



INTERNATIONAL EGG AND POULTRY REVIEW



U.S. Egg Production

Total production of table eggs in the U.S. during the first half of 2010 totaled 3.2 billion dozen, up 1% from the same period in 2009. Total hatching egg production during the first half of 2010 was 535 million dozen, up a little less than 1% from the same period in 2009. These increases in production have resulted in sharpe declines in the price of table eggs over the first half of 2010. With table egg production expected to continue to increase in the near future prices for table eggs are expected to continue to decline.

U.S. Egg and Egg Product Exports

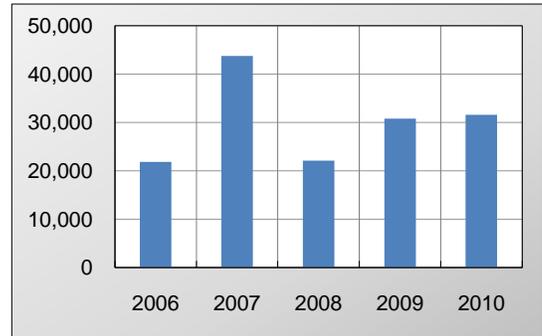
During the first half of 2010 total exports of shell eggs and egg products totaled 124 million dozen which is an increase of 24 % over the same period in 2009. Most of the increase comes from shipments to Asian countries and continued interest from European Union countries. Despite expected decline in prices for the second half of 2010 exports are not expected to match the strong exports seen in the second half of 2009.

The top 5 countries receiving exports of shell eggs in January through June of 2010 from the U.S. were: Hong Kong (12,282,578 dozen, up 14% from Jan-Jun 2009), Canada (7,005,324 dozen down 18% from Jan-Jun 2009), United Arab Emprirates (4,888,085 dozen up 70% from Jan-Jun 2009), China (1,114,440 dozen, down 37% from the Jan-Jun 2009 and The Bahamas (948,851 dozen which is up 51 % from the same period in 2009). Overall shell egg exports were 31,558,345 dozen, up 2% from the same period in 2009.

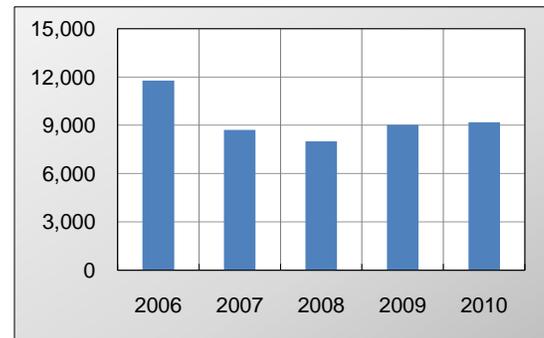
The top 5 countries receiving exports of liquid and frozen egg products in January through June of 2010 from the U.S. were: Japan (3,412 mt, up 12% from Jan-Jun 2009, Canada (2,376 mt, down 29% from Jan-Jun 2009), Hong Kong (625 mt, up 21% from Jan-Jun 2009), The Netherlands (515 mt, up 195% from Jan-Jun 2009), and Mexico (343 MT, up 26% from Jan-Jun 2009). Overall liquid and frozen exports were 9,180 metric tons, up 2% from the same period in 2009.

The top 5 countries receiving exports of dried egg products in January through June 2010 form the U.S. were: Germany (2,195 mt, up 104% from Jan-Jun 2009), Japan (1,933 mt, up 23% from Jan-Jun 2009), Denmark (979 mt, down 21 % from Jan-Jun 2009), Canada (957 mt, up 15% from Jan-Jun 2009), and Sweden (848 mt, up 425% from Jan-Jun 2009). Overall dried exports during this

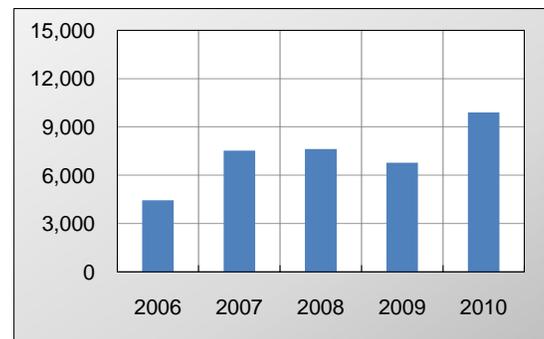
**U.S. Exports of Shell Eggs in
Jan - Jun from 2006-2010
(in thousands of dozens)**



**U.S. Exports of Liquid/Frozen Egg
Products in Jan - Jun from 2006-2010
(in metric tons)**



**U.S. Exports of Dried Egg Products in
Jan - Jun from 2006-2010
(in metric tons)**



Data Source: USDA/FAS , ERS, Dept. of Commerce, U.S. Cenus Bureau

email: PYMNDMSM@ams.usda.gov TEL 515.284.4471 FAX 515.284.4468 website: <http://www.ams.usda.gov/pymarketnews.htm> JK

INSPECTED EGG PRODUCTS-

U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Week Ending Aug 14, 2010	Year-To-Date*			
Type	2010	2009 /1	2010 /2	2009
Liquid	95	0	2,220	6,683
Frozen	0	0	88	0
Dried	0	0	264	458
Total	95	0	2,572	7,141

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Week Ending Aug 14, 2010	Year-To-Date*			
Type	2010	2009 /1	2010 /2	2009
Liquid	297	410	12,731	10,728
Frozen	8	4	328	215
Dried	0	0	151	0
Total	305	414	13,210	10,943

Inspected Shell Eggs

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

Week Ending Aug 14, 2010	Year-To-Date*			
Type	2010	2009 /1	2010 /2	2009
Jumbo	0	0	0	0
Extra Large	1,020	2,010	52,351	43,043
Large	2,850	3,330	81,615	91,492
Medium	930	840	28,302	34,067
Ungraded	6,312	11,922	107,103	186,883
Misc	0	0	900	6,218
Total	11,112	18,102	270,271	361,703

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

U.S./CANADIAN LIVE POULTRY-

SLAUGHTERED UNDER INSPECTION

Week Ending 14-Aug-10 (Preliminary)

U.S. fowl slaughtered domestically

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	1,038	1,621	2,659
Last Week	1,397	1,518	2,915
Same week yr ago	1,301	1,763	3,064
To-date/2010*	45,391	44,822	90,213
To-date/2009*	41,415	48,098	89,513

U.S. fowl slaughtered in Canada

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	359	0	359
Last Week	302	4	306
Same week yr ago	441	0	441
To-date/2010*	11,199	278	11,477
To-date/2009*	9,728	19	9,747

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. fowl slaughtered in the U.S. and Canada

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	1,397	1,621	3,018
Last Week	1,699	1,522	3,221
Same week yr ago	1,742	1,763	3,505
To-date/2010*	56,590	45,100	101,690
To-date/2009*	51,143	48,117	99,260

*Note: Year to-date totals reflect comparable time periods.

NATIONAL MECHANICALLY SEPARATED CHICKEN

(FOB Shipper Dock or equiv., negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb. quantities, cents/lb.; delivery within 2 weeks.)

The price trend for fresh and frozen 15-20% MSC was steady to weak; other fat contents steady to lower. Supplies of fresh and frozen 15-20% were moderate to mostly heavy with the balance moderate. Schedules were normal to reduced with some disruptions noted. Export and domestic demand on fresh and frozen 15-20% was light; movement into the Caribbean, Central America, and Mexico light. Market activity was slow. The spot marketplace remains unsettled with continued slow finished product sales and heavy inventories, some contract cancellations, plant disruptions, and increased frame sales and rendering. Supplies of raw materials were heavy. Frame values were steady to lower with trading levels ranging 5-9 cents FOB, mostly 6-7 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

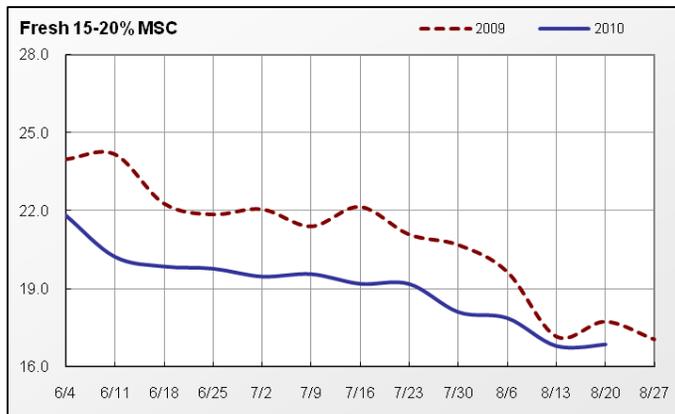
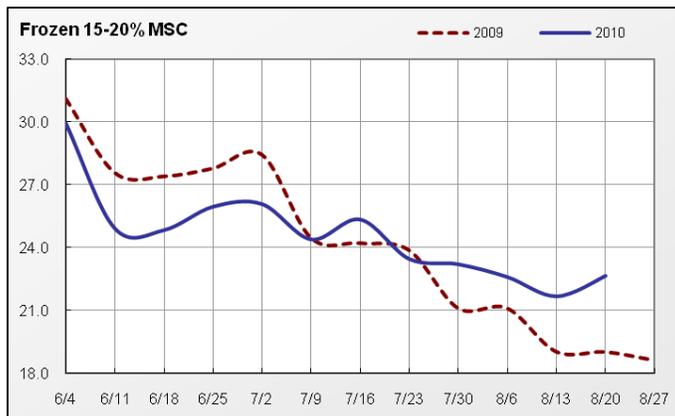
Fat Content	Frozen			Fresh		
	20-Aug-10	Last Week	Last Year	20-Aug-10	Last Week	Last Year
15% or Less						
Price Range			-	21.00	19.00	19.00-20.00
Wtd Avg Price			-	21.00	19.00	19.25
Volume Traded			-	122	41	163
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	20.00 - 26.00	18.00 - 24.00	15.00-23.00	13.00 - 23.00	13.00 - 23.00	14.50-22.00
Wtd Avg Price	22.64	21.66	19.03	16.86	16.80	17.72
Volume Traded	1,189	1,479	2,099	3,352	2,463	2,521
Volume Exported	1,069	1,271	1,859	938	326	775
20% or More						
Price Range	-	-	-	18.00	18.00	18.00
Wtd Avg Price	-	-	-	18.00	18.00	18.00
Volume Traded	-	-	-	41	82	82
Volume Exported	-	-	-	-	-	-

Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Jul 2010	Jun 2010	Jul 2009	Jul 2010	Jun 2010	Jul 2009
15% or Less						
Wtd Avg Price	24.00	-	-	25.25	26.13	25.39
Volume Traded	270	-	-	1,738	866	1,443
Volume Exported	270	-	-	912	305	163
15-20%						
Wtd Avg Price	24.61	26.22	24.66	19.06	20.44	21.53
Volume Traded	7,249	7,079	8,099	16,393	13,264	15,295
Volume Exported	6,629	6,499	7,299	1,775	653	4,769
20% or More						
Wtd Avg Price	-	-	-	21.33	20.60	22.00
Volume Traded	-	-	-	367	204	326
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

Source: USDA AMS Poultry Market News & Analysis



Source: USDA AMS Poultry Market News & Analysis

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 20 AUGUST, 2010.

The market tone on bulk parts remains steady to firm. Demand is light to moderate on light offerings. The white meat market is steady to firm. Demand ranges light to good. Offerings are light to moderate. The market on thigh meat is steady. Demand and offerings are light. The mechanically separated turkey (MST) market is mostly steady. Demand is light. Offerings are light to moderate. Market activity is slow to moderate. For domestic: fresh scapula meat 174-178, fresh wing meat 140 cents delivered. For export: fresh tom drums 66 cents delivered border.

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME	WEEKLY	WEEKLY
FRIDAY, AUGUST 20, 2010	RANGE	CODE 1/	PRICE	(000)	WTD AVG	VOLUME
					PRICE	(000)
DRUMSTICKS, TOMS		W	74.50	40	74.10	200
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		M	88.17	360	88.17	360
TAILS		R	34.25	216	34.25	216
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		W	22.50	80	22.50	80
		W	114.00	40	114.00	40

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME		
THURSDAY, AUGUST 19, 2010	RANGE	CODE 1/	PRICE	(000)		
DRUMSTICKS, TOMS		W	74.50	40		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		M	88.17	360		
TAILS	34.00-34.50		34.25	216		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		W	22.50	80		
		W	114.00	40		

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME		
WEDNESDAY, AUGUST 18, 2010	RANGE	CODE 1/	PRICE	(000)		
DRUMSTICKS, TOMS	74.50		74.50	40		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		M	88.17	360		
TAILS		W	39.00	47		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	22.50		22.50	80		
	114.00		114.00	40		

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME		
TUESDAY, AUGUST 17, 2010	RANGE	CODE 1/	PRICE	(000)		
DRUMSTICKS, TOMS		M	74.00	160		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		M	88.17	360		
TAILS		W	39.00	47		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		F	25.00	108		
		R	110.33	120		

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME		
MONDAY, AUGUST 16, 2010	RANGE	CODE 1/	PRICE	(000)		
DRUMSTICKS, TOMS	71.00-75.00		74.00	160		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM	87.50-89.00		88.17	360		
TAILS		W	39.00	47		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		F	25.00	108		
		R	110.33	120		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Product contains 15/20% fat with skin added.