



TURKEY MARKET NEWS REPORT

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Poultry Programs

Market News & Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to cautiously steady. No trading was reported. Demand was light to moderate as buyers were cautious and selective. Offerings were light to moderate. Retail ads for frozen whole turkeys are more active than last week along with improved promotions in the West on fresh hens. Some retail chains are promoting whole turkeys for the upcoming Canadian Thanksgiving for Canadian citizens living in the US. The market tone on parts and meats was steady to weak on tom breast meat and tenders, wings steady to firm, and generally steady on the balance of parts and meats. Trading was slow to moderate. Offerings of tom necks were adequate to available, tom breast meat and tenders adequate to burdensome, and light to adequate on the remainder of parts and meats.

EXPORT MARKET HIGHLIGHTS

Trading was slow to moderate with trade centering on tails. Demand was light to moderate with most interest on tom drums, 3- and 2-joint wings, thigh meat, and tails. Offerings were light to adequate.

LOS ANGELES PROCESSED TURKEYS (CENTS PER LB) DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
FROZEN TURKEYS Y TOMS 24-28#	99-102
FROZEN TURKEYS Y TOMS 28# & UP	102
BREASTS 10-12#	175-190

	RANGE
COOKED ROLLS 60/40% 9# & UP	
DELIVERED TO RETAILERS	RANGE
FRESH TURKEYS Y HENS 8-16#	110-120
FRESH TURKEYS Y TOMS 14-24#	120
FROZEN TURKEYS Y HENS 8-16#	99-100
FROZEN TURKEYS Y TOMS 14-24#	99-101
FROZEN TURKEYS Y TOMS 24-28#	101-102

SAN FRANCISCO TURKEYS (CENTS PER LB) DELIVERED TO RESTAURANTS AND INSTITUTION

	RANGE
TURKEYS Y HENS	122-164
TURKEYS Y TOMS UNDER 22#	123-164
TURKEYS Y TOMS 22-24#	123-164
TURKEYS Y TOMS 24-26#	123-164
TURKEYS Y TOMS 26 LBS & OVER	125-164

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

For OCTOBER 14, 2008	CURRENT SHIPMENTS 2/			FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD VOLUME AVG	WTD VOLUME AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS								
EASTERN REGION 3/	95-101	-	-	-	-	-	-	-
CENTRAL REGION 4/	95-101	-	-	-	-	-	-	-
WESTERN REGION 5/	95-101	-	-	-	-	-	-	-
16-24 LB TOMS								
EASTERN REGION	95-102	-	-	-	-	-	-	-
CENTRAL REGION	95-102	-	-	-	-	-	-	-
WESTERN REGION	95-102	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F.

2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting.

4/ Includes product with 3-6 percent broth basting.

5/ Includes products with 6 percent broth basting.

6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment.

7/ Includes product committed during previous 24 hours at prices to be determined at later date.

USDA, AMS, POULTRY PROGRAMS, POULTRY MARKET NEWS OFFICES

Washington, DC	Voice (202)720-6911 Fax (202)720-2403	Michael Sheats, Chief	Des Moines, IA	Voice (515)284-4471 Fax (515)284-4468 Recorded (515)284-4545	Mary L. Adkins Officer-in-Charge
Atlanta, GA	Voice (404)562-5850 Fax (404)562-5875	Annie Terry Officer-in-Charge	Long Beach, CA	Voice (562)388-7337 Fax (562)432-8295 Recorded (213)534-1335	Nettie Andry
Jackson, MS	Voice (601)965-4662 Fax (601)359-1175	Gary Brown, Southern States Area Supervisor			

NATIONAL YOUNG TURKEY PARTS INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 14 OCTOBER 2008.

The market tone on tom breast meat and tenderloins was steady to weak, wings steady to firm, and mostly steady on the balance of parts and meats. Demand was light to moderate with buyers cautious and selective. Offerings of tom breast meat and tenders were adequate to burdensome, tom necks adequate to available, and light to adequate on the balance of parts and meats. Trading was slow to moderate.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	127.00	15
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	159.00	15
BREASTS, 4-8 LBS PLANT GRADE 2/		F	113.00	5
DRUMSTICKS, TOM	54.00-57.00		56.21	14
DRUMSTICKS, TOM--FRESH	51.00		51.00	40
DRUMSTICKS, HEN		F	51.00	20
WINGS, FULL-CUT, TOM	48.00-49.00		48.29	26
WINGS, FULL-CUT, HEN		F	47.50	40
WINGS, V-TYPE, TOM		F	62.27	150
WINGS, V-TYPE, HEN		F	74.00	40
NECKS, TOM	38.00		38.00	8
NECKS, HEN		F	37.00	40
BREASTS, B/S, TOM 3/		T	169.00	40
BREASTS, B/S, TOM--FRESH 3/		F	168.11	180
THIGH MEAT		F	101.00	160
THIGH MEAT--FRESH		F	102.60	86
BREAST TRIM MEAT	128.00		128.00	40
SCAPULA MEAT	120.00		120.00	40
WING MEAT WITH SKIN		F	75.00	40
TENDERLOINS		F	149.00	15
DESTRAPPED TENDERS		F	150.00	5
DESTRAPPED TENDERS--FRESH		F	153.77	26
MECHANICALLY SEPARATED 4/		F	28.00	80
MECHANICALLY SEPARATED--FRESH 4/		F	26.30	226
EXPORT TRADING				
DRUMSTICKS, TOMS		F	54.00	240
WINGS FULL-CUT - TOMS		F	46.50	80
WINGS, V-TYPE, TOM		F	66.75	864
TAILS	45.00		45.00	56
MECHANICALLY SEPARATED 4/		F	28.00	80
THIGH MEAT - FROZEN		F	104.00	280

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.