USDA

TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lb. hens is steady and frozen 16-24 lb. toms steady with a steady to weak undertone. Demand light and seasonally slowing. Offerings of frozen hens light and 16-24 lb. toms mixed, ranging light to heavy. Frozen Grade A basted equivalent offering prices on a national basis for hens 99.00- 108.00 cents fob and 16-24 lb. toms 94.00-103.00 cents fob for current shipping. No current trading reported.

The market on bulk parts was steady. Demand and offerings light to moderate. The market on white meat and white trims is steady. Demand light. Offerings light to moderate. Thigh meat market is steady. Demand light to moderate. Offerings light. Trading was slow.

EXPORT MARKET HIGHLIGHTS

Trading was slow. The market is steady. Demand light. Offerings light to moderate.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week ending 14-Dec-2013 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
	Thousands				
Head	1,784	2,602	25	0	4,411
Avg Wt	16.13	39.69	26.58	0.00	30.09
Last week	1,676	2,556	18	0	4,250
Same wk yr ago	2,046	2,629	19	29	4,723
Avg Wt	16.65	40.98	26.44	27.63	30.30
To-date/2013*	90,967	125,175	1,093	300	217,535
To-date/2012*	92,382	130,041	1,409	381	224,213
% Change YTD	-2%	-4%	-22%	-21%	-3%
Ready-to-Cook Weight and Dressing Percentage					
Current week	23,021	82,619	512	0	106,152
Last week	21,627	83,223	397	0	105,247
Same wk yr ago	27,253	86,189	382	609	114,433
To-date/2013*	1,245,114	4,008,687	22,799	6,520	5,283,120
To-date/2012*	1,250,077	4,139,655	27,943	9,369	5,427,344
% Change YTD	0%	-3%	-18%	-30%	-3%
Dressing %	80.0%	80.0%	77.0%	77.0%	

(A) Dressing % adjustments reflect quarterly update.
*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week ending 14-Dec-2013 (Preliminary)

	Young Turkeys			Old Breeders	Total Turkeys	
	Thousand Head	Pct chg Prev wk	Avg Live wt	Thousand head		Avg Live wt
North East	572	-9	26.31	(A)	572	26.31
South Atlantic	484	-21	42.57	(A)	484	42.57
North Central	2,108	4	32.56	(A)	2,108	32.56
South Central	855	55	18.70	(A)	855	18.70
West	393	-8	22.48	(A)	393	22.48
U.S. total	4,412 (B)	4	30.09	0	4,412	30.09
To-date 2013*	217,235 (B)			300	217,535	
To-date 2012*	223,832 (B)			381	224,213	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 25,000; for the current year to date* 1,093,000; for last year to date* 1,409,000.

WEEKLY NATIONAL FRESH AND FROZEN WHOLE YOUNG TURKEYS

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		November Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	103.50	20	102.32	152	99.50	120	105.64	106.75	108.86
	101.34	64	108.92	186	99.81	146	104.49	105.68	110.46

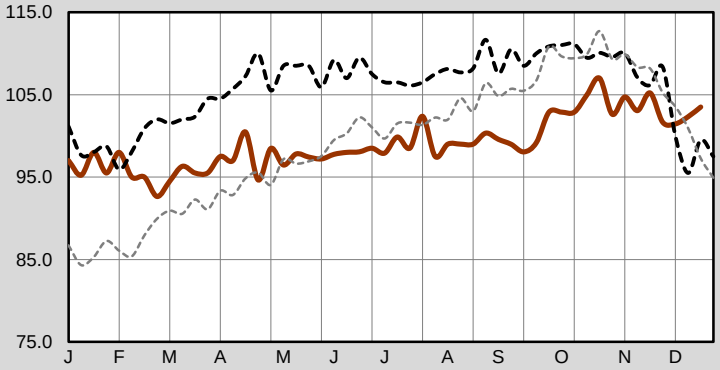
[1] based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

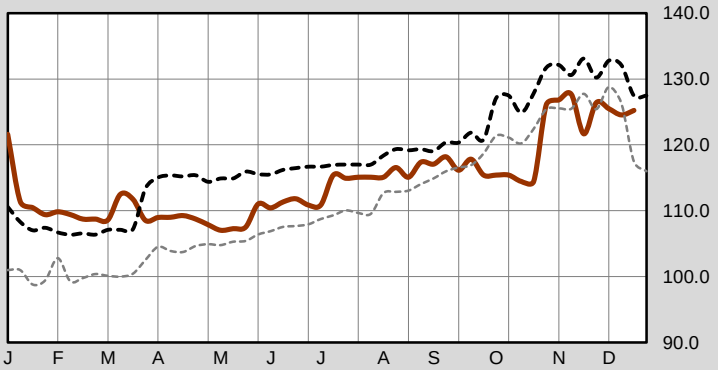
U.S. Grade A - FRESH	Current Week		Last Week		Last Year		November Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	125.23	152.0	124.54	1,111.0	127.46	37.0	127.16	120.21	131.98
16-24 lb. (Toms)	124.24	147.0	123.94	966.0	127.86	35.0	128.79	120.67	132.27
Price To Be Determined:									
8-16 lb. (Hens)	--	30.0	--	40.0	--	2.0	--	--	--
16-24 lb. (Toms)	--	30.0	--	40.0	--	2.0	--	--	--

2013 — 2012 — Prior 3 Year Avg.

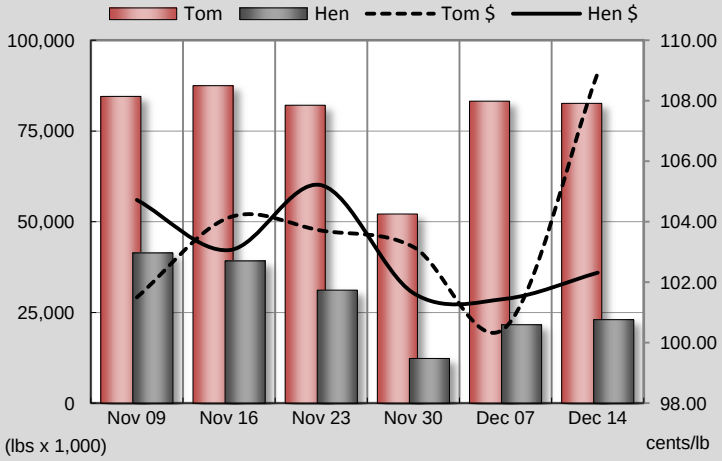
National FROZEN Hen Trend
(weighted average price in cents per pound; f.o.b. shipper dock)



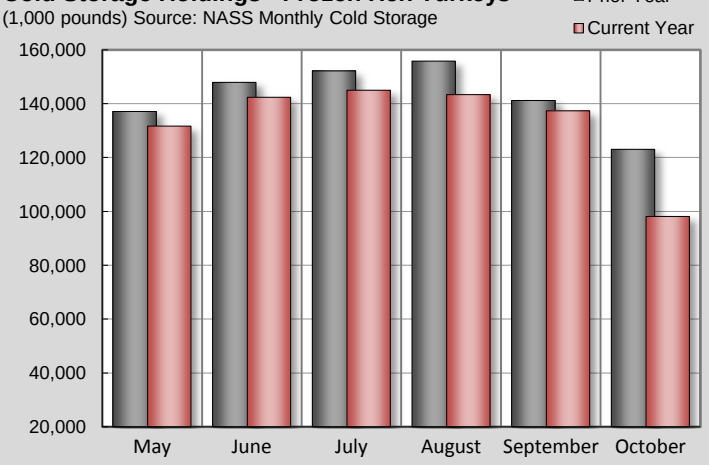
National FRESH Hen Trend
(weighted average price in cents per pound; f.o.b. shipper dock)



Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys
(1,000 pounds) Source: NASS Monthly Cold Storage



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 19 DECEMBER 2013.

Bulk parts market was steady barely steady. Demand and offerings light to moderate. The market on white meat and trims is steady with a weak undertone. Demand was light. Offerings was light to moderate. The market on thigh meat was steady. Demand was light. Offerings light to moderate. Trading was slow as buyers kept inventories close due to the approaching holidays and shortened work schedules. For domestic: fresh wing meat 97 cents, fresh breast trim 143 cents, frozen grade A non basted breast 8-10 lbs. 135 cents, 10-12 lbs. 145 cents, 12-14 lbs. 145 cents and plant grade breast 20-22 lbs. non basted 155 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	122.00		122.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/	159.00-189.00		174.00	20
BREASTS, 4-8 LBS PLANT GRADE 2/	105.00-115.00		106.11	360
DRUMSTICKS, TOM		W	103.00	10
DRUMSTICKS, TOM--FRESH	95.00		95.00	60
DRUMSTICKS, HEN	99.00		99.00	8
WINGS, FULL-CUT, TOM		W	69.00	10
WINGS, FULL-CUT, HEN		M	82.00	2
WINGS, V-TYPE, TOM		M	67.94	62
WINGS, V-TYPE, HEN		M	118.00	3
NECKS, TOM	69.00		69.00	4
NECKS, HEN		F	67.00	4
BREASTS, B/S, TOM 3/		R	202.00	80
BREASTS, B/S, TOM--FRESH 3/	216.00		216.00	20
THIGH MEAT	156.00		156.00	40
THIGH MEAT--FRESH	155.00		155.00	22
BREAST TRIM MEAT	143.00		143.00	2
SCAPULA MEAT	137.00		137.00	2
WING MEAT WITH SKIN		W	99.00	20
TENDERLOINS	180.00		180.00	2
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH	183.00		183.00	18
MECHANICALLY SEPARATED 4/		W	45.00	80
MECHANICALLY SEPARATED--FRESH 4/	47.00		47.00	100
EXPORT TRADING				
DRUMSTICKS, TOMS	100.00		100.00	120
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM		M	65.00	378
TAILS	57.00		57.00	20
MECHANICALLY SEPARATED 4/	39.00		39.00	20
THIGH MEAT - FROZEN		W	151.50	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS.

Bulk parts market was steady. Demand and offerings light to moderate. The market on white meat and trims is steady. Demand was light. Offerings was light to moderate. The market on thigh meat was steady. Demand and offerings was light to moderate. Trading was slow as buyers kept inventories close due to the approaching holidays and shortened work schedules. For domestic: frozen tails 59 cents and fresh wing meat 97 cents delivered. For export: frozen tom necks 66 cents and fresh thigh meat 155 cents delivered to Border or port.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	122.00	80	122.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	174.00	20	174.00	20
BREASTS, 4-8 LBS PLANT GRADE 2/		R	106.11	360	106.11	360
DRUMSTICKS, TOM	102.00		102.00	6	103.39	138
DRUMSTICKS, TOM--FRESH	94.00-95.00		94.50	80	95.13	300
DRUMSTICKS, HEN		R	99.00	8	99.00	8
WINGS, FULL-CUT, TOM	67.00-69.00		67.35	34	68.27	154
WINGS, FULL-CUT, HEN		M	82.00	2	82.00	2
WINGS, V-TYPE, TOM		M	67.94	62	67.94	62
WINGS, V-TYPE, HEN		M	118.00	3	118.00	3
NECKS, TOM	61.00-69.00		62.80	140	65.99	308
NECKS, HEN		F	67.00	4		
BREASTS, B/S, TOM 3/	207.00		207.00	6	207.00	6
BREASTS, B/S, TOM--FRESH 3/	216.00		216.00	40	214.86	140
THIGH MEAT	153.00-156.00		154.05	126	154.45	174
THIGH MEAT--FRESH	151.00		151.00	40	153.29	82
BREAST TRIM MEAT		R	143.00	2	143.00	2
SCAPULA MEAT	137.00		137.00	40	137.00	42
WING MEAT WITH SKIN		W	99.00	20	99.00	20
TENDERLOINS		R	180.00	2	163.33	14
DESTRAPPED TENDERS	168.00		168.00	12	168.00	12
DESTRAPPED TENDERS--FRESH		R	183.00	18	183.00	18
MECHANICALLY SEPARATED 4/		W	45.00	80	45.67	120
MECHANICALLY SEPARATED--FRESH 4/	45.00-48.00		46.50	160	46.68	500
EXPORT TRADING						
DRUMSTICKS, TOMS	100.00		100.00	162	100.09	430
WINGS FULL-CUT - TOMS	64.00		64.00	54	64.00	54
WINGS, V-TYPE, TOM	65.00		65.00	162	65.00	540
TAILS	59.50		59.50	40	58.67	60
MECHANICALLY SEPARATED 4/		R	39.00	20	39.00	20
THIGH MEAT - FROZEN		W	151.50	80	152.00	120

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