



MIDWEST REGION DISTRIBUTOR REPORT

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CHICAGO BROILER/FRYER

Preliminary for Delivery the Week of 22-FEB-2010

| | RANGE | MAJ | WTD AVG | LOADS |
|---------------|----------|-------|---------|-------|
| WHOLE BODY 1/ | 74-89.25 | 76-81 | 79.38 | 40 |

1/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

UNDER FEDERAL INSPECTION FOR W/E 20-Feb-10

| | Current Week | Previous Week |
|---------------|--------------|---------------|
| Broiler/fryer | 152,849 | 163,826 |

GEORGIA FOB DOCK PRICES

WEDNESDAY – 83.25 FRIDAY PRELIM. WTD. AVG. – 83.10

Confirmed preliminary prices on ice-packed parts:

| ITEM | WTD AVG (CENTS PER LB) | VOL (000 LBS) |
|------------------|---------------------------|------------------|
| LINE RUN TENDERS | 177.00 | 1,284 |
| BREASTS - B/S | 156.50 | 5,545 |
| BREASTS - WHOLE | 83.50 | 1,238 |
| THIGH MEAT - B/S | 91.50 | 1,110 |
| THIGHS | 47.50 | 959 |
| DRUMSTICKS | 63.00 | 995 |
| LEG QUARTERS | 37.00 | 7,664 |
| WINGS | 169.50 | 2,882 |

This info is supplied by the GA Dept. of Ag/Poultry Market News Service.

MIDWEST BROILER/FRYER - Preliminary majority delivered prices into the Chicago market area were one cent lower. The Whole broiler/fryer market tone was steady to barely steady. Offers of whole birds were light for the cautious as lent season and end of the month begin. Retail and food service demand was inactive to moderate at best, slightly better into some fast food operations. Floor stocks were in a full range; weights desirable. Supplies of large wings were ample, other sizes varied and clearing satisfactorily; breast cuts were available as were leg cuts. The trade sentiment was barely steady to weak on large wings and steady to barely steady on all other parts.

WEEKLY WEIGHTED AVERAGE PRICES FOR FROZEN WHOLE YOUNG TURKEYS,

(consumer sizes, commodity pack or equivalent, U. S. Grade A, cents/lb. (minimum 10,000 lb. lots)

W/E 19-FEB-10

| National | Current Week | | Last Week | | Last Year | | January Averages | | |
|--|------------------------|----------------------|------------------------|----------------------|------------------------|----------------------|------------------|---------------|--------------|
| | Wtd avg (cents/lb.) | volume (000 lbs.) | Wtd avg (cents/lb.) | volume (000 lbs.) | Wtd avg (cents/lb.) | volume (000 lbs.) | This Month | Last Month | Last Year |
| Weighted Average Price (FOB Shipper Dock basis) | | | | | | | | | |
| 8-16 lb. (Hens) | 72.50 | 20 | 70.50 | 1,000 | 71.67 | -- | 72.71 | 83.79 | 68.75 |
| 16-24 lb. (Toms) | 77.00 | 100 | 70.50 | 1,000 | 71.55 | -- | 72.69 | 83.88 | 68.33 |

¹ based on offers.

SLAUGHTERED UNDER FEDERAL INSPECTION W/E 13-Feb-2010 (PRELIMINARY)

| | LIVE POULTRY Young Chickens ---Thousands--- | | LIVE TURKEYS Young Hens Young Toms -----Thousands----- | |
|---|---|--|---|---------|
| | | | | |
| Head | 156,281 | | 1,869 | 2,424 |
| Avg Wt | 5.48 | | 17.13 | 39.94 |
| Last week | 159,890 | | 1,816 | 2,484 |
| Same wk yr ago | 154,549 | | 2,064 | 2,527 |
| Avg Wt | 5.48 | | 17.00 | 39.73 |
| To-date/2010* | 950,925 | | 10,681 | 14,925 |
| To-date/2009* | 933,565 | | 10,995 | 15,978 |
| % Change YTD | 2% | | -3% | -7% |
| Ready-to-Cook Weight and Dressing Percentage | | | Ready-to-Cook Weight and Dressing Percentage | |
| Current week | 638,033 | | 25,608 | 77,448 |
| Last week | 658,723 | | 24,759 | 79,932 |
| Same wk yr ago | 630,962 | | 28,070 | 80,318 |
| To-date/2010* | 3,936,587 | | 146,002 | 476,968 |
| To-date/2009* | 3,827,555 | | 145,488 | 506,067 |
| % Change YTD | 3% | | 0% | -6% |
| Dressing % | 74.5% | | 80.0% | 80.0% |

(A) Dressing % adjustments reflect quarterly update. *Note: Year to-date totals reflect comparable time periods.

FRESH BEEF CUTS

FOB Negotiated

| | PRICE RANGE | WTD AVG |
|---------------------------------|----------------|------------|
| 112A 3 Rib, ribeye, bnls, heavy | 458.00 515.00 | 484.59 |
| 168 3 Round, top inside round | 170.00 180.00 | 174.30 |
| 180 3 Loin, strip, bnls, 0x1 | 389.94 465.00 | 415.38 |
| Ground Beef 81% | 140.00 151.00 | 141.75 |

Source: USDA/AMS, Livestock and Grain Market News