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TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture | Agricultural Marketing Service | Livestock, Poultry & Grain Market News

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on fresh hens and 16-24 lb. toms is steady. The market on frozen hens is steady and frozen 16-24 lb. toms mixed, mostly steady with a steady to weak undertone. Demand light to moderate and slowing as the holidays approach. Offerings of fresh hens and 16-24 lb. toms very light to light. Offerings of frozen hens very light to light and 16-24 lb. toms light to moderate. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 99.00- 108.00 cents fob and 16-24 lb. toms 99.00-103.00 cents fob for current shipments. Frozen basted equivalent trading light on hens at 99.50-111.00 cents fob and no truck-lot trading was reported on 16-24 lb. toms.

The market on tom breast meat and destrapped tenderloins is steady with a steady to instances weak undertone, white trims mostly steady. Demand and offerings light to moderate. Some further processors are starting to adjust production schedules in response to the up-coming holidays. The market on tom bulk parts is generally steady with mixed undertones reported in response to some not seeing the strength others do on various items. Demand light to moderate. Offerings light to moderate with availability varying by seller. The market on thigh meat is steady with fresh strongest. Demand light to moderate. Offerings of fresh thigh meat very light to light and frozen light. Trading light to moderate.

EXPORT MARKET HIGHLIGHTS

Trading light. The market is generally steady. Demand light. Offerings light to moderate.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week ending 7-Dec-2013 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
	Thousands				
Head	1,676	2,556	18	0	4,250
Avg Wt	16.13	40.70	28.63	0.00	30.96
Last week	933	1,630	0	0	2,563
Same wk yr ago	1,967	2,597	38	8	4,610
Avg Wt	16.45	41.44	28.01	24.50	30.64
To-date/2013*	89,183	122,573	1,068	300	213,124
To-date/2012*	90,336	127,412	1,390	352	219,490
% Change YTD	-1%	-4%	-23%	-15%	-3%
Ready-to-Cook Weight and Dressing Percentage					
Current week	21,627	83,223	397	0	105,247
Last week	12,331	52,134	0	0	64,465
Same wk yr ago	25,886	86,096	809	149	112,940
To-date/2013*	1,222,093	3,926,068	22,287	6,520	5,176,968
To-date/2012*	1,222,824	4,053,466	27,561	8,760	5,312,911
% Change YTD	0%	-3%	-19%	-26%	-3%
Dressing %	80.0%	80.0%	77.0%	77.0%	

(A) Dressing % adjustments reflect quarterly update.
*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week ending 7-Dec-2013 (Preliminary)

	Young Turkeys			Old Breeders	Total Turkeys	
	Thousand Head	Pct chg Prev wk	Avg Live wt	Thousand head		Avg Live wt
North East	628	77	25.53	(A)	628	25.53
South Atlantic	609	82	37.57	(A)	609	37.57
North Central	2,033	62	33.55	(A)	2,033	33.55
South Central	553	21	19.08	(A)	553	19.08
West	427	165	24.84	(A)	427	24.84
U.S. total	4,250 (B)	66	30.96	0	4,250	30.96
To-date 2013*	212,824 (B)			300	213,124	
To-date 2012*	219,138 (B)			352	219,490	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this this week 0,000; for the current year to date* 1,050,000; for last year to date* 1,352,000.

WEEKLY NATIONAL FRESH AND FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending December 13, 2013

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		November Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	102.32	152	101.45	1,209	95.50	80	105.64	106.75	108.86
16-24 lb. (Toms)	108.92	186	100.51	530	97.33	60	104.49	105.68	110.46

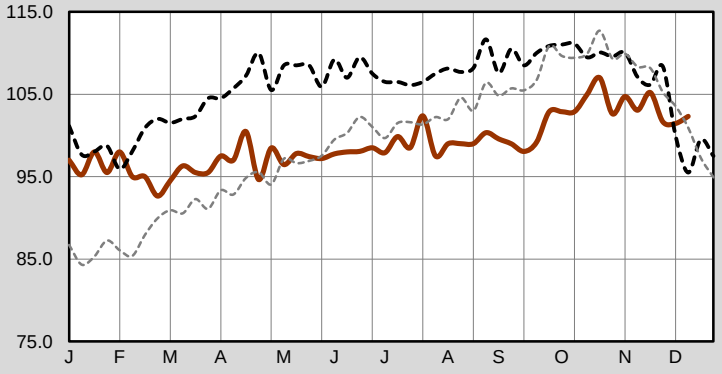
[1] based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

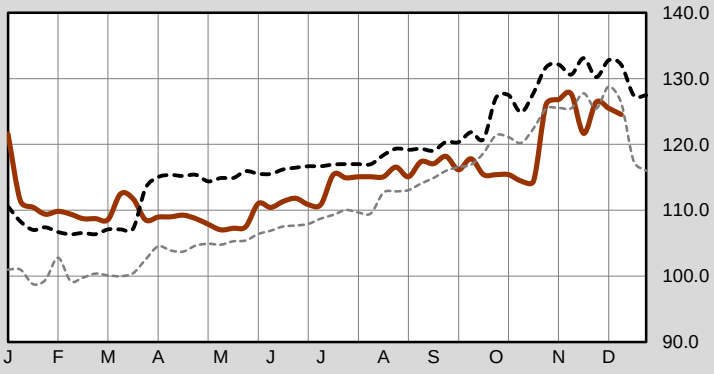
U.S. Grade A - FRESH	Current Week		Last Week		Last Year		November Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	124.54	1,111.0	125.49	53.0	132.10	4,107.0	127.16	120.21	131.98
16-24 lb. (Toms)	123.94	966.0	124.75	48.0	131.06	1,925.0	128.79	120.67	132.27
Price To Be Determined:									
8-16 lb. (Hens)	--	40.0	--	5.0	--	375.0	--	--	--
16-24 lb. (Toms)	--	40.0	--	5.0	--	375.0	--	--	--

2013 — 2012 — Prior 3 Year Avg.

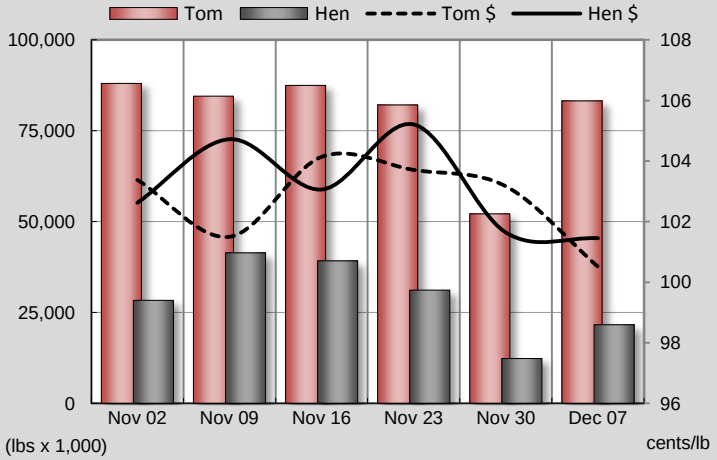
National FROZEN Hen Trend
(weighted average price in cents per pound; f.o.b. shipper dock)



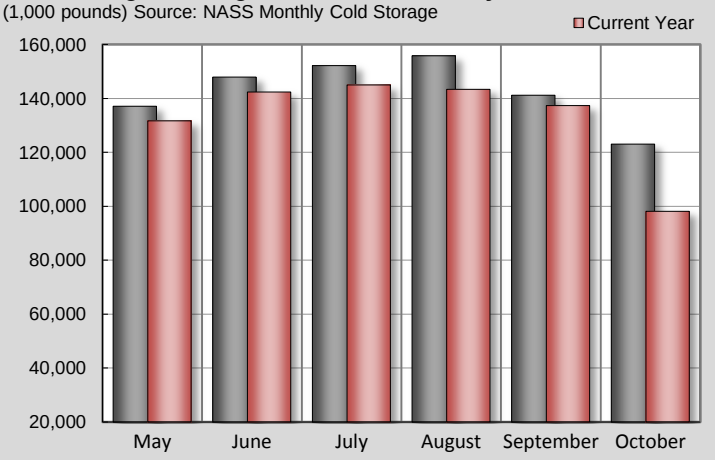
National FRESH Hen Trend
(weighted average price in cents per pound; f.o.b. shipper dock)



Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys
(1,000 pounds) Source: NASS Monthly Cold Storage



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 12 DECEMBER 2013.

The market on bulk parts was steady. Demand light. Offerings light to moderate. White meat and white trims market steady, instances weak. Demand and offerings light to moderate. Thigh meat market steady. Demand was light to moderate with best interest noted for fresh product. Offerings light. Mechanically separated turkey was steady. Demand and offerings light to moderate. Trading for parts slow. For domestic: fresh tom full-cut wings 66.5, fresh tom necks 66.5 cents and fresh wing meat 98 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	118.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/	159.00-179.00		169.00	15
BREASTS, 4-8 LBS PLANT GRADE 2/		F	99.00	40
DRUMSTICKS, TOM	100.00-104.20		102.10	80
DRUMSTICKS, TOM--FRESH	97.00		97.00	40
DRUMSTICKS, HEN		M	91.00	20
WINGS, FULL-CUT, TOM		T	69.00	2
WINGS, FULL-CUT, HEN		M	80.00	20
WINGS, V-TYPE, TOM	66.00		66.00	40
WINGS, V-TYPE, HEN				
NECKS, TOM	65.00-67.00		65.40	100
NECKS, HEN				
BREASTS, B/S, TOM 3/	202.00		202.00	80
BREASTS, B/S, TOM--FRESH 3/	205.00-216.00		205.65	85
THIGH MEAT	152.00-153.00		152.50	80
THIGH MEAT--FRESH		M	154.43	70
BREAST TRIM MEAT		W	142.00	20
SCAPULA MEAT		M	136.00	40
WING MEAT WITH SKIN				
TENDERLOINS		F	158.00	2
DESTRAPPED TENDERS		W	169.00	20
DESTRAPPED TENDERS--FRESH	183.00		183.00	40
MECHANICALLY SEPARATED 4/		T	37.00	40
MECHANICALLY SEPARATED--FRESH 4/	45.00-49.00		46.88	640
EXPORT TRADING				
DRUMSTICKS, TOMS	100.00		100.00	162
WINGS FULL-CUT - TOMS		R	67.67	162
WINGS, V-TYPE, TOM	65.00		65.00	400
TAILS				
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN				

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS.

The market on bulk parts was steady. Demand light. Offerings light to moderate. White meat and white trims market steady, instances weak. Demand and offerings light to moderate. Thigh meat market steady. Demand was light to moderate. Offerings light. Mechanically separated turkey was steady. Demand and offerings light to moderate. Trading for parts slow. For domestic: fresh tom full-cut wings 67, fresh tom necks 67 cents and fresh wing meat 97 cents, hen defatted machine defatted gizzard 92 cents, fresh scapula 138.75, frozen grade A non basted breast 8-10 lbs. 142 cents, 10-12 lbs. 145 cents, 12-16 lbs. 145-157, 16-18 lbs. 160 cents delivered. For export: fresh MST 47 cents, frozen hen drums 96 cents, tom necks 69 cents and fresh thigh meat 151 cents delivered to port or Border.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	124.00		124.00	5	124.00	5
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	169.00	15	169.00	15
BREASTS, 4-8 LBS PLANT GRADE 2/		F	99.00	40		
DRUMSTICKS, TOM	101.00-103.00		101.91	92	101.13	309
DRUMSTICKS, TOM--FRESH	95.00		95.00	40	97.14	280
DRUMSTICKS, HEN	103.00		103.00	9	94.72	29
WINGS, FULL-CUT, TOM	67.00-69.00		67.95	152	68.56	204
WINGS, FULL-CUT, HEN	82.00		82.00	27	81.15	47
WINGS, V-TYPE, TOM	67.00		67.00	20	66.33	60
WINGS, V-TYPE, HEN						
NECKS, TOM	69.00		69.00	32	66.33	134
NECKS, HEN	67.00		67.00	4	67.00	4
BREASTS, B/S, TOM 3/		R	202.00	80	202.00	80
BREASTS, B/S, TOM--FRESH 3/	216.00		216.00	8	213.02	295
THIGH MEAT		R	152.50	80	152.51	82
THIGH MEAT--FRESH	154.00-158.00		155.06	68	154.74	138
BREAST TRIM MEAT	143.00		143.00	42	142.80	102
SCAPULA MEAT	137.00		137.00	20	136.33	60
WING MEAT WITH SKIN	97.00		97.00	4	97.00	4
TENDERLOINS		F	158.00	2		
DESTRAPPED TENDERS		W	169.00	20	169.00	20
DESTRAPPED TENDERS--FRESH		R	183.00	40	183.00	60
MECHANICALLY SEPARATED 4/	45.00		45.00	40	42.33	120
MECHANICALLY SEPARATED--FRESH 4/	45.00-48.00		46.05	318	46.54	1,178
EXPORT TRADING						
DRUMSTICKS, TOMS	104.00		104.00	162	102.00	324
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM	63.00		63.00	54	64.76	454
TAILS						
MECHANICALLY SEPARATED 4/	45.00		45.00	40	45.00	40
THIGH MEAT - FROZEN	153.00		153.00	40	153.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.