



MIDWEST REGION DISTRIBUTOR REPORT

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Livestock, Poultry & Grain Market News

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NATIONAL BROILER

Whole broiler/fryer prices are trending generally steady in the West, weak to lower elsewhere. Offerings are moderate to available and slow to clear for current trade needs. Retail demand is light to good, mostly light to moderate. Food service is light to moderate entering the holiday weekend. Floor stocks are balanced to short. Market activity is slow to moderate. In the parts structure, movement improved slightly under normal weekend but is still noted as light to moderate overall. Prices are trending steady to firm for dark meat items; firm to higher for wings and weak to lower for tenders and breast items. Offerings of wings are in good balance with premiums noted. Dark meat items are light to moderate and breast items are available and slow to clear. Market activity for parts is slow to moderate. In production areas, live supplies are moderate; weights are mixed, but noted as mostly moderate.

GEORGIA FOB DOCK PRICES

Wed - 104.50

Fri - Preliminary Wtd Avg - 104.47

Georgia f.o.b. dock confirmed preliminary weighted average price on ice-packed parts:

Item	Wtd Avg (cents/lb)	Volume (000 lbs)
Line Run Tenders	195.50	1,438
Breasts - B/S	195.50	6,150
Breasts - Whole	109.50	1,138
Thigh Meat - B/S	147.00	1,045
Thighs	73.50	1,219
Drumsticks	73.50	1,079
Leg Quarters	51.00	7,909
Wings	128.50	3,211

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

NATIONAL WHOLE BROILER/FRYER

CENTRAL REGION	THIS WEEK				LAST WEEK	
CHICAGO						
Whole Body:	79.00 - 106.25	84.00 - 96.00	92.18	↓ 2.51	2,670	94.69 2,550

Negotiated prices in trucklot and less-than-trucklot quantities of ready-to-cook whole body broiler/fryers delivered to first receivers; prices in cents per pound; volume in thousands of pounds.

WEEKLY NATIONAL FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, FOB Shipper Dock Basis - Week Ending January 17, 2014

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		December Averages		
	wtd avg (cents/lb.)	volume (000 lbs.)	wtd avg (cents/lb.)	volume (000 lbs.)	wtd avg (cents/lb.)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	98.80	1,760	99.90 ¹		98.00	40	103.83	105.64	99.08
16-24 lb. (Toms)	94.20	107	97.50	10	95.50	10	101.80	104.49	100.36

¹based on offers.

SLAUGHTERED UNDER FEDERAL INSPECTION

Week Ending 11-Jan-14 (Preliminary)

	Live Poultry		Live Turkeys	
	Young Chickens	Young Hens	Young Hens	Young Toms
	---thousands---			
Head	156,287	1,561		2,227
Avg Wt	6.00	16.92		42.70
Last week	128,712	901		1,813
Same wk yr ago	158,856	1,686		2,547
Avg Wt	5.93	16.54		41.58
To-date/2013	284,999	2,462		4,040
To-date/2012	289,429	2,974		4,623
% Change YTD	-2%	-17%		-13%
	Ready-to-Cook Weight			
Current week	712,669	21,130		76,074
Last week	566,384	11,526		61,120
Same wk yr ago	715,932	22,309		84,723
To-date/2013	1,279,053	32,656		137,194
To-date/2012	1,295,467	41,114		153,762
% Change YTD	-1%	-21%		-11%
Dressing %	76.0%	80.0%		80.0%

(A) Dressing % adjustments reflect quarterly update.

Note: Year to-date totals reflect comparable time periods.

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

Under Federal Inspection for Week Ending 18-Jan-14

	Current Week	Previous Week
Broiler/fryer	158,707	154,497

FRESH BEEF CUTS

FOB Negotiated	Price Range		Wtd Avg
112A 3 Rib, ribeye, bnls, heavy	560.00	649.00	572.91
168 3 Round, top inside round	261.07	302.00	293.51
180 3 Loin, strip, bnls, 0x1	488.50	550.00	492.93
Ground Beef 81%	250.00	341.00	273.71