



BROILER MARKET NEWS REPORT

ISSN 1522-0567

FRIDAY
FEBRUARY 25, 2011
VOL. 58 NO. 24

U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News and Analysis Branch

NATIONAL BROILER MARKET AT-A-GLANCE



Whole broiler fryer prices for next week are trending higher in the West and Midwest, and unchanged in the East. Offerings are light to moderate for current trade needs. Retail demand is light to moderate, and food service is moderate to good with best interest where ads are active. Floor stocks are light to moderate. Market activity is at least moderate, active in the West. In the parts structure, movement is moderate to good entering the weekend. Prices are lower for wings, but steady to higher for breast items and dark meat cuts. Availability is moderate to heavy for wings, light to moderate for the remaining items. Market activity is moderate, but slow for wings. In production areas, live supplies are moderate. Weights are mixed, but mostly desirable.

Preliminary Report Prices negotiated for truck lot sales of ready-to-cook broiler/fryers FOB Dock and delivered to first receivers at major market areas week of 28-FEB-2011 (cents per lb)

US GRADE A

(Including branded product)

AREAS	MAJORITY	RANGE	AVG	WTD LOADS
Delivered to First Receivers				
New York	75.00-78.00			
Los Angeles	95.00			
Whole Body 2/ Chicago	68.00-76.00	65.00-84.75	74.58	30
FOB Dock Equivalent 3/:				
Mississippi	80.00-85.00	63.00-88.00	80.90	31

1/: Includes branded product.

2/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

3/: Southeast area

GEORGIA F.O.B. DOCK PRICES

The Georgia f.o.b. dock quoted price on broilers/fryers for this week's trading is 85.50 cents based on ice-packed USDA grade "A" sized 2 1/2 to 3 pound birds.

PRELIMINARY FOB DOCK OR EQUIVALENT FRIDAY PRELIM. WTD. AVG

LOADS	RANGE	WTD AVG
720	81.60-91.07	85.28

Georgia f.o.b. dock confirmed preliminary weighted average price on ice-packed parts:

ITEM	WTD AVG (CENTS PER LB)	VOL (000 LBS)
LINE RUN TENDERS	172.50	1,140
BREASTS - B/S	143.00	5,029
BREASTS - WHOLE	80.00	1,068
THIGH MEAT - B/S	105.00	922
THIGHS	54.00	778
DRUMSTICKS	59.50	820
LEG QUARTERS	41.00	7,050
WINGS	93.00	2,610

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

NORTHEAST BROILER/FRYER Prices are trending steady to firm on most sizes. Trucklot buying activity for ready-to-cook whole broiler fryers is moderate to good entering the weekend. Offerings are light to moderate for current needs. Trade activity is moderate. In the parts complex, supplies of breast items, tenders and most dark meat cuts are light to moderate and clearing well. Wings are readily available and competitively priced.

MIDWEST BROILER/FRYER Preliminary majority into Chicago was 4 to 2 cents higher with other cities TFEWR. Whole bird prices are steady to fully steady. Whole bird offerings are light to moderate. Demand into retail outlets is fairly light to moderate while fast food demand is moderate to at times good. Weights are desirable to light. Market activity is light to moderate. Parts prices are mixed with breast items steady, leg items firm and weak on wings. Supplies of all parts are balanced except for wings which were heavy. Demand is light to moderate for all parts items. Market activity is moderate.

WESTERN BROILER/FRYER The Los Angeles preliminary majority is 95 cents, 1 cent higher than last Monday's final. The market on whole broiler fryers and WOGs are fully steady to firm. Offerings light and held with confidence. Retail demand light to good, mostly light to moderate. Foodservice demand light to moderate. Floor stocks adequate. Weights desirable. The market on wings is barely steady to weak with offers for next week noted at lower trending prices, boneless skinless breasts steady, bone-in breasts steady and tenderloins steady to fully steady with higher trending prices noted for next week. The market on dark items is steady to firm with higher prices reported for next week. Domestic demand light to moderate, instances good. Some processor to processor and cold storage program activity noted on white items. Offerings of boneless skinless breasts, tenderloins and bone-in breasts light to moderate with a few finding jumbo boneless skinless breasts less available than medium sized product. Wing offerings are moderate to heavy. Offerings of dark items are very light to moderate with some buyers finding product short of needs. Movement light to moderate.

SOUTHERN BROILER/FRYER Prices are trending steady to firm for whole broiler/fryers. Offerings are light to moderate for current trade needs. Demand entering the weekend is moderate to at times good. Market activity is moderate to active. In the parts structure, movement is moderate to good for late week business. Prices for dark meat cuts are firm to steady, breast items are mostly steady, and wings are weak. Availability of dark meat is light to moderate, breast items are sufficient with tenders and bone- in light. Wings are moderate to heavy and slow to clear. In production areas, live supplies are moderate. Weights are mixed but mostly desirable.

DELMARVA BROILER/FRYERS Less-than-trucklot asking prices is unchanged at 77 to 89 cents, with a steady to firm trending undertone. Movement of ready-to-cook whole birds is moderate to good entering the weekend. Offerings are light to moderate and clearing satisfactorily. Live supplies are moderate; weights are mixed, but noted as mostly desirable. Processor schedules are moderately heavy. Market activity is moderate to active. In the parts complex, most supplies are light to moderate. Wings are readily available.

BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FROM DELMARVA.

BRANDED U.S.GRADE A	
RANGE	67-95
WEIGHTED AVERAGE	(A)
NO. OF BOXES	(A)
CUMULATIVE	02/21/11 - 02/25/11 (A)
	02/22/10 - 02/26/10 (A)
NO. OF BOXES	02/21/11 - 02/25/11 (A)
	02/22/10 - 02/26/10 (A)
(A) Not reported to avoid disclosing individual operations.	

SOUTHERN STATES BROILER PARTS F.O.B. DOCK OR EQUIVALENT, ICED-PACKED, PRICES SHOWN ARE DAY OF SHIPMENT (INCLUDES CURRENT AND PRIOR NEGOTIATIONS), TRUCKLOT AND LESS THAN TRUCKLOT VOLUME, CENTS PER POUND.
 FEB 24, 2011

ITEM	LBS (000)	RANGE	MAJ	WTD AVG
BREAST - B/S		TOO FEW TO REPORT		
TENDERLOINS		TOO FEW TO REPORT		
BREAST - LINE RUN		TOO FEW TO REPORT		
FRONT HALVES		TOO FEW TO REPORT		
LEGS		TOO FEW TO REPORT		
LEG QUARTERS (BULK)	336	32.00-38.00	-	35.93
LEG QUARTERS (4/10)	747	38.00-40.00	-	39.06
WINGS (WHOLE)		TOO FEW TO REPORT		
WINGS (CUT)		TOO FEW TO REPORT		
DRUMSTICKS		TOO FEW TO REPORT		
THIGHS		TOO FEW TO REPORT		
B/S THIGHS		TOO FEW TO REPORT		

 WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS TRADING FOR FEB 24, 2011 -- F.O.B. DOCK.

RANGE	TODAY'S AVERAGE
51.00 - 57.50	54.97

FEB 25, 2011

ITEM	LBS (000)	RANGE	MAJ	WTD AVG	LBS (000)	WTD AVG
BREAST - B/S		TOO FEW TO REPORT			1,266	112.15
TENDERLOINS		TOO FEW TO REPORT			658	117.71
BREAST - LINE RUN		TOO FEW TO REPORT			305	74.33
FRONT HALVES		TOO FEW TO REPORT			210	75.10
LEGS		TOO FEW TO REPORT			TFEWR	
LEG QUARTERS (BULK)	366	32.00-38.00	-	36.36	1,444	36.20
LEG QUARTERS (4/10)	814	38.00-41.00	-	39.27	3,102	39.04
WINGS (WHOLE)		TOO FEW TO REPORT			526	90.28
WINGS (CUT)		TOO FEW TO REPORT			130	113.58
DRUMSTICKS		TOO FEW TO REPORT			TFEWR	
THIGHS		TOO FEW TO REPORT			TFEWR	
B/S THIGHS		TOO FEW TO REPORT			493	89.61

 WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS TRADING FOR FEB 25, 2011 -- F.O.B. DOCK.

RANGE	TODAY'S AVERAGE	5-DAY AVERAGE
53.50 - 57.50	56.18	55.67

The Index is intended solely as an indicator of values for commodity-type product and does not represent industry's willingness to sell or ability to buy.

NORTHEAST BROILER PARTS Prices are trending steady to firm for breast items; firm to higher for tenders, thighs and thigh meat, weak to lower for wings. Trucklot buying activity is moderate to instances good entering the weekend. Offerings are light to moderate for most dark meat cuts, tenders and breast items. Wings are readily available for the light and unaggressive buyer interest. Trade activity is moderate to active.

Ice Packed Broiler/Fryer Parts, Delivered To First Receivers in Pool Trucklot and Trucklot Quantities, Cents per Pound.

FEB 24, 2011

ITEM	CURRENT NEG TRADING*	WTD AVG**	VOL /LBS
BREAST - B/S	135	115.29	801,600
TENDERLOINS	115	116.89	112,922
BREAST - WITH RIBS	76-77	80.28	90,731
BREAST - LINE RUN	76	72.97	92,649
LEGS	61-62	62.24	98,300
LEG QUARTERS (BULK)	38-39	40.03	258,129
DRUMSTICKS	47-48	52.95	27,600
THIGHS	52-53	54.05	43,090
B/S THIGHS	110-111	102.35	18,040
WINGS (WHOLE)	87-88	85.80	228,520
BACKS AND NECKS (STRIPPED)	13-15	15.03	21,820
LIVERS (5 POUND TUBS)	45-50	47.00	9,060
GIZZARDS (HEARTS)	60-65	59.72	42,080

FEB 25, 2011

ITEM	CURRENT NEG TRADING*	WTD AVG**	VOL /LBS	WEEKLY WTD AVG	WEEKLY VOL/LBS
BREAST - B/S	135	121.75	598,200	119.04	3,337,599
TENDERLOINS	120	119.61	107,801	116.10	592,809
BREAST - WITH RIBS	76-77	80.28	80,469	80.38	503,637
BREAST - LINE RUN	76	78.14	71,580	76.76	383,478
LEGS	61-62	62.47	50,200	58.84	486,160
LEG QUARTERS (BULK)	38-39	38.15	259,058	39.37	1,380,210
DRUMSTICKS	47-48	52.14	52,960	52.30	360,093
THIGHS	53-54	55.24	58,917	52.83	301,368
B/S THIGHS	111-112	105.85	102,160	105.80	357,840
WINGS (WHOLE)	85-86	87.54	132,920	88.09	1,026,880
BACKS AND NECKS (STRIPPED)	13-15	15.00	19,600	14.97	112,540
LIVERS (5 POUND TUBS)	45-50	46.09	12,150	46.66	55,420
GIZZARDS (HEARTS)	60-65	63.21	21,240	62.38	124,720

INCLUDES NEW YORK CITY METROPOLITAN AREA, NORTHERN NJ, MA, CT, RI, AND PA (NORTHEAST OF HARRISBURG).

TODAY'S NEGOTIATED SALES AS OF 11:30 A.M.

** WTD AVG PRICE OF ALL GRADES AND BRANDS OF PRODUCT SHIPPED, OR TO BE SHIPPED AS OF 1:30 P.M.

ESTIMATED SLAUGHTER OF BROILER-FRYERS

	ESTIMATED (1,000)		ACTUAL (1,000)		AVG WTS		ACTUAL (1,000)		AVG WTS
	02/25	02/24	02/23	02/22	02/23	02/22	02/18	02/16	
Alabama	3,981	3,858	3,655	4,012	5.45	5.55	3,621	5.54	
Arkansas	3,572	4,701	4,583	4,898	5.42	5.45	4,998	5.54	
Delmarva	2,254	2,239	2,254	2,211	5.91	5.96	2,262	5.96	
KY-LA-TN	2,226	2,304	2,156	2,310	5.22	5.18	2,180	5.22	
Mississippi	2,719	2,941	2,537	2,957	5.88	5.98	3,097	5.18	
North Carolina	2,392	2,804	2,621	2,759	7.10	7.05	2,610	7.05	
Texas	2,750	2,758	2,529	2,728	5.64	5.73	2,695	5.88	
Total	19,894	21,605	20,335	21,875	5.76	5.80	21,463	5.74	
Mon-Fri	106,875 (A)						107,954 (A)		
Saturday	404 (included in total for date shown)						1,200		

(A) Weekly cumulative for states listed above.

Broiler-fryer slaughter under federal inspection for 25-Feb-11 and 26-Feb-11 is estimated to be 29,764,000 head down 7.59 percent from a week ago and up 1.92 percent from a year ago. (Last week 32,207,000, last year 29,204,000)

Weekly broiler-fryer slaughter under federal inspection for the week ending 26-Feb-11 is estimated to be 157,835,000 head down 2.68 percent from a week ago, and down 0.30 percent from a year ago. (Last week 162,177,000, last year 158,311,000)

Actual data incorporated when available.

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED POULTRY, DLVRD TO RETAILERS

	RANGE
FRESH FRYERS	109-122
ROASTERS 4# & UP	125-135
HENS UNDER 5#	
HENS OVER 5#	
DUCKS	
RABBITS-WHOLE	
RABBITS-CUT UP	

SAN FRANCISCO PROCESSED POULTRY, DLVRD TO RESTAURANTS AND INSTITUTIONS

	RANGE
FRESH FRYERS	124-180
ROASTERS 4# & UP	124
HENS OVER 5#	118
DUCKS	274-279

YOUNG CHICKENS SLAUGHTERED

W/E 19-Feb-2011 Under Federal Inspection (Preliminary) (in Thousands)

	(A) 4.25 lbs. & down	(B) 4.26 - 6.25 lbs.	(C) 6.26 - 7.75 lbs.	(D) 7.76 lbs. & up	Total
Head	35,606	72,335	28,777	25,459	162,177
Avg Live Wgt	3.84	5.32	6.74	8.26	5.71
% of total /1	22%	44%	18%	16%	100%
Comparisons					
Last week	36,313	74,734	24,886	22,014	157,947
Avg Live Wgt	3.86	5.41	6.77	8.22	5.66
% of total /1	23%	47%	16%	14%	100%
Year Ago 2/	39,365	78,475	21,528	19,728	159,096
Avg Live Wgt	3.82	5.34	6.68	8.34	5.52
% of total /1	25%	49%	14%	12%	100%
To date/2011*	259,922	504,014	186,126	169,825	1,119,887
To date/2010*	281,189	561,657	135,486	131,689	1,110,021

/1 May not total to 100% due to rounding. /2 Comparable week.

*Note: Year to-date totals reflect comparable time periods. Weight Class Description: (A) This size product is normally marketed bone-in into fast food and food service sectors and may include Cornish hens. (B) This size product is normally marketed into the retail grocery sector in tray pack or bagged forms. (C) This size product is normally marketed either into the retail grocery sector in tray pack and IQF form or is further processed and marketed into various sectors. (D) This size product is normally marketed deboned or as roasters or roasting chicken.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

(Preliminary)

W/E 19-Feb-2011	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
	-----Thousands-----				
Head	162,177	1,440	1,633	3,073	462
Avg Wt	5.71	3.27	7.93	5.75	6.82
Last week	157,947	1,418	1,557	2,975	433
Same wk yr ago	159,096	1,307	1,265	2,572	435
Avg Wt	5.52	3.15	7.73	5.40	6.83
To-date/2011*	1,119,887	10,002	10,222	20,224	3,151
To-date/2010*	1,110,021	10,401	9,274	19,675	2,894
% Change YTD	1%	-4%	10%	3%	9%

Ready-to-Cook Weight and Dressing Percentage

Current week	689,893	2,496	8,612	11,108	2,269
Last week	666,015	2,285	8,335	10,620	2,136
Same wk yr ago	654,266	2,203	6,503	8,706	2,139

To-date/2011* 4,756,038 16,791 54,044 70,835 15,609
 To-date/2010* 4,590,853 17,737 47,852 65,589 14,211
 % Change YTD 4% -5% 13% 8% 10%

Dressing % 74.5% 53.0% 66.5% 72.0%

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 158.6 million head. Estimated U.S. slaughter for this period was 164.1 million head, or 5.5 million more than estimated available. (B) Dressing % adjustments reflect quarterly update.

EST U.S. FRYER SLAUGHTER/FRYER AVAILABILITY COMPARISON

Week Ending	Million Head Slaughtered	Million Head Available*	Pct	Avg. Wt.
Jan 15	151.4	156.8	97%	5.74
22	165.6	158.7	104%	5.80
29	164.2	159.7	103%	5.59
Feb 5	158.5	159.2	100%	5.63
12	159.9	158.4	101%	5.66
19	164.1	158.6	103%	5.71
Year to date	1133.5	1106.4	102%	
Feb 26		158.4		
Mar 5		158.0		

*Based on chick placements 6 to 7 weeks earlier.

BROILER/CATTLE/HOG WEEKLY EST SLAUGHTER

Under Federal Inspection (in Thousands)

W/E	02/26/11	02/19/11	%CHG	02/27/10	%CHG
Broilers	157,835	162,177 ¹	-2.68	158,311 ¹	-0.30
Cattle	642	651	-01	636 ²	+01
Hogs	2,108	2,089	+01	2,159 ²	-02

¹ Actual data incorporated when available.² Totals adjusted to reflect USDA, NASS revisions.**EASTERN REGION MISC POULTRY** Delivery Week of 21-Feb-11**DUCKLINGS:** Prices Negotiated by First Receivers, US Grade A, 4-5 lbs. Delivered in Trucklot and Pool Trucklot Quantities, Cents/lb.

ORIGIN	FROZEN	FRESH
LONG ISLAND	206-210	211-217
MIDWEST	187-202	192-206

ROASTERS: Prices Negotiated by First Receivers, US Grade A & Plant Grade, 5 Lbs & Up, Delivered, Cents/lb.

	RANGE	MOSTLY
ICE PACKED (12 PER BOX)	75.00-82.75	77.00-81.00
VACUUM PACKED (6-9 PER BOX)	76.00-81.50	75.00-78.00

SQUABS: New York Area Wholesale Prices, Frozen, Plant Grade, Dollars/Dozen, 1 To 10 Boxes

11 OZ.	69.84-87.59
13 OZ.	77.76-101.25
15 OZ.	84.96-112.08

THE EASTERN REGION INCLUDES:

CT, DE, FL, GA, MA, MD, ME, NC, NH, NJ, NY, PA RI, SC, VA, VT, WV

CENTRAL REGION DUCKLINGS All reported prices are steady. Demand is moderate while supplies are moderate. Market activity is moderate. Schedules are full-time. Prices paid, first receivers for 10-18 oz boneless breast at \$7.70-8.70, bone in legs at \$2.75-3.10, gizzards at \$1.20-1.50, wings at \$.75-.90, livers at \$1.25-2.05, and feet at \$.75-1.45 cents per lb.

Prices Negotiated by First Receivers for US Grade A Delivered in Trucklot & Pool Trucklot Quantities, 4-5 Lbs, Cents/lb., Week of 21-Feb -11

ORIGIN	FROZEN	FRESH
MIDWEST AND OTHERS	187-210	189-210

GRAYSTONE SMALL ANIMAL AUCTION - 22-Feb-11

All Papers Required to Sell All Out of State Poultry

Prices Paid per lb., Except as Noted

	RANGE
Muscovy Ducks - Drakes	1.60 - 1.90 lbs.
Quail	- 1.00 ea.
Pekin Ducks	- 6.50 ea.
Pullets 4-6 LBS	- 1.05 lbs.
Red Fowl 5-6 LBS	.80 - .90 lbs.
Red Fowl 4-5 LBS	.60 - .75 lbs.
Leghorn Roosters	3.50 - 3.75 ea.
Crossbred Roosters 7-11 LBS	.80 - .90 lbs.
Crossbred Roosters 4-6 LBS	.90 - 1.10 lbs.
Crossbred Fowl 5-9 LBS	- .75 lbs.
Banty Roosters	- 4.00 ea.
Banty Hens	- 2.00 ea.
Guinea Pigs	.10 - 5.00 ea.
Guinea Fowl	5.00 - 6.00 lbs.
Kid Goats	13.00 - 30.00 ea.
Pigeons	3.25 - 3.60 ea.
White Pigeons	5.00 - 6.10 ea.
Chukars	- 4.25 ea.
Rabbits 6-9 LBS	1.95 - 2.20 lbs.
Rabbits 4-6 LBS	2.10 - 2.40 lbs.
Leghorn Hens	1.50 - 2.00 ea.
Bunnies	4.00 - 7.00 ea.
Silkie	- 3.00 ea.
Goats	- 110.00 ea.
Chicks	.40 - .50 ea.
Muscovy Ducks - Hens	1.40 - 1.60 lbs.
Bobwhite	- 2.25 ea.
Goose Eggs	4.50 - 5.20 ea.
Fancy Bantams	10.00 - 15.00 ea.
Total Coops Sold	1541

NATIONAL CANNER FOWL MARKET Sales are too few to report prices. Offerings are moderate to heavy for current trade needs. Demand is light with limited trading due to the majority of supplies being used internally. Processing schedules are normal. Market activity is slow to moderate.

CENTS PER POUND, CURRENT NEGOTIATIONS, WITHOUT FREIGHT COST
LIGHT CANNER HENS (LINE RUN WITHOUT NECKS) TOO FEW SALES TO REPORT
HEAVY CANNER HENS (WITHOUT NECKS) TOO FEW SALES TO REPORT

CENTS PER POUND, CURRENT NEGOTIATIONS, FREIGHT COST INCLUDED
LIGHT CANNER HENS (LINE RUN WITHOUT NECKS) TOO FEW SALES TO REPORT
HEAVY CANNER HENS (WITHOUT NECKS) TOO FEW SALES TO REPORT

LIVE LIGHT TYPE HENS
 CENTS PER HEAD, GENERALLY FOR REMOVAL WITHIN THE NEXT 10 DAYS
 (INCLUDES HANDLING, FREIGHT AND ANY OTHER CHARGES, WEIGHTS AVERAGE ABOUT 3.50 POUNDS)

EASTERN Prices continue to trend steady. Demand is moderate to instances good for the generally sufficient offerings of light type hens. Processing schedules are normal. Market activity is moderate.

	RANGE	MAJORITY
REMOVAL COST	2-11	3-7

SOUTH CENTRAL Trading is TFEWR. Demand for light fowl is slow at processing operations. Schedules are as desired. Finished sales are light. Trade sentiment was about steady.

	RANGE	MAJORITY
REMOVAL COST	TOO FEW TO REPORT	

NORTH CENTRAL Prices are unchanged. Offerings are moderate for the moderate to good demand. Schedules full time. Market activity is moderate.

	RANGE	MAJORITY
REMOVAL COST	0-10.5	0-5

LIVE HEAVY TYPE HENS
 (7 POUNDS AND UP) *
 PRELIMINARY PRICE, CENTS PER LB.,
 GENERALLY FOR SLAUGHTER
 THE WEEK OF 28-FEB-11

SOUTH CENTRAL Negotiations were TFEWR. Demand for heavy hens is slow. Offerings are at least adequate. Schedules were reduced. Finished sales were fair. Trade sentiment was about steady.

	RANGE	MAJORITY
AT FARM BUYER LOADING	TOO FEW TO REPORT	

* WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT.

SOUTHEAST Sales are too few to report prices. Offerings are sufficient for the mostly moderate demand. Processing schedules for next week are noted as normal. Finished product supplies are moderate to heavy. Market activity is moderate.

	RANGE	MAJORITY
AT FARM BUYER LOADING	TOO FEW TO REPORT	
AT FARM PRODUCER LOADING	TOO FEW TO REPORT	
FOB PLANT	TOO FEW TO REPORT	

* WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT.

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