



TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens and consumer sized toms is steady to firm. Demand and offerings light to moderate, best for deferred shipments. Some buyers continue watch the crop markets and the possible ramifications on the turkey markets. Frozen basted equivalent offering prices on a national basis for hens 88.50-93.00 cents shipping point and toms 90.00-93.00 cents shipping point for current deliveries. Trading light on frozen basted equivalent hens at 88.50 cents shipping point for current deliveries.



The white meat market is steady with a few industry members reporting strength and higher prices on tom breast meat. Demand light to moderate with interest for some on tom breast meat and further processed product running above seasonal expectations. Offerings are light to moderate. The market on tom necks is steady to barely steady, mostly steady as some industry members continue to find less discounting. The balance of tom bulk parts are steady to firm with higher prices being reported. Demand light to moderate, instances good. Offerings light to moderate. The market on thigh meat is at least steady. Demand moderate. Offerings very light to light, mostly light. The market on mechanically separated turkey is steady to fully steady. Demand light to moderate, instances good. Offerings light. Trading light.

EXPORT MARKET HIGHLIGHTS

Trading light. Demand light to moderate. Offerings light.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	<u>RANGE</u>
TURKEYS Y HENS	127-165
TURKEYS Y TOMS UNDER 22#	124-165
TURKEYS Y TOMS 22-24#	124-165
TURKEYS Y TOMS 24-26#	125-165
TURKEYS Y TOMS 26 LBS & OVER	138-165

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	110-128
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	93-95
FROZEN TURKEYS Y TOMS 14-24#	93-95
FROZEN TURKEYS Y TOMS 24-28#	93-106

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 23 FEBRUARY 2011.

The market on bulk parts was steady to fully steady. Demand was light to moderate. Offerings light instances moderate. The market on tom breast meat and all white meat is steady. Demand was light to moderate. Offerings light to moderate. Trading was slow to moderate. For domestic: Fresh breast trim 205 cents, fresh full-cut wings 61 cents, grade A 7-10 lb. breast 145 cents, tom gizzards machine defatted 91 cents and mature hen drums 69 cents. For export: fresh tom drums 70 cents delivered to border.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	127.00		127.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	154.00	33
BREASTS, 4-8 LBS PLANT GRADE 2/		F	121.00	40
DRUMSTICKS, TOM	79.00-80.00		79.83	24
DRUMSTICKS, TOM--FRESH	70.00		70.00	40
DRUMSTICKS, HEN	74.00-75.00		74.80	50
WINGS, FULL-CUT, TOM	67.00-68.00		67.98	164
WINGS, FULL-CUT, HEN	63.00		63.00	10
WINGS, V-TYPE, TOM		T	91.90	82
WINGS, V-TYPE, HEN				
NECKS, TOM	38.00		38.00	30
NECKS, HEN	37.00		37.00	10
BREASTS, B/S, TOM 3/	232.00-245.00		237.29	140
BREASTS, B/S, TOM--FRESH 3/	218.00-225.00		220.20	100
THIGH MEAT	132.00		132.00	40
THIGH MEAT--FRESH		T	132.00	5
BREAST TRIM MEAT		R	205.00	80
SCAPULA MEAT				
WING MEAT WITH SKIN				
TENDERLOINS		F	217.00	40
DESTRAPPED TENDERS		F	220.00	20
DESTRAPPED TENDERS--FRESH	225.00		225.00	12
MECHANICALLY SEPARATED 4/		T	24.00	120
MECHANICALLY SEPARATED--FRESH 4/		T	20.48	586
EXPORT TRADING				
DRUMSTICKS, TOMS		T	79.00	54
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM		F	90.00	360
TAILS		F	40.00	40
MECHANICALLY SEPARATED 4/	25.00		25.00	24
THIGH MEAT - FROZEN		R	131.00	54

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.