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NATIONAL BROILER MARKET AT-A-GLANCE



Majority prices were trending unchanged in all areas when compared to early week prices. The market tone was steady overall. Retail demand was light to instances good, mostly light to moderate. Food services demand was in a full range, mostly light to moderate for end of the month business. Wintry weather conditions hampers much of the Northeast region. Supplies of all sizes were adequate to fully adequate to satisfy current trade needs. Floor stocks were balanced to long. In the parts structure, movement was very light to moderate. Supplies of wings were heavy and slow to clear. Breast items were moderate to heavy and often discounted. Dark meat items were mostly heavy with drums in the weakest position. In production areas, live supplies were moderate at mixed, but mostly desirable weights.

PRELIMINARY REPORT Prices negotiated for trucklot sales of ready-to-cook broiler/fryers FOB and delivered to first receivers at major market areas (cents per lb) Week of 01-MAR-2010

	<u>MAJORITY</u>	<u>RANGE</u>	<u>WTD AVG</u>	<u>LOADS</u>
Delivered to First Receivers:				
US Grade A 1/				
New York	81.00-84.00			
Los Angeles	92.00			
Whole Body 2/				
Chicago	76.00-81.00	74.00-89.25	78.89	40
FOB Dock Equivalent 3/:				
Mississippi	80.00-83.25	73.00-89.00	80.22	58

1/: Includes branded product.

2/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

3/: Southeast area

GEORGIA FOB DOCK PRICES The Georgia f.o.b. dock quoted price on broilers/fryers for this week's trading is **83.25** cents based on ice-packed USDA grade "A" sized 2 1/2 to 3 pound birds.

LDS	RANGE	Preliminary FOB Dock or Equivalent PRELIMINARY WTD AVG
681	79.84-88.46	83.16

Georgia f.o.b. dock confirmed preliminary weighted average price on ice-packed parts:

ITEM	WTD AVG (Cents per pound)	VOLUME (000 Pounds)
LINE RUN TENDERS	176.50	1,339
BREASTS - B/S	154.50	5,484
BREASTS - WHOLE	83.50	1,299
THIGH MEAT - B/S	92.50	1,185
THIGHS	46.00	1,012
DRUMSTICKS	60.00	1,050
LEG QUARTERS	38.00	7,521
WINGS	165.50	2,899

This info is supplied by the GA Dept. of Ag/Poultry Market News Service.

MIDWEST REGION Preliminary majority delivered prices into the Chicago market area were unchanged. The whole broiler/fryer market tone was steady. Offers of whole birds were light. Buyer interest was light to moderate. Retail demand was slow to moderate, instances moderate to good in the Ohio valley as new snow storms hit the area. Food service demand was in a full range with fast food promotions and some restaurants providing best activity. Floor stocks were in a full range; weights were desirable to trending light. Supplies of all parts were adequate to fully adequate and buyer interest was cautious and price sensitive. Trade sentiment was weak on drums, about steady to weak on other leg cuts, steady to weak on wings and barely steady on breast cuts.

WESTERN REGION The Los Angeles preliminary majority was unchanged at 92 cents for next week. The market tone on whole broiler fryers and WOGs was mostly steady. Offerings generally adequate. Retail and foodservice demand slow to moderate. Weights desirable. Floor stocks mostly adequate for buyers' needs. Offerings of wings adequate to ample, balance of white items mostly adequate. Dark parts offerings adequate to fully adequate. Parts demand light to fair. The market tone on wings was barely steady at best, breast items mostly steady, and dark items steady to barely steady.

NORTHEAST REGION Trucklot buying activity on ready-to-cook whole broiler/fryers was generally fair entering the weekend as wintry weather conditions hampers much of the region. Offerings of all sizes were sufficient for current needs. Retail and distributive movement was fair to moderate. The market tone was steady. In the parts complex, wings were readily available with discounting noted; dark meat cuts and breast items were mostly moderate to heavy for current needs.

SOUTHERN REGION The market tone was steady. Demand entering the weekend was fair to moderate with trading usually limited to regular commitments. Supplies of all sizes were at least adequate to satisfy current trade needs. In the parts structure, movement was light to moderate for late week business. Supplies of breast items were light to heavy. Wings were mostly heavy with jumbo's in the weakest position and dark meat items were readily available and slow to clear. In production areas live supplies were moderate at mostly desirable weights.

DELMARVA Movement of ready-to-cook whole birds ranged light to fair as a powerful storm continued to spread snow and wind across much of the region. Offerings were light to moderate for immediate trade needs. Live supplies were moderate; weights were mixed, but reported as desirable. Processing schedules were moderate. Less than trucklot asking prices remained unchanged at 83 to 92 cents. The market tone was steady. In the parts complex, wings were in the weakest position and heavy. Breast items were moderate to at times heavy. Dark meat cuts were readily available.

*BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FORM DELMARVA

	BRANDED U.S. GRADE A	
RANGE	83-99	
WEIGHTED AVERAGE	(A)	
NO. OF BOXES	(A)	
CUMULATIVE	02/22/10-02/26/10	(A)
	02/23/09-02/27/09	(A)
NO. OF BOXES	02/22/10-02/26/10	(A)
	02/23/09-02/27/09	(A)

(A) Not reported to avoid disclosing individual operations.

SOUTHERN STATES BROILER PARTS F.O.B. DOCK OR EQUIVALENT, ICED-PACKED, PRICES SHOWN ARE DAY OF SHIPMENT (INCLUDES CURRENT AND PRIOR NEGOTIATIONS), TRUCKLOT AND LESS THAN TRUCKLOT VOLUME, CENTS PER POUND.
 FEB 25, 2010

ITEM	LBS (000)	RANGE	MAJ	WTD AVG
BREAST - B/S	412	120.00-181.00	-	128.16
TENDERLOINS		TOO FEW TO REPORT		
BREAST - LINE RUN		TOO FEW TO REPORT		
FRONT HALVES		TOO FEW TO REPORT		
LEGS		TOO FEW TO REPORT		
LEG QUARTERS (BULK)	419	30.00-36.00	-	34.00
LEG QUARTERS (4/10)	822	35.00-38.00	-	36.41
WINGS (WHOLE)		TOO FEW TO REPORT		
WINGS (CUT)		TOO FEW TO REPORT		
DRUMSTICKS		TOO FEW TO REPORT		
THIGHS		TOO FEW TO REPORT		
B/S THIGHS		TOO FEW TO REPORT		

 WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS TRADING FOR FEB 25, 2010 -- F.O.B. DOCK.

RANGE	TODAY'S AVERAGE
54.50 - 59.50	57.61

The Index is intended solely as an indicator of values for commodity-type product and does not represent industry's willingness to sell or ability to buy.

FEB 26, 2010

ITEM	LBS (000)	RANGE	MAJ	WTD AVG	LBS (000)	RANGE	MAJ	WTD AVG	WEEKLY LBS (000)	WTD AVG
BREAST - B/S		TOO FEW TO REPORT				TOO FEW TO REPORT			1,787	129.70
TENDERLOINS		TOO FEW TO REPORT				TOO FEW TO REPORT			823	135.48
BREAST - LINE RUN		TOO FEW TO REPORT				TOO FEW TO REPORT			500	81.30
FRONT HALVES		TOO FEW TO REPORT				TOO FEW TO REPORT			316	80.16
LEGS		TOO FEW TO REPORT				TOO FEW TO REPORT			TFEWR	
LEG QUARTERS (BULK)	403	30.00-36.00	-	33.82	1,980				33.95	
LEG QUARTERS (4/10)	792	35.00-38.00	-	36.30	3,985				36.35	
WINGS (WHOLE)	190	131.00-149.00	-	140.95	870				135.29	
WINGS (CUT)		TOO FEW TO REPORT				TOO FEW TO REPORT			321	151.33
DRUMSTICKS		TOO FEW TO REPORT				TOO FEW TO REPORT			177	40.95
THIGHS		TOO FEW TO REPORT				TOO FEW TO REPORT			140	42.12
B/S THIGHS		TOO FEW TO REPORT				TOO FEW TO REPORT			355	91.49

 WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS TRADING FOR FEB 26, 2010 -- F.O.B. DOCK.

RANGE	TODAY'S AVERAGE	5-DAY AVERAGE
54.00 - 59.00	56.64	57.10

NORTHEAST BROILER PARTS

Trucklot buying activity was mostly fair entering the weekend as another major snow storm hampered much of the region. Supplies of breast items and tenders were moderate to instances heavy; drums and wings were available and slow to clear. Retail and distributive movement was fair to moderate. The market tone was barely steady to weak for drums and wings; the balance of items were no better than steady.

Ice Packed Broiler/Fryer Parts, Delivered To First Receivers in Pool Trucklot and Trucklot Quantities, Cents per Pound.

FEB 25, 2010

ITEM	CURRENT NEG TRADING*	WTD AVG**	VOL /LBS
BREAST - B/S	140-145	137.83	447,400
TENDERLOINS	135	134.35	147,534
BREAST - WITH RIBS	78-79	88.87	66,240
BREAST - LINE RUN	78	80.79	63,280
LEGS	52-53	48.26	164,360
LEG QUARTERS (BULK)	36-37	37.94	171,120
DRUMSTICKS	45-46	56.45	61,400
THIGHS	40-41	43.28	75,480
B/S THIGHS	94-95	89.30	104,160
WINGS (WHOLE)	152-153	143.63	210,120
BACKS AND NECKS (STRIPPED)	13-15	15.00	15,520
LIVERS (5 POUND TUBS)	45-50	49.41	5,840
GIZZARDS (HEARTS)	55-60	57.10	12,880

FEB 26, 2010

ITEM	CURRENT NEG TRADING*	WTD AVG**	VOL /LBS	WEEKLY WTD AVG	WEEKLY VOL/LBS
BREAST - B/S	140-145	135.78	508,520	136.63	2,229,800
TENDERLOINS	135	131.80	196,905	134.49	675,759
BREAST - WITH RIBS	78-79	88.14	67,680	89.21	306,320
BREAST - LINE RUN	78	80.67	66,920	80.82	339,400
LEGS	52-53	48.45	156,240	47.98	815,840
LEG QUARTERS (BULK)	36-37	36.71	190,960	36.60	1,115,360
DRUMSTICKS	45-46	54.80	94,720	56.32	333,040
THIGHS	40-41	48.20	55,720	48.61	270,280
B/S THIGHS	94-95	96.81	112,880	94.56	396,160
WINGS (WHOLE)	151-152	140.79	203,640	151.30	957,800
BACKS AND NECKS (STRIPPED)	13-15	15.00	27,920	15.00	111,760
LIVERS (5 POUND TUBS)	45-50	47.00	10,880	47.35	34,880
GIZZARDS (HEARTS)	55-60	57.07	13,480	58.17	58,840

INCLUDES NEW YORK CITY METROPOLITAN AREA, NORTHERN NJ, MA, CT, RI, AND PA (NORTHEAST OF HARRISBURG).
 TODAY'S NEGOTIATED SALES AS OF 11:30 A.M.

** WTD AVG PRICE OF ALL GRADES AND BRANDS OF PRODUCT SHIPPED, OR TO BE SHIPPED AS OF 1:30 P.M.

ESTIMATED SLAUGHTER OF BROILER-FRYERS

	ESTIMATED (1,000)		ACTUAL (1,000)		AVG WTS		ACTUAL (1,000)		AVG WTS	
	02/26	02/25	02/24	02/23	02/24	02/23	02/19	02/17	02/19	02/17
Alabama	3,583	3,828	3,900	3,997	5.41	5.46	3,909	5.39		
Arkansas	4,099	5,127	5,121	4,968	5.24	5.63	3,770	5.58		
Delmarva	1,925	2,272	2,257	2,142	5.64	6.07	2,433	5.80		
KY-LA-TN	2,140	2,313	2,234	2,318	4.98	4.92	2,253	5.01		
Mississippi	3,047	2,879	2,836	2,775	6.04	5.96	3,118	6.03		
North Carolina	2,797	2,699	2,645	2,670	7.12	7.10	2,831	7.13		
Texas	2,305	2,621	2,243	2,278	5.38	5.27	2,273	5.56		
Total	19,896	21,739	21,236	21,148	5.64	5.76	20,587	5.76		
Mon-Fri	107,484 (A)						105,493 (A)			
Saturday	846 (included in total for date shown)						977			

(A) Weekly cumulative for states listed above.

Broiler-fryer slaughter under federal inspection for 26-Feb-10 and 27-Feb-10 is estimated to be 29,767,000 head down 3.64 percent from a week ago and up 1.20 percent from a year ago. (Last week 30,893,000, last year 29,413,000)

Weekly broiler-fryer slaughter under federal inspection for the week ending 27-Feb-10 is estimated to be 158,229,000 head down 0.54 percent from a week ago, and up 2.05 percent from a year ago. (Last week 159,096,000, last year 155,055,000)

Actual data incorporated when available.

SOUTHERN CALIFORNIA (L.A. AREA)

PROCESSED POULTRY, DLVRD TO RETAILERS

	RANGE
FRESH FRYERS	109-122
ROASTERS 4# & UP	125-135
HENS UNDER 5#	
HENS OVER 5#	
DUCKS	
RABBITS-WHOLE	
RABBITS-CUT UP	

SAN FRANCISCO PROCESSED POULTRY,

DLVRD TO RESTAURANTS AND INSTITUTIONS

	RANGE
FRESH FRYERS	DRY PACK 170
	ICE PACK 159
ROASTERS 4# & UP	DRY PACK 117
	ICE PACK
HENS OVER 5#	DRY PACK 116
	ICE PACK 125
DUCKS	262-265

YOUNG CHICKENS SLAUGHTERED

W/E 20-FEB-10	Under Federal Inspection (Preliminary) (in Thousands)				
	A	B	C	D	Total
	4.25 lbs & down	4.26 - 6.25 lbs	6.26 - 7.75 lbs	7.76 lbs & up	
Head	42,907	78,091	18,521	16,762	156,281
Avg Live Wgt	3.83	5.47	6.83	8.26	5.48
% of total /1	27%	50%	12%	11%	100%
Comparisons					
Last week	41,571	83,143	17,390	17,786	159,890
Avg Live Wgt	3.90	5.42	6.75	8.29	5.53
% of total /1	26%	52%	11%	11%	100%
Year Ago 2/	41,184	76,740	22,902	13,723	154,549
Avg Live Wgt	3.84	5.43	6.96	8.26	5.48
% of total /1	27%	49%	15%	9%	100%
To date/2010*	241,824	483,182	113,958	111,961	950,925
To date/2009*	238,297	469,191	136,594	89,483	933,565

/1 May not total to 100% due to rounding. /2 Comparable week.

*Note: Year to-date totals reflect comparable time periods.

Weight Class Description: (A) This size product is normally marketed bone-in into fast food and food service sectors and may include Cornish hens. (B) This size product is normally marketed into the retail grocery sector in tray pack or bagged forms. (C) This size product is normally marketed either into the retail grocery sector in tray pack and IQF form or is further processed and marketed into various sectors. (D) This size product is normally marketed deboned or as roasters or roasting chicken.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION - (Preliminary)

(in Thousands)	Young Chickens	Light Hens	Heavy Hens	Total	Ducks
W/E 20-FEB-2010	159,096	1,307	1,265	2,572	435
Head	159,096	1,307	1,265	2,572	435
Avg Wt	5.52	3.15	7.73	5.40	6.83
Last week	156,281	1,339	1,201	2,540	406
Same wk yr ago	154,812	1,172	1,323	2,495	408
Avg Wt	5.48	3.25	7.94	5.74	6.60
To-date/2010*	1,110,021	10,401	9,274	19,675	2,894
To-date/2009*	1,088,377	8,964	10,749	19,713	2,902
% Change YTD	2%	16%	-14%	0%	0%
Ready-to-Cook Weight and Dressing Percentage					
Current week	654,266	2,203	6,503	8,706	2,139
Last week	638,033	2,292	6,222	8,514	2,023
Same wk yr ago	632,035	1,924	6,986	8,910	1,939
To-date/2010*	4,590,853	17,737	47,852	65,589	14,211
To-date/2009*	4,459,590	15,024	55,933	70,957	13,816
% Change YTD	3%	18%	-14%	-8%	3%

Dressing % 74.5% 53.5% 66.5% 72.0%

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 157.1 million head. Estimated U.S. slaughter for this period was 161.0 million head, or 3.9 million more than estimated available. (B) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

EST. U.S. FRYER SLAUGHTER/FRYER AVAILABILITY COMPARISON

Week Ending	Million Head Slaughtered	Million Head Available*	Pct	Avg Wt
Jan 16	165.9	152.8	109%	5.66
23	156.7	156.8	100%	5.56
30	153.2	157.8	97%	5.48
Feb 6	161.8	158.0	102%	5.53
13	158.2	158.5	100%	5.48
20	161.0	157.1	102%	5.52
Year to date	1123.4	1086.7	103%	
Feb 27		156.2		
Mar 6		156.9		

*Based on chick placements 6 to 7 weeks earlier.

BROILER/CATTLE/HOG WEEKLY ESTIMATED SLAUGHTER

W/E	Under Federal Inspection (in Thousands)				
	02/27/10	02/20/10	%CHG	02/28/09	%CHG
Broilers	158,229	159,096	-0.54	155,055 ¹	+2.05
Cattle	632	620	+02	619 ²	+02
Hogs	2,163	2,163	0	2,179 ²	-01

¹ Actual data incorporated when available.

² Totals adjusted to reflect USDA, NASS revisions.

EASTERN REGION MISC POULTRY Delivery Week of 22-FEB-10

DUCKLINGS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A, 4-5 POUNDS DLVRD IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES, CENTS PER LB

ORIGIN	FROZEN	FRESH
LONG ISLAND	196-200	201-207
MIDWEST	179-195	185-199

ROASTERS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A & PLANT GRADE, 5 LBS & UP, DLVRD, CENTS PER LB

	RANGE	MOSTLY
ICE PACKED (12 PER BOX)	77.00-91.00	78.00-87.00
VACUUM PACKED (6-9 PER BOX)	72.00-87.00	77.00-86.00

SQUABS: NEW YORK AREA WHOLESALE PRICES, FROZEN, PLANT GRADE, DOLLARS PER DOZEN, 1 TO 10 BOXES

12 OZ.	69.84- 87.59
14 OZ.	77.76-101.25
16 OZ.	84.96-112.08

THE EASTERN REGION INCLUDES:

CT, DE, FL, GA, MA, MD, ME, NC, NH, NJ, NY, PA RI, SC, VA, VT, WV

CENTRAL REGION DUCKLINGS All reported prices were unchanged. The trade sentiment was steady. Demand was moderate to good with continued restock orders following the Chinese New Year. Supplies were mostly adequate to barely adequate, instances short. Processing schedules were normal. Prices paid, first receivers for 10-18oz boneless breast at \$7.70-8.70, bone in legs at \$2.75-3.10, gizzards at \$1.20-1.50, wings at \$.70-.90, livers at \$1.25-2.05, and feet at \$.70-1.45.

PRICES NEGOTIATED BY FIRST RECEIVERS FOR US GRADE A DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES, 4-5 POUNDS, CENTS PER POUND, WEEK OF 22-FEB-10

ORIGIN	FROZEN	FRESH
MIDWEST AND OTHERS	177-210	179-210

GRAYSTONE SMALL ANIMAL AUCTION - 23-FEB-10

AI PAPERS REQUIRED TO SELL ALL OUT OF STATE POULTRY PRICES PAID PER LB, EXCEPT AS NOTED

	RANGE
Muscovy Ducks - Drakes	1.60 - 2.00 lbs.
Chicks	.20 - .35 ea.
Pekin Ducks	9.50 - 10.00 ea.
Pullets 4-6 LBS	1.10 - 1.15 lbs.
Red Fowl 5-6 LBS	.47 - .59 lbs.
Red Fowl 4-5 LBS	.40 - .50 lbs.
Crossbred Roosters 7-11 LBS	1.00 - 1.20 lbs.
Crossbred Roosters 4-6 LBS	1.60 - 1.90 lbs.
Crossbred Fowl 5-9 LBS	.45 - .70 lbs.
Banty Roosters	4.00 - 4.75 ea.
Banty Hens	2.00 - 3.00 ea.
Guinea Pigs	8.00 - 12.00 ea.
Guinea Fowl	- 2.00 lbs.
Kid Goats	15.00 - 20.00 ea.
Geese 9-14 LBS	- 1.70 lbs.
Pigeons	3.20 - 3.40 ea.
White Pigeons	4.00 - 4.75 ea.
Chukars	- 4.75 ea.
Rabbits 6-9 LBS	1.70 - 1.90 lbs.
Rabbits 4-6 LBS	1.80 - 2.40 lbs.
Bunnies	5.50 - 9.00 ea.
Doves	5.00 - 6.00 ea.
Silkie	2.00 - 3.50 ea.
Goats	- 65.00 ea.
Muscovy Ducks - Hens	1.35 - 1.50 lbs.
Total Coops Sold	2,462

NATIONAL CANNER FOWL Sales were too few to report prices. Offerings were at least sufficient for current trade needs. Demand was fair at best with trading limited due to the majority of supplies being used internally. Processing schedules were normal to less than normal. The undertone was no better than steady.

Cents per pound, current negotiations, without freight cost

LIGHT CANNER HENS (LINE RUN WITHOUT NECKS)	HEAVY CANNER HENS (WITHOUT NECKS)
TOO FEW TO REPORT	TOO FEW TO REPORT

Cents per pound, current negotiation, freight cost included

LIGHT CANNER HENS (LINE RUN WITHOUT NECKS)	HEAVY CANNER HENS (WITHOUT NECKS)
TOO FEW TO REPORT	TOO FEW TO REPORT

HEAVY TYPE HENS (7 POUNDS AND UP)*
PRELIMINARY PRICE, CENTS PER LB. GENERALLY FOR
SLAUGHTER THE WEEK OF 01-MAR-10

SOUTH CENTRAL Trading was TFEWR. Demand was moderate for fully adequate offerings of spent hens. Schedules were reduced. Finished sales were generally fair. Trade sentiment was about steady.

	RANGE MAJORITY
AT FARM BUYER LOADING	TOO FEW TO REPORT

*WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT.

SOUTHEAST HEAVY Sales were too few to report prices. Demand was fair at best for the moderate offerings of heavy fowl. Processing schedules for next week were mostly normal. Finished product supplies remained moderate to heavy for current trade needs. The undertone was steady to about steady.

	RANGE MAJORITY
AT FARM BUYER LOADING	TOO FEW TO REPORT
AT FARM PRODUCES LOADING	TOO FEW TO REPORT
FOB PLANT	TOO FEW TO REPORT

*WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT

LIGHT TYPE HENS

CENTS PER HEAD, GENERALLY FOR REMOVAL WITHIN THE NEXT 10 DAYS(INCLUDES HANDLING,FREIGHT AND ANY OTHER CHARGES, WEIGHTS AVERAGE ABOUT 3.50 (POUNDS)

EASTERN Prices were unchanged when compared to a week earlier. Demand was moderate to fairly good for the at least moderate offerings of light type hens. Processing schedules were normal to less than normal. Trade sentiment was steady.

	RANGE	MAJORITY
REMOVAL COST	2-11	3-7

SOUTH CENTRAL Trading was of insufficient volume to report pricing. Demand was moderate for fully adequate offerings of spent hens. Schedules were reduced. Finished sales were stable. Trade sentiment was steady at best.

	RANGE	MAJORITY
REMOVAL COST	TOO FEW TO REPORT	

NORTH CENTRAL Prices unchanged. Demand was fair with offerings ranging from light to adequate. Schedules part to full-time. Trade sentiment steady.

	RANGE	MAJORITY
REMOVAL COST	0-10.5	0-5

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