



INTERNATIONAL EGG AND POULTRY REVIEW

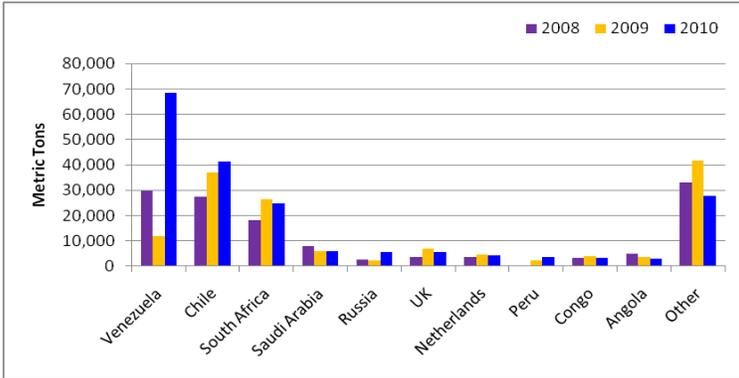


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U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis Branch

Leading Export Markets for Argentine Poultry Meat by Volume (MT)



However France and others continue to monitor talks to be certain fair trade is reached, especially in regard to agriculture. New Zealand's Prime Minister also announced plans to prepare for FTA talks with Mercosur. US Congress is also using the EU and Mercosur's recent FTAs with South Korea to promote progress on KORUS, US-South Korea FTA.

USDA FAS forecasts Argentina's poultry production to increase 9% due to beef production declines, creating reduced protein supplies and increased poultry consumption. Poultry consumption is expected to gain a larger share of total meat consumption. Broiler producers can expect to export gains due to limited production and export regulations. Source: USDA FAS/PSD Online/Senasa/AliceWeb Mercosul/Various News Wires

Argentine Broiler Meat Exports (MT)

	Whole			Breast			
	2008	2009	2010	2008	2009	2010	
Ven.	29,523	11,831	68,529	Chile	2,296	4,558	5,182
Chile	19,462	23,962	26,877	Neth.	2,458	2,367	2,420
S. Arabia	7,893	5,778	5,721	Switz.	-	1,321	1,625
UK	2,094	4,839	4,477	Germany	2,993	1,738	1,031
Peru	-	2,249	3,324	UK	1,632	1,848	1,014
Other	30,831	44,339	32,063	Other	4,121	2,632	2,551
Total	89,803	92,998	140,991	Total	13,500	14,464	13,823

	HQ			MDM			
	2008	2009	2010	2008	2009	2010	
S. Africa	3,623	6,704	4,758	S. Africa	2,839	4,068	3,532
Chile	1,101	957	1,941	Chile	1,656	1,707	706
Russia	248	302	1,366	Russia	351	232	500
Namibia	126	824	894	S. Arabia	-	-	50
Angola	439	211	187	Congo	50	37	20
Other	1,544	2,061	646	Other	228	204	123
Total	7,081	11,059	9,792	Total	5,124	6,248	4,931

	Leg			Paws			
	2008	2009	2010	2008	2009	2010	
Chile	2,912	5,657	6,388	China	20,941	28,321	30,141
Russia	143	199	1,450	HK	12,644	6,763	9,692
S. Africa	881	1,230	364	Vietnam	590	165	52
Namibia	549	504	97	Angola	-	-	29
Fr. Poly.	65	45	21	Neth.	56	-	28
Other	3,290	1,278	76	Other	455	218	26
Total	7,840	8,913	8,396	Total	34,686	35,467	39,968

	Wings			Trim			
	2008	2009	2010	2008	2009	2010	
China	3,355	6,786	9,373	S. Africa	1,747	2,543	499
Sing.	53	298	988	Chile	288	167	27
Vietnam	3,660	1,875	762	Peru	-	-	27
Comores	816	814	614	Russia	293	75	24
S. Africa	2,244	1,304	541	Neth.	-	-	22
Other	3,167	3,250	1,399	Other	545	80	-
Total	13,295	14,327	13,677	Total	2,873	2,865	598

Note: All data is January-December. Whole=Whole Broiler. HQ=Hind Quarter. MDM=Mechanically Deboned Meat. Trim=Poultry Trimming. Ven.=Venezuela. S. Arabia=Saudi Arabia. Switz.=Switzerland. Neth.=Netherlands. UK=United Kingdom. S. Africa=South Africa. Fr. Poly.=French Polynesia. Comores=Comores/Mayotte Islands. Source: Senasa

Broiler Meat Comparison in Thousand Metric Tons (MT) or Kilograms (kg) per Person (Ready to Cook Equivalent)

	Production ('000 MT)					
	2006	2007	2008	2009	2010	2011*
US	15,930	16,226	16,561	15,935	16,348	16,637
Brazil	9,355	10,305	11,033	11,023	11,420	11,750
Argentina	1,200	1,320	1,430	1,500	1,650	1,800
Others	38,011	40,600	42,545	43,546	44,988	46,022
Total	64,496	68,451	71,569	72,004	74,406	76,209

	Exports ('000 MT)					
	2006	2007	2008	2009	2010	2011*
US	2,361	2,678	3,157	3,093	2,935	3,016
Brazil	2,502	2,922	3,242	3,222	3,350	3,450
Argentina	94	125	164	178	250	300
Others	1,595	1,656	1,850	1,950	2,131	2,188
Total	6,552	7,381	8,413	8,443	8,666	8,954

	Domestic Consumption ('000 MT)					
	2006	2007	2008	2009	2010	2011*
US	13,671	13,582	13,428	12,940	13,426	13,670
Brazil	6,853	7,384	7,792	7,802	8,071	8,301
Argentina	1,109	1,200	1,270	1,327	1,405	1,505
Others	42,752	46,076	48,367	49,259	50,420	51,751
Total	64,385	68,242	70,857	71,328	73,322	75,227

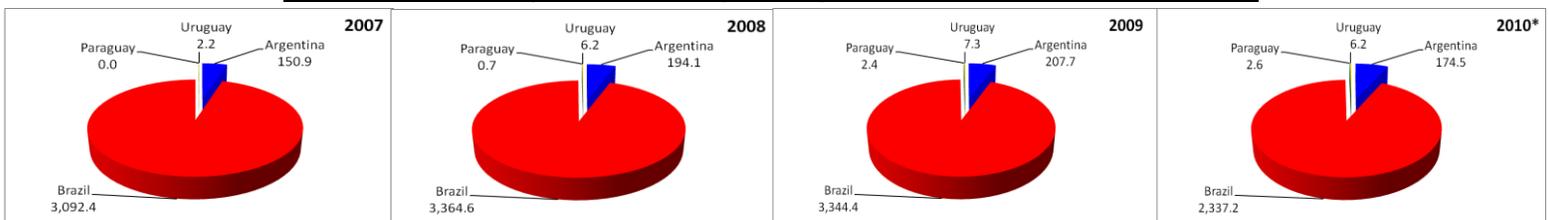
	Per Capita Consumption (kg)					
	2006	2007	2008	2009	2010	2011*
US	45.8	45.1	44.2	42.1	43.3	43.6
Brazil	35.8	38.1	39.7	39.3	40.1	40.8
Argentina	28.0	30.0	31.4	32.4	34.0	36.0

Note: Data for 2011 is forecast. Source: USDA FAS/PSD Online

Argentina

January 2011, Venezuelan and Uruguayan Presidents met in Caracas to strengthen trade, signing 12 bilateral agreements promoting agriculture. Venezuela, an associate Mercosur member since 2005, awaits approval from Paraguay's Parliament for full member status with Mercosur. Recently, EU's Trade Commissioner visited Paraguay and Uruguay to advance FTA negotiations. More meetings are set for March prior to the Mercosur Summit hosted by the rotating chair, Paraguay. Free trade talks resumed in May 2010 after years of idleness related to agriculture and service issues.

Total Mercosur Poultry Meat Exports by Country and Volume in thousand Metric Tons



Note: All data is January-December except for 2010*, which only includes January-August.

Source: AliceWeb Mercosul

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LA

INSPECTED EGG PRODUCTS –

U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

	Year-To-Date			
	2011	2010 /1	2011 /2	2010
Liquid	0	290	240	1,014
Frozen	0	0	0	0
Dried	0	37	0	77
Total	0	327	240	1,091

U.S. Imports From Canada, in Pounds (000) (Preliminary)

	Year-To-Date			
	2011	2010 /1	2011 /2	2010
Liquid	377	607	2,103	2,579
Frozen	42	4	76	37
Dried	0	0	0	0
Total	419	611	2,179	2,616

Inspected Shell Eggs

U.S Exports To Canada, In 30-Dozen Cases (Preliminary)

	Year-To-Date			
	2011	2010 /1	2011 /2	2010
Extra Large	600	0	1,299	1,500
Large	540	0	1,115	800
Medium	60	750	955	1,500
Ungraded	1,116	2,496	8,039	22,212
Misc	0	0	0	0
Total	2,316	3,246	11,408	26,012

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s).

*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

**WEEKLY U.S./CANADIAN LIVE POULTRY
SLAUGHTERED UNDER INSPECTION**

Week ending 12-Feb-11

U.S. fowl slaughtered domestically

Thousands	Light Hens	Heavy Hens	Total Hens
Head	1,418	1,557	2,975
Last Week	1,325	1,355	2,680
Same week yr ago	1,339	1,201	2,540
To-date/2011*	8,562	8,589	17,151
To-date/2010*	9,094	8,009	17,103

U.S. fowl slaughtered in Canada

Thousands	Light Hens	Heavy Hens	Total Hens
Head	439	0	439
Last Week	381	24	405
Same week yr ago	308	0	308
To-date/2011*	2,364	46	2,410
To-date/2010*	2,271	0	2,271

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. fowl slaughtered in the U.S. and Canada

Thousands	Light Hens	Heavy Hens	Total Hens
Head	1,857	1,557	3,414
Last Week	1,706	1,379	3,085
Same week yr ago	1,647	1,201	2,848
To-date/2011*	10,926	8,635	19,561
To-date/2010*	11,365	8,009	19,374

*Note: Year to-date totals reflect comparable time periods.

NATIONAL MECHANICALLY SEPARATED CHICKEN

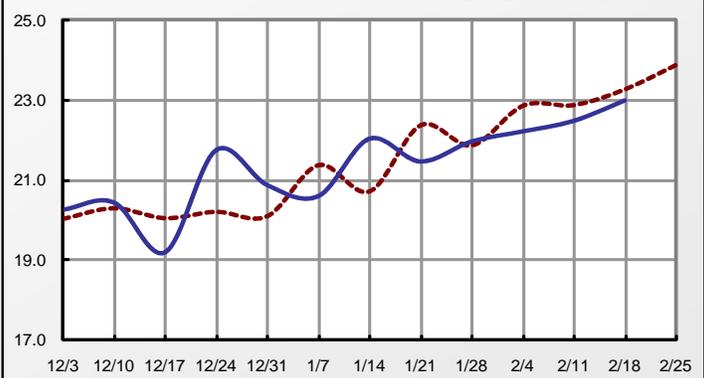
(F.O.B. Shipper Dock or equiv., negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb quantities, cents/lb; delivery within 2 weeks.)

Prices trended steady to firm on all MSC fat contents. Supplies of all fat contents continue light to moderate. Schedules were back to normal after weeks of weather disruptions and delays across the country. Domestic and export demand was light to moderate with continued good interest on frozen 15-20% into the Caribbean, Central America, and Asia. The focus this week for many is back to business as usual. However many suppliers continue to stay out front with the start of the Lenten season looming in the backs of everyone's minds. Supplies of raw materials were moderate. Frame values were generally steady to fully steady trading 7-11 cents FOB, mostly 7-9 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	18-Feb-11	Last Week	Last Year	18-Feb-11	Last Week	Last Year
15% or Less						
Price Range			-	18.00 - 20.00	18.00 - 20.00	20.00-21.00
Wtd Avg Price			-	19.20	19.00	20.14
Volume Traded	-	-	-	204	82	286
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	21.00 - 25.00	21.00 - 24.00	19.50-28.00	15.00 - 20.50	15.00 - 20.50	15.00-21.00
Wtd Avg Price	22.99	22.48	23.28	17.17	16.78	18.22
Volume Traded	1,554	1,718	2,003	3,843	4,036	4,620
Volume Exported	1,354	1,478	1,763	204	408	1,816
20% or More						
Price Range	-	-	-	18.00 - 20.00	18.00 - 20.00	16.00
Wtd Avg Price	-	-	-	19.00	18.67	16.00
Volume Traded	-	-	-	163	122	82
Volume Exported	-	-	-	-	-	-

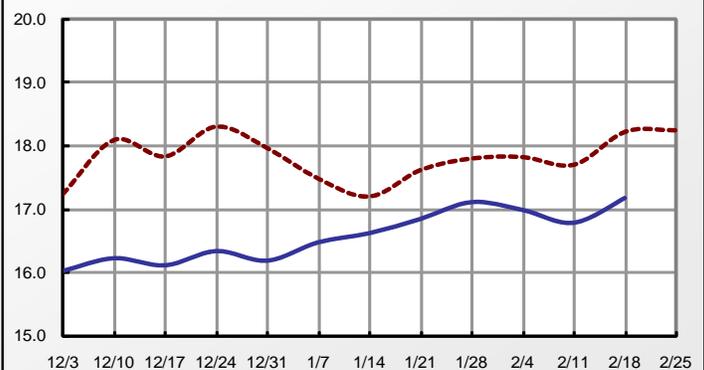
Frozen 15-20% MSC



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Jan 2011	Dec 2010	Jan 2010	Jan 2011	Dec 2010	Jan 2010
15% or Less						
Wtd Avg Price	-	-	24.00	18.48	18.48	18.78
Volume Traded	-	-	80	632	592	1,689
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	21.37	20.34	21.31	16.77	16.16	17.57
Volume Traded	4,805	7,720	6,700	14,210	17,110	15,974
Volume Exported	4,105	6,300	5,940	1,061	2,938	2,162
20% or More						
Wtd Avg Price	-	-	-	19.07	19.29	16.08
Volume Traded	-	-	-	612	571	530
Volume Exported	-	-	-	-	-	-

Fresh 15-20% MSC



Note: Volume exported refers to that portion of the total volume that is destined for export markets.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 18 FEB 2011.

The market on bulk parts was steady to fully steady. Demand was light to moderate. Offerings light to moderate. The market on tom breast meat and all white meat is steady. Demand was light to moderate. Offerings light to moderate. Trading was slow to moderate, with improved inquiry noted. For domestic: fresh full-cut wings 60-62 cents, frozen 18-20 lb. A grade breast basted 193 cents. For export: Frozen hen drums 76-77 cents, frozen tom necks 34.50 cents and frozen tom breast meat 248 delivered to port.

EXPORT TRADING	PRICE	L.S.T	WTD AVG	VOLUME	WEEKLY	WEEKLY
FRIDAY, FEB 18, 2011	RANGE	CODE 1/	PRICE	(000)	WTD AVG	VOLUME
					PRICE	(000)
DRUMSTICKS, TOMS	82.00		82.00	54	79.74	256
WINGS FULL-CUT - TOMS		T	67.00	52	67.00	52
WINGS, V-TYPE, TOM	90.00		90.00	360	90.00	360
TAILS	40.00		40.00	40	39.50	80
MECHANICALLY SEPARATED 4/ THIGH MEAT - FROZEN		R	131.00	54	131.00	108

EXPORT TRADING	PRICE	L.S.T	WTD AVG	VOLUME
THURSDAY, FEB 17, 2011	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS	77.00		77.00	54
WINGS FULL-CUT - TOMS		T	67.00	52
WINGS, V-TYPE, TOM		F	89.50	324
TAILS	39.00		39.00	40
MECHANICALLY SEPARATED 4/ THIGH MEAT - FROZEN	131.00		131.00	54

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
WEDNESDAY, FEB 16, 2011	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS		M	79.92	148
WINGS FULL-CUT - TOMS		T	67.00	52
WINGS, V-TYPE, TOM		F	89.50	324
TAILS		F	40.00	80
MECHANICALLY SEPARATED 4/ THIGH MEAT - FROZEN	131.00		131.00	54

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
TUESDAY, FEB 15, 2011	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS		M	79.92	148
WINGS FULL-CUT - TOMS	67.00		67.00	52
WINGS, V-TYPE, TOM		F	89.50	324
TAILS		F	40.00	80
MECHANICALLY SEPARATED 4/ THIGH MEAT - FROZEN		F	134.22	128

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
MONDAY, FEB 14, 2011	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS	77.00-81.00		79.92	148
WINGS FULL-CUT - TOMS		R	65.00	40
WINGS, V-TYPE, TOM		F	89.50	324
TAILS		F	40.00	80
MECHANICALLY SEPARATED 4/ THIGH MEAT - FROZEN		F	134.22	128

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R-THURSDAY F=FRIDAY

2/ Product contains 15/20% fat with skin added.