TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on 8-16 lb. hens and 16-24 lb. toms is steady. Demand light. Offerings of hens and 16-24 lb. toms moderate. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 94.00-100.00 cents fob and 16-24 lb. toms 94.00-99.00 cents fob from current production for current shipments. No truck-lot reported.

The market on tom breast meat is steady with a steady to weak undertone. The destrapped tenderloin market is steady to weak with trading reported at lower trending prices. Frozen tom breast meat demand is light to moderate while fresh tom breast meat demand is light. Offerings of tom breast meat and destrapped tenderloins are moderate to moderately heavy with product held with varying degrees of confidence. The market on white trims is steady to firm with breast trim and scapula strongest. Demand on white trims is light to good, mostly moderate. White trim offerings are very light to light. The market on institutional sized breasts is steady. Demand light to moderate with some finding increased fill-in interest for Easter/Passover. Offerings moderate. The market on tom bulk parts is steady to firm. Demand light to good, mostly light to moderate. Offerings light. The thigh meat market is steady. Demand generally light. Offerings moderate. The market on mechanically separated turkey is steady to firm, mostly steady. Demand moderate. Offerings light to moderate. Trading light.

EXPORT MARKET HIGHLIGHTS

Trading light. The market on tom bulk parts is steady to firm, balance of items steady. Demand light to moderate. Offerings light to moderate.

LIVE TURKEYS SLAUGHTERED W/E 23-Mar-13 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
Head	1,664	2,530	29	17	4,240
Avg Wt	16.52	40.32	24.84	28.48	30.83
Last week	1,614	2,517	5	14	4,150
Same wk yr ago	2,075	2,517	16	11	4,619
Avg Wt	16.78	40.97	25.14	27.97	30.01
To-date/2013*	20,110	30,013	276	201	50,600
To-date/2012*	20,951	29,664	253	95	50,963
% Change YTD	-4%	1%	9%	112%	-1%
Ready-to-Cook Weight and Dressing Percentage					
Current week	21,991	81,608	555	373	104,527
Last week	22,351	81,994	108	299	104,752
Same wk yr ago	27,849	82,492	308	235	110,884
To-date/2013*	274,412	981,162	5,704	4,352	1,265,630
To-date/2012*	284,739	983,023	5,163	2,380	1,275,305
% Change YTD	-4%	0%	10%	83%	-1%
Dressing %	80.0%	80.0%	77.0%	77.0%	

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 23-Mar-13 (Preliminary)

	--------Young turkeys--------			Old	Total Turkeys	
	Thousand	Pct chg	Avg	Breeders		Avg
North East	443	-6	27.43	(A)	443	27.43
South Atlantic	671	24	36.61	(A)	671	36.61
North Central	1,948	-7	34.02	(A)	1,961	34.02
South Central	811	16	18.87	(A)	815	18.87
West	321	-2	25.69	(A)	321	25.69
U.S. total	4,194 (B)	2	30.83	17	4,211	30.83
To-date 2013*	50,123 (B)			201	50,324	
To-date 2012*	50,868 (B)			95	50,963	

(A) Not published to avoid disclosing individual operations.

(B) Number of youngbanded breeder turkeys included: this week 29,000; for the current year to date* 276,000; for last year to date* 253,000.

*Note: Year to-date totals reflect comparable time periods.

Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Livestock, Poultry & Grain Market News Division

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending March 29, 2013

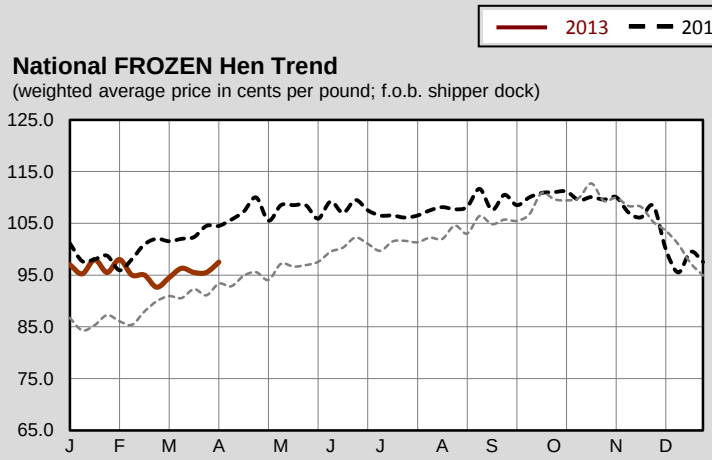
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

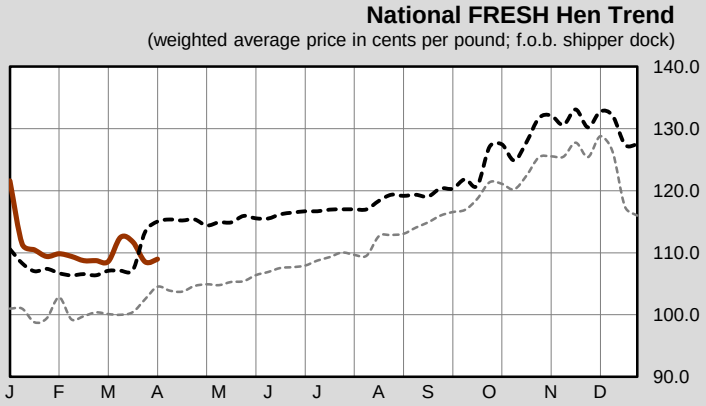
U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		March Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	97.50	240	95.50	20	104.50	133	96.58	95.00	103.70
16-24 lb. (Toms)	98.16	185	94.50	10	105.14	553	96.53	95.30	104.45

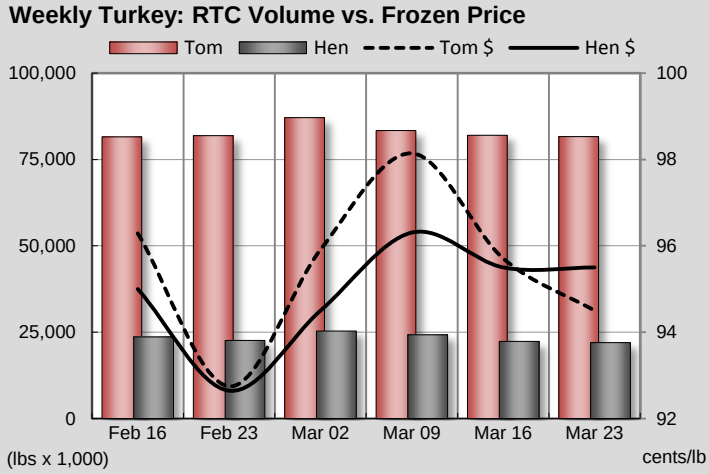
[1] based on offers.

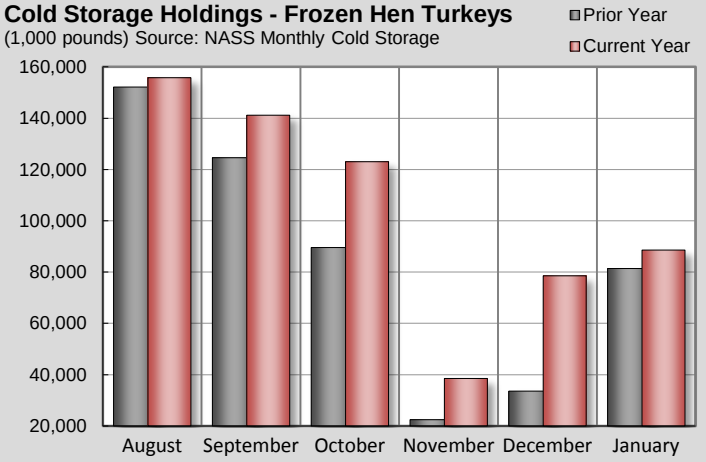
FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		March Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	108.98	135.0	108.53	298.6	115.03	1,315.2	111.05	108.85	106.50
16-24 lb. (Toms)	108.08	62.0	108.30	194.0	116.41	842.0	112.00	106.78	105.62
Price To Be Determined:									
8-16 lb. (Hens)	--	5.0	--	60.0	--	40.0	--	--	--
16-24 lb. (Toms)	--	5.0	--	60.0	--	40.0	--	--	--









NATIONAL YOUNG TURKEY PARTS

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 28 March, 2013.

The market on bulk parts was steady to firm. Demand was light to moderate. Offerings was light. Tom breast meat market is steady to weak. Demand was light. Offerings was moderate to heavy. The market on wing meat is steady, balance of white trims steady to firm. Demand was mixed and ranged from light to good. Offerings light. Mechanically separated turkey market is steady. Demand was moderate. Offerings light to moderate. Trading for all parts was slow. For domestic: fresh tom neck 47 cents, fresh tails 54 cents, fresh scapula 117 cents, fresh whole tenders 146 cents, grade A breast basted 8-10 lbs. 135 cents, 10-14 lbs. 140 cents delivered. For export: fresh tom drums 61 cents delivered to border.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	173.00	40
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	65.00-69.00		68.81	42
DRUMSTICKS, TOM--FRESH		W	62.00	40
DRUMSTICKS, HEN	57.00		57.00	14
WINGS, FULL-CUT, TOM	54.00		54.00	16
WINGS, FULL-CUT, HEN		M	52.00	18
WINGS, V-TYPE, TOM				
WINGS, V-TYPE, HEN	119.00		119.00	2
NECKS, TOM	52.00		52.00	4
NECKS, HEN	33.00		33.00	10
BREASTS, B/S, TOM 3/	154.00		154.00	8
BREASTS, B/S, TOM--FRESH 3/		W	159.00	60
THIGH MEAT	118.00		118.00	82
THIGH MEAT--FRESH		F	122.17	58
BREAST TRIM MEAT		W	100.00	20
SCAPULA MEAT		R	112.33	21
WING MEAT WITH SKIN	86.00		86.00	40
TENDERLOINS		R	146.00	4
DESTRAPPED TENDERS		W	148.00	20
DESTRAPPED TENDERS--FRESH				
MECHANICALLY SEPARATED 4/		M	32.80	100
MECHANICALLY SEPARATED--FRESH 4/		W	34.20	200
EXPORT TRADING				
DRUMSTICKS, TOMS	65.00		65.00	148
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM		F	91.17	162
TAILS		T	55.00	40
MECHANICALLY SEPARATED 4/		W	33.50	40
THIGH MEAT - FROZEN	118.00		118.00	108

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 29 March, 2013.

The market on bulk parts was steady to firm. Demand was light to moderate. Offerings was light. Tom breast meat and tenders market is steady to weak. Demand was light. Offerings was moderate to heavy. The market on white trims was steady to firm. Demand was mixed and ranged from light to good. Offerings light. Mechanically separated turkey market is steady. Demand and offerings was light to moderate. Trading for all parts was slow. For domestic: fresh scapula 114-115 cents, fresh breast trim 100, frozen tails 55-56 cents, fresh tom neck 50 cents,fresh full cut wings 52 cents, grade A breast non basted 8-10 lbs. 136 cents, 12-16 lbs. 142-145 cents, plant grade breast non basted 137 cents delivered. For export: fresh tom drums 61.50 cents delivered to border.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	123.00		123.00	1	123.00	1
BREASTS, 4-8 LBS GRADE A--FRESH 2/	159.00-189.00		173.40	10	173.40	10
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	63.00-65.00		63.89	108	65.00	184
DRUMSTICKS, TOM--FRESH	61.00-65.00		62.82	218	62.41	338
DRUMSTICKS, HEN	57.00		57.00	14	59.28	155
WINGS, FULL-CUT, TOM	52.00-56.00		54.05	248	54.04	278
WINGS, FULL-CUT, HEN	54.00		54.00	8	52.62	26
WINGS, V-TYPE, TOM						
WINGS, V-TYPE, HEN	117.00-119.00		118.00	4	118.33	6
NECKS, TOM	50.00-53.00		50.77	372	50.81	420
NECKS, HEN	33.00		33.00	10	36.86	35
BREASTS, B/S, TOM 3/	154.00		154.00	6	154.00	14
BREASTS, B/S, TOM--FRESH 3/	153.00-161.00		157.33	60	158.17	120
THIGH MEAT	116.00-118.00		116.40	50	117.47	152
THIGH MEAT--FRESH	121.00-123.00		121.95	126	121.95	126
BREAST TRIM MEAT		W	100.00	20	100.00	20
SCAPULA MEAT	113.00-120.00		116.50	80	116.50	80
WING MEAT WITH SKIN		R	86.00	40	86.33	120
TENDERLOINS						
DESTRAPPED TENDERS	130.00		130.00	80	133.60	100
DESTRAPPED TENDERS--FRESH	148.00		148.00	44	148.00	44
MECHANICALLY SEPARATED 4/		M	32.80	100	32.80	100
MECHANICALLY SEPARATED--FRESH 4/	34.00-35.00		34.25	113	34.22	313
EXPORT TRADING						
DRUMSTICKS, TOMS	65.00-68.00		67.43	282	66.60	430
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM	88.00		88.00	162	88.00	162
TAILS		T	55.00	40	55.00	40
MECHANICALLY SEPARATED 4/		W	33.50	40	33.50	40
THIGH MEAT - FROZEN	116.00		116.00	40	117.46	148

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
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3/ Boneless and skinless without tenderloins.
4/ 15-20% fat with skin added.

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