



TURKEY MARKET NEWS REPORT

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Agricultural Marketing Service

Poultry Programs

Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens and consumer sized toms is fully steady to firm. Demand light to good, mostly moderate. Frozen offerings extremely light to light. Fresh offerings light. Some buyers already completed their fresh turkey purchases for November last spring. Frozen basted equivalent offering prices on a national basis for hens 102.00- 107.00 cents shipping point and toms 100.00-109.00 cents shipping point for current deliveries. Trading light on frozen basted equivalent hens at 102 cents shipping.



The market on white meat and bone-in breasts items is fully steady to firm. Demand moderate to good for the extremely light to light at best offerings. The market on tom bulk parts is steady to firm with wings strongest. Demand on bulk parts is light to good, mostly moderate to good. Some buyers are becoming reluctant to take mixed loads of parts unless they include wings. Offerings extremely light to light with wings the least available and others finding tom drums and tom necks not as tight as previous weeks. Due to the strength of the drum market some ground turkey processors are adjusting formulas to include other ingredients. The market on thigh meat is steady to fully steady. Demand moderate for the light at best offerings. The market on mechanically separated turkey (MST) is steady to fully steady for current shipments. Offerings light to moderate with spot loads of fresh MST sold into pet foods. Trading light to moderate with fresh MST, tom 2-joint wings and fresh tom drums the most active.

EXPORT MARKET HIGHLIGHTS

Trading and demand light to moderate. Some buyers are resisting the higher trending thigh meat prices and are starting to look at alternate meat items. Buyer resistance is also developing on drums. Offerings extremely light to instances moderate.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	133-149
TURKEYS Y TOMS UNDER 22#	128-149
TURKEYS Y TOMS 22-24#	128-149
TURKEYS Y TOMS 24-26#	125-149
TURKEYS Y TOMS 26 LBS & OVER	126-149

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-120
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	101-109
FROZEN TURKEYS Y TOMS 14-24#	100-112
FROZEN TURKEYS Y TOMS 24-28#	103-105

LIVE TURKEYS SLAUGHTERED W/E 18-Sep-10 (Preliminary)

	YOUNG		YOUNG	OLD	TOTAL
	HENS	TOMS	BREEDERS	TURKEYS	
Head	1,871	2,750	28	12	4,661
Avg Wt	17.00	36.51	27.09	41.87	28.64
Last week	1,539	2,244	17	7	3,807
Same wk yr ago	1,901	2,773	42	15	4,731
Avg Wt	16.88	36.88	25.37	28.69	28.72
To-date/2010*	66,309	94,115	768	259	161,451
To-date/2009*	71,135	95,877	890	217	168,119
% Change YTD	-7%	-2%	-14%	19%	-4%

Ready-to-Cook Weight and Dressing Percentage					
Current week	25,450	80,327	584	387	106,748
Last week	20,968	66,317	311	217	87,813
Same wk yr ago	25,671	81,815	815	329	108,630
To-date/2010*	897,510	2,880,375	15,087	6,612	3,799,584
To-date/2009*	955,037	2,898,099	18,420	5,198	3,876,754
% Change YTD	-6%	-1%	-18%	27%	-2%

Dressing %	80.0%	80.0%	77.0%	77.0%	

*Note: Year to-date totals reflect comparable time periods.

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSPECTED PLANTS

	-----Young turkeys-----			Old	Total	Turkeys
	Thousand	Pct chg	Avg	Breeders	head-	Avg
	Head	PW	Live wt	-Thousand	head-	Live wt
North East	644	20	26.03	(A)	647	26.03
South Atlantic	624	22	33.89	(A)	627	33.89
North Central	2,296	29	31.34	(A)	2,298	31.34
South Central	796	10	19.00	(A)	798	19.00
West	289	14	27.61	(A)	291	27.61
U.S. total	4,649 (B)	22	28.64	12	4,661	28.64
To-date						
2010*	161,192 (B)			259	161,451	
To-date						
2009*	167,902 (B)			217	168,119	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 28,000; for the current year to date* 768,000; for last year to date* 890,000.

*Note: Year to-date totals reflect comparable time periods.

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 27-Sept-2010

	Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE		
8-16 lbs.	114.00	171,500
16-24 lbs.	114.22	57,500
PRICE TO BE DETERMINED		
8-16 lbs.	--	2,500
16-24 lbs.	--	2,500

Total Volume: 234,000

Weekly Weighted Average Prices for Frozen Whole Young Turkeys
USDA, Agricultural Marketing Service, Poultry Market News & Analysis Branch
 (consumer sizes, commodity pack or equivalent, U.S. Grade A, cents/lb. (minimum 10,000 lb lots))

For the Week Ending September 24, 2010

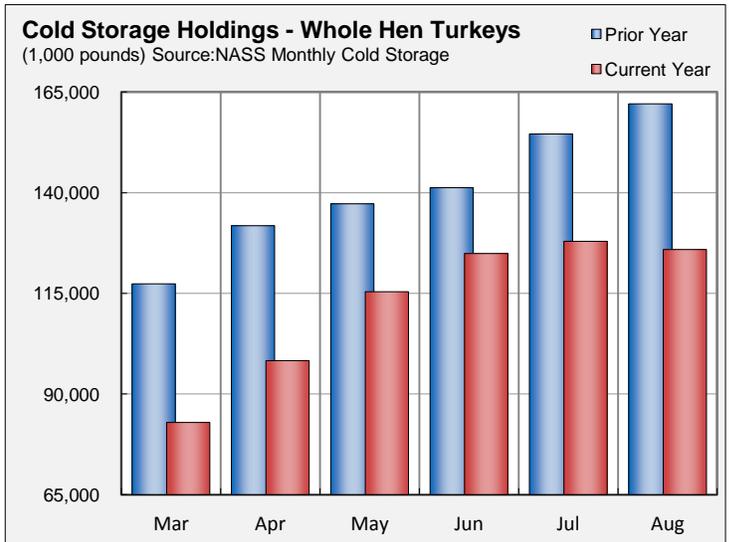
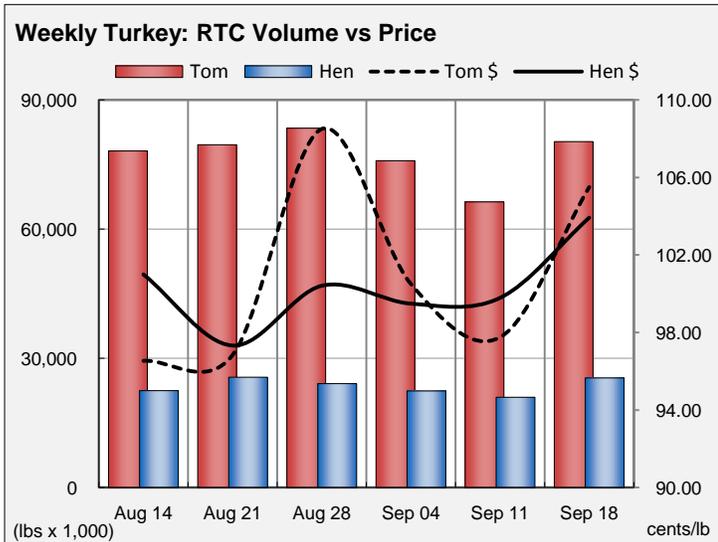
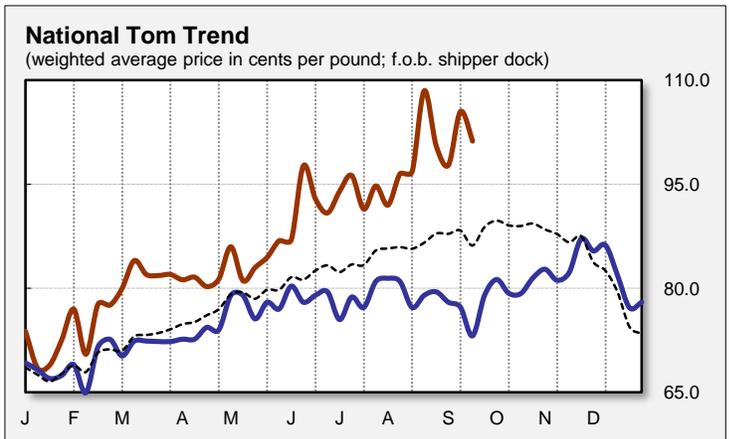
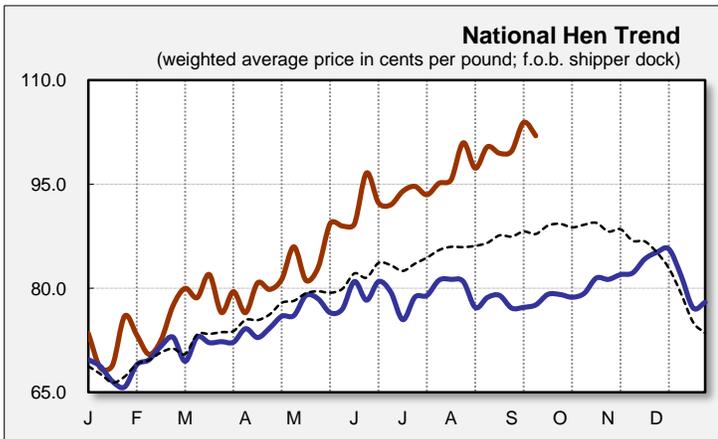
National Weighted Average Price (FOB Shipper Dock basis)	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	102.00	80	103.93	280	77.64	--
16-24 lb. (Toms)	101.23 ¹		105.50	120	73.15	--

August Averages		
This Month	Last Month	Last Year
97.15	94.67	78.21
96.90	94.46	78.03

Regional Weighted Average Price (Delivered basis)	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)						
Eastern Region	106.40 ¹		108.00	80	79.01	
Central Region	105.00	80	103.50	80	81.00	
Western Region	106.90 ¹		108.50	120	83.18	
16-24 lb. (Toms)						
Eastern Region	104.90 ¹		104.10 ¹		74.12	
Central Region	102.90 ¹		101.80 ¹		81.33	
Western Region	107.40 ¹		108.50	120	80.00 ¹	

August Averages		
This Month	Last Month	Last Year
102.45	98.68	81.33
99.95	98.84	81.14
99.06	95.89	81.14
101.85	98.92	81.05
99.16	98.41	80.89
101.05	95.82	81.14

¹ based on offers.



NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 23 SEPTEMBER 2010.

The market on bulk parts, white meat items, and thigh meat is steady to firm. Demand is moderate to good, noted inquiry on scapula meat, tom full-cut wings, tom necks, and thigh meat. Offerings are very light. The mechanically separated turkey market remains steady to fully steady. Demand is mostly moderate to instances good. Offerings are light. Market activity is slow to at times moderate with most reported trading going into domestic channels. For domestic: frozen plant grade breasts (basted only) 8-10 lbs. 115, 10-12 lbs. 125, fresh tom full-cut wings 73 cents delivered, frozen tails 34 cents shipping point. For export: frozen hearts 29 cents delivered port.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	130.05	760
BREASTS, 4-8 LBS GRADE A--FRESH 2/		M	141.11	38
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	76.00-76.50		76.21	7
DRUMSTICKS, TOM--FRESH	72.00		72.00	240
DRUMSTICKS, HEN	72.00-73.00		72.22	67
WINGS, FULL-CUT, TOM	82.00-82.50		82.36	14
WINGS, FULL-CUT, HEN	75.00		75.00	12
WINGS, V-TYPE, TOM	89.00		89.00	80
WINGS, V-TYPE, HEN		W	122.00	5
NECKS, TOM	51.50-52.00		51.87	110
NECKS, HEN	46.00		46.00	40
BREASTS, B/S, TOM 3/		F	263.33	180
BREASTS, B/S, TOM--FRESH 3/	262.00-265.00		263.50	80
THIGH MEAT	125.00		125.00	14
THIGH MEAT--FRESH	120.00		120.00	40
BREAST TRIM MEAT	186.00		186.00	40
SCAPULA MEAT	186.00		186.00	14
WING MEAT WITH SKIN	148.00		148.00	14
TENDERLOINS		W	218.00	5
DESTRAPPED TENDERS	245.00		245.00	20
DESTRAPPED TENDERS--FRESH	245.00		245.00	20
MECHANICALLY SEPARATED 4/	25.00		25.00	40
MECHANICALLY SEPARATED--FRESH 4/	27.00		27.00	40

EXPORT TRADING

DRUMSTICKS, TOMS		W	80.00	216
WINGS FULL-CUT - TOMS		T	84.00	40
WINGS, V-TYPE, TOM				
TAILS		W	39.45	94
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		F	123.50	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 SEPTEMBER 2010.

The market on bulk parts, white meat items, and thigh meat is steady to firm. Demand is moderate to good. Offerings are very light. The mechanically separated turkey market is steady to fully steady. Demand is in a full range, light to good. Offerings are light to moderate. Market activity is slow to moderate with most movement into domestic channels. For domestic: fresh MST for pet food 14-17 cents, fresh tom full-cut wings 74-76 cents, fresh wing meat 152 cents, fresh scapula 182 cents, fresh and frozen tails 34-36 cents, fresh tom necks 46-51 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	132.00		132.00	80	132.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/	119.00-179.00		135.07	28	138.55	66
BREASTS, 4-8 LBS PLANT GRADE 2/	121.00		121.00	80	121.00	80
DRUMSTICKS, TOM	75.00		75.00	7	75.34	22
DRUMSTICKS, TOM--FRESH	71.00-74.00		72.40	200	72.52	920
DRUMSTICKS, HEN		R	72.22	67	72.19	79
WINGS, FULL-CUT, TOM	82.00-87.00		82.94	36	83.02	231
WINGS, FULL-CUT, HEN		R	75.00	12	75.00	24
WINGS, V-TYPE, TOM	90.00-91.00		90.19	206	89.70	376
WINGS, V-TYPE, HEN		W	122.00	5	122.00	5
NECKS, TOM	51.00-52.00		51.48	84	51.59	356
NECKS, HEN		R	46.00	40	46.00	40
BREASTS, B/S, TOM 3/	260.00		260.00	20	260.00	20
BREASTS, B/S, TOM--FRESH 3/	265.00		265.00	80	264.25	160
THIGH MEAT		R	125.00	14	124.44	144
THIGH MEAT--FRESH	125.00-126.00		125.32	63	123.19	277
BREAST TRIM MEAT		R	186.00	40	185.33	60
SCAPULA MEAT		R	186.00	14	186.00	54
WING MEAT WITH SKIN		R	148.00	14	146.97	39
TENDERLOINS	218.00		218.00	5	218.00	10
DESTRAPPED TENDERS		R	245.00	20	245.00	20
DESTRAPPED TENDERS--FRESH	245.00		245.00	20	245.00	45
MECHANICALLY SEPARATED 4/		R	25.00	40	26.51	185
MECHANICALLY SEPARATED--FRESH 4/	25.00-28.00		25.53	408	26.14	877

EXPORT TRADING

DRUMSTICKS, TOMS	79.00-82.00		80.49	134	79.78	430
WINGS FULL-CUT - TOMS	81.00		81.00	54	82.28	94
WINGS, V-TYPE, TOM	88.50		88.50	120	88.50	120
TAILS	43.00		43.00	54	40.74	148
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN	124.00-125.0		124.50	80	124.50	80

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