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TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens and toms is steady with a steady to firm undertone. Demand and offerings light. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 103.00-110.00 cents fob and 16-24 lb. toms 103.00-110.00 cents fob for current deliveries. No truck-lot trading reported. The market on white meat and white trims is steady to firm. Demand moderate to good. Offerings light. The market on institutional sized breasts is steady to firm with offerings prices and trading trending higher. Demand moderate. Offerings very light to light. The market on 4-8 lb. breasts is steady with a steady to firm undertone. Demand and offerings light. The market on tom 2-joint wings and tom drums is steady with a steady to firm undertone, balance of tom bulk parts generally steady. Demand light to good, mostly light to moderate. Offerings very light to moderate, mostly light with tom drums tightest. The market on thigh meat is at least steady. Demand light to moderate. Offerings light. The mechanically separated turkey market is steady. Demand moderate. Offerings light to moderate. Trading slow.

EXPORT MARKET HIGHLIGHTS

Trading very slow. The market is steady to firm on tom drums and tom 2-joint wings, balance steady. Demand light to good, mostly light to moderate. Offerings light.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 30-May-2014.

The market on bulk parts was steady with a firm undertone on frozen tom drums and tom two joint wings. Demand and offerings light to moderate. The market on white meat and white trims is steady to firm. Demand moderate to good. Offerings light. Thigh meat market is steady. Demand and offerings light to moderate. Trading for parts was slow to moderate. For domestic: frozen tails 58, frozen machine defatted tom gizzards 93 cents, fresh wing meat 133-134 cents, fresh breast trim 190 cents, fresh punched drums 140 cents, # 1 thigh trim 100 cents, fresh scapula 186.75-187.75, grade A non basted breast 12-16 lbs. 191 cents and 20 lbs. and up 191 cents delivered. For export: fresh tom drums 89-90 cents, tom necks 67 cents and livers 39 cents delivered to the Border or port.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/	169.00-189.00		177.67	30
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	97.00-98.00		97.28	20
DRUMSTICKS, TOM--FRESH	90.00-91.00		90.33	240
DRUMSTICKS, HEN	100.00		100.00	6
WINGS, FULL-CUT, TOM	77.00-79.00		78.21	133
WINGS, FULL-CUT, HEN	82.00-85.00		83.50	80
WINGS, V-TYPE, TOM		T	84.00	80
WINGS, V-TYPE, HEN	126.00		126.00	4
NECKS, TOM	67.00-68.00		67.78	128
NECKS, HEN	56.00-60.00		59.81	42
BREASTS, B/S, TOM 3/	355.00-360.00		359.04	50
BREASTS, B/S, TOM--FRESH 3/	367.00		367.00	40
THIGH MEAT	170.00-172.00		171.44	135
THIGH MEAT--FRESH	169.00-170.00		169.69	132
BREAST TRIM MEAT	194.00		194.00	80
SCAPULA MEAT	192.00-195.00		192.83	55
WING MEAT WITH SKIN		W	140.00	6
TENDERLOINS				
DESTRAPPED TENDERS		R	321.00	2
DESTRAPPED TENDERS--FRESH	330.00-334.00		331.65	114
MECHANICALLY SEPARATED 4/		W	51.00	18
MECHANICALLY SEPARATED--FRESH 4/	49.00-52.00		50.50	160
EXPORT TRADING				
DRUMSTICKS, TOMS		R	108.00	108
WINGS FULL-CUT - TOMS	76.00		76.00	120
WINGS, V-TYPE, TOM	93.00		93.00	108
TAILS		W	57.00	40
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN	170.00-172.0		170.67	60

1/ Codes for last significant trade (L.S.T.) M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday 2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless & skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 04-Jun-2014.

The market on bulk parts was steady. Demand and offerings light to moderate. White meat and white trims market is steady to firm. Demand moderate to good. Offerings light. The market on thigh meat is steady. Demand light to moderate. Offerings light. Trading for parts was slow. For domestic: breeder hen full cut wings 79 cents, frozen tails 58 cents, grade A breast non basted 8-10 lbs. 160 cents, 10-12 lbs. 195 cents and 12-14 lbs. 195 cents delivered. For export: fresh tom drums 90 cents delivered to the Border. **Fresh 4-8 breast **

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	177.67	30
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		T	98.00	2
DRUMSTICKS, TOM--FRESH	90.00-93.00		90.78	108
DRUMSTICKS, HEN	100.00		100.00	4
WINGS, FULL-CUT, TOM	78.00		78.00	6
WINGS, FULL-CUT, HEN	82.00		82.00	8
WINGS, V-TYPE, TOM		T	92.00	4
WINGS, V-TYPE, HEN	125.00		125.00	14
NECKS, TOM	69.00-70.00		69.73	30
NECKS, HEN		M	56.00	8
BREASTS, B/S, TOM 3/		F	359.04	50
BREASTS, B/S, TOM--FRESH 3/		M	364.84	67
THIGH MEAT	173.00		173.00	20
THIGH MEAT--FRESH	170.00		170.00	30
BREAST TRIM MEAT	197.00-199.00		198.90	42
SCAPULA MEAT	195.00		195.00	4
WING MEAT WITH SKIN		W	140.00	6
TENDERLOINS	300.00		300.00	20
DESTRAPPED TENDERS		R	321.00	2
DESTRAPPED TENDERS--FRESH	342.00		342.00	20
MECHANICALLY SEPARATED 4/		M	52.00	80
MECHANICALLY SEPARATED--FRESH 4/	52.00		52.00	80
EXPORT TRADING				
DRUMSTICKS, TOMS		M	110.00	240
WINGS FULL-CUT - TOMS		F	76.00	120
WINGS, V-TYPE, TOM		F	93.00	108
TAILS		W	57.00	40
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		F	170.67	60

1/ Codes for last significant trade (L.S.T.) M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday 2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless & skinless without tenderloins. 4/ 15-20% fat with skin added.