



U.S. Egg Shipments up in May

Shell egg exports rose to 7.68 million dozen in May, up from 4.17 million dozen in April 2009 and from 4.26 million dozen in May 2008. The increase in exports came after sharp declines in egg prices following Easter. Hong Kong is our largest market to date this year, followed by Canada. Exports to the United Arab Emirates (UAE) were strong in May, but for the past two years shell egg exports to the UAE have been disproportionately high in just one month of each year. In 2008, U.S. shell egg exports to the UAE totaled 2.67 million dozen eggs, 1.22 million of them in June. In 2007 the total was 4.95 million dozen, with 3.09 million dozen in May alone.

U.S. Shell Egg* Exports: Top 5 Markets, Jan-May 2009 in '000 dozens

	January - May					2009		2008	
	Jan	Feb	Mar	Apr	May	2009	2008	2007	2008
Hong Kong	1,377	1,817	1,736	1,559	2,097	8,586	4,562		
Canada	310	1,096	2,007	1,689	1,953	7,054	7,228		
UAE	-	-	518	-	1,294	1,812	26		
China	48	201	175	38	630	1,092	284		
Mexico	-	-	25	147	628	800	304		
Other	906	798	859	740	1,078	4,381	3,248		
Total	2,641	3,912	5,320	4,173	7,680	23,725	15,652		

*HS code 0407000040

Hatching egg exports fell to 20.30 million dozen for January through May 2009, sharply lower than the 26.53 million dozen for January through May 2008. Exports to Canada totaled 5.23 million dozen for the first five months of 2009, compared to 6.74 million dozen for the same period in 2008. Canada is by far our largest market for hatching eggs.

U.S. Hatching Egg* Exports to Top 5 Markets in dozens

	2007		2008		2009	
	2007	2008	2008	2009	2008	2009
Canada	15,106,127	13,315,922	6,744,354	5,226,840		
Jamaica	6,627,481	6,570,875	2,572,552	2,578,890		
Mexico	7,653,923	7,151,443	2,744,941	2,103,180		
Trinidad & Tobago	4,177,651	4,337,331	1,792,327	1,755,252		
Ukraine	-	-	-	1,032,000		
Other	26,133,513	24,148,368	12,671,640	7,603,260		
World	59,698,695	55,523,939	26,525,814	20,299,422		

*HS Code 0407000020

The U.S. imported 108 million dozen eggs from January through May this year, compared to the 23,725 million dozen exported. Most of the imported eggs come from Canada with a smaller volume from New Zealand.

U.S. Shell Egg* Imports, January - May 2009 in '000 dozens

	January-May					2008		2009	
	Jan	Feb	Mar	Apr	May	2008	2009	2008	2009
Canada	16.8	18.6	10.8	26.4	24.0	43.6	96.6		
New Zealand	2.3	2.2	2.5	1.9	2.1	14.8	11.0		
Total	19.1	20.8	13.3	28.3	26.1	58.36	107.6		

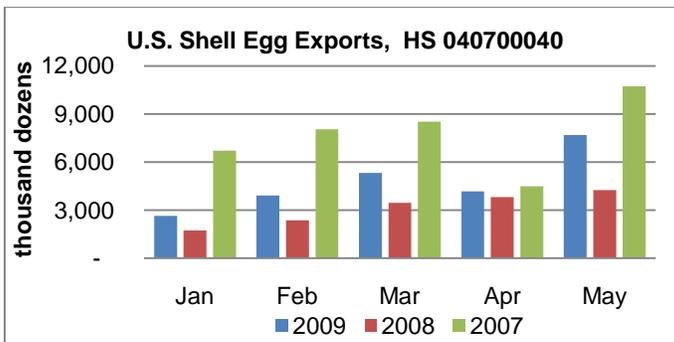
*HS code 0407000030

Canada is the only country approved to export egg products to the U.S.

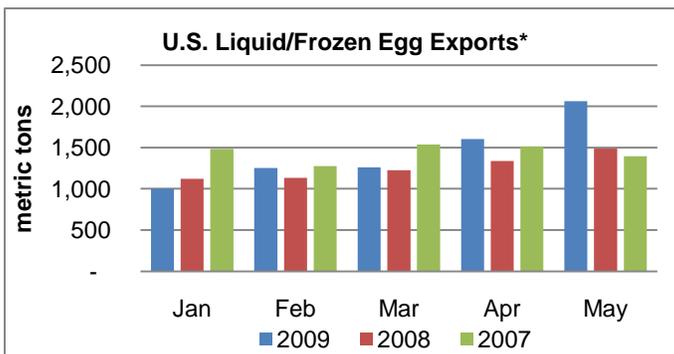
Liquid Egg Products, in '000 pounds

	Week ending July 11, 2009		Year to Date	
	2009	2008	2009	2008
U.S. Exports to Canada	342	0	5,757	396
U.S. Imports from Canada	382	25	8,976	10,041

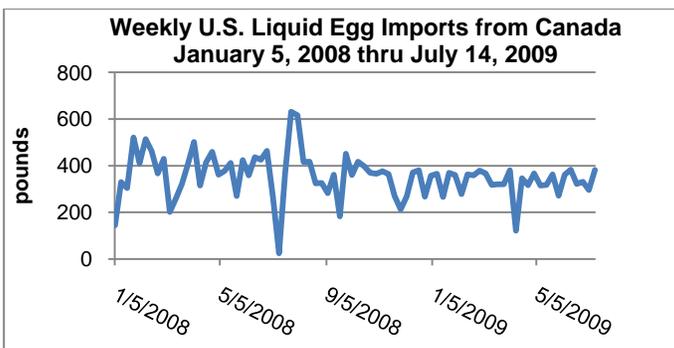
Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics; Agriculture and Agri-Food Canada, AISD, AID, Poultry Section; USDA Food Safety Inspection Service; USDA AMS Poultry Programs Market News and Analysis



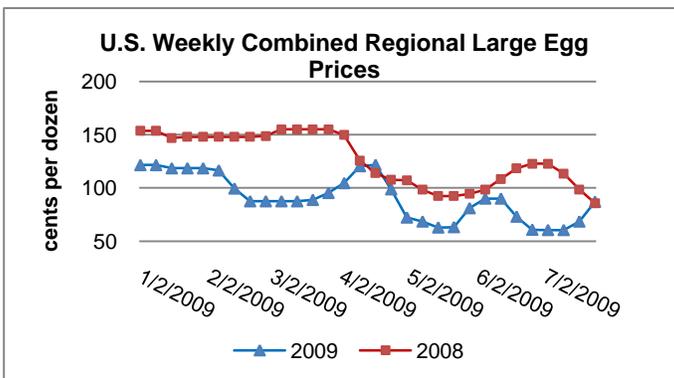
Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics



*HS Codes 0408190000, 0408990000, 3502190000
Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics



Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section



Source: USDA AMS Poultry Programs Market News & Analysis

INSPECTED EGG PRODUCTS-

U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date			
	2009	2008 /1	2009 /2	2008
Liquid	195	0	5,952	396
Frozen	0	0	0	39
Dried	0	40	418	366
Total	195	40	6,370	801

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date			
	2009	2008 /1	2009 /2	2008
Liquid	381	366	9,357	10,407
Frozen	0	27	203	327
Dried	0	0	0	368
Total	381	393	9,560	11,102

Inspected Shell Eggs

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

	Year-To-Date			
	2009	2008 /1	2009 /2	2008
Jumbo	0	0	0	0
Extra Large	2,040	1,440	35,813	30,400
Large	1,700	1,980	77,032	35,463
Medium	1,557	510	30,687	24,311
Ungraded	4,704	3,030	144,841	213,914
Misc	950	0	6,218	1,562
Total	10,951	6,960	294,591	305,650

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

**U.S./CANADIAN LIVE POULTRY-
SLAUGHTERED UNDER INSPECTION**

Week Ending 18-Jul-09 (Preliminary)

U.S. fowl slaughtered domestically

	Light Hens	Heavy Hens	Total Hens
	-----Thousands-----		
Head	1,451	1,610	3,061
Last Week	1,426	1,658	3,084
Same week yr ago	1,434	1,873	3,307
To-date/2009*	36,528	41,457	77,985
To-date/2008*	39,480	44,614	84,094

U.S. fowl slaughtered in Canada

	Light Hens	Heavy Hens	Total Hens
	-----Thousands-----		
Head	322	0	322
Last Week	394	0	394
Same week yr ago	415	0	415
To-date/2009*	8,181	19	8,200
To-date/2008*	9,157	38	9,195

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. fowl slaughtered in the U.S. and Canada

	Light Hens	Heavy Hens	Total Hens
	-----Thousands-----		
Head	1,773	1,610	3,383
Last Week	1,820	1,658	3,478
Same week yr ago	1,849	1,873	3,722
To-date/2009*	44,709	41,476	86,185
To-date/2008*	48,637	44,652	93,289

*Note: Year to-date totals reflect comparable time periods.

NATIONAL MECHANICALLY SEPARATED CHICKEN

(FOB Shipper Dock or equiv., negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb. quantities, cents/lb.; delivery within 2 weeks.)

The market tone for all fat contents was steady to weak; undertone continues cautious and unsettled. Supplies of fresh and frozen 15-20% and frozen 15% or less ranged adequate to mostly available; adequate on the balance of fat contents. Quite a few cancellations were noted on regular contracts forcing more product onto the spot marketplace and creating challenges for many. Raw material supplies were adequate to available. Export and domestic demand was fair at lower trending prices. In light of recent market changes, some have begun thinking about the fast approaching contract season, which looks to pose a real challenge to the industry for 2010. Schedules were mostly normal. Frame values were barely steady to weak ranging mostly 7-9 cents FOB.

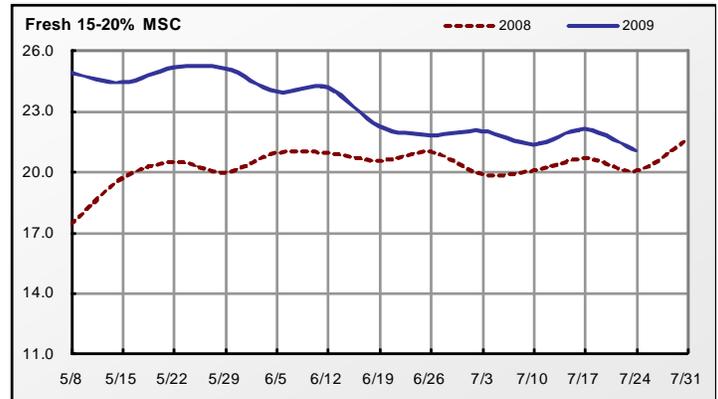
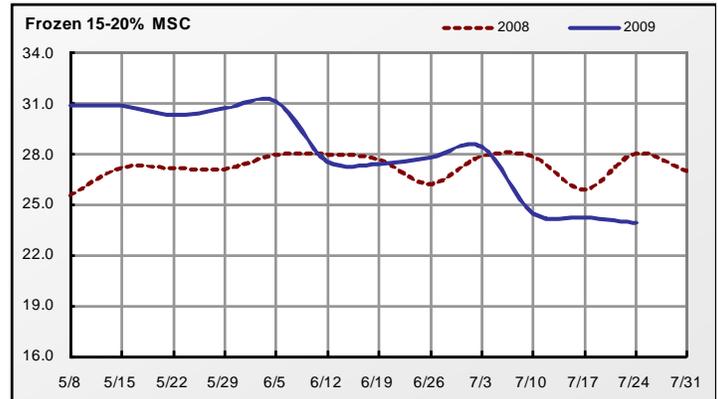
Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	24-Jul-09	Last Week	Last Year	24-Jul-09	Last Week	Last Year
15% or Less						
Price Range				24.00 - 26.00	25.00	23.00-24.50
Wtd Avg Price				24.67	25.59	23.57
Volume Traded	-	-	-	241	296	140
Volume Exported	-	-	-	-	54	-
15-20%						
Price Range	19.00 - 29.50	22.00 - 30.00	25.50-30.00	15.00 - 26.00	17.50 - 27.00	17.00-25.00
Wtd Avg Price	23.87	24.21	28.00	21.07	22.13	20.07
Volume Traded	1,336	2,275	1,474	2,824	3,081	2,901
Volume Exported	1,096	2,195	1,274	734	690	266
20% or More						
Price Range	-	-	-	22.00	22.00	-
Wtd Avg Price	-	-	-	22.00	22.00	-
Volume Traded	-	-	-	122	82	-
Volume Exported	-	-	-	-	-	-

Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Jun 2009	May 2009	Jun 2008	Jun 2009	May 2009	Jun 2008
15% or Less						
Wtd Avg Price	-	-	26.00	28.55	29.12	24.78
Volume Traded	-	-	164	1,233	1,947	684
Volume Exported	-	-	164	216	272	-
15-20%						
Wtd Avg Price	28.18	30.53	27.60	23.08	24.83	20.83
Volume Traded	6,088	7,835	5,261	12,262	16,136	10,252
Volume Exported	5,371	6,515	4,620	4,692	5,916	1,345
20% or More						
Wtd Avg Price	-	-	-	22.00	22.00	-
Volume Traded	-	-	-	286	326	-
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 JULY 2009.

The market tone on tom bulk parts was steady, instances weak on necks. Offerings were fully adequate. The trade sentiment on white meat items and thigh meat was mostly steady. Demand was light to moderate. Offerings were mixed, ranging from light to adequate. Trading was active on tom drums into export channels, balance of items was slow to moderate. For domestic: fresh tom necks 29 cents, fresh tails 27-30 cents and chopping skins 18 cents.

EXPORT TRADING	PRICE	L.S.T	WTD AVG	VOLUME	WEEKLY	WEEKLY
FRIDAY, JUL 24, 2009	RANGE	CODE 1/	PRICE	(000)	WTD AVG	WTD AVG
					PRICE	VOLUME
						(000)
DRUMSTICKS, TOMS	50.00-54.00		51.43	1,128	51.40	2,963
WINGS FULL-CUT - TOMS	44.00		44.00	240	46.53	980
WINGS, V-TYPE, TOM						
TAILS	27.00		27.00	40	27.00	40
MECHANICALLY SEPARATED 4/ THIGH MEAT - FROZEN		W	78.57	140	78.57	140

EXPORT TRADING	PRICE	L.S.T	WTD AVG	VOLUME		
THURSDAY, JUL 23, 2009	RANGE	CODE 1/	PRICE	(000)		
DRUMSTICKS, TOMS	49.00-52.00		50.27	809		
WINGS FULL-CUT - TOMS	47.00-48.00		47.50	200		
WINGS, V-TYPE, TOM		F				
TAILS			28.57	94		
MECHANICALLY SEPARATED 4/ THIGH MEAT - FROZEN		W	78.57	140		

EXPORT TRADING	PRICE	L.S.T	WTD AVG	VOLUME		
WEDNESDAY, JUL 22, 2009	RANGE	CODE 1/	PRICE	(000)		
DRUMSTICKS, TOMS	50.00-54.00		53.15	702		
WINGS FULL-CUT - TOMS	45.00-50.00		47.30	540		
WINGS, V-TYPE, TOM		W	71.67	162		
TAILS		F	28.57	94		
MECHANICALLY SEPARATED 4/ THIGH MEAT - FROZEN	78.50-79.00	W	24.00	108		
			78.57	140		

EXPORT TRADING	PRICE	L.S.T	WTD AVG	VOLUME		
TUESDAY, JUL 21, 2009	RANGE	CODE 1/	PRICE	(000)		
DRUMSTICKS, TOMS		M	50.33	324		
WINGS FULL-CUT - TOMS		F	48.00	324		
WINGS, V-TYPE, TOM		W	71.67	162		
TAILS		F	28.57	94		
MECHANICALLY SEPARATED 4/ THIGH MEAT - FROZEN		W	24.00	108		
		F	79.00	20		

EXPORT TRADING	PRICE	L.S.T	WTD AVG	VOLUME		
MONDAY, JUL 20, 2009	RANGE	CODE 1/	PRICE	(000)		
DRUMSTICKS, TOMS	50.00-51.00		50.33	324		
WINGS FULL-CUT - TOMS		F	48.00	324		
WINGS, V-TYPE, TOM		W	71.67	162		
TAILS		F	28.57	94		
MECHANICALLY SEPARATED 4/ THIGH MEAT - FROZEN		W	24.00	108		
		F	79.00	20		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R-THURSDAY F=FRIDAY

2/ Product contains 15/20% fat with skin added.