



U.S. Poultry Outlook

U.S. broiler exports totaled 254,465 metric tons in February, down 8% from January (275,690 MT) but up 11% from February 2008 (230,026 MT). The effects of the global economic downturn on exports were partially mitigated by lower priced leg quarters. Leg quarter exports for the first two months of 2009 totaled 309,287 MT compared to 266,024 for the same period in 2008, an increase of 16%.

Broiler Meat Exports to Select Countries in '000 MT

	2004	2005	2006	2007	2008	2008*	2009*
Russia	681.4	762.6	705.4	855.8	823.3	120.1	113.2
China	16.4	94.5	239.1	296.8	332.9	53.4	61.0
Mexico	195.5	237.0	207.2	242.2	308.5	42.1	56.5
Lithuania	64.1	77.9	78.4	107.4	89.7	10.8	30.7
Cuba	63.7	73.9	78.1	95.5	143.7	31.3	26.7
Angola	44.8	66.8	78.6	79.6	100.6	8.4	21.2
Canada	97.4	104.1	106.9	113.9	120.7	17.1	16.6
Ukraine	122.3	56.1	77.7	90.0	177.2	0.4	4.3
World	2,639.3	2,881.5	2,916.1	3,461.1	4,073.2	436.7	530.1

*Jan-Feb Includes mechanically separated and prepared chicken.

Turkey exports totaled about 17,825 MT in February, about unchanged from January (17,773) but down 20% from February 2008 (22,219 MT). February 2009 shipments were lower to Mexico and Russia, which are the major markets. Higher exports to some of the smaller markets, such as the Dominican Republic, Panama and Hong Kong offset the loss.

Turkey Meat Exports to Select Countries in MT

	2006	2007	2008	2008*	2009*
Mexico	141,028.9	136,777.0	162,545.3	22,975.8	22,711.5
China	16,070.8	21,869.6	38,838.1	5,447.1	2,419.4
Russia	11,448.6	13,931.4	11,818.6	3,409.5	116.4
Canada	9,945.5	10,754.8	10,111.7	1,708.8	1,074.8
Hong Kong	8,256.7	6,599.6	8,786.8	847.0	794.6
Taiwan	8,160.2	5,387.6	8,178.1	848.5	417.1
Dom Rep	2,808.6	3,399.3	6,180.0	321.5	1,308.4
Haiti	3,110.7	3,845.3	5,773.6	851.9	602.3
Panama	6,042.6	5,341.3	4,165.1	635.1	442.3
South Africa	2,638.0	2,965.5	3,787.6	734.0	241.7
Guatemala	2,198.4	3,026.2	3,454.8	490.5	421.9
World	247,937.1	247,898.1	306,787.4	43,642.6	35,597.4

*Jan-Feb Includes mechanically separated and prepared turkey.
Dom Rep = Dominican Republic

Exports of ducks, geese and guinea fowl meat and products totaled 497.5 MT in February 2009, unchanged from the previous month (495.7 MT) and down 8% from February 2008 (537.7 MT). Canada and Mexico traditionally are our largest markets.

Ducks, Geese, Guinea Fowl Meat Exports to Select Countries in MT

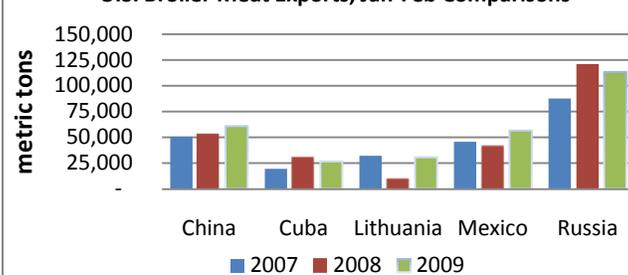
	2006	2007	2008	2008*	2009*
Mexico	842.2	483.0	1,380.0	35.2	265.4
Haiti	945.1	1,482.6	987.8	223.0	217.0
Dominican Republic	13.2	106.7	222.1	90.8	89.1
Canada	2,068.1	2,338.0	2,152.3	331.7	70.7
Singapore	512.2	646.6	724.7	160.1	45.6
World	7,861.2	7,319.3	7,697.1	1,131.6	993.2

*Jan-Feb

U.S. Trade Exports - FAS Commodity Aggregations definitions can be found at <http://www.fas.usda.gov/ustrade/>

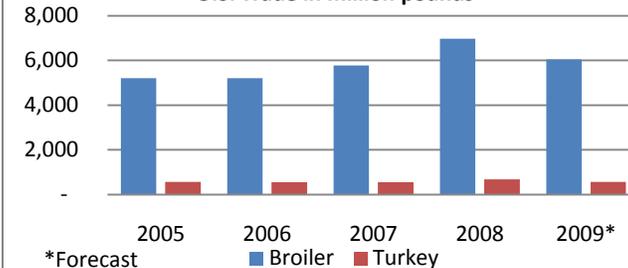
Source: USDA Economic Research Service; Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics FAS Agricultural Export Commodity Aggregations.

U.S. Broiler Meat Exports, Jan-Feb Comparisons



Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics.

U.S. Trade in million pounds



* Jan-Feb only

Source: USDA Economic Research Service Livestock, Dairy and Poultry Outlook

Ukraine Starts Anti-Dumping Investigation

After several Ukrainian companies filed a petition for an investigation into the existence and impact of dumping chicken supplied from Brazil and the United States, the government of Ukraine opened an anti-dumping proceeding against the exports of chicken meat from Brazil and the United States on March 17, 2009.

According to one source, the Ukraine's claim is that the prices of Brazilian products were 189% lower than the companies selling on the domestic market and U.S. products were 110% lower. They claimed U.S. poultry imported into Ukraine sold at \$0.45 per kg compared to \$0.90 per kg in the U.S.

There are three methods to calculate a product's "normal value". The main one is based on the price in the exporter's domestic market. There are two alternative methods, the price charged by the exporter in another country or a calculation based on the combination of the exporter's production costs, other expenses and normal profit margins.

Under WTO agreements, anti-dumping measures can only be applied if the dumping is hurting the industry in the importing country. Therefore, first a detailed investigation has to be conducted according to specified rules. If the investigation shows dumping is taking place and the domestic industry is being hurt, the exporting company can undertake to raise its price to an agreed level in order to avoid an anti-dumping import duty. An anti-dumping investigation can be lengthy and complicated and take a year to complete.

Source: World Trade Organization, news wires

INSPECTED EGG PRODUCTS-

U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Week Ending Apr 25, 2009	Year-To-Date*			
Type	2009	2008 /1	2009 /2	2008
Liquid	378	0	2,104	96
Frozen	0	13	0	21
Dried	0	18	182	196
Total	378	31	2,286	313

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Week Ending Apr 25, 2009	Year-To-Date*			
Type	2009	2008 /1	2009 /2	2008
Liquid	316	460	5,265	6,221
Frozen	0	0	129	234
Dried	0	40	0	120
Total	316	500	5,394	6,575

Inspected Shell Eggs

U.S Exports to Canada, in 30-Dozen Cases (Preliminary)

Week Ending Apr 25, 2009	Year-To-Date*			
Type	2009	2008 /1	2009 /2	2008
Jumbo	0	0	0	0
Extra Large	570	1,290	11,243	6,650
Large	870	920	40,861	17,340
Medium	2,430	653	14,970	14,807
Ungraded	7,260	7,422	71,390	80,530
Misc	0	0	2,119	1,560
Total	11,130	10,285	140,583	120,887

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

U.S./CANADIAN LIVE POULTRY-

SLAUGHTERED UNDER INSPECTION

Week Ending 25-Apr-09 (Preliminary)

U.S. fowl slaughtered domestically

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	1,164	1,679	2,843
Last Week	1,188	1,511	2,699
Same week yr ago	1,182	1,704	2,886
To-date/2009*	19,476	24,247	43,723
To-date/2008*	22,619	24,439	47,058

U.S. fowl slaughtered in Canada

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	414	0	414
Last Week	270	0	270
Same week yr ago	411	7	418
To-date/2009*	4,473	11	4,484
To-date/2008*	5,190	19	5,209

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. fowl slaughtered in the U.S. and Canada

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	1,578	1,679	3,257
Last Week	1,458	1,511	2,969
Same week yr ago	1,593	1,711	3,304
To-date/2009*	23,949	24,258	48,207
To-date/2008*	27,809	24,458	52,267

*Note: Year to-date totals reflect comparable time periods.

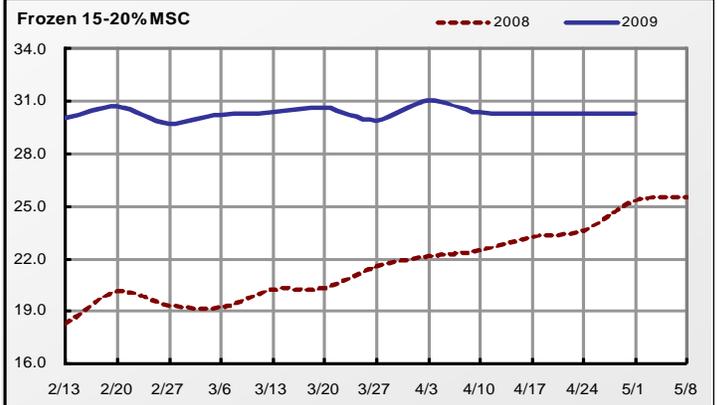
NATIONAL MECHANICALLY SEPARATED CHICKEN

(FOB Shipper Dock or equiv., negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb. quantities, cents/lb.; delivery within 2 weeks.)

The market tone for all fat contents was generally steady. Supplies of fresh 15-20% were adequate for current needs and clearing satisfactorily with the remainder of fat contents adequate to close. However much of the industry anticipates some supply changes in the next couple weeks with the upcoming plant closings and ongoing production cutbacks. Supplies of raw materials were balanced to tight. Demand was fair to moderate with most interest centering on frozen. Exports continue to be most active into Mexico, the Caribbean, and Central American countries. Schedules were mostly normal. Frame values were steady ranging mostly between 10-12 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

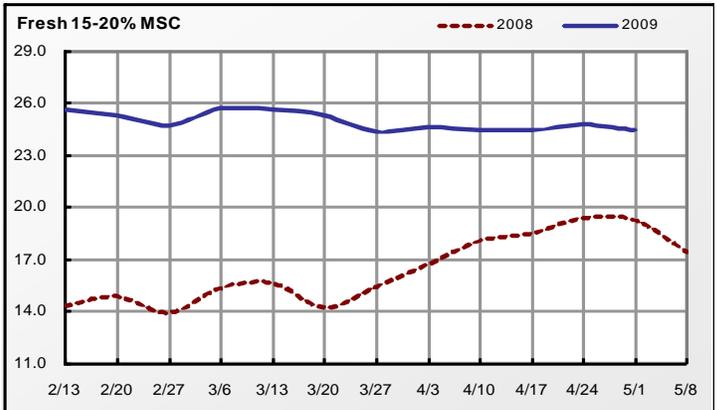
Fat Content	Frozen			Fresh		
	1-May-09	Last Week	Last Year	1-May-09	Last Week	Last Year
15% or Less						
Price Range			22.00	27.00 - 30.00	28.00 - 30.00	22.00-25.00
Wtd Avg Price			22.00	28.71	28.46	23.01
Volume Traded	-	-	53	419	174	201
Volume Exported	-	-	53	55	54	-
15-20%						
Price Range	27.00 - 35.00	27.00 - 34.00	22.00-28.00	19.00 - 28.00	22.00 - 28.00	15.00-26.00
Wtd Avg Price	30.31	30.29	25.27	24.45	24.75	19.23
Volume Traded	2,539	1,471	1,512	3,552	2,300	1,651
Volume Exported	2,059	1,161	1,472	1,020	571	501
20% or More						
Price Range	-	-	-	22.00	22.00	-
Wtd Avg Price	-	-	-	22.00	22.00	-
Volume Traded	-	-	-	82	122	-
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Apr 2009	Mar 2009	Apr 2008	Apr 2009	Mar 2009	Apr 2008
15% or Less						
Wtd Avg Price	33.00	-	20.77	28.65	28.56	21.89
Volume Traded	40	-	216	937	1,208	912
Volume Exported	-	-	216	215	217	-
15-20%						
Wtd Avg Price	30.61	30.27	22.69	24.54	25.26	18.04
Volume Traded	11,295	6,474	7,926	12,147	11,295	12,004
Volume Exported	10,263	5,620	6,493	1,795	2,815	3,263
20% or More						
Wtd Avg Price	-	-	-	22.00	22.00	18.43
Volume Traded	-	-	-	408	326	286
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 01 MAY 2009.

The market tone on white meat items was steady to barely steady with fresh destrapped tenders in the strongest position. Demand was light to moderate with offerings adequate to fully adequate. Thigh meat trade sentiment was steady at best to barely steady. Offerings were adequate for the slow to mostly moderate demand. Tom bulk parts and mechanically separated turkey market tone was steady to fully steady, instances firm. Demand was light to moderate. Offerings were barely adequate to adequate. For domestic: fresh tom necks 66, frozen tails 31 cents delivered. For export: frozen thigh meat (Russian approved) 113, livers 24, tom gizzards (hand cut, hand defatted) 85 - 101, thigh trim 49, fresh tom drums 64 cents delivered.

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME	WEEKLY	WEEKLY
FRIDAY, MAY 01, 2009	RANGE	CODE 1/	PRICE	(000)	PRICE	VOLUME
DRUMSTICKS, TOMS	66.00-70.00		67.34	241	66.73	501
WINGS FULL-CUT - TOMS		R	52.00	40	51.00	120
WINGS, V-TYPE, TOM		F	71.00	54		
TAILS		R	30.00	80	30.33	120
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	85.00-94.00		90.33	606	90.33	606

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
THURSDAY, APRIL 30, 2009	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS	68.00		68.00	20
WINGS FULL-CUT - TOMS	52.00		52.00	40
WINGS, V-TYPE, TOM		F	71.00	54
TAILS	30.00		30.00	80
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		R	90.36	110

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
WEDNESDAY, APRIL 29, 2009	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS		M	66.00	240
WINGS FULL-CUT - TOMS		M	50.50	80
WINGS, V-TYPE, TOM		F	71.00	54
TAILS		M	31.00	40
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		R	90.36	110

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
TUESDAY, APRIL 28, 2009	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS		M	66.00	240
WINGS FULL-CUT - TOMS		M	50.50	80
WINGS, V-TYPE, TOM		F	71.00	54
TAILS		M	31.00	40
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		R	90.36	110

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
MONDAY, APRIL 27, 2009	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS	65.00-67.00		66.00	240
WINGS FULL-CUT - TOMS	50.00-51.00		50.50	80
WINGS, V-TYPE, TOM		F	71.00	54
TAILS	31.00		31.00	40
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		R	90.36	110

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R-THURSDAY F=FRIDAY
2/ Product contains 15/20% fat with skin added.