



TURKEY MARKET NEWS REPORT

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Agricultural Marketing Service

Poultry Programs

Market News & Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS



The market on frozen hens and consumer sized toms is steady to weak. Demand extremely light as industry members prepare for the long holiday weekend. Offerings light to moderate with sizes varying by processor. Frozen basted equivalent offering prices on a national basis for hens 90.00-92.00 cents shipping point and toms 90.00- 92.00 cents shipping point for current deliveries. Trading extremely light on frozen basted equivalent toms at 92.00 cents shipping point.

Specialty whole turkey demand is light to moderate as consumers purchase last minute needs for the holidays. Offerings light to moderate. Free range fresh hen and tom whole turkey prices ranged 122-151, antibiotic free fresh hen and tom whole turkey prices 186-319, and frozen organic hens and toms 209-255 cents.

The market on fresh tom breast meat is steady to weak, frozen tom breast meat steady to barely steady and the balance of white meat steady. The market on tom necks is steady to fully steady, tom full-cut wings steady to barely steady at best and the balance of tom bulk parts mostly steady. The market on 4-8 lb. breasts is steady to barely steady and institutional sizes steady to fully steady. Demand is light at best on most items as industry members turn their attention to the long holiday weekend. Offerings mixed in response to the short holiday week processing schedules this week and next week. Some offerings of frozen tom breast being reported with buyer interest lacking. Trading extremely light to light

EXPORT MARKET HIGHLIGHTS

No trading reported. Offerings light to moderate for the extremely light buyer interest.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	<u>RANGE</u>
TURKEYS Y HENS	141-155
TURKEYS Y TOMS UNDER 22#	137-155
TURKEYS Y TOMS 22-24#	137-155
TURKEYS Y TOMS 24-26#	138-155
TURKEYS Y TOMS 26 LBS & OVER	142-155

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	124-145
FRESH TURKEYS Y TOMS 14-24#	124-135
FROZEN TURKEYS Y HENS 8-16#	99-104
FROZEN TURKEYS Y TOMS 14-24#	98-104
FROZEN TURKEYS Y TOMS 24-28#	104-114

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 27-DEC-2010

	<u>Price (cents/lb.)</u>	<u>Volume (lbs.)</u>
PRICED AT TIME OF SALE		
8-16 lbs.	112.80	25,000
16-24 lbs.	112.80	25,000
PRICE TO BE DETERMINED		
8-16 lbs.	--	5,000
16-24 lbs.	--	5,000
Total Volume:		60,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 18-DEC-2010 (Preliminary)

	<u>-----Young turkeys-----</u>			<u>Old Breeders</u>	<u>Total turkeys</u>	
	<u>-Thousand Head-</u>	<u>Pct Chg Prev wk</u>	<u>Avg Live wt</u>		<u>--Thousand head--</u>	<u>Avg Live wt</u>
North East	648	-11	25.54	(A)	651	25.54
South Atlantic	716	4	36.54	(A)	719	36.54
North Central	2,145	0	33.50	(A)	2,147	33.50
South Central	755	-9	18.08	(A)	758	18.08
West	215	-45	28.03	(A)	216	28.03
U.S. total	4,479 (B)	-6	29.97	12	4,491	29.97

To-date

2010* 224,765 (B) 368 225,133

To-date

2009* 229,296 (B) 319 229,615

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 16,000;

for the current year to date* 1,093,000; for last year to date* 1,161,000.

*Note: Year to-date totals reflect comparable time periods.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 18-DEC-2010 (Preliminary)

	<u>Young Hens</u>	<u>Young Toms</u>	<u>Young Breeders</u>	<u>Old</u>	<u>Total Turkeys</u>
	<u>-----Thousands-----</u>				
Head	1,839	2,624	16	12	4,491
Avg Wt	16.26	39.60	26.85	30.77	29.97
Last week	2,018	2,742	23	5	4,788
Same wk yr ago	1,938	2,605	11	12	4,566
Avg Wt	16.30	38.69	25.92	28.67	29.13
To-date/2010*	93,263	130,409	1,093	368	225,133
To-date/2009*	96,250	131,885	1,161	319	229,615
% Change YTD	-3%	-1%	-6%	15%	-2%
Current week	23,920	83,135	331	284	107,670
Last week	26,781	84,414	456	135	111,786
Same wk yr ago	25,272	80,630	218	263	106,383
To-date/2010*	1,265,756	3,960,590	22,277	9,200	5,257,823
To-date/2009*	1,294,406	3,953,308	23,916	7,588	5,279,218
% Change YTD	-2%	0%	-7%	21%	0%

Dressing % 80.0% 80.0% 77.0% 77.0%

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Weekly Weighted Average Prices for Frozen Whole Young Turkeys

(consumer sizes, commodity pack or equivalent, U.S. Grade A, cents/lb. (minimum 10,000 lb lots))

For the Week Ending December 23, 2010

National Weighted Average Price (FOB Shipper Dock basis)	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	90.50	20	99.28	90	77.21	--
16-24 lb. (Toms)	91.50	60	91.50	10	77.21	--

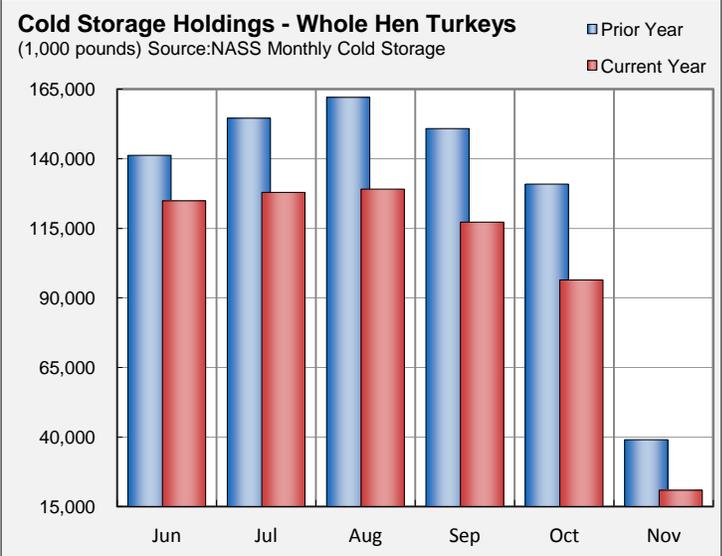
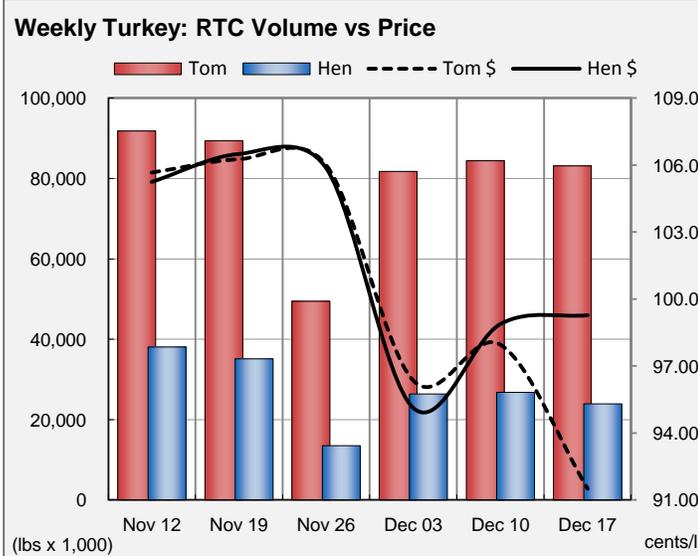
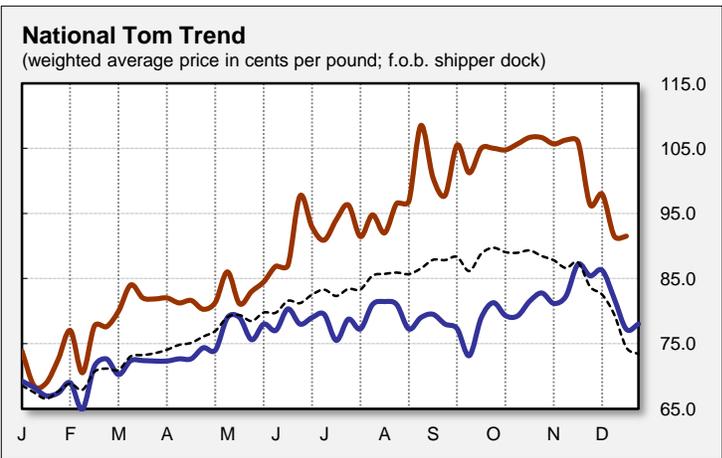
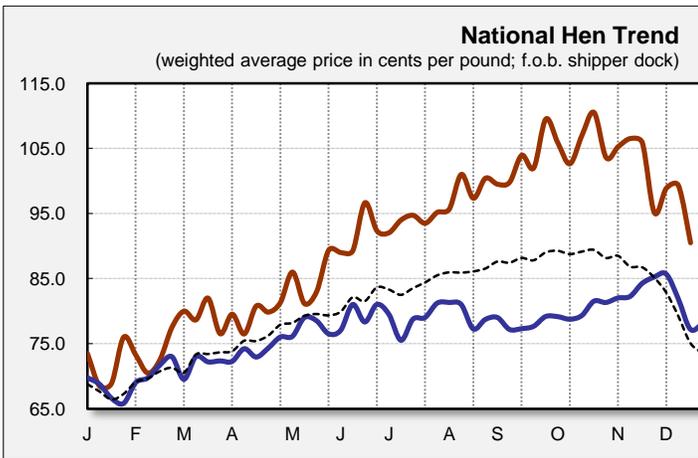
November Averages		
This Month	Last Month	Last Year
106.05	107.22	82.03
105.44	105.01	82.20

NOTE: Effective January 4, 2011, the 3 regional quotations for hens and toms will be discontinued.

Regional Weighted Average Price (Delivered basis)	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)						
Eastern Region	94.50 ¹		93.50	10	80.38 ¹	
Central Region	92.00	20	103.25	80	79.88 ¹	
Western Region	96.00 ¹		101.90 ¹		80.38 ¹	
16-24 lb. (Toms)						
Eastern Region	94.38 ¹		93.50	10	80.38 ¹	
Central Region	94.00	60	96.40 ¹		79.88 ¹	
Western Region	95.75 ¹		101.00 ¹		80.38 ¹	

November Averages		
This Month	Last Month	Last Year
109.29	111.03	84.96
108.35	111.05	85.25
110.64	108.60	84.87
108.97	108.10	85.28
107.89	108.30	85.37
110.53	109.03	84.93

¹ based on offers.



NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 23 DECEMBER 2010.

The market on bulk parts steady except tom necks fully steady to firm and full-cut wings steady to weak. Demand was limited due to upcoming holiday and logistic truck issues. Offerings light due to holiday shortened work schedules. Fresh tom breast meat is steady to weak, frozen untested, and the balance of white meat steady. Demand was light on fresh tom breast meat and light to moderate on the balance of white meat. Offerings of fresh tom breast meat moderate with the balance of white meat light to moderate. Trading was slow. For domestic: fresh full-cut wings 81 cents, fresh tom necks 45 cents.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/						
BREASTS, 4-8 LBS PLANT GRADE 2/		F	118.00	40	118.00	40
DRUMSTICKS, TOM		M	75.00	80	74.89	85
DRUMSTICKS, TOM--FRESH	73.00-75.00		74.00	80	72.29	686
DRUMSTICKS, HEN		W	72.00	2	69.00	5
WINGS, FULL-CUT, TOM	82.00		82.00	5	83.13	209
WINGS, FULL-CUT, HEN	80.00		80.00	5	80.00	7
WINGS, V-TYPE, TOM	90.00		90.00	24	89.19	268
WINGS, V-TYPE, HEN	122.00		122.00	2	122.00	4
NECKS, TOM	48.00-49.00		48.89	45	48.25	454
NECKS, HEN						
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/	255.00		255.00	80	256.87	226
THIGH MEAT		W	133.25	84	132.49	134
THIGH MEAT--FRESH		W	132.00	20	130.67	60
BREAST TRIM MEAT		F	203.00	40	203.00	40
SCAPULA MEAT		F	192.00	30	192.00	30
WING MEAT WITH SKIN		R	158.00	40		
TENDERLOINS		W	222.00	2	222.00	2
DESTRAPPED TENDERS		T	250.00	40	248.79	140
DESTRAPPED TENDERS--FRESH		T	252.00	40	251.74	46
MECHANICALLY SEPARATED 4/		F	16.80	200	16.80	200
MECHANICALLY SEPARATED--FRESH 4/	22.00		22.00	40	20.29	913

EXPORT TRADING

DRUMSTICKS, TOMS		R	75.00	40		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM						
TAILS						
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN		F	131.00	40	131.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

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