Processed Chicken: National Mechanically Separated Chicken (Fri.)

Agricultural Marketing Service
Livestock, Poultry & Grain Market News

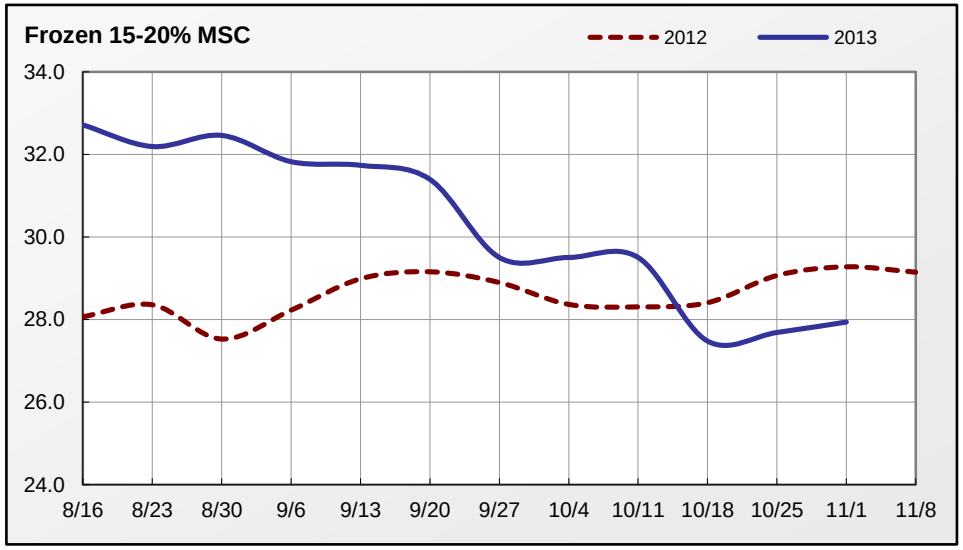
Fri. Nov 01, 2013

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are trending weak on all fat contents. Demand is light to moderate at best; Mexico light. Supplies are moderate to mostly heavy. Schedules are normal. The spot marketplace remains a challenge to producers in light of excess MSC and frames combined with little buyer interest. Sales of finished goods are average and typical of the season. All sides feel the pressure on the markets, especially producers, and maintain a close eye on the spot marketplace looking for direction. Regarding 2014 contracts, negotiations persist with little to no progress to report as neither buyer nor seller have made any indications or efforts towards bridging the existing price disparity to conclude a deal. Market activity is slow to moderate. Raw material supplies are moderate to mostly heavy. Frame prices are trending steady to mostly weak with trading levels between 10-12.5 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

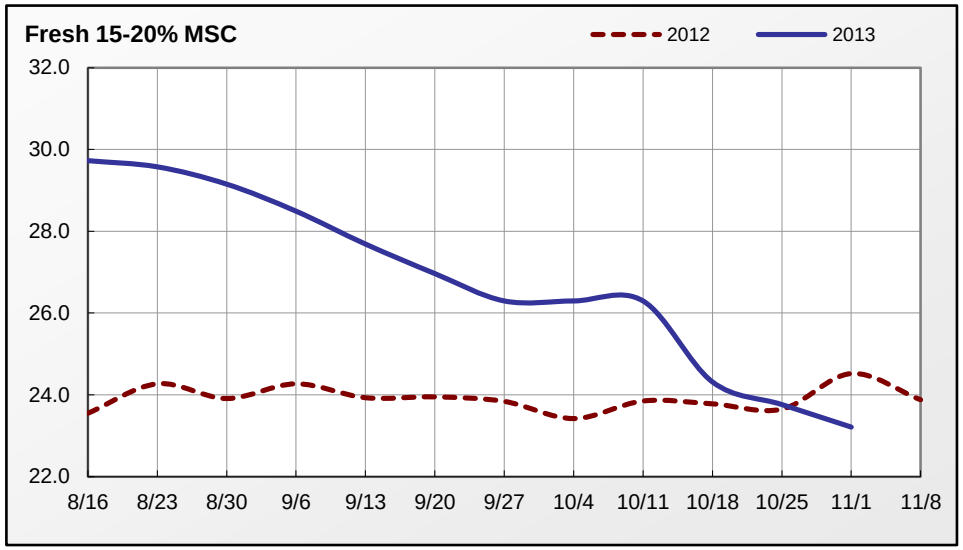
	Frozen			Fresh		
Fat Content	1-Nov-13	Last Week	Last Year	1-Nov-13	Last Week	Last Year
15% or Less						
Price Range		33.00	30.00	27.00 - 28.00	27.00 - 28.00	24.00-26.00
Wtd Avg Price		33.00	30.00	27.40	27.67	25.33
Volume Traded	-	40	40	102	122	184
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	24.00 - 31.00	25.00 - 32.00	27.00-31.00	18.50 - 28.00	18.50 - 28.00	20.00-26.00
Wtd Avg Price	27.94	27.69	28.41	23.21	23.76	23.78
Volume Traded	3,035	2,844	2,009	3,329	3,519	3,958
Volume Exported	2,595	2,804	1,489	653	694	530
20% or More						
Price Range	-	-	-	22.00	22.00	22.00
Wtd Avg Price	-	-	-	22.00	22.00	22.00
Volume Traded	-	-	-	41	82	41
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Oct 2013	Sep 2013	Oct 2012	Oct 2013	Sep 2013	Oct 2012
15% or Less						
Wtd Avg Price	33.00	33.00	31.00	28.17	30.59	25.16
Volume Traded	40	40	80	245	551	632
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	27.60	30.93	28.54	24.01	27.38	23.66
Volume Traded	5,090	7,602	7,585	6,294	13,991	15,891
Volume Exported	4,730	6,202	5,985	1,142	3,223	1,510
20% or More						
Wtd Avg Price	-	-	-	22.00	22.00	22.00
Volume Traded	-	-	-	82	286	245
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



Source: USDA AMS Livestock, Poultry & Grain Market News (www.ams.usda.gov/lpsmarketnewspage)

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