE TURKEYS SLAUGHTERED W/E 05-Mar-11 (Preliminary)

| | YOUNG | | YOUNG | | OLD | | TOTAL TURKEYS |
|---|---------|---------|----------|-------|-----|---------|---------------|
| | HENS | TOMS | BREEDERS | | | | |
| Head | 1,716 | 2,462 | 10 | 9 | | 4,197 | |
| Avg Wt | 16.96 | 39.23 | 27.02 | 28.88 | | 30.07 | |
| Last week | 1,744 | 2,397 | 18 | 4 | | 4,163 | |
| Same wk yr ago | 1,706 | 2,605 | 29 | 8 | | 4,348 | |
| Avg Wt | 16.70 | 38.08 | 26.70 | 31.57 | | 29.00 | |
| To-date/2011* | 15,667 | 22,622 | 138 | 48 | | 38,475 | |
| To-date/2010* | 15,923 | 22,690 | 252 | 65 | | 38,930 | |
| % Change YTD | -2% | 0% | -45% | -26% | | -1% | |
| Ready-to-Cook Weight and Dressing Percentage | | | | | | | |
| Current week | 23,281 | 77,261 | 208 | 200 | | 100,950 | |
| Last week | 25,208 | 75,948 | 344 | 90 | | 101,590 | |
| Same wk yr ago | 22,792 | 79,359 | 596 | 194 | | 102,941 | |
| To-date/2011* | 215,297 | 721,444 | 2,778 | 1,262 | | 940,781 | |
| To-date/2010* | 216,839 | 717,107 | 5,094 | 1,669 | | 940,709 | |
| % Change YTD | -1% | 1% | -45% | -24% | | 0% | |
| Dressing % | 80.0% | 80.0% | 77.0% | 77.0% | | | |

*Note: Year to-date totals reflect comparable time periods.

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSPECTED PLANTS

| W/E 05-Mar-11 | | (Preliminary) | | -----Young turkeys----- | | Old | Total | Turkeys |
|----------------|------------|---------------|-----------------|-------------------------|---------|-------|-------|---------|
| Thousand | Pct chg | Avg | Breeders | Total | Turkeys | | | |
| Head | PW | Live wt | -Thousand head- | Live wt | | | | |
| North East | 612 | -2 | 26.09 | (A) | 614 | 26.09 | | |
| South Atlantic | 574 | 2 | 35.80 | (A) | 576 | 35.80 | | |
| North Central | 1,938 | -2 | 34.36 | (A) | 1,940 | 34.36 | | |
| South Central | 874 | 6 | 19.31 | (A) | 876 | 19.31 | | |
| West | 190 | 9 | 31.45 | (A) | 191 | 31.45 | | |
| U.S. total | 4,188 (B) | 1 | 30.07 | 9 | 4,197 | 30.07 | | |
| To-date | | | | | | | | |
| 2011* | 38,427 (B) | | | 48 | 38,475 | | | |
| To-date | | | | | | | | |
| 2010* | 38,865 (B) | | | 65 | 38,930 | | | |

(A) Not published to avoid disclosing individual operations.
 (B) Number of young banded breeder turkeys included: this week 10,000; for the current year to date* 138,000; for last year to date* 252,000.

Note: year to-date totals reflect comparable time periods.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

| (Preliminary) W/E 05-Mar-2011 | Young Chickens | Light Hens | Heavy Hens | Total Hens | Ducks |
|---|-------------------|---------------|---------------|---------------|--------|
| -----Thousands----- | | | | | |
| Head | 159,519 | 1,567 | 1,510 | 3,077 | 465 |
| Avg Wt | 5.58 | 3.27 | 8.05 | 5.62 | 6.84 |
| Last week | 157,502 | 1,510 | 1,865 | 3,375 | 440 |
| Same wk yr ago | 158,789 | 1,179 | 1,286 | 2,465 | 402 |
| Avg Wt | 5.60 | 3.16 | 7.70 | 5.53 | 6.77 |
| To-date/2011* | 1,436,908 | 13,079 | 13,597 | 26,676 | 4,056 |
| To-date/2010* | 1,427,121 | 12,936 | 11,818 | 24,754 | 3,696 |
| % Change YTD | 1% | 1% | 15% | 8% | 10% |
| Ready-to-Cook Weight and Dressing Percentage | | | | | |
| Current week | 663,136 | 2,716 | 8,083 | 10,799 | 2,290 |
| Last week | 668,832 | 2,585 | 8,942 | 11,527 | 2,167 |
| Same wk yr ago | 662,468 | 1,993 | 6,585 | 8,578 | 1,960 |
| | | | | | |
| To-date/2011* | 6,088,006 | 22,092 | 71,069 | 93,161 | 20,066 |
| To-date/2010* | 5,900,821 | 22,131 | 61,046 | 83,177 | 18,052 |
| % Change YTD | 3% | 0% | 16% | 12% | 11% |
| ----- | | | | | |
| Dressing % | 74.5% | 53.0% | 66.5% | | 72.0% |

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 158.0 million head. Estimated U.S. slaughter for this period was 161.5 million head, or 3.5 million more than estimated available. (B) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

EST U.S. FRYER SLAUGHTER/FRYER AVAILABILITY COMPARISON

| Week Ending | Million Head Slaughtered | Million Head Available* | Pct | Avg. Wt. |
|--------------|--------------------------|-------------------------|------|----------|
| Jan 29 | 164.2 | 159.7 | 103% | 5.59 |
| Feb 5 | 158.5 | 159.2 | 100% | 5.63 |
| 12 | 159.9 | 158.4 | 101% | 5.66 |
| 19 | 164.1 | 158.6 | 103% | 5.71 |
| 26 | 159.4 | 158.4 | 101% | 5.70 |
| Mar 5 | 161.5 | 158.0 | 102% | 5.58 |
| Year to date | 1454.4 | 1422.8 | 102% | |
| Mar 12 | | 158.1 | | |
| 19 | | 158.3 | | |

*Based on chick placements 6 to 7 weeks earlier.

EST SLAUGHTER of U.S. BROILER/FRYERS and FOWL

Under Federal Inspection for Week Ending 12-Mar-11

| Class | Current Week 03/12/11 (1) | Previous Week 03/05/11 |
|---------------------------|---------------------------|------------------------|
| ----- Thousand head ----- | | |
| Broiler/fryer | 157,199 (2) | 159,233 |
| Light hens | 1,761 | 1,712 |
| Heavy hens | 1,497 | 1,424 |
| Total | 160,457 | 162,369 |

(1) Estimated

(2) The estimated number of broiler-fryers available for slaughter the week ending 12-Mar-11 is 158.1 million head compared to 161.0 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 157.5 million head or 0.6 million less than estimated available. For the week of 19-Mar-11 the estimated available is 158.3 million head.

WEEKLY COLD STORAGE HOLDINGS – Selected Centers

| (Inc. Gov't Stocks) | (in Thousands) | Proc. other Poultry lbs. |
|---------------------|----------------|--------------------------|
| AM 03/07/11 | 3,679 | 59,272 |
| AM 02/01/11 | 3,476 | 67,614 |
| CHG | 203 | -8342 |
| PCT CHG | 6% | -12% |

Based on the historical relationship of the preliminary U.S. Cold Storage holdings report of January 31, 2011 and the selected centers storage report, the expected U.S. holdings on March 1, 2011 are:

| | | | |
|-------------------------|-----|-----------------------|----|
| Frozen Eggs | 27 | MIL LBS PLUS OR MINUS | 5% |
| Processed Turkeys | 333 | MIL LBS PLUS OR MINUS | 5% |
| Processed Other Poultry | 778 | MIL LBS PLUS OR MINUS | 5% |

WHOLE YOUNG TURKEYS

Frozen basted equivalent offering prices on a national basis for hens 91.00-94.00 cents shipping point and toms 91.00-94.00 cents shipping point for current deliveries.

LIVE HEN MARKETS

HEAVY TYPE (7 pounds and up)*

Final price, Cents per lb., Generally for slaughter the week of 07-Mar -11

| REGIONS | RANGE | MAJORITY | WTD AVG |
|-------------------|-------------------|----------|---------|
| Southeast (1) | 8-17.5 CENTS/LB. | | 12.86 |
| Southeast (2) | TOO FEW TO REPORT | | |
| South Central (1) | TOO FEW TO REPORT | | |

(1) At Farm Buyer Loading (2) At Farm Producer Loading
*Weights under 7 lbs. subject to discount.

LIGHT TYPE

Cents per head, generally for removal within the next 10 days (Includes handling, freight and any other charges, weights average about 3.50 pounds) 04-Mar -11

| REGIONS: | Eastern | South Central | North Central |
|-----------|---------|---------------|---------------|
| RANGE: | 2-11 | TFEWR | 0-10.5 |
| MAJORITY: | 3-7 | | 0-5 |

COMMERCIAL EGG MOVEMENT (Receipts From Producers)

| W/E 05-Mar -2011 | Cases (In thousands) | % Change From | |
|--------------------|----------------------|---------------|-----|
| REGIONS | | LW | LY |
| North Atlantic | 195.0 | 1 | 6 |
| East North Central | 674.9 | 0 | 1 |
| West North Central | 251.8 | 0 | -25 |
| South Atlantic | 132.3 | -2 | -13 |
| South Central | 48.1 | 1 | -9 |
| West | 51.9 | 11 | -12 |
| Total | 1354.0 | 0 | -7 |

Matched plants reporting 71 71

Areas Covered:

North Atlantic (ME,VT,MA,RI,CT,NH,NY,PA,NJ,MD,DE)
East North Central (WI,IL,MI,OH,IN)
West North Central (IA,MN,MO,KS,SD)
South Atlantic (SC,NC,VA,GA,FL,KY)
South Central (TN,AL,AR,MS,OK)
West (CA, CO, WA, OR, UT)

FINAL BROILER/FRYER REPORT

Prices negotiated for truck-lot sales of ready-to-cook broiler/fryers delivered to first receivers and FOB dock at major market areas (cents per lb) Week of 07-Mar-2011

| Delivered to First Receivers 1/: | Grade A | | Lds | Composite | |
|----------------------------------|---------|---------|-----|-----------|-----|
| | Maj | Wtd Avg | | Wtd Avg | Lds |

| | | | | | |
|-------------|-------------|-------|----|-------|----|
| Los Angeles | 95.00 | 92.94 | 27 | 84.57 | 91 |
| New York | 76.00-79.00 | 78.05 | 21 | 79.13 | 43 |

| Delivered to First Receivers 1/: | Whole Body 2/: | | Lds | Composite | |
|----------------------------------|----------------|---------|-----|-----------|-----|
| | Maj | Wtd Avg | | Wtd Avg | Lds |

| | | | | | |
|---------|-------------|--|--|-------|----|
| Chicago | 75.00-80.00 | | | 77.69 | 41 |
|---------|-------------|--|--|-------|----|

1/: Includes branded product.

2/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

COMPOSITE WEIGHTED AVERAGE RTC BROILER/FRYER

| Loads | 03/07/11 | Change Last Wk | 02/28/11 | 03/08/10 |
|-------|----------|----------------|----------|----------|
| 333 | 80.67 | 1.42 | 79.25 | 82.59 |

