



MIDWEST REGION DISTRIBUTOR REPORT

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CHICAGO BROILER/FRYER

Preliminary for Delivery the Week of 24-May-2010

| | RANGE | MAJ | WTD AVG | LOADS |
|---------------|----------|-------|---------|-------|
| WHOLE BODY 1/ | 84-98.50 | 84-86 | 87.24 | 37 |

1/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

Under Federal Inspection for Week Ending 22-May-10

| | Current Week | Previous Week |
|---------------|--------------|---------------|
| Broiler/fryer | 167,419 | 165,289 |

GEORGIA FOB DOCK PRICES

WED - 86.75 FRI PRELIMINARY WTD AVG - 86.37

Confirmed preliminary prices on ice-packed parts:

| ITEM | WTD AVG (CENTS/LB) | VOL/000 LBS |
|------------------|--------------------|-------------|
| LINE RUN TENDERS | 195.50 | 1,339 |
| BREASTS - B/S | 182.00 | 5,430 |
| BREASTS - WHOLE | 104.00 | 1,243 |
| THIGH MEAT - B/S | 87.50 | 1,170 |
| THIGHS | 47.50 | 849 |
| DRUMSTICKS | 61.00 | 893 |
| LEG QUARTERS | 40.00 | 7,360 |
| WINGS | 120.50 | 2,828 |

This info is supplied by the GA Dept. of Ag/Poultry Market News Service.

MIDWEST BROILER/FRYER - Preliminary majority delivered prices into the Chicago market were down 2 cents. The market tone on whole broiler/fryers was steady to barely steady. Whole bird offers were moderate on light fill-in trade call. Retail and food service movement was slow to moderate at best. Floor stocks were in a full range; weights mixed. Supplies of boneless/skinless breast and sometimes wings were plentiful, whole breast and tenders remained in close balance, leg quarters were building and all other parts were sufficient for current trade needs. The market tone was steady to weak on boneless/skinless breast, and steady to barely steady on the balance of items.

WEEKLY WEIGHTED AVERAGE PRICES FOR FROZEN WHOLE YOUNG TURKEYS,

(consumer sizes, commodity pack or equivalent, U. S. Grade A, cents/lb. (minimum 10,000 lb. lots)

W/E 21-May-10

| National | Current Week | | Last Week | | Last Year | |
|--|------------------------|----------------------|------------------------|----------------------|------------------------|----------------------|
| | Wtd avg (cents/lb.) | volume (000 lbs.) | Wtd avg (cents/lb.) | volume (000 lbs.) | Wtd avg (cents/lb.) | volume (000 lbs.) |
| Weighted Average Price (FOB Shipper Dock basis) | | | | | | |
| 8-16 lb. (Hens) | 82.99 | 201 | 81.14 | 840 | 78.50 | -- |
| 16-24 lb. (Toms) | 83.00 | 40 | 81.10 | 1,240 | 75.60 | -- |

| April Averages | | |
|----------------|---------------|--------------|
| This Month | Last Month | Last Year |
| 80.43 | 78.90 | 73.42 |
| 80.70 | 79.04 | 73.20 |

¹ based on offers.

SLAUGHTERED UNDER FEDERAL INSPECTION Week Ending 15-May-2010 (Preliminary)

| Live Poultry - Young Chickens | | Live Turkeys - Young Hens | | Young Toms |
|---|------------|---|---------|------------|
| ---Thousands--- | | -----Thousands----- | | |
| Head | 161,500 | Head | 1,828 | 2,563 |
| Avg Wt | 5.58 | Avg Wt | 17.14 | 38.57 |
| Last week | 165,664 | Last week | 1,756 | 2,571 |
| Same wk yr ago | 159,312 | Same wk yr ago | 2,006 | 2,749 |
| Avg Wt | 5.56 | Avg Wt | 16.10 | 38.21 |
| To-date/2010* | 3,035,308 | To-date/2010* | 33,696 | 48,071 |
| To-date/2009* | 2,952,319 | To-date/2009* | 35,641 | 49,748 |
| % Change YTD | 3% | % Change YTD | -5% | -3% |
| Ready-to-Cook Weight and Dressing Percentage | | Ready-to-Cook Weight and Dressing Percentage | | |
| Current week | 671,372 | Current week | 25,064 | 79,074 |
| Last week | 698,555 | Last week | 23,445 | 80,440 |
| Same wk yr ago | 659,902 | Same wk yr ago | 25,514 | 82,981 |
| To-date/2010* | 12,597,855 | To-date/2010* | 457,965 | 1,501,554 |
| To-date/2009* | 12,095,364 | To-date/2009* | 472,854 | 1,533,340 |
| % Change YTD | 4% | % Change YTD | -3% | -2% |
| Dressing % | 74.5% | Dressing % | 80.0% | 80.0% |

(A) Dressing % adjustments reflect quarterly update. *Note: Year to-date totals reflect comparable time periods.

FRESH BEEF CUTS

FOB Negotiated

| | PRICE RANGE | WTD AVG |
|---------------------------------|---------------|---------|
| 112A 3 Rib, ribeye, bnls, heavy | 509.71 550.50 | 532.79 |
| 168 3 Round, top inside round | 195.50 206.50 | 197.92 |
| 180 3 Loin, strip, bnls, 0x1 | 545.00 581.25 | 558.10 |
| Ground Beef 81% | 159.40 176.00 | 163.76 |

Source: USDA/AMS, Livestock and Grain Market News