



World Poultry Outlook to 2018

World broiler trade is projected to grow at a rate of 3.1% annually and reach 8.34 million metric tons (mmt) in 2018. Production is expected to increase by 2.1%, reaching 79.53 mmt in 2018. The U.S. is expected to lose 1.2 percentage points of market share while Brazil gains 3.8 percentage points and Thailand regains 1.5 points of market share.

Broiler Meat Trade, Net Exporters in thousand metric tons

	2010	2011	2012	2013	2014	2015	2016	2017	2018
Brazil	3,412	3,569	3,646	3,730	3,818	3,911	4,005	4,103	4,201
Thailand	385	413	444	452	461	467	476	486	496
U.S.	2,784	2,854	2,926	3,020	3,091	3,167	3,255	3,344	3,425

Brazil's aggressive promotions in overseas markets encourage Brazilian poultry exports. Government fiscal incentives and subsidies promote new large investments in broiler production.

Thailand lost 59.4% of its exports after AI outbreaks that began in 2004, but exports have been recovering. Thailand increased productivity and product innovation and shifted to higher valued products. These actions helped Thailand overcome SPS concerns and a higher cost of production.

Broiler Meat Trade, Net Importers, Select Countries in thousand metric tons

	2010	2011	2012	2013	2014	2015	2016	2017	2018
China *	222	266	323	378	427	473	521	569	612
EU	7	18	13	26	39	52	65	78	91
Japan	668	684	694	703	714	724	732	739	746
Mexico	476	511	532	539	550	564	591	628	669
Russia	1,144	1,183	1,192	1,191	1,172	1,152	1,134	1,118	1,092
Saudi Arabia	489	502	516	534	549	561	574	587	600

*Mainland

The EU changed from a net exporter to a net importer in 2007. Net poultry imports are projected to reach 91 thousand metric tons (tmt) in 2018. Reasons include aggressive promotion by low-cost exporters in the EU's traditional market destinations, a new import quota by Russia, high feed costs, strict animal welfare rules, and other environmental regulations.

China's net imports are projected to grow at 5% annually and reach 612 tmt in 2018 while strong domestic demand in Mexico is expected to result in an annual 5.5% growth in net imports and reach 669 tmt in 2018.

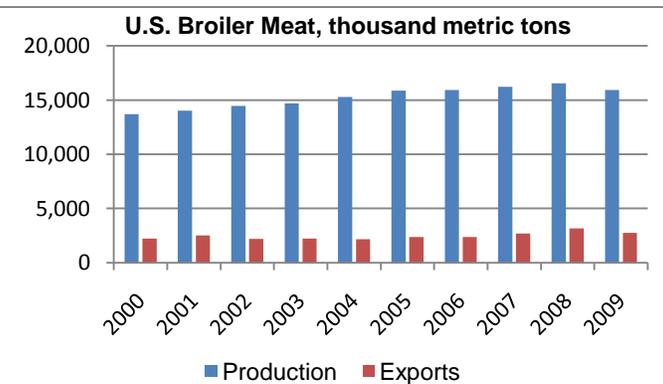
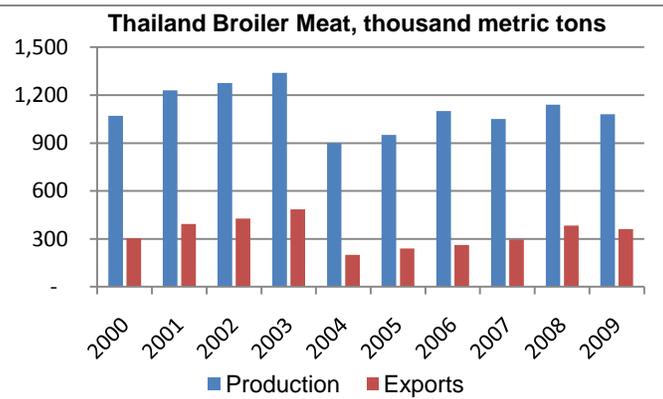
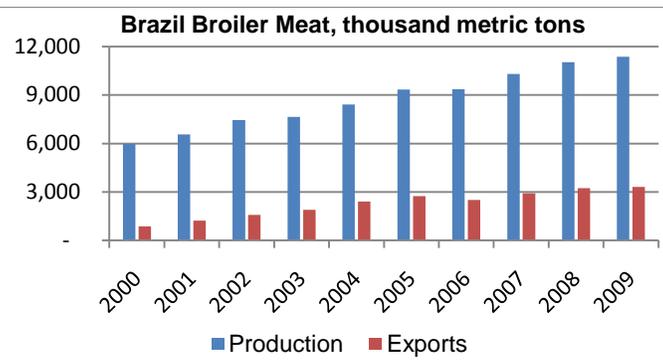
Taiwan's imports are projected to increase 9.5% annually and reach 130 tmt in 2018. A shift to differentiated local breeds sustains domestic production at a growth rate of 1.5% per year. Russia's poultry imports are projected to decline 1% annually as domestic production grows 4.1%, exceeding the 2.0% growth in consumption.

Per Capita Broiler Meat Consumption, Selected Countries, in kgs

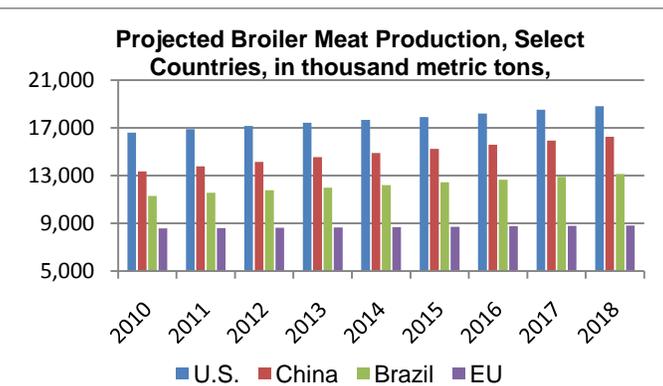
	2010	2011	2012	2013	2014	2015	2016	2017	2018
Brazil	39.1	39.3	39.5	39.7	39.9	40.1	40.4	40.6	40.8
China *	10.1	10.3	10.6	10.8	11.1	11.3	11.5	11.7	11.9
Hong Kong	37.1	37.5	37.8	38.1	38.3	38.6	38.8	39.1	39.4
EU	17.4	17.5	17.6	17.6	17.7	17.8	17.9	18.0	18.1
Mexico	29.0	29.3	29.7	29.9	30.1	30.4	30.7	31.1	31.6
Russia	21.3	21.8	22.1	22.4	22.6	22.9	23.2	23.5	23.8
Taiwan	30.0	30.7	31.4	32.0	32.5	32.9	33.4	33.9	34.5
U.S.	44.3	44.6	44.8	44.9	45.0	45.1	45.3	45.5	45.8

*Mainland

Source: Food and Agricultural Policy Research Institute, Iowa State University, University of Missouri-Columbia



Source: Foreign Agricultural Service, Official USDA estimates



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INSPECTED EGG PRODUCTS-

U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date			
	2009	2008 /1	2009 /2	2008
Liquid	478	48	3,928	247
Frozen	0	0	0	39
Dried	38	40	260	276
Total	516	88	4,188	562

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date			
	2009	2008 /1	2009 /2	2008
Liquid	272	424	6,900	8,066
Frozen	5	13	171	261
Dried	0	0	0	240
Total	277	437	7,071	8,567

Inspected Shell Eggs

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

	Year-To-Date			
	2009	2008 /1	2009 /2	2008
Jumbo	0	0	0	0
Extra Large	1,660	1,411	21,303	17,410
Large	3,460	761	55,289	25,012
Medium	1,890	1,370	23,550	21,042
Ungraded	3,948	11,820	106,370	137,080
Misc	0	2	2,575	1,562
Total	10,958	15,364	209,087	202,106

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

U.S./CANADIAN LIVE POULTRY-

SLAUGHTERED UNDER INSPECTION

Week Ending 30-May-09 (Preliminary)

U.S. fowl slaughtered domestically

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	1,174	1,207	2,381
Last Week	1,431	1,396	2,827
Same week yr ago	1,181	1,343	2,524
To-date/2009*	26,658	31,165	57,823
To-date/2008*	29,596	32,824	62,420

U.S. fowl slaughtered in Canada

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	137	0	137
Last Week	0	0	0
Same week yr ago	330	0	330
To-date/2009*	5,650	11	5,661
To-date/2008*	7,116	30	7,146

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. fowl slaughtered in the U.S. and Canada

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	1,311	1,207	2,518
Last Week	1,431	1,396	2,827
Same week yr ago	1,511	1,343	2,854
To-date/2009*	32,308	31,176	63,484
To-date/2008*	36,712	32,854	69,566

*Note: Year to-date totals reflect comparable time periods.

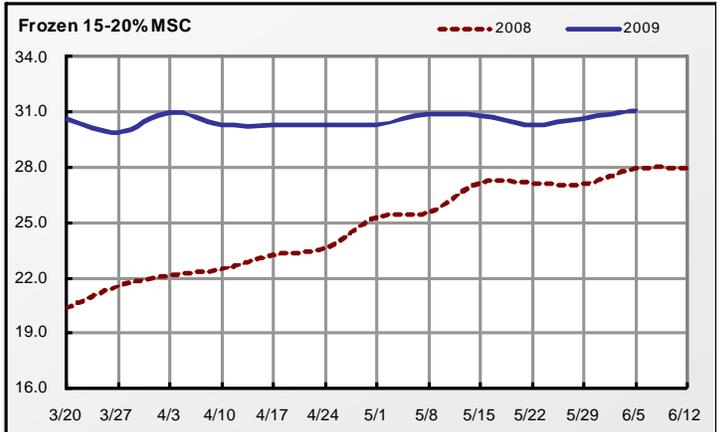
NATIONAL MECHANICALLY SEPARATED CHICKEN

(FOB Shipper Dock or equiv., negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb. quantities, cents/lb.; delivery within 2 weeks.)

The market tone for all fat contents was cautiously steady. Supplies of fresh 15-20% were mostly adequate, frozen 15-20% adequate to available, and on the remainder of fat contents adequate to close. Raw materials were adequate to close. Export and domestic demand was light to moderate with most export interest into Mexico. Schedules were normal. Frames values were steady ranging mostly between 11-13 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

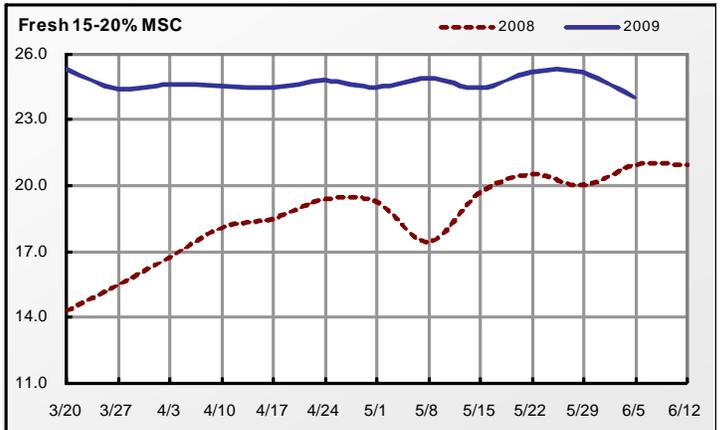
Fat Content	Frozen			Fresh		
	5-Jun-09	Last Week	Last Year	5-Jun-09	Last Week	Last Year
15% or Less						
Price Range			-	29.00 - 31.00	27.00 - 31.00	24.00-25.00
Wtd Avg Price			-	29.60	29.20	24.30
Volume Traded	-	-	-	336	518	201
Volume Exported	-	-	-	54	54	-
15-20%						
Price Range	27.00 - 35.00	27.00 - 35.00	22.00-30.00	17.00 - 28.00	18.50 - 28.00	17.00-30.00
Wtd Avg Price	31.09	30.67	27.90	23.96	25.11	20.95
Volume Traded	1,055	1,096	2,166	2,599	3,791	2,125
Volume Exported	935	936	1,966	734	857	347
20% or More						
Price Range	-	-	-	22.00	22.00	-
Wtd Avg Price	-	-	-	22.00	22.00	-
Volume Traded	-	-	-	82	41	-
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	May 2009	Apr 2009	May 2008	May 2009	Apr 2009	May 2008
15% or Less						
Wtd Avg Price	-	33.00	25.34	29.12	28.65	23.96
Volume Traded	-	40	386	1,947	937	878
Volume Exported	-	-	266	272	215	-
15-20%						
Wtd Avg Price	30.53	30.61	26.32	24.83	24.54	19.28
Volume Traded	7,835	11,295	7,125	16,136	12,147	12,816
Volume Exported	6,515	10,263	6,705	5,916	1,795	2,806
20% or More						
Wtd Avg Price	-	-	-	22.00	22.00	-
Volume Traded	-	-	-	326	408	-
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 05 JUNE 2009.

The market tone on tom wings was steady to instances firm; tom drums cautiously steady to steady; and tom necks steady to sometimes fully steady with some unsettledness noted. Demand light to moderate. Offerings of tom necks mixed ranging light to adequate with some noting increased offers in response to decreased MST needs. Offerings of tom wings light at best and tom drums uneven ranging light to adequate, mostly adequate. The market tone on mechanically separated turkey was steady to instances weak. Demand slow to fair. Offerings adequate to sometimes ample with lower trending offering prices noted. The market tone on thigh meat was steady to barely steady with some export buyers continuing to bid at lower trending price levels. Offerings adequate to fully adequate.

EXPORT TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
FRIDAY, JUNE 05, 2009						
DRUMSTICKS, TOMS	64.00		64.00	162	63.41	202
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM TAILS	81.00-84.00		82.50	216	82.50	216
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	79.00-80.00		79.43	94	80.49	134
EXPORT TRADING						
THURSDAY, JUNE 04, 2009						
DRUMSTICKS, TOMS		W	61.00	40		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM TAILS		R	29.00	40		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		T	83.00	40		
EXPORT TRADING						
WEDNESDAY, JUNE 03, 2009						
DRUMSTICKS, TOMS	61.00		61.00	40		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM TAILS		R	29.00	40		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		T	83.00	40		
EXPORT TRADING						
TUESDAY, JUNE 02, 2009						
DRUMSTICKS, TOMS		F	65.50	120		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM TAILS		R	29.00	40		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	83.00		83.00	40		
EXPORT TRADING						
MONDAY, JUNE 01 2009						
DRUMSTICKS, TOMS		F	65.50	120		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM TAILS		R	29.00	40		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		F	85.00	80		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R-THURSDAY F=FRIDAY

2/ Product contains 15/20% fat with skin added.