

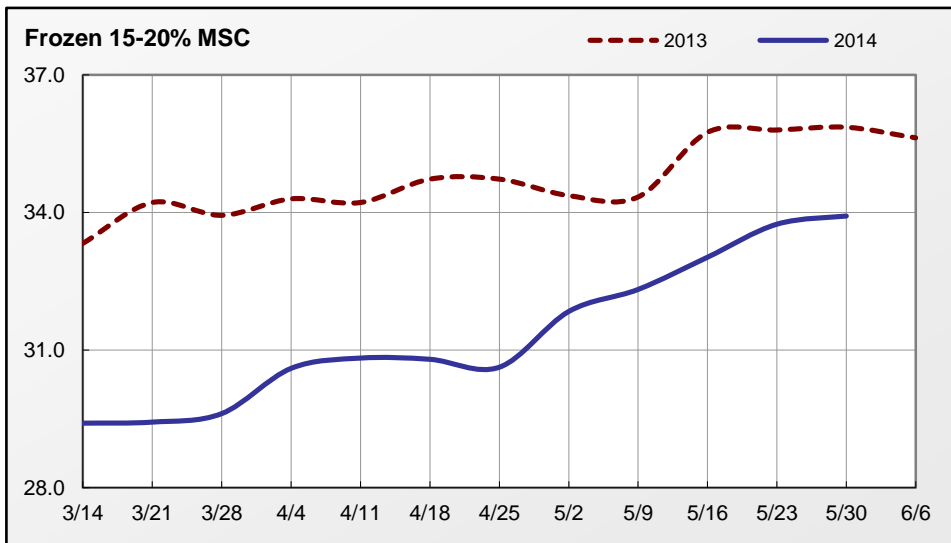


(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are trending firm. Domestic and export demand is moderate to good. Supplies are light to moderate. Schedules are normal to reduced due to the Memorial Day holiday. Spot MSC and frames are mostly in good shape and clearing with firm asking prices, especially out front. Finished product movement is good as summer kicks off to a good start. Industry continues to closely monitor any and all developments in the marketplace. Market activity is moderate to active. Supplies of raw materials are light to moderate. Frame prices are steady to firm with trading levels between 13-15.5 cents FOB.

**Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)**

Fat Content	Frozen			Fresh		
	30-May-14	Last Week	Last Year	30-May-14	Last Week	Last Year
<b>15% or Less</b>						
Price Range	32.00	31.00	-	29.00	27.00 - 29.00	32.00-33.00
Wtd Avg Price	32.00	31.00	-	29.00	28.43	32.67
Volume Traded	40	40	-	184	143	122
Volume Exported	-	-	-	-	-	-
<b>15-20%</b>						
Price Range	32.00 - 36.00	32.00 - 35.00	34.00-38.00	26.00 - 32.00	25.00 - 30.00	28.00-36.00
Wtd Avg Price	33.92	33.75	35.75	27.77	27.54	31.26
Volume Traded	1,822	1,640	1,260	3,427	3,672	3,713
Volume Exported	1,702	1,480	1,260	979	1,142	612
<b>20% or More</b>						
Price Range	-	-	-	24.00 - 24.50	22.50	22.50
Wtd Avg Price	-	-	-	24.25	22.50	22.50
Volume Traded	-	-	-	82	82	82
Volume Exported	-	-	-	-	-	-



**Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)**

Fat Content	Frozen			Fresh		
	Apr 2014	Mar 2014	Apr 2013	Apr 2014	Mar 2014	Apr 2013
<b>15% or Less</b>						
Wtd Avg Price	31.00	31.00	32.00	27.69	27.76	30.29
Volume Traded	80	80	40	530	673	775
Volume Exported	-	-	-	-	-	-
<b>15-20%</b>						
Wtd Avg Price	30.71	29.37	34.54	25.51	24.81	30.55
Volume Traded	6,926	5,930	8,831	12,069	11,854	20,114
Volume Exported	5,605	5,690	8,191	1,754	1,703	1,428
<b>20% or More</b>						
Wtd Avg Price	-	-	-	22.39	22.36	22.14
Volume Traded	-	-	-	367	449	286
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

