



NATIONAL EGG REVIEW

This week prices in New York increased 6 cents for large and extra large, mediums were 1 cent higher. At the beginning of the week most regional prices higher on the larger sizes. Regional prices for medium were unchanged to higher. The trade sentiment was fully steady to firm on the larger sizes and ranged barely steady to fully steady on mediums. Cartoned shell egg demand was moderate to very good. Loose shell egg demand was light to moderate. Some processors reporting ability to secure additional product for seasonal demand but grader run time was a limiting factor. Supplies were generally tight to adequate. Breaking stock prices were irregular but mostly higher, with checks and undergrades higher. Demand was good with offerings light to short of needs. Processing schedules were mixed. The trade sentiment was fully steady to firm. North Central regional light type hen removal costs were unchanged. Demand was fairly good with offerings barely adequate to adequate. The trade sentiment was steady.



PRICES TO RETAILERS, SALES TO VOLUME BUYERS,
USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS,
PRICES DELIVERED TO WAREHOUSE, CENTS PER DOZEN.

MIDWEST REGIONAL Producer prices were 2 cents higher for large and unchanged for medium and small. Midwest delivered prices were unchanged. The trade sentiment was fully steady to firm for the larger sizes and barely steady for medium and small. Cartoned shell egg demand was moderate to very good. Loose shell egg demand was moderate. Supplies were tight for the larger sizes and adequate to available for the lighter weight eggs. Central states breaking stock prices were unchanged. Demand was good for the tight offerings. Processing schedules were mixed. The trade sentiment was fully steady to firm.

Table with columns: RANGE, MOSTLY, EXTRA LARGE, LARGE, MEDIUM, and Midwest Area list.

NORTHEAST REGIONAL Prices were unchanged, however larger sizes were trending higher. Trade sentiment was fully steady to at times firm on extra large and large, steady to fully steady on mediums. Demand ranged moderate to good. Supplies were adequate to satisfy current buyer and seller needs. Eastern region breaking stock offerings were limited for the fairly good to good demand. Spent hen offerings were in balance for the moderate to fairly good demand.

Table with columns: RANGE, MOSTLY, EXTRA LARGE, LARGE, MEDIUM, and Northeast Area list.

COMBINED REGIONAL NOVEMBER 13, 2009

Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen

Table with columns: REGIONS, EX LARGE, LARGE, MEDIUM, and rows for Northeast, Southeast, Midwest, South Central, Combined Regional.

Computed from simple weekly averages weighted by regional area populations.

IOWA-MINNESOTA-WISCONSIN Prices paid to producers for loose eggs at farm, cases exchanged, grade yield basis, cents per dozen

Table with columns: Large, Medium, and price ranges for 11-17-09, 11-10-09, 11-18-08.

WEEKLY SHELL EGG INVENTORY REPORT

STOCKS ON HAND AVAILABLE FOR MARKETING 1/
(30 DOZEN CASES-IN THOUSANDS)

Table with columns: NOVEMBER 16, 2009, Northeast, No Cent, So Cent, So Atl Pacific 5-Area, and rows for Jumbo, Ex Lge, Large, Medium, Small, Misc, Ungraded, Total.

Table with columns: TOTAL, Number of Cases, Percent Change, Number of Cooperators, and rows for Shell Egg, Shell Egg Breaking Stock, Total Shell Egg.

1/ Information supplied by a universe of 156 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

- Northeast - CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, VT
North Central - IA, IL, IN, MI, MN, ND, NE, OH, SD, WI
South Central - AR, CO, KS, LA, MO, NM, OK, TX
South Atlantic - AL, FL, GA, KY, MS, NC, SC, TN, VA, WV
Pacific - AZ, CA, ID, MT, NV, OR, UT, WA, WY

EGGS PROCESSED UNDER FEDERAL INSPECTION

| W/E 14-NOV-2009 | (Lbs In Thousands) | | (Excludes Ingredients) | | | |
|-----------------|--------------------|-----------|------------------------|---------|---------|----------|
| Total | Cases | Liquid | Liquid | Liquid | Dried | Inedible |
| | Broken | Whole | White | Yolk | | |
| CW | 1,236,023 | 32,000 | 10,530 | 5,282 | 2,075 | 4,010 |
| PW | 1,269,593 | 33,123 | 10,751 | 5,666 | 2,001 | 4,161 |
| LY | 1,286,772 | 32,382 | 11,206 | 5,913 | 2,955 | 4,283 |
| % PW | -3% | -3% | -2% | -7% | 4% | -4% |
| % LY | -4% | -1% | -6% | -11% | -30% | -6% |
| 2009* | 58,020,927 | 1,419,664 | 557,519 | 281,242 | 124,681 | 194,230 |
| 2008* | 59,345,047 | 1,461,055 | 556,141 | 290,564 | 131,971 | 198,168 |
| % YTD | -2% | -3% | 0% | -3% | -6% | -2% |

| Average Yield Per Case - | Current Week | Previous Week | Last Year |
|--------------------------|--------------|---------------|-----------|
| (Inedible Included) | 41.93 | 42.30 | 41.80 |
| (Inedible Excluded) | 38.68 | 39.02 | 38.47 |

IN-LINE PRODUCTION (of total production; lbs. in thousands; may include limited amount of off-line source material)

| | CASES BROKEN | | LIQUID WHOLE | |
|---------------|--------------|------------|--------------|------------|
| | Cases | % of Total | Lbs. | % of Total |
| CURRENT WEEK | 649,074 | 52.5% | 17,899 | 55.9% |
| PREVIOUS WEEK | 680,589 | 53.6% | 18,974 | 57.3% |
| LAST YEAR | 641,118 | 49.8% | 18,035 | 55.7% |

*Note: Year to-date totals reflect comparable time periods.

BROILER HATCHERY

| 19 Selected States STATE | Broiler Eggs Set | | Broiler Chicks Placed | |
|-----------------------------|------------------|---------|-----------------------|---------|
| | Nov 07 | Nov 14 | Nov 07 | Nov 14 |
| | Thousand | | | |
| AL | 25,591 | 29,048 | 19,411 | 19,861 |
| AR | *22,655 | 23,997 | *18,362 | 19,118 |
| DE | 2,735 | 3,260 | 4,940 | 4,195 |
| FL | 1,328 | 1,096 | 830 | 920 |
| GA | 28,627 | 30,723 | *23,552 | 25,074 |
| KY | 6,999 | 7,789 | *5,367 | 5,268 |
| LA | 3,107 | 3,409 | 2,927 | 2,795 |
| MD | 9,186 | 8,371 | 5,394 | 5,182 |
| MS | 17,960 | 18,464 | 15,070 | 14,413 |
| NC | 18,140 | 18,273 | 15,100 | 14,593 |
| OK | *6,887 | 7,126 | 4,645 | 4,548 |
| PA | *3,397 | 3,733 | *2,756 | 2,844 |
| SC | 5,390 | 6,080 | 4,256 | 4,871 |
| TX | *15,006 | 15,401 | *11,756 | 12,830 |
| VA | 5,665 | 6,265 | 4,504 | 4,641 |
| CA, MO, TN, & WV | *17,139 | 18,138 | 15,118 | 14,902 |
| 19 State Total | *189,812 | 201,173 | *153,988 | 156,055 |
| Previous Year Total | 193,091 | 202,149 | 155,285 | 156,111 |
| Pct. of Prev. Year | 98 | 100 | 99 | 100 |

*Revised

Source: NASS, USDA

WEEKLY FRYERS AVAILABLE FOR MARKETING

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 26-Dec-09 is estimated at 142.6 million head. This compares to 143.2 million head the previous week and to 146.6 million head the same week a year ago, when the slaughter was 109.8 million head and the composite weighted average price was 81.59 cents per pound.

TRAILER LOAD EGG SALES – WEEKLY WTD AVG PRICES

| (CNTS/DOZ) NATIONAL TRADING FOR 11/12/09 – 11/18/09 | | CURRENT LDS 92.00 | | FUTURE LDS 88.25 | | TOTAL LDS 180.25 | |
|---|-------|-------------------|--------|------------------|--------|------------------|-------|
| | | SE | | NE | | MW | |
| CLASS | ORG | DST | ORG | DST | ORG | DST | LOADS |
| GNR W 1 | 86.17 | 93.67 | 87.00 | 89.75 | 102.00 | 94.71 | 68.00 |
| GNR W 2 | -- | -- | -- | -- | -- | -- | 1.00 |
| GNR BR 1 | -- | -- | -- | -- | 106.00 | -- | 2.00 |
| GL W J | -- | -- | 104.50 | 107.00 | 90.66 | 95.00 | 5.75 |
| GL W XL | -- | 107.25 | 100.92 | 102.29 | 95.73 | -- | 20.25 |
| GL W LG | -- | 103.99 | 99.57 | 101.32 | 98.10 | -- | 75.50 |
| GL W MD | 88.00 | 84.13 | 76.10 | 77.80 | 77.45 | 80.94 | 23.25 |
| GL W SM | -- | -- | 59.50 | 62.50 | 60.69 | 68.00 | 5.00 |
| GL BR XL | -- | -- | -- | 106.67 | -- | -- | 1.50 |
| GL BR LG | -- | -- | -- | 104.00 | -- | -- | 1.75 |
| NRBS - 42 | -- | -- | -- | -- | 55.00 | 58.00 | 4.00 |

MOVEMENT OF EGGS INTO RETAIL CHANNELS

| Selected Consuming Centers | W/E 14-NOV-09 | | LW | LY |
|----------------------------|---------------|-------|----|-----|
| | CW | PW | | |
| Atlanta | 23.6 | 23.2 | 2 | -7 |
| Boston | 2.9 | 2.9 | 0 | 4 |
| Chicago | 53.0 | 51.8 | 2 | -21 |
| Los Angeles | 55.4 | 55.5 | 0 | -44 |
| New Orleans | 5.5 | 4.9 | 12 | 12 |
| New York | 28.9 | 30.0 | -4 | -4 |
| St. Louis | 74.3 | 69.5 | 7 | 9 |
| San Francisco | 21.4 | 19.7 | 9 | 42 |
| Total | 265.0 | 257.5 | 3 | -15 |
| 4 Week Moving Avg. | 257.6 | | | |

LIVE TURKEYS SLAUGHTERED W/E 14-NOV-09

| | YOUNG | | OLD | TOTAL |
|--|-----------|-----------|--------|-----------|
| | HENS | TOMS | | |
| Head | 2,316 | 3,092 | 43 | 5,451 |
| Avg Wt | 17.08 | 35.98 | 25.11 | 27.87 |
| Last week | 2,534 | 3,080 | 22 | 5,639 |
| Same wk yr ago | 2,735 | 2,894 | 9 | 5,638 |
| Avg Wt | 17.48 | 37.94 | 27.86 | 28.00 |
| To-date/2009* | 87,159 | 119,237 | 1,097 | 207,790 |
| To-date/2008* | 92,421 | 125,069 | 1,336 | 219,253 |
| Ready-to-Cook Weight and Dressing Percentage | | | | |
| Current week | 31,644 | 89,011 | 826 | 121,481 |
| Last week | 35,775 | 87,717 | 431 | 123,985 |
| Same wk yr ago | 38,246 | 87,839 | 191 | 126,276 |
| To-date/2009* | 1,154,101 | 3,505,419 | 22,142 | 4,688,584 |
| To-date/2008* | 1,191,121 | 3,743,513 | 25,394 | 4,969,685 |

Dressing % 80.0% 80.0% 76.5% 76.5%

*Note: Year to-date totals reflect comparable time periods.

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

| W/E 14-NOV-09 | (Preliminary) | | Old | | Total | |
|---------------------|---------------|---------|-----------|-------|---------|---------|
| ---Young turkeys--- | | | Breeder | | Turkeys | |
| Thousand | Pct chg | Avg | -Thousand | head- | Avg | Live wt |
| Head | PW | Live wt | | | | |
| North East | 881 | 10 | 24.10 | (A) | 881 | 24.10 |
| South Atlantic | 737 | 15 | 34.7 | (A) | 737 | 34.70 |
| North Central | 2,522 | 11 | 30.95 | (A) | 2,522 | 30.95 |
| South Central | 751 | -15 | 17.94 | (A) | 751 | 17.94 |
| West | 560 | -21 | 24.22 | (A) | 560 | 24.22 |
| U.S. total | 5,451 (B) | 3 | 27.87 | 0 | 5,451 | 27.87 |

To-date

2009* 207,493 (B) 297 207,790

To-date

2008* 218,826 (B) 427 219,253

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 43,000; for the current year to date* 1,097,000; for last year to date *1,336,000.00

*Note: Year to-date totals reflect comparable time periods.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

| (PRELIMINARY) W/E 14-NOV-2009 | Young Chickens | Light Hens | Heavy Hens | Total Hens | Ducks |
|----------------------------------|---------------------|---------------|---------------|---------------|--------|
| | -----Thousands----- | | | | |
| Head | 158,130 | 1,277 | 1,523 | 2,800 | 441 |
| Avg Wt | 5.56 | 3.21 | 8.29 | 5.97 | 6.81 |
| Last week | 160,025 | 1,102 | 1,502 | 2,604 | 411 |
| Same wk yr ago | 159,887 | 1,401 | 1,650 | 3,051 | 472 |
| Avg Wt | 5.51 | 3.25 | 7.75 | 5.68 | 6.67 |
| To-date/2009* | 7,115,457 | 57,551 | 68,266 | 125,817 | 18,486 |
| To-date/2008* | 7,406,437 | 61,879 | 74,068 | 135,947 | 19,789 |

Ready-to-Cook Weight and Dressing Percentage

| | | | | | |
|----------------|------------|---------|---------|---------|--------|
| Current week | 655,006 | 2,132 | 8,396 | 10,528 | 2,132 |
| Last week | 672,393 | 1,851 | 7,701 | 9,552 | 2,011 |
| Same wk yr ago | 656,328 | 2,345 | 8,504 | 10,849 | 2,267 |
| To-date/2009* | 29,274,773 | 95,912 | 355,636 | 451,548 | 88,307 |
| To-date/2008* | 30,482,514 | 102,870 | 387,618 | 490,488 | 94,161 |

Dressing % 74.5% 52.0% 66.5% 71.0%

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 151.2 million head. Estimated U.S. slaughter for this period was 160.1 million head, or 8.9 million more than estimated available.

(B) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

**ESTIMATED U.S. FRYER SLAUGHTER/
FRYER AVAILABILITY COMPARISON**

| Week Ending | Million Head Slaughtered | Million Head Available* | Pct | Avg Wt |
|----------------|-----------------------------|----------------------------|------|-----------|
| Oct 10 | 163.5 | 156.3 | 105% | 5.72 |
| 17 | 162.3 | 156.4 | 104% | 5.69 |
| 24 | 162.9 | 156.4 | 104% | 5.62 |
| 31 | 163.1 | 156.1 | 104% | 5.60 |
| 7 | 162.0 | 154.0 | 105% | 5.64 |
| Nov 14 | 160.1 | 151.2 | 106% | 5.56 |
| Year to date | 7201.7 | 7086.0 | 102% | |
| Nov 21 | | 148.4 | | |
| 28 | | 148.4 | | |

*Based on chick placements 6 to 7 weeks earlier.

**ESTIMATED SLAUGHTER of U.S. BROILER/FRYERS AND FOWL
UNDER FEDERAL INSPECTION FOR WEEK ENDING 21-Nov-09**

| Class | Current Week 11/21/09 (1) | Previous Week 11/14/09 |
|---------------|---------------------------|------------------------|
| | ----- Thousand head ----- | |
| Broiler/fryer | 160,935 (2) | 161,434 |
| Light hens | 1,299 | 1,256 |
| Heavy hens | 1,446 | 1,491 |
| Total | 163,680 | 164,181 |

(1) Estimated

(2) The estimated number of broiler-fryers available for slaughter the week ending 21-Nov-09 is 148.4 million head compared to 158.9 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 161.3 million head or 12.9 million more than estimated available. For the week of 28-Nov-09 the estimated available is 148.4 million head.

**WEEKLY COLD STORAGE HOLDINGS – Selected Centers
(Inc. Gov't Stocks) (In Thousands)**

| | Frozen Eggs Lbs | Proc. Turkeys Lbs | Proc. other Poultry Lbs |
|-------------|-----------------|-------------------|----------------------------|
| AM 11/16/09 | 2,896 | 106,290 | 55,829 |
| AM 11/01/09 | 2,936 | 134,279 | 54,922 |
| CHG | -40 | -27989 | 907 |
| PCT CHG | -1% | -21% | 2% |

WEEKLY COMPOSITE WTD AVG PRICES FOR RTC BROILER/FRYERS

| Loads | 11/16/09 | Change Last Wk | 11/09/09 | 11/17/08 |
|-------|----------|----------------|----------|----------|
| 400 | 72.04 | .71 | 71.33 | 78.27 |

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES,
COMMODITY PACK OR EQUIVALENT, US GRADE A,
CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

| CURRENT SHIPMENTS 2/ 8-16 LB HENS | OFFERS | SALES | WTD AVG | LBS (000) |
|---|--------|-------|------------|--------------|
| EASTERN REGION 3/ | 84-87 | - | - | - |
| CENTRAL REGION 4/ | 84-87 | - | - | - |
| WESTERN REGION 5/ | 84-87 | - | - | - |

16-24 LB TOMS

| | | | | |
|----------------|-------|---|---|---|
| EASTERN REGION | 84-87 | - | - | - |
| CENTRAL REGION | 84-87 | - | - | - |
| WESTERN REGION | 84-87 | - | - | - |

1/ May include product stored at temperatures in range of 1 to 25 degrees F.

2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3% broth basting. 4/ Includes product with 3-6% broth basting. 5/ Includes products with 6% broth basting

LIVE HEN MARKETS

HEAVY TYPE (7 pounds and up)* FINAL PRICE, CENTS PER LB.,
GENERALLY FOR SLAUGHTER THE WEEK OF 16-NOV-09

| REGIONS | RANGE | MAJORITY | WTD AVG |
|-------------------|---------------------|----------|---------|
| Southeast (1) | 7.75-17.5 CENTS/LB. | | 11.84 |
| Southeast (2) | TOO FEW TO REPORT | | |
| South Central (1) | TOO FEW TO REPORT | | |

(1) At Farm Buyer Loading (2) At Farm Producer Loading
*Weights under 7 lbs. subject to discount.

LIGHT TYPE – REMOVAL COSTS Cents per head, generally for removal
within the next 10 days,(includes handling, freight and any other charges,
weights average about 3.50 pounds) 13-NOV-09

| REGIONS | RANGE | MAJORITY |
|---------------|-------------------|----------|
| Eastern | 2-11 | 3-7 |
| South Central | Too Few To Report | |
| North Central | 0-10.5 | 0-5 |

COMMERCIAL EGG MOVEMENT (Receipts From Producers)

| W/E 14-NOV-2009 | Cases (In thousands) | % Change From LW | LY |
|--------------------|-------------------------|---------------------|-----|
| North Atlantic | 194.4 | -1 | 3 |
| East North Central | 684.6 | 8 | 4 |
| West North Central | 319.7 | 8 | 0 |
| South Atlantic | 189.9 | 6 | 3 |
| South Central | 54.7 | 2 | -2 |
| West | 163.6 | 3 | -25 |
| Total | 1606.9 | 6 | -1 |

Matched plants reporting 81 81

Areas Covered:

North Atlantic (ME, VT, MA, RI, CT, NH, NY, PA, NJ, MD, DE)

East North Central (WI,IL,MI,OH,IN) West North Central (IA,MN,MO,KS,SD)

South Atlantic (SC,NC,VA,GA,FL,KY) South Central (TN,AL,AR,MS,OK)

West (CA, CO, WA, OR, UT)

FINAL BROILER/FRYER REPORT

Prices negotiated for truck-lot sales of RTC ice-packed broiler/fryers
(includes branded product) to be delivered to first receivers at major market
centers week of: 16-NOV-2009 (cents per lb)

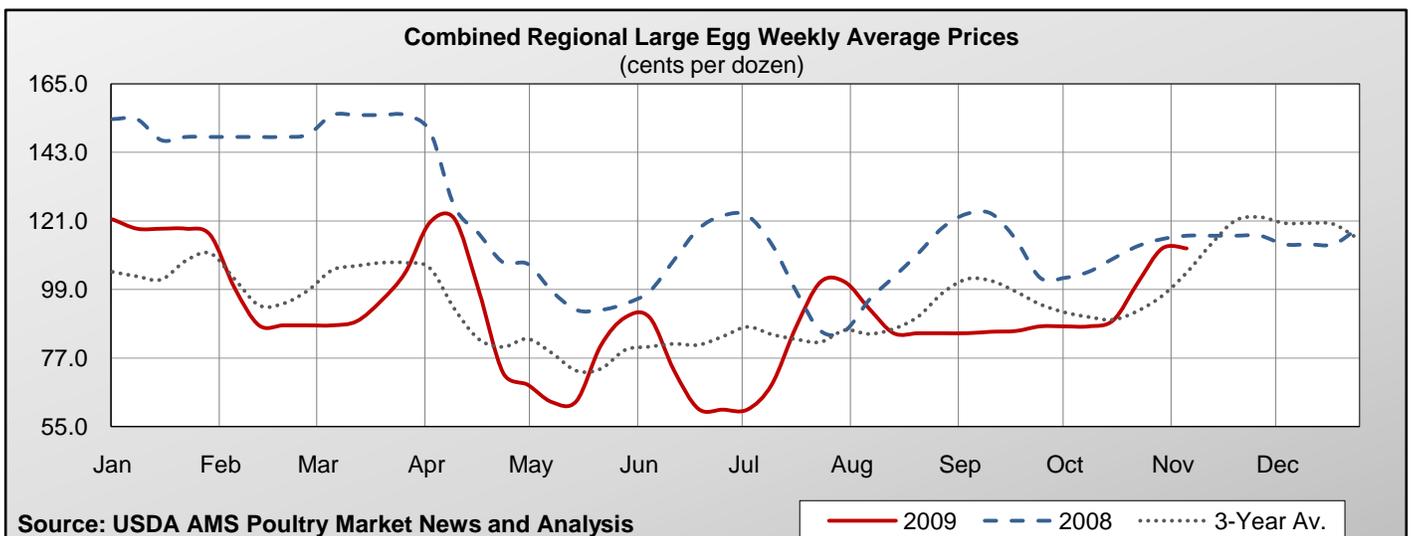
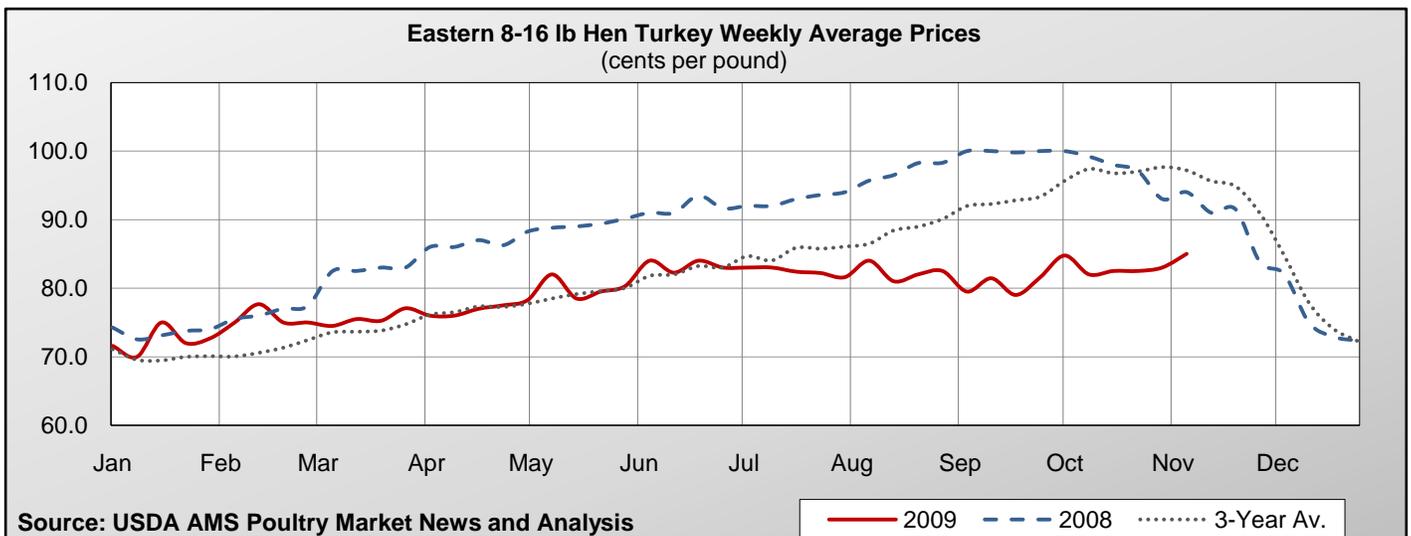
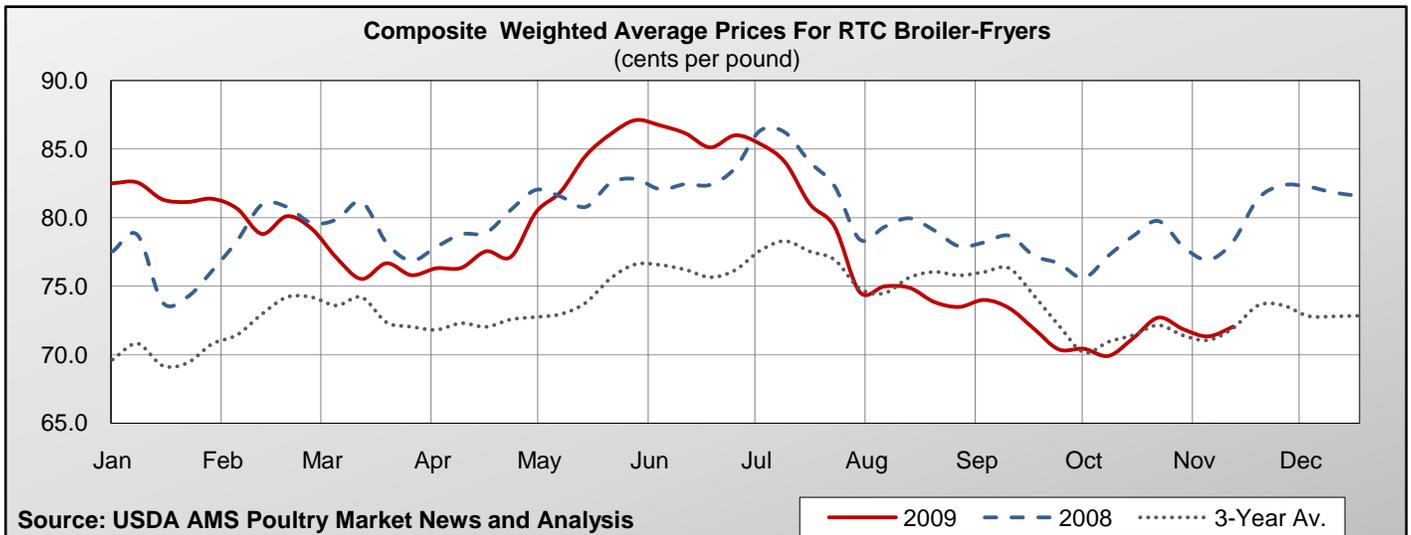
| Delivered to First Receivers 1/: | Grade A | | Lds | Composite | |
|----------------------------------|-------------|---------|-----|-----------|-----|
| | Maj | Wtd Avg | | Wtd Avg | Lds |
| Los Angeles | 91.00 | 88.71 | 56 | 80.38 | 101 |
| New York | 65.00-68.00 | 67.05 | 21 | 68.57 | 42 |

Delivered to First Receivers 1/:

| Chicago | Whole Body 2/: | | Lds | Composite | |
|---------|----------------|---------|-----|-----------|-----|
| | Maj | Wtd Avg | | Wtd Avg | Lds |
| | 58.00-62.00 | | | 64.03 | 45 |

1/ Includes branded product.

2/ Whole Body category includes whole body birds with or without giblets,
all grades, brands, and packaging.



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